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1 Investors' Activity

1.1 New Investor Shares

Investors' categories	Number Of New Investor Shares	
	Greek investors	Foreign investors
Physical persons	884	63
Legal entities	7	488
Total / tax nationality	891	551
Total	1.442	

1.2 Shares' Statistics

	Number Of New Investor Shares													
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
January	5	44.580	56.803	3.330	2.156	1.663	4.427	3.661	3.223	4.013	3.052	4.101	2.861	3.497
February	302	58.113	64.840	4.604	2.243	36.441	18.352	1.459	2.564	2.297	2.522	4.018	5.027	3.071
March	357	89.850	78.891	4.245	2.776	2.503	1.861	1.526	3.229	3.685	1.858	4.450	3.062	2.415
April	26.578	129.473	142.986	2.954	1.942	2.390	2.372	3.836	3.260	2.974	2.304	3.542	5.646	1.881
May	10.528	116.017	98.502	4.129	1.408	16.728	1.961	1.108	9.892	2.122	2.073	3.644	3.043	2.371
June	71.973	118.216	132.234	2.829	1.489	3.659	1.322	1.873	14.662	9.153	1.710	3.231	2.373	2.296
July	101.517	73.341	8.118	3.146	1.826	4.744	1.784	7.146	5.027	3.605	2.621	3.144	3.393	1.764
August	30.890	74.532	5.070	2.116	1.131	2.573	1.066	2.362	2.208	3.331	1.488	2.348	1.467	2.467
September	39.167	145.817	10.949	2.898	1.342	15.330	1.611	1.511	2.869	1.939	1.873	2.599	3.460	2.423
October	21.691	99.149	7.670	2.151	1.604	3.446	5.230	2.623	4.709	3.031	6.505	2.932	3.697	2.318
November	40.674	81.956	10.402	6.758	1.739	10.207	1.473	1.600	2.982	2.847	6.465	2.674	2.810	2.456
December	46.130	83.317	34.006	3.620	2.476	1.399	1.409	2.107	2.042	2.221	3.022	2.922	1.872	1.442
Year Sum	389.812	1.114.361	650.471	42.780	22.132	101.083	42.868	30.812	56.667	41.218	35.493	39.605	38.711	28.401
Total	2.634.414													

	Number Of Deactivated Investor Shares													
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
January	0	0	1.397	617	311	244	135	244	725	630	269	301	237	375
February	0	0	1.714	1.048	394	328	473	332	838	272	238	452	95	159
March	0	2.535	2.160	764	528	302	221	1.447	841	559	288	203	212	214
April	0	6	1.776	570	833	256	323	574	510	207	296	298	168	350.093
May	0	96	1.779	588	539	224	503	431	748	260	140	268	65	5.722
June	2.640	542	1.791	484	284	265	424	650	1.334	205	316	194	237	176
July	1	988	1.075	478	273	309	188	334	2.098	279	303	257	186	68
August	1	1.079	837	384	328	221	356	380	88.775	464	205	258	103	104
September	2	1.315	798	338	228	212	291	389	147.995	226	178	122	69	266
October	19.519	1.281	738	363	325	348	211	365	87.071	278	253	84	118	96
November	0	1.533	708	410	234	296	289	668	237	296	135	78	239	392
December	0	1.446	539	423	218	137	329	812	194	253	259	364	231	131
Year Sum	22.163	10.821	15.312	6.467	4.495	3.142	3.743	6.626	331.366	3.929	2.880	2.879	1.960	357.796
Total	773.579													

