



Announcement on business developments related to the Ellinikon

Signing of a Long-Term Land Lease Agreement with CGS for the development and operation of an education institution in the Ellinikon (CGS at The Ellinikon)

Maroussi, 16 May 2024

LAMDA Development S.A. (the “**Company**”), in accordance with Regulation 596/2014/EU and the Athens Exchange Regulation, each as applicable, further to the Announcement dated 30.06.2022 in relation to the signing of a Memorandum of Understanding (MoU), hereby announces the signing of a Long-Term Lease Agreement on 15.05.2024, for an initial term of 30 years with the option to extend for an additional 30 years, between the Company’s indirect 100% subsidiary **HELLINIKON S.M.S.A.** and the company **COSTEAS - GEITONAS SCHOOL S.A.** (Costeas-Geitonas School “**CGS**”), whereby **CGS** will undertake the development and operation of a modern primary and secondary education institution (“**CGS at The Ellinikon**”) in the Urban Development Area A-U4 within the Metropolitan Pole of Elliniko - Agios Kosmas.

CGS at The Ellinikon will be a modern, model school offering a National and International Curriculum, leveraging on **CGS’** history, values, know-how and pioneering educational philosophy.

CGS at The Ellinikon will be a landmark of educational and architectural innovation on both the domestic and the European map. Its state-of-the-art facilities will be aligned with the new city principles of the Ellinikon, the “smartest” and greenest city in Europe.

The rent for the long-term lease will be determined annually based on the Turnover achieved in each calendar year.

The opening of **CGS at The Ellinikon** is expected in September 2027.

Established in 1973, **CGS** currently hosts 1,975 students and over 600 employees on its 67,000 sqm campus in Pallini, offering International Baccalaureate (IB) programmes for students from 3 up to 18 years old in combination with Greece’s National Curriculum. **CGS** is distinguished for its educational innovation, extroversion, and extensive network of international partnerships with prominent academic organizations.