

## COMPANY PROFILE

METKA is a European EPC (Engineering-Procurement-Construction) contractor of fully integrated turn-key power generation projects throughout Europe, the Middle East and North Africa, carrying out complete power plant solutions based on state-of-the-art power generation technologies.

The Company was established in 1962 in Nea Ionia, Volos and in 1999, became part of the MYTILINEOS Group. METKA has constantly developed its technical know-how and organizational capabilities, allowing it to successfully complete progressively more demanding projects within its selected markets of Energy, Infrastructure and Defence.

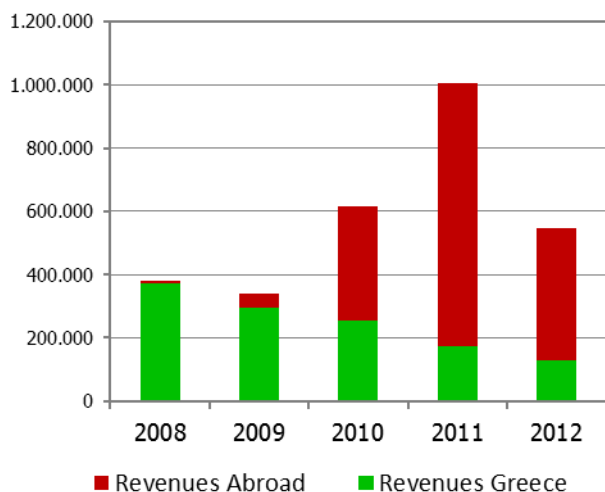
In the Energy sector METKA has built on its considerable background in construction and manufacturing of equipment for power generation plants, to become a specialized EPC Contractor with proven capability in turn-key delivery of energy production projects, whereas its fully owned and equipped industrial plants have substantial experience and capability for the manufacture of power generation related equipment.

With experience extending across all forms of thermal power (combined cycle, co-generation, lignite power plants), as well as hydro power and environmental upgrade of existing units, METKA is well placed to respond to growing energy demand throughout the region.

METKA's depth of experience and manufacturing capability in the Infrastructure Sector enables it to execute the most challenging projects. The company's impressive track record of Infrastructure projects includes high value-added construction for major bridges, athletics facilities, port equipment, mining, industrial and petrochemical facilities.

METKA has significantly developed its capability and participation in the Defence Sector since 1999, through manufacturing co-production arrangements with leading international defence equipment suppliers.

## REVENUES ANALYSIS (in € 000)



Company's exports represent 76.52% of total sales in 2012.

## KEY INVESTMENT HIGHLIGHTS

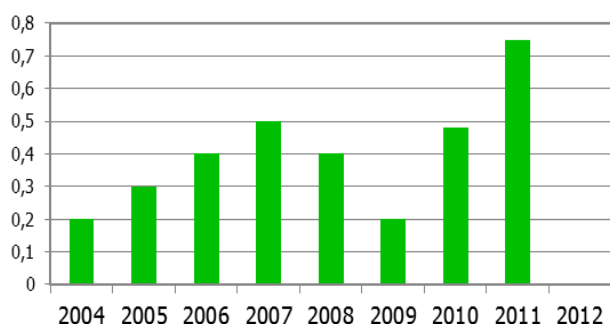
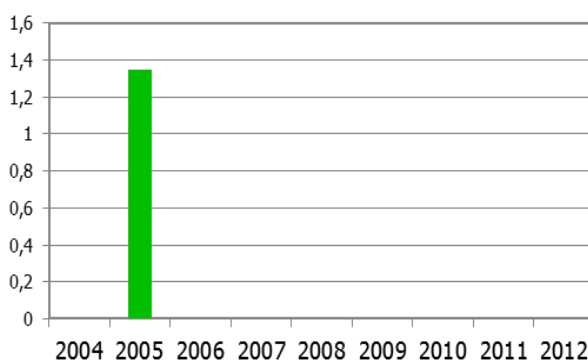
METKA targets to exploit the opportunities arising from the expansion in regional growth markets with strong fundamentals.

**OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2012 - 28/03/2013)**

Symbol:	METKK		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (28 March 2013)	528,3		
Shares Outstanding (number): (28 March 2013)	51.950.600		
Average Spread (%):	0,57%		
Market Liquidity (%):	11,718%		
Average Trading volume (no of shares):	67.264		
Total Value of transactions (€):	137.903.059		
Days to trade (1% of outstanding amount):	7,5		
Free Float (28 March 2013):	41,34%		
Turnover Velocity (F.F. Weighted):	77,4%		
<b>Historic Volatility</b>	<b>30 days</b>	<b>60 days</b>	<b>90 days</b>
(annualised %)	55,08%	44,76%	44,02%

