

PRESS RELEASE

Thessaloniki 24/04/2024

**EPSILON NET GROUP: Acquisition of software applications
ERP ERMIS & HR MaSter of LAVISOFT**

EPSILON NET Group announces that the acquisition of **ERP ERMIS** and **HR MaSter** applications of **LAVISOFT S.A.** has been completed by the Group's companies and subsidiaries of **EPSILON NET S.A.**, **Epsilon SingularLogic & EPSILON HR**.

Specifically, Epsilon SingularLogic acquired the business software application family named "**ERP ERMIS**" as well as all the relevant modules developed within the information system for a price of **400,000 Euros**, while **EPSILON HR** acquired the "**HR MaSter**" family of payroll and human resource management applications for **800,000 Euros**.

The "**ERP ERMIS**" family of applications supports a significant number of businesses with industrial & commercial activity and is a modern Enterprise Resource Management System that allows:

- production management
- strategic management & management of the physical flow of products
- accurate recording of financial activity
- the process of communicating with customers
- the management of customer technical coverage contracts

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The "**HR MaSter**" family of applications supports the integrated operation of **Human Resources Departments** in a significant number of industries, commercial enterprises, financial & service sector enterprises as well as public sector organizations. It is an Integrated Human Resources Management System for the monitoring and development of human resources, the monitoring of time attendance and shifts, as well as for the calculation of payroll.

The Group continues with steady steps the implementation of technological & business partnerships with the aim of increasing its market shares and overall financial figures. The strategic goal of EPSILON NET management remains the creation of value for the Group's staff, partners and shareholders, as the largest **Business Software & Technology Solutions** provider in Greece

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