

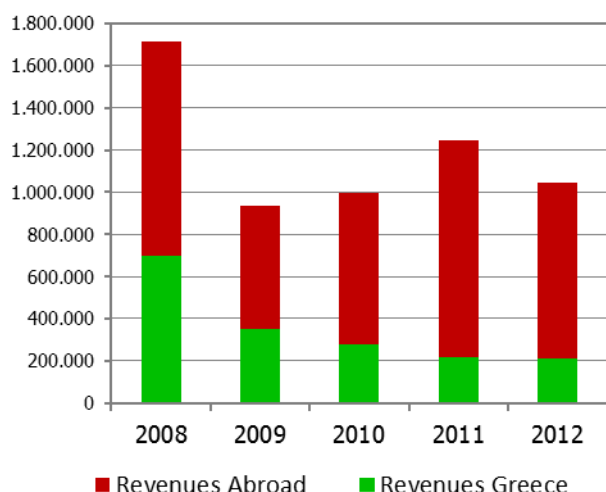


Website: <http://www.sidenor.gr>
 Bloomberg code: SIDE:GA
 Reuters code: SID.AT
 ISIN code: GRS283003002

COMPANY PROFILE

SIDENOR SA is a Group of companies, with subsidiaries dealing in the production, manufacture and sales of steel products. The Group is the largest long steel producer in Greece and Southeast Europe, with 36 subsidiaries and associated companies, as well as a powerful production base with factories in Greece, Bulgaria, FYROM and Russia. The main areas of activity of the SIDENOR Group are mini mills, pipe manufacturing, downstream operations and product sales & distribution. Established in 1962 in Thessaloniki, Greece, SIDENOR entered the Athens Stock Exchange in 1997 (Reuters code SID.AT) after merging with the already listed ERLIKON SA.

REVENUES ANALYSIS (in € 000)



Exports of the company account for 80 % of the turnover of 2012. The exports to European countries in general, include European Union countries, Asia, United States and Africa.

OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2012 - 28/03/2013)

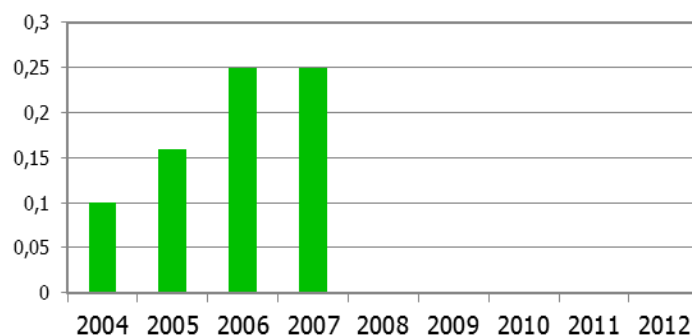
Symbol:	SIDE		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (28 March 2013)	118,4		
Shares Outstanding (number): (28 March 2013)	96.243.908		
Average Spread (%):	1,29%		
Market Liquidity (%):	9,549%		
Average Trading volume (no of shares):	140.410		
Total Value of transactions (€):	45.325.328		
Days to trade (1% of outstanding amount):	5,9		
Free Float (28 March 2013):	26,62%		
Turnover Velocity (F.F. Weighted):	135,2%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	77,45%	80,57%	75,62%

GROUP STRUCTURE

SIDENOR S.A.

SOVEL S.A.	64.01%
SIDENOR STEEL INDUSTRY S.A.	100%
STOMANA INDUSTRY S.A.	100%
ERLIKON WIRE PROCCECING	98.86%
AEIFOROS S.A.	90%
THERMOLITH S.A.	63%
PROSAL S.A.	100%
TEPRO STEEL EAD	100%
BOZETTI LTD	100%
VEMET S.A.	100%
ETIL S.A.	69.98%
PRAKSYS S.A.	51%
DIA.VI.PE.THIV. S.A.	70,1%
AEIFOROS BULGARIA SA	90%
VET S.A.	64.01%
VEAT S.A.	41.6%
SIGMA S.A.	69.28%
ARGOS S.A.	69.28%
CORINTH PIPEWORKS S.A.	78.55%
SIDMA S.A.	24.59%
DIAPEM S.A.	33.35%
V.EPE.M S.A.	50%
METALOURGIA ATTIKIS S.A.	50%
EL.K.E.ME. S.A.	20%
DOMOPLEX LTD	45%
DOJLAN STEEL LLCOP	100%
SIDERAL SHPK	100%
SIDEROM STEEL SLR	100%
ZAO TMK-CPW	38.49%
BIODIESEL S.A.	16%
AWM SPA	34%
PORT SVISHTON WEST S.A.	73.09%
PRISTANISHTEN KOMPLEX SVILOSA EOOD	73.09%
SIDEBALK STEEL DOO	100%
PROSAL TUBES S.A.	100%
JOSTDEX LTD	94%

