

**Announcement for the admission and commencement of trading of 6,000,000 new shares of the company GEK TERNA S.A. resulting from its share capital increase, and cancellation of an equal number of treasury shares and the consequent reduction of its share capital.**

The company “GEK TERNA S.A.” (hereinafter the “Company”) announces that from 11.03.2024 will commence the trading in the Main Market of the Athens Exchange (regulated market according to L. 4514/2018) of the 6,000,000 new common registered shares of the Company, with a nominal value of EUR 0.57 each (hereinafter the “New Shares”) resulting from the company’s Share Capital increase, by the amount of EUR 3,420,000, through cash payment at the price of EUR 13.20 without pre-emptive rights of the existing shareholders of the Company, according to the resolution of the Extraordinary General Assembly of the Company’s shareholders held on 13.02.2024. The commencement trading price of the new shares of the Company will be determined in accordance with ATHEX Rulebook and resolution no. 26 of the Board of Directors of ATHEX, as amended and in force. The New Shares will have been credited at the date of commencement of trading to the shares and the securities accounts of the beneficiaries which are held in the Dematerialized Securities Systems (D.S.S.).

Also, the Company announces that on the same date, i.e. 11.03.2024, the trading in the Athens Stock Exchange of 6,000,000 treasury shares with a nominal value of EUR 0.57 each shall cease and such shares shall be cancelled, with the consequent decrease of the Company’s share capital by the amount of EUR 3,420,000 according to the resolution of the Extraordinary General Assembly of the Company’s shareholders held on 13.02.2024.

On 01.03.2024, the Decision with no. 3230817/01.03.2024 of the Ministry of Development has been registered with the General Commercial Registry by virtue of which the amendment of article 5 of the Company’s Articles of Association as a result of the above increase and decrease of the share capital has been approved. The Listings and Market Operation Committee of the Athens Stock Exchange, at its meeting on 06.03.2024, approved the admission to trading of the 6,000,000 new shares of the Company as well as the cancellation of 6,000,000 treasury shares of the Company.

The total funds raised by the Increase, amounting to EUR 79,200,000, shall be used for the implementation of the Company’s investment plan as depicted in the last published financial statements and the corporate presentation and for new projects, within a period of 36 months.

As a result of the above increase and decrease, the share capital of the Company remains unchanged amounting to EUR 58,951,275.87 divided into 103,423,291 common registered shares with voting rights and a nominal value of EUR 0.57 each.

It is noted that there is no obligation to publish a prospectus for the listing of the new shares on Athens Exchange, pursuant to the exception of paragraph 4(a) of article 1 of Regulation (EU) 2017/1129.

For further information, Shareholders may contact, during working days and hours, the Company's Shareholders Services and Corporate Announcement Department at Mesogeion Ave. 85, Athens – tel. 210-6968457 (Mr. Anestis Bakirtzis).

**Athens, 06.03.2024**