

## **Announcement of business developments**

Pursuant to its announcement dated 8.4.2024, ELLAKTOR S. A., (hereinafter the "Company"), informs the investment community that on 22.05.2024, it received an offer for the acquisition by MOTOR OIL (HELLAS) CORINTH REFINERIES S.A. («MOH») of all the shares held by the Company in its subsidiary HELECTOR S.A., corresponding to 94.44% of the issued and paid-up share capital and voting rights. The offered price amounts to €114.7m, which represents an equity value of €121.5m for the 100% of the share capital of HELECTOR S.A.

In a Board of Directors' meeting held today, the Board was informed about the aforementioned offer, which it will further evaluate, and mandated the financial firm AXIA VENTURES GROUP, to assess the fairness and reasonableness of the offered price.

The Company, always complying with the law of the capital market and in particular with article 17 of Regulation (EU) 596/2014 and the regulation of the Athens Stock Exchange, assures that should any developments occur, it will proceed with the necessary disclosures as required by law.

Kifissia, 22.05.2024