

ANNOUNCEMENT

Free distribution of Company's shares to executives (Stock Awards)

Athens, April 30th, 2024

Aegean Airlines S.A. (the "Company"), hereby announces that in context of the Company's Stock Award Plan (the "Plan") offered to executives (who are not members of the Board of Directors) and employees of the Company, pursuant to the decision of the Annual General Meeting of the shareholders of the Company dated 26.07.2023 and the relevant resolution of the Board of Directors dated 24.4.2024, a total of 66.775 own, common registered voting shares of the Company were granted to executives on the grounds of meeting company's targets through an over-the-counter transaction on 29/04/2024.

The aforementioned shares were acquired in the context of the Company's own share buyback program which was approved by the Annual General Meeting of Shareholders on 26.07.2023. The total value of the above shares amounted to €825.339,00, based on the closing price of €12,36 of the Company's share on 29/04/2024. According to the Plan, beneficiaries are subject to a retention obligation until 31/12/2025.

After the aforementioned distribution in the context of the Plan, the Company owns a total of 174.725 own shares, which correspond to a percentage of 0,194% of its total shares.