**GROUP STRUCTURE**

<b>METKA S.A. Company</b>	<b>Participation Percentage</b>
GREEK STEEL INDUSTRY S.A. (SERVISTEEL)	99.98%
ELEMKA	83.50%
EKME S.A.	40%
Drosco Holdings Limited	83.50%
Bridge Accessories & Construction Systems	62.625%
METKA BRAZI SRL	100%
RODAX ROMANIA SRL	100%
Joint Venture METKA – ETADE	10%
POWER PROJECTS	100%
Joint Venture ATERMON -EKME –TMUCB-METKA SA	24%
Joint Venture ATERMON –EKME	20%
MYTILINEOS FINANCIAL PARTNERS SA	25%
METKA OVERSEAS LTD	100%

**DIVIDEND POLICY-DPS (in €)****CAPITAL RETURN-CRPS (in €)****CURRENT PROJECTS****Greece**

PPC: 420 MW CCGT in Aliveri. Alstom sub supplier for the main equipment. Contract value of €219 m.

**Turkey**

BORASCO ELEKTRIK URETIM SANAYI VE TICARET A.S.: 870 MW CCGT in Samsun. GE sub supplier for the main equipment. Contract value of €475 m.

RWE & Turcas Güney Elektrik Uretim A.S.: 775 MW CCGT in Denizli. Siemens sub supplier for the main equipment. Contract value of €450 m.

**Iraq**

Ministry of Electricity of Iraq: 1250 MW OCGT in IRAQ. GE sub supplier for the main equipment. Contract value of €260 m.

**Syria**

PEEGT: 700 MW CCGT in Deir Ali. METKA leader of Consortium with Ansaldo. Contract value of €650 m.  
 PEEGT: 724 MW CCGT in Deir Azzour. METKA leader of Consortium with Ansaldo. Contract value of €678 m.

### Algeria

- Mobile gas turbine power generating sets including trailer mounted balance of plant equipment. METKA's Turkish subsidiary Power Projects Limited in Consortium with GE Energy. Contract value of €34 m.
- 24 sets of trailer mounted Balance of Plant equipment. METKA's Turkish subsidiary Power Projects Limited in consortium with GE. Contract value of €153 m.

### Jordan

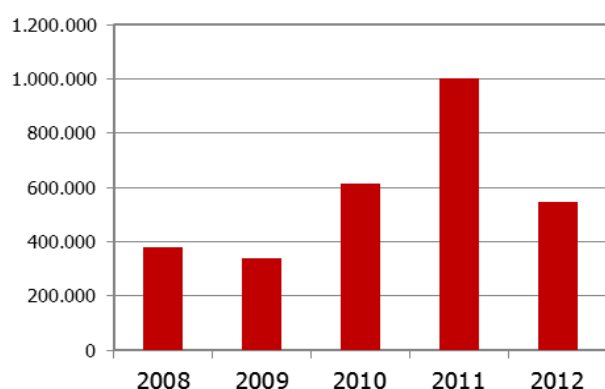
SEPCO: 143 MW upgrade of open cycle to combine cycle plant. ALSTOM technology. Contract value of €120m.

SEPCO: 146 MW Fast Track simple cycle project in Amman. Main equipment supplied by Alstom. Contract value of €82 m.

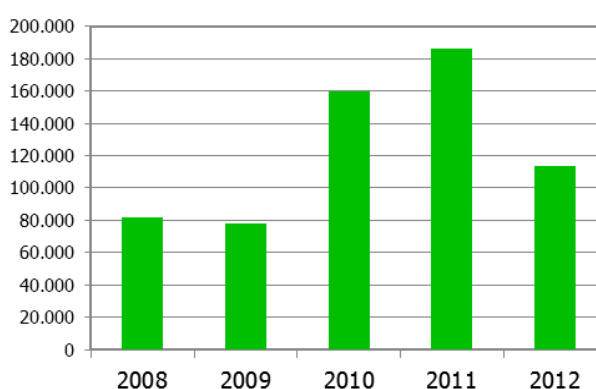
## COMPANY'S PERFORMANCE

<b>FINANCIAL OVERVIEW (consolidated)</b>				
<b>(in € 000)</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>
Sales	339.390	613.704	1.003.700	547.549
Gross profit	78.077	159.785	186.397	113.339
EBIT	55.747	128.954	156.601	87.995
EBITDA	60.557	133.712	161.527	92.675
Earnings before tax	54.577	125.377	148.770	84.415
Earnings after tax	36.991	89.144	116.332	70.887
E.P.S.	0,68	1,68	2,21	1,35
Total Equity	173.269	250.408	339.076	369.983
ROE	21,35%	35,60%	34,31%	19,16%

