

16 January 2008

2007

The second best year in the history of Athens Exchange

2007 turned out to be one of the best years in the history of Athens Exchange. In numbers, the past year shaped up as follows:

- €480 ml. – average daily value of transactions
- €121 bn. – total value of transactions in 2007
- €11 bn. – amount of capital raised through ATHEX
- €196 bn: ATHEX capitalization
- 5,178.83 – ATHEX General Index (31.12.2007) +18% YoY
- 433,588 – number of investors that performed transactions at ATHEX

The Average Daily Value of Transactions in 2007 was €480.7 ml. – the largest at ATHEX in the past 8 years, and second largest in its history, significantly increased compared to 2006. In particular, the Total Value of Transactions in 2007 amounted to €121.3 bn. posting a 42.1% increase compared to 2006, when it amounted to €85.3 bn. (chart 1).

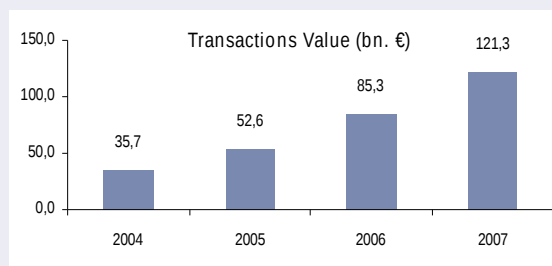


Chart 1

The Capital raised at Athens Exchange during 2007 amounted to €10,883.50 ml. posting a 155% increase compared to the capital raised in 2006 (€4,273.31 ml.) The amount of raised capital in 2007 is the second largest in the history of Athens Exchange.

The capitalization of all ATHEX listed companies (December 2007) was €196.39 bn. posting a 24.3% increase compared to December 2006 (€158.01 bn) (Chart 2).



Chart 2



The General Index on 31.12.2007 closed at 5.178.83, increased by 17.9% compared to the end of 2006. It should be noted that in 2007 the ATHEX General Index reached the highest year-end close of the past 8 years (chart 3).

In 2007, 433,588 investors performed transactions at ATHEX, a 5.6% increase compared to 2006, when total active accounts were 410,626. It should be noted that 2007 saw a 30% increase in the number of active foreign portfolio accounts (chart 5).

In 2007, 41,218 New Investor Accounts were created, and 3,929 were closed, which for the most part concerned special cases (inheritances, unification of accounts etc.) The corresponding data for 2006 was 56,667 New Accounts and 336,429 closings¹.

By the end of December 2007, 1,177 Common Investor Accounts were created, of which 346 are of Greek tax residency, 3 foreign and 828 of no registered tax domicile.

The capital inflows by international investors continued in 2007, reaching €5.1 bn. In 2007 international investors purchased shares worth €70.8 bn. and sold shares worth €65.7 bn.

Greek investors were net sellers in 2007, liquidating investments worth €5.8 bn. of which €5.3 bn belonged to Greek private investors.

Investors without a registered tax domicile reduced their participation by €0.7 bn. in 2007 (chart 6).

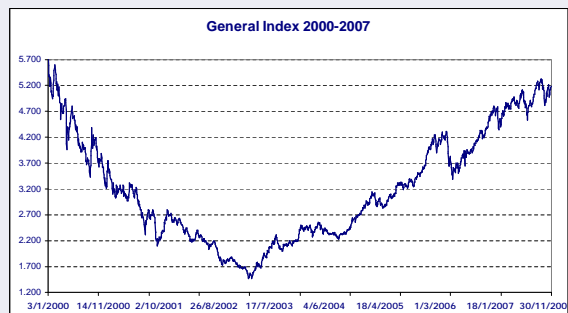


Chart 3

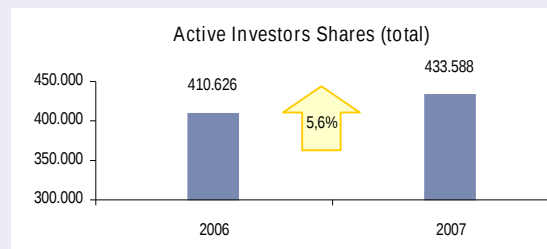


Chart 4

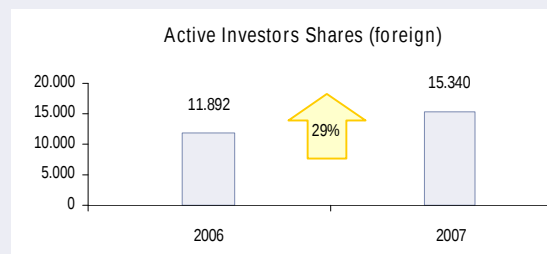


Chart 5

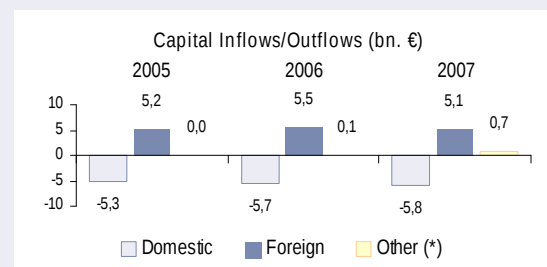


Chart 6

(*) The category Other includes investors without a registered tax domicile.

¹ The investor account closings in 2006 are due to the implementation (in stages) of article 18.1aa of the DSS Operation Rulebook and Resolution 243/15.09.2004 of the BoD of CSD, in accordance with which, all investor accounts without balances and no transactions in the past 3 years are automatically closed.