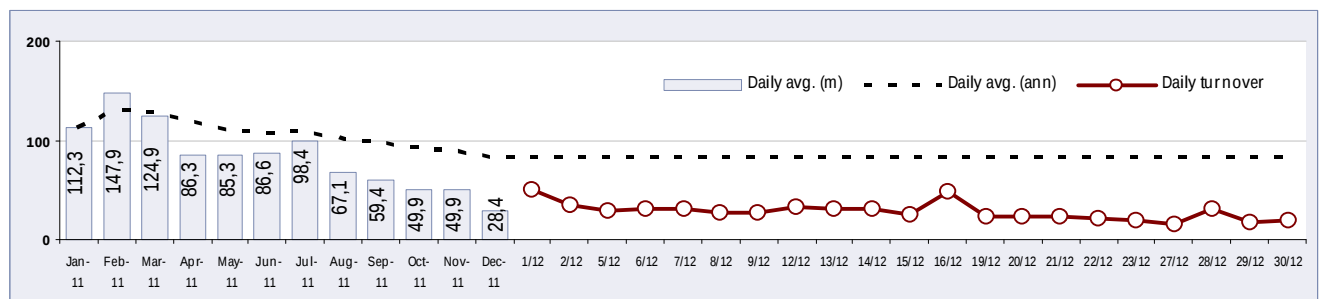
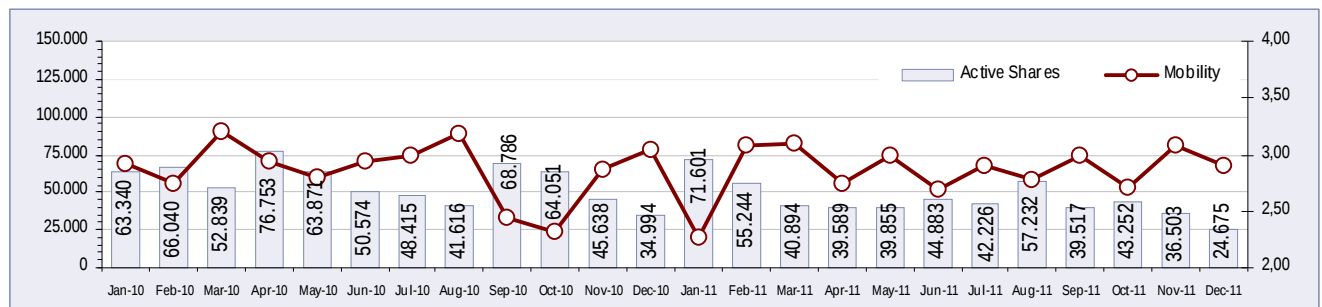
Notes:

1. New Investor Shares include also the Non-appeared Investor Shares (October 2004- Non-appeared Investor Shares 2.549) i.e. the Investor Shares that have been opened from the issuers concerning those shareholders that did not dematerialized their shares according to the registration of data held at that time.
2. The category Physical persons includes co-owners and joint investors shares.
3. Deactivated Investor Shares are those that have been closed the specific period of time. The actual total number of Investor Shares in DSS, equals the total number of the new Investors' Shares (table 1.1) minus the total number of deactivated Investor Shares (table 1.2).
4. The increased number of Investor Shares in 2003 results from the issuance and registration of Special Saving Bonds held in DSS. The relevant figures are shown in table 1.1.1.
5. The increased number of Deactivated Investor Shares from August to October 2006 as well as in April & May 2011 derives from the gradual application of article 18.1.aa, Dematerialised Securities Stock Exchange Transactions Clearing and Settlement Regulation and the decision 243/15-09-2004 of CSD's Board of Directors, which states that any Investor Share without positive balance and no transaction of any kind within a period of three (3) years, shall be deactivated.



1.3 Active Investors' Mobility

Active Investors' Mobility					
	Active Shares		Mobility	Daily avg. (m)	
	Total	Daily Avg		(mil. €)	(mil. €)
Jan-10	63.340	9.722	2,92	230,4	230,4
Feb-10	66.040	9.560	2,75	207,1	218,7
Mar-10	52.839	7.676	3,20	175,9	203,0
Apr-10	76.753	11.258	2,93	235,1	211,0
May-10	63.871	8.911	2,79	160,0	200,8
Jun-10	50.574	6.737	2,93	100,8	182,8
Jul-10	48.415	6.595	3,00	104,0	170,8
Aug-10	41.616	6.012	3,18	78,1	158,5
Sep-10	68.786	7.640	2,44	109,4	152,7
Oct-10	64.051	7.452	2,33	129,5	150,5
Nov-10	45.638	5.946	2,87	98,7	145,5
Dec-10	34.994	4.850	3,05	75,4	139,4
Jan-11	71.601	8.084	2,26	112,3	112,3
Feb-11	55.244	8.514	3,08	147,9	130,1
Mar-11	40.894	6.042	3,10	124,9	128,3
Apr-11	39.589	5.717	2,74	86,3	118,3
May-11	39.855	5.408	2,99	85,3	111,2
Jun-11	44.883	5.767	2,70	86,6	107,0
Jul-11	42.226	5.831	2,90	98,4	108,5
Aug-11	57.232	7.230	2,78	67,1	100,6
Sep-11	39.517	5.384	3,00	59,4	97,9
Oct-11	43.252	5.873	2,72	49,9	93,3
Nov-11	36.503	5.123	3,09	49,9	89,1
Dec-11	24.675	3.406	2,90	28,4	84,0



Note: Mobility of active Investor Shares indicate the average number of days during which an investor purchased equities or bonds in the ATHEX minimum once.