DIVIDEND POLICY - DPS (in €)



BUSINESS PLAN HIGHLIGHTS

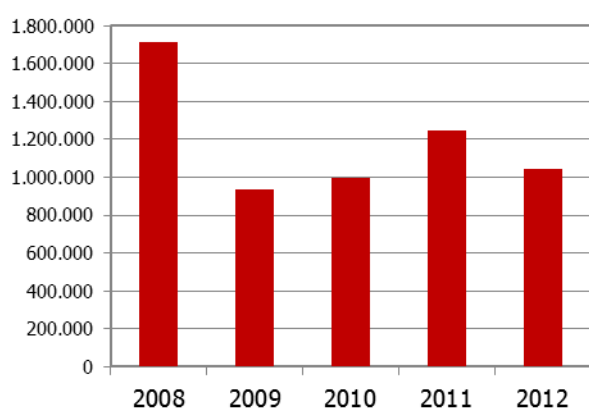
Having as key competitive advantages its broad production base and superior product quality, SIDENOR Group has become the largest long steel producer in Greece and Southeast Europe. Given the technological advantage on the production level and the extensive sales network in Greece and abroad, SIDENOR Group maintains its leading position by having at the top of its priorities the non-negotiable quality of its products, the continuous emphasis on innovation, the investment in state-of-the-art technological equipment and finally a totally customer-orientated approach to its activities.

For SIDENOR, product quality, productivity and technological excellence, along with employee advancement are of high priority. The flexibility in the production of SIDENOR Group plants and the extensive sales and warehousing network developed by the Company in Greece and foreign markets enable the company to better meet its customers' needs.

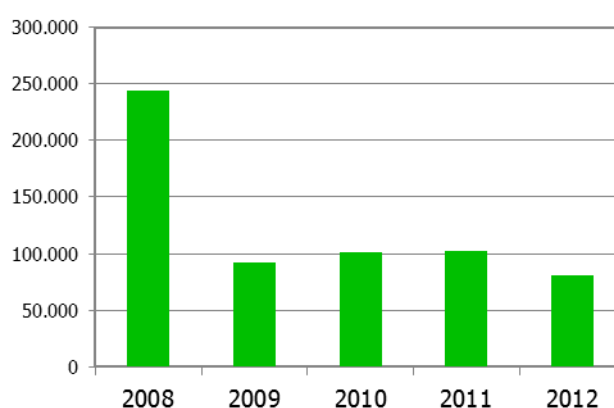
COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)				
(in € 000)	2009	2010	2011	2012
Sales	937.994	993.418	1.247.357	1.046.659
Gross profit	92.365	101.445	102.017	81.277
EBIT	-36.826	-10.897	-27.676	-39.010
EBITDA	22.263	50.027	34.816	27.079
Earnings before tax	-58.835	-29.978	-59.343	-75.657
Earnings after tax	-74.839	-26.474	-55.854	-75.446
E.P.S.	-0,742	-0,239	-0,508	-0,693
Total Equity	626.810	600.493	540.695	468.790
ROE	-11,94%	-4,41%	-10,33%	-16,09%

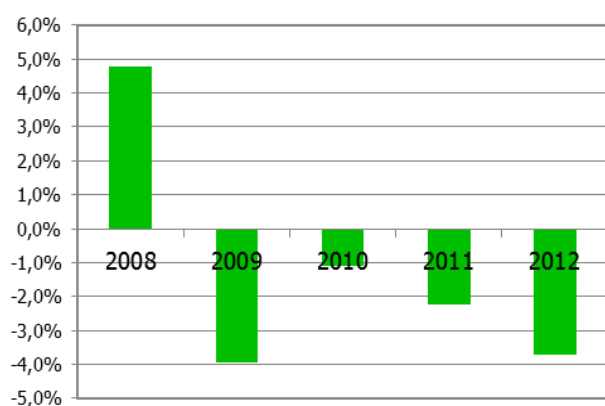
Revenues (in € 000)



