

PRESS RELEASE

Trastor R.E.I.C., (the "Company") following its announcement of 03.09.2024 regarding the conclusion of a binding share purchase agreement for the acquisition of 100% of Excelsior Hotel Enterprises Limited, owner of a property in Nicosia, Cyprus, further informs that the total consideration for the purchase of the shares upon completion of the transaction will be based on the net asset value (NAV) of the company, assuming €39 mn for the real estate value of the property.

The purchase will be financed by funds raised from the share capital increase completed by the Company in January 2024 as well as by bank debt.

Finally, it is estimated the transaction will be completed following the fulfillment of agreed conditions precedent by November 2024, at which time the Company shall further inform the market.

The above additional information is published upon the request of the Hellenic Capital Market Commission.

Athens, September 04, 2024