



PRESS RELEASE

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Inside Information

Brussels, 20 June 2024

Hellenic Cables signs an EPCI contract with Elia Asset NV/SA for HV submarine cables

Cenergy Holdings announces that Hellenic Cables, its cables segment, signed a contract with Elia Asset NV/SA, as a consortium with DEME, for the engineering, procurement, construction, and installation (EPCI) of high voltage submarine power cables. This significant project is part of the ambitious Princess Elisabeth Island initiative to enhance Belgium's renewable energy infrastructure. For Hellenic Cables and DEME, this is a landmark award, as it follows the successful execution of MOG I for Elia that the two companies were involved a few years ago.

The project provides for Hellenic Cables delivering three 220kV offshore export cable systems totaling 165km in length and ca. €200 million. These cables will connect the transition jointing pit on the beach to the transition jointing area on the artificial energy island within the Princess Elisabeth windfarm area. Under the contract, Hellenic Cables will be responsible for the engineering, design, manufacturing, and supply of 220kV HVAC submarine cables, as well as accessories, jointing on site, termination and testing, commissioning and maintenance of the export cable system.

The three 220kV offshore export cables are planned to be manufactured in 2026 and 2027 and the installation is expected to be finalized in 2027. The cables will be manufactured at Hellenic Cables' vertically integrated state-of-the-art manufacturing facility in Corinth, Greece.

Alexis Alexiou, CEO of Cenergy Holdings, stated: *"Following the successful delivery of MOG1 some years ago, we are delighted to collaborate once again with ELIA, on this groundbreaking project. Our involvement in the Princess Elisabeth Island project not only reinforces our commitment to advancing renewable energy infrastructure but also showcases our ability to deliver complex and innovative solutions on a global scale. We look forward to executing the project safely and contribute to Belgium's transition to a more sustainable energy future."*

About DEME

DEME (Euronext Brussels: DEME) is a leading contractor in the fields of offshore energy, environmental remediation, dredging and marine infrastructure. DEME also engages in concessions activities in offshore wind, marine infrastructure, green hydrogen, and deep-sea mineral harvesting. The company can build on nearly 150 years of experience and is a front runner in innovation and new technologies. DEME's vision is to work towards a sustainable future by offering solutions for global challenges: climate change, a growing population and urbanisation, increasing maritime trade and environmental issues. With a team of approximately 5,300 highly skilled professionals and one of the most advanced fleets in the world, DEME is well-positioned to tackle even the most complex projects. For more information, please visit www.deme-group.com

About Cenergy Holdings

Cenergy Holdings is a Belgian holding company listed on both Euronext Brussels and Athens Stock Exchange, investing in leading industrial companies, focusing on the growing global demand of energy transfer, renewables and data transmission. The Cenergy Holdings portfolio consists of Corinth Pipeworks and Hellenic Cables, companies positioned at the forefront of their respective



high growth sectors. Hellenic Cables is one of the largest cable producers in Europe, manufacturing power and telecom cables as well as submarine cables. Corinth Pipeworks is a world leader in steel pipe manufacturing for the energy sector and major producer of steel hollow sections for the construction sector. For more information, please visit our website at www.cenergyholdings.com.