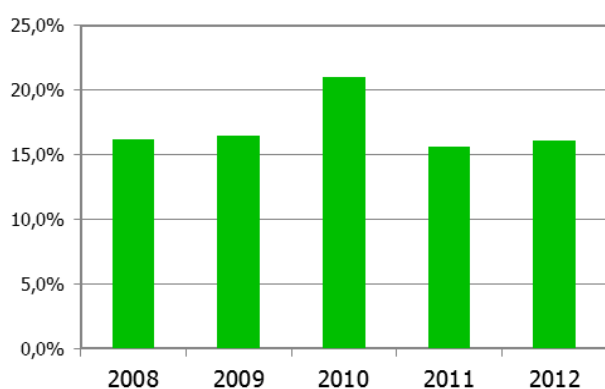
**Revenues (in € 000)**



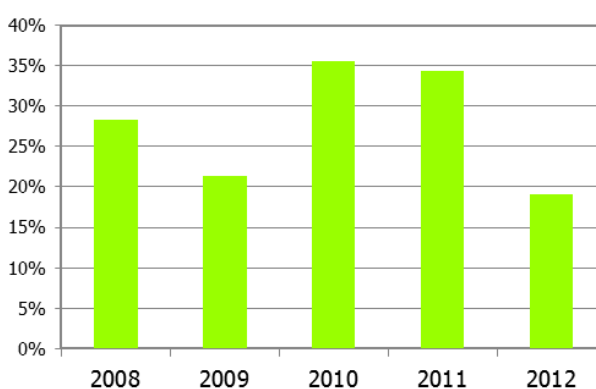
**Gross profit (in € 000)**



**Operating Margin**



**ROE**



<b>MAJOR SHAREHOLDERS (&gt;5%)</b>	
<b>Name</b>	<b>%</b>
MYTILINEOS HOLDINGS S.A.	53,63%
KAS DEPOSITORY TRUST COMPANY	5,03%
<b>Total</b>	<b>58,66%</b>
<b>BOARD OF DIRECTORS</b>	
<b>Name</b>	<b>Qualification</b>
MYTILINEOS JOHN	PRESIDENT/CEO/EXECUTIVE MEMBER
PALLAS GEORGE	VICE PRESIDENT/NON EXECUTIVE MEMBER
OIKONOMOU GEORGE	EXECUTIVE MEMBER
ZOTOS FILIPPOS	EXECUTIVE MEMBER
GARDELINOS PANAGIOTIS	EXECUTIVE MEMBER
BAKIRTZOGLU NIKOLAOS	INDEPENDENT NON EXECUTIVE MEMBER
AVAGIANOS IOSIF	INDEPENDENT NON EXECUTIVE MEMBER

## MANAGEMENT TEAM PROFILE

**IOANNIS MYTILINEOS:** Chairman & Managing Director (Executive Member). Born in Athens, in 1955. He is a graduate of the School of Engineering of the Aristotle University of Thessaloniki (Department of Civil Engineering). He is Chairman and Managing Director of METKA S.A. He was also a co-founder of MYTILINEOS HOLDINGS S.A., and has been serving as the Company's Vice-Chairman since its establishment.

**GEORGE PALLAS:** Vice President (Non-executive Member). Born in Salamina, Piraeus, in 1956. He is Vice President (Non-executive Member) of METKA SA. Mechanical – Electrical Engineer. Graduate from the National Technical University of Athens. Member of the Technical Chamber of Greece. He has been employed in the Company in 2000.

**GEORGE ECONOMOU:** Executive Member. Born in Volos, in 1949. Director of the Company's Plant in Volos and executive member of the Board of Directors of the Company. Mechanical Engineer Graduate from the National Technical University of Athens. He has been employed in the Company from 1977.

**FILIPOS ZOTOS:** Executive Member. Born in Athens, in 1953. He is General Manager of Financial and Administrative Services and executive member of the Board of Directors of the Company. Civil Engineer Graduate from the National Technical University of Athens. He has been employed in the Company in 1982.

**PANAGIOTIS GARDELINOS:** Executive Member. Born in Athens, in 1961. He is General Manager of projects and executive manager of the Board of Directors of the Company. Mechanical Engineer Graduate of the National Technical University of Athens. He has been employed in the Company in 2006.

**NIKOLAOS BAKIRTZOGLU:** Member (Independent, Non-executive). Born in Nikea, Attiki, in 1945. He is a non-executive Member of the Board of Directors of the Company. Mechanical – Electrical Engineer Graduate from the National Technical University of Athens. He has been employed in the Company in 1972.

**IOSIF AVAGIANOS:** Member (Independent, Non-Executive). Born in Mitilini, Lesvos in 1946. He is an Independent, Non-Executive member of the Board of Directors of the Company. He holds an MSc degree in Metallurgy Engineering and he is a graduate of the National Technical University of Athens. He served for 30 years as a Senior Executive in the Industry being Responsible for the Planning, Installation & Operation of Industrial Units' Production.

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