

ANNOUNCEMENT

Buyback of the warrants issued on the company's shares

Athens, January 2nd, 2024

Aegean Airlines SA (the "Company") hereby informs that, pursuant to the notification from the Hellenic Republic of their intention to exercise their rights granted by all the Warrants, totalling 10.369.217, held on the Company's shares on November 3rd, 2023, in accordance with article 30, par. 3 of L.4772/2021, the provision 1.3 of the Terms of the Warrants and the resolution of the Extraordinary General Shareholders Meeting dated 14.12.2023, it has notified the Hellenic Republic of the exercise of the right to buy back the Warrants and proceeded with the payment of their Market Value totalling €85.389.669,82 on 02.01.24, in order to write off its obligations in connection with the Warrants.

The Company will subsequently proceed with all the actions required for the cancellation of the Warrants.