1.3.1 Analysis of the Monthly Investor's Mobility in Athex Market based on Investor Type

Total of Listed Equities (01/12/2011-30/12/2011)	Buys				Sells				net (mil. €)	net (2011) (mil. €)	
	Active Shares number	%	Transactions Value (mil. €)	%	Active Shares number	%	Transactions Value (mil. €)	%			
Investors' categories											
I. Domestic Investors	17.663	90,32	334,66	56,08	12.519	89,79	341,27	57,19	-6,61	S	233,09 B
Physical persons	17.478	89,38	199,97	33,51	12.332	88,45	197,36	33,07	2,61	B	345,52 B
Private Financial Companies	118	0,60	128,20	21,48	130	0,93	138,09	23,14	-9,89	S	-9,88 S
Insurance & Pension Funds	5	0,03	0,36	0,06	4	0,03	0,69	0,12	-0,33	S	-
Investment Companies	1	0,01	0,06	0,01	1	0,01	1,94	0,33	-1,88	S	-
Mutual Funds	48	0,25	22,13	3,71	57	0,41	25,52	4,28	-3,39	S	-
Banks and Investment Companies	56	0,29	105,28	17,64	59	0,42	109,60	18,37	-4,32	S	-
Other Private Financial Companies	8	0,04	0,36	0,06	9	0,06	0,34	0,06	0,02	B	-
Private Non-Financial Companies	66	0,34	6,07	1,02	50	0,36	5,16	0,86	0,92	B	294,26 B
Companies (SA, Ltd, etc)	64	0,33	6,02	1,01	49	0,35	5,13	0,86	0,89	B	-
Other Private Non-Financial Companies	2	0,01	0,05	0,01	1	0,01	0,03	0,00	0,02	B	-
Public Sector	1	0,01	0,42	0,07	6	0,04	0,66	0,11	-0,24	S	-396,80 S
Other Domestic Investors	0	0,00	0,00	0,00	1	0,01	0,00	0,00	0,00	S	0,00 S
II. Foreign Investors	1.316	6,73	256,02	42,90	1.095	7,85	249,80	41,86	6,22	B	-262,26 S
Physical persons	1.101	5,63	20,42	3,42	857	6,15	19,24	3,22	1,18	B	-
Legal entities	93	0,48	45,30	7,59	96	0,69	41,49	6,95	3,81	B	-
Institutional Investors	106	0,54	187,95	31,49	128	0,92	187,69	31,45	0,26	B	-
Other Legal entities	14	0,07	2,29	0,38	11	0,08	1,33	0,22	0,97	B	-
Other Foreign Investors	2	0,01	0,06	0,01	3	0,02	0,06	0,01	0,00	B	-
III. Other Not Identified	576	2,95	6,08	1,02	328	2,35	5,69	0,95	0,39	B	29,17 B
Total (I+II+III)	19.555	100,00	596,76	100,00	13.942	100,00	596,76	100,00			

1.3.2 Analysis of the Monthly Investors' Mobility in Big Capitalization Category of Athex Market based on Investor Type

Big Capitalization (01/09/2011-30/09/2011)	Buys				Sells				net (mil. €)
	Active Shares number	%	Transactions Value (mil. €)	%	Active Shares number	%	Transactions Value (mil. €)	%	
Investors' categories									
I. Domestic Investors	28.872	93,07	699,79	55,17	16.243	91,19	653,00	51,48	46,80 B
Physical persons	28.655	92,37	413,95	32,64	16.065	90,19	364,93	28,77	49,02 B
Private Financial Companies	133	0,43	276,23	21,78	124	0,70	283,36	22,34	-7,13 S
Insurance & Pension Funds	5	0,02	0,14	0,01	3	0,02	0,59	0,05	-0,45 S
Investment Companies	2	0,01	3,58	0,28	2	0,01	2,19	0,17	1,40 B
Mutual Funds	64	0,21	50,89	4,01	52	0,29	52,42	4,13	-1,53 S
Banks and Investment Companies	53	0,17	220,81	17,41	55	0,31	227,48	17,93	-6,67 S
Other Private Financial Companies	9	0,03	0,80	0,06	12	0,07	0,68	0,05	0,12 B
Private Non-Financial Companies	80	0,26	8,91	0,70	49	0,28	3,78	0,30	5,12 B
Companies (SA, Ltd, etc)	72	0,23	8,49	0,67	46	0,26	3,77	0,30	4,72 B
Other Private Non-Financial Companies	8	0,03	0,41	0,03	3	0,02	0,01	0,00	0,41 B
Public Sector	4	0,01	0,71	0,06	5	0,03	0,93	0,07	-0,22 S
Other Domestic Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00 -
II. Foreign Investors	1.365	4,40	558,03	43,99	1.177	6,61	604,31	47,64	-46,28 S
Physical persons	1.164	3,75	41,18	3,25	947	5,32	36,64	2,89	4,54 B
Legal entities	82	0,26	70,75	5,58	88	0,49	55,83	4,40	14,92 B
Institutional Investors	103	0,33	434,28	34,24	128	0,72	509,23	40,15	-74,96 S
Other Legal entities	13	0,04	11,75	0,93	11	0,06	2,49	0,20	9,27 B
Other Foreign Investors	3	0,01	0,07	0,01	3	0,02	0,12	0,01	-0,05 -
III. Other Not Identified	786	2,53	10,61	0,84	393	2,21	11,12	0,88	-0,51 S
Total (I+II+III)	31.023	100,00	1.268,43	100,00	17.813	100,00	1.268,43	100,00	



