

## **Sale of 90.1% of Alpha Bank Romania S.A. to UniCredit S.p.A. and subsequent merger of Alpha Bank Romania S.A. into UniCredit Bank S.A.**

**Athens, [15.07.2024]**

Alpha Services and Holdings S.A. (“Alpha Holdings”), 100% parent of Alpha Bank S.A. (“Alpha Bank”), announces that its wholly owned subsidiary, Alpha International Holdings S.MS.A. (“AIH”), has entered into a definitive agreement with UniCredit S.p.A. (“UniCredit”), regarding the sale of 90.1% of Alpha Bank Romania S.A (“Alpha Romania”) to UniCredit (the “Transaction”) to be followed by the merger of the parties’ Romanian subsidiaries.

The Transaction is part of the Strategic Partnership between Alpha Holdings and UniCredit, announced on 23rd of October, 2023 ([20231023-deltio-typou-new-en.pdf \(alphaholdings.gr\)](#)).

As per the terms and conditions of the Transaction, UniCredit will acquire from AIH 90.1% of the share capital of Alpha Romania in consideration of (i) 9.9% of the share capital of UniCredit Bank S.A. (“UniCredit Romania”) and (ii) Euro 256m in cash. Upon completion of the Transaction, which is subject to all applicable regulatory approvals and consents, AIH will own 9.9% of Alpha Romania and UniCredit Romania. Further, the Transaction, which is capital ratio accretive for Alpha Bank by c. 100bps, is expected to be completed by year end-2024. After the completion of the Transaction Alpha Romania shall be merged into UniCredit Romania forming a combined banking entity in which AIH shall hold 9.9%.