

DECISION ¹

THE MINISTER OF NATIONAL ECONOMY

Having taken into account:

1. The article 28 of law 1806/1988 (GOV. GAZ. 207A) <<amendment of legislation regarding the Stock Exchanges and other provisions>>, as amended by paragraph 6 of article 8 of law 2396/96 (GOV. GAZ. 73A).
2. The ministerial decision number 8173/B444/11.03.98 as it applies.
3. The article 29A of law 1558/1985 <<government and governmental tools>>, as appended to by article 27 of law 2081/1992 (GOV. GAZ. 152A/10.09.1992).
4. The Regulation no 18/1999 of the Board of Directors of the Athens Stock Exchange, as it applies.
5. The opinion of the Board of Directors of the Capital Market Commission (Session on 06.09.2001).
6. The fact that the present decision does not incur an expense on the Government Budget.

We decide:

We replace the last paragraph of paragraph 2A of Chapter A of the Decision of the Minister of National Economy number 8173/B444/11.03.1998, as follows:

<<i>i)</i> Calculation of the closing price at the basic trading category A and the NEXA:

1. As closing price of the shares traded with the method of continuous trading (market A and NEXA) is considered the weighted average, as regards the number of shares, of the prices of 10% of the trading realized during the session, at two decimal points. The calculation of the closing price is made by starting from the last trading before the end of session moving towards the beginning until the cardinal number of trading that corresponds to 10% of the total number of trading of the session is completed.
2. The following apply for the definition of trading that participates to the calculation of the closing price:
 - i) The trading that participates to the calculation of the closing price is that which was realized on the Main Board.

¹ GOV. GAZ 1198/B/14-9-2001.

- ii) The number of trading that participates to the calculation is rounded to the nearest integer number.
- iii) If the result of the rounding is zero (0), while the share has been traded, the price of the last trading is taken as the closing price of the share.
- iv) If no trading has been realized as regards the share, the <<start price>> of the share is taken as closing price.
- v) In the case that the calculation of the closing price of the share leads to a non valid tick size, as it is determined in the Regulation no 18/1999 of the Board of Directors of the Athens Stock Exchange as it applies each time, a rounding takes place at the nearest valid tick size. If the closing price has an equal distance from the two tick sizes, then the rounding is realized at the higher of the two.
- vi) The cancelled trading does not participate to the calculation of the closing price.

3. The closing price of the indices is calculated on the basis of the closing price of the shares.

4. The calculation of the closing price is made by the electronic trading system automatically, after the last trading of the session.

j) Calculation of the closing price of trading categories B and C:

- 1. If the share belongs to the trading category B or C (instant trading), the price of the last call auction is considered as closing price.
- 2. If no trading has been realized during the session, the start price is taken as closing price>>.

Present decision to be published in the Government Gazette.

THE MINISTER OF NATIONAL ECONOMY

YIANNOS PAPANTONIOU