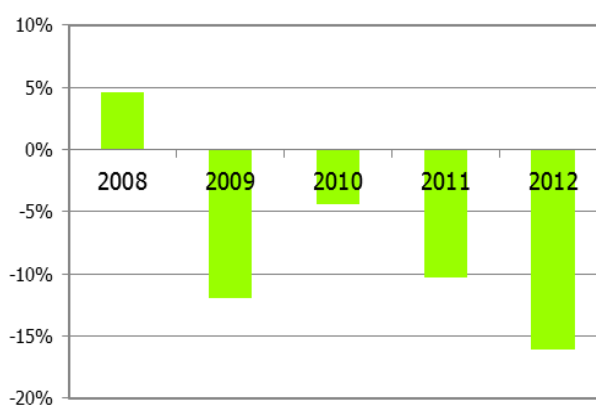
Gross profit (in € 000)



Operating Margin



ROE



MAJOR SHAREHOLDERS (>5%)	
Name	%
VIOHALCO S.A.	73,38%
Total	73,38%
BOARD OF DIRECTORS	
Name	Qualification
KALFARENTZOS GEORGIOS	PRESIDENT/EXECUTIVE MEMBER
KOUDOUNIS NIKOLAOS	VICE PRESIDENT/EXECUTIVE MEMBER
MILIOS SARADOS	EXECUTIVE MEMBER
SOYLITZIS GEORGIOS	NON EXECUTIVE MEMBER
PAPANTONIOU VASILEIOS	EXECUTIVE MEMBER
PASSAS GEORGIOS	NON EXECUTIVE MEMBER
OIKONOMOU IOANNIS	NON EXECUTIVE MEMBER
KIRIAZIS ANDREAS	INDEPENDENT NON EXECUTIVE MEMBER
STRIBER EFSTATHIOS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Georgios Kalfarentzos is Executive Chairman of the Board of Directors at Sidenor SA since 2004. From 1960 to 1967 he was the Commercial Manager of Arizona SA and Hellascan SA. From 1967 to 1996, he held senior executive positions in Sidenor SA.

Mr. Nikolaos Koudounis is Executive Vice Chairman of the Board of Directors of Sidenor SA since April 9, 2008. He was previously appointed Non-Executive Director in 2007. He is a graduate of the Athens University of Economics and Business. He joined the Viohalco Group of Companies in 1968 and in 1983 he became Financial Manager of Elval SA, and in 2000 General Manager of Elval SA.

Nikolaos Mariou is a Chemist, graduate of Athens University and holds a postgraduate degree in Biochemical Engineering from University College London, as well as an MBA from Imperial College London. His previous experience was as Area Sales Manager at VIORYL SA, as Category Marketing Manager at COLGATE PALMOLIVE HELLAS, as Marketing & Exports Manager at P.D. PAPOUTSANIS SA and as Deputy General Manager at APIVITA SA. Mr. Mariou was Commercial Manager of SIDENOR SA from 2004 to 2007. From 2007 to March 2013 he was the Strategic Business Planning Director and Commercial Director. He is currently the General Manager of the Company.

Mr. Georgios Soultzis was appointed Plant Director of Sovel SA in 1999 and a Member of the Board of Sidenor SA on June 14, 2011. He previously held the position of Financial Manager in STALCO SA and SERVICESTEEL SA, in Magnissia, Greece. Mr. Soultzis is an Economist, graduate of the Panteion University.

Mr. Vasileios Papantoniou is Technical Director of Production Units and Executive Member of the Board of Directors at Sidenor SA since May 4, 2010. He served at Meltshop, Thessaloniki, as Head of the Maintenance Department from 1989 to 1990, and in the Production Department from 1993 to 1997.

Mr. Georgios Passas is Executive Member of the Board of Directors at Sidenor SA since April 9, 2008. He is a graduate of Athens University of Economics and Business. He has been working for Group Viohalco as of 1969, and has served in several managerial positions of the Group.

Mr. Ioannis Oikonomou is Non-Executive Director of the Board at Sidenor SA since 2005. From 1960 to 1964 he worked at Kerameikos S.A. and from 1964 to 1965 at Titan SA. Since 1965, he has been Member of the Board of Viohalco Group.

Mr. Andreas Kyriazis is Non-Executive Independent Member of the Board of Directors at Sidenor SA since 2005. He has served as Chairman of the Central Association of Greek Chambers, the Association of Balkan Chambers, the Athens Chamber of Commerce and Industry, the Hellenic Productivity Center, the Greek Chambers of Business Administration and the Wood Industry Association.

Mr. Efsthios Strimber is Non-Executive Independent Member of the Board of Directors at Sidenor SA since 2002. He is a graduate of Athens University Law School and since 2002 he has also been Non-Executive Independent Member of the Board of Directors at several companies of the Viohalco Group.

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