

Commencement of call option exercise process with respect to €150,000,000 Fixed Rate Resetable Unsubordinated MREL Notes due 25 May 2025 (XS2560090214) issued on 25 November 2022 under the €5,000,000,000 Global Medium Term Note Programme of National Bank of Greece S.A.

National Bank of Greece S.A. (NBG or the Issuer) informs investors, pursuant to Regulation 596/2014 on market abuse (MAR) and Greek law 3556/2007, that the Issuer has commenced the call option exercise process with respect to all outstanding €150,000,000 Fixed Rate Resetable Unsubordinated MREL Notes due 25 May 2025 (XS2560090214) (the Notes) issued on 25 November 2022 under the €5,000,000,000 Global Medium Term Note Programme of the Issuer (the Programme). The Notes will be redeemed at par as provided for under Condition 10.3 of the Notes. Accrued but unpaid interest will be payable pursuant to the terms of the Notes.

The current outstanding principal amount of the Notes is €150,000,000.

In accordance with Condition 10.12, the Issuer has obtained the permission of the Relevant Resolution Authority to redeem the Notes prior to the commencement of the relevant process.