

PRESS RELEASE

For 2023 Orilina Properties REIC S.A. announces a 26.7% Adjusted Earnings After Tax increase, coupled with a negative Net LTV ratio (-13.4%).

As at 31/12/2023 its portfolio was comprised of 16 properties with a building area of 69,948sqm. WALT currently stands at 4 years, up from the 3.1 years of the prior year corresponding period.

The main financial indicators of the 2023 financial year vs 2022 are as follows:

1. Rental Income: €6,107k vs €5,640k (+8.3%)
2. Valuation Gain: €7,382k vs €4,839k (+52.6%)
3. Adjusted Operating Profit¹: €11,452k vs €8,695k (+31.7%)
4. Adjusted Earnings After Tax¹: €10,754k vs €8,489k (+26.7%)

Key Ratios

- Gross Yield (Income Producing Assets): **7.0%** (2022:6.8%)
- Adjusted NAVp.s.²: **€1.19** (2022:€1.15)
- EPS: **€0.094** (2022:€0.081)
- Current Ratio: **28x** (2022:23x)
- Land Area: **193,469sqm** (2022:146,871sqm)

¹: Excluding the effect of employee share-award scheme concerning the stock market listing

²: Without the non-controlling interest effect, but taking into account the Inventories at Fair Value

The full Financial Report can be found on the below link

<https://orilina.com/gr/content/group-financial-statements>

Athens, 16 April 2024