



**PRESS RELEASE**

**Noval Property's state of the art logistics centre in Mandra, Attica, is completed and delivered to its tenant**

*The property, spanning a total built up area of 9,830 sqm. had been fully leased even before its construction had begun. The total investment amounted to EUR 8 million*

Noval Property has completed the construction of the modern logistics centre in Mandra, Attica, Greece which commenced in January 2023, and has handed it over to its tenant, namely Seagull Single Member S.A. Group of Companies (Seagull). The property boasting a large dry cargo storage capacity is an exceptional, innovative and environmentally sustainable Logistics Centre, which targets to be the first LEED GOLD certified logistics building in Greece.

Committed to its strategy, Noval Property designs and invests in first-class Logistics Centres that provide maximum storage volumes and are highly flexible in terms of both racking systems and material handling equipment while combining other factors such as high functionality, aesthetics, sustainable operation and low operating costs.

Regarding the project's completion and delivery **Jennie Mourousia, Noval Property's Chief Investment Officer** stated: "The successful and timely implementation of yet another environmentally sustainable development gives all of us at Noval Property every reason to be proud. Due to the current extremely high demand for up-to-date, high-functioning logistics and the low stock of environmentally certified properties in this property category, this logistics centre was leased even before construction on it began. We, for our part, will continue to proceed with innovative developments, guided by our strategic priority, that is continuing to develop environmentally sustainable, modern and high standards in commercial real estate".

*Athens, 7th of February 2024*

*About Noval Property*

*Noval Property is the second largest Greek REIC. The investment property portfolio of Noval Property, which comprises 62 properties (1 through a participation in a real estate company) mostly in Greece and selectively in Bulgaria, includes office buildings, shopping centres, hospitality assets and warehouses of total built area of approx. 470.000 sq.m.. The fair value of the investment property and participations portfolio amounted to EUR 516 million as of 30.06.2023. Noval Property is a subsidiary of Viohalco in the real estate sector.*

*For more information, you may visit our web site [www.noval-property.com](http://www.noval-property.com)*