1.3.3 Analysis of the Monthly Investors' Mobility in Medium & Small Capitalization Category of Athex Market based on Investor Type

Medium & Small Cap. (01/09/2011-30/09/2011)	Buys				Sells				net	
	Active Shares		Transactions Value		Active Shares		Transactions Value			
	number	%	(mil. €)	%	number	%	(mil. €)	%	(mil. €)	
Investors' categories										
I. Domestic Investors	5.114	93,49	28,58	87,81	5.169	94,29	28,21	86,68	0,37	B
Physical persons	5.049	92,30	25,05	76,97	5.112	93,25	26,52	81,48	-1,47	S
Private Financial Companies	38	0,69	0,74	2,27	42	0,77	0,54	1,67	0,20	B
Insurance & Pension Funds	1	0,02	0,01	0,02	1	0,02	0,01	0,02	0,00	S
Investment Companies	2	0,04	0,03	0,08	1	0,02	0,04	0,13	-0,02	S
Mutual Funds	8	0,15	0,32	0,99	10	0,18	0,09	0,28	0,23	B
Banks and Investment Companies	24	0,44	0,35	1,06	27	0,49	0,34	1,03	0,01	B
Other Private Financial Companies	3	0,05	0,04	0,12	3	0,05	0,07	0,22	-0,03	S
Private Non-Financial Companies	27	0,49	2,79	8,57	15	0,27	1,15	3,53	1,64	B
Companies (SA, Ltd, etc)	27	0,49	2,79	8,57	15	0,27	1,15	3,53	1,64	B
Other Private Non-Financial Companies	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	B
Public Sector	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	B
Other Domestic Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-
II. Foreign Investors	241	4,41	3,46	10,63	207	3,78	3,70	11,36	-0,24	S
Physical persons	193	3,53	1,15	3,52	162	2,96	1,25	3,83	-0,10	S
Legal entities	22	0,40	0,78	2,40	14	0,26	0,36	1,10	0,42	B
Institutional Investors	24	0,44	1,48	4,54	30	0,55	2,06	6,34	-0,58	S
Other Legal entities	2	0,04	0,06	0,17	1	0,02	0,03	0,10	0,02	B
Other Foreign Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-
III. Other Not Identified	115	2,10	0,51	1,56	106	1,93	0,64	1,95	-0,13	S
Total (I+II+III)	5.470	100,00	32,54	100,00	5.482	100,00	32,54	100,00		

1.3.4 Analysis of the Monthly Investors' Mobility in FTSE / Athex 20 based on Investor Type

FTSE/Athex 20 (01/12/2011-30/12/2011)	Buys				Sells				net		net (2011)	
	Active Shares		Transactions Value		Active Shares		Transactions Value					
Investors' categories	number	%	(mil. €)	%	number	%	(mil. €)	%	(mil. €)		(mil. €)	
I. Domestic Investors	15.350	89,83	290,91	54,62	9.873	88,56	295,64	55,51	-4,73	S	20,70	B
Physical persons	15.211	89,02	165,90	31,15	9.723	87,22	162,13	30,44	3,77	B	365,12	B
Private Financial Companies	99	0,58	120,98	22,72	113	1,01	128,86	24,20	-7,88	S	5,52	B
Insurance & Pension Funds	4	0,02	0,28	0,05	4	0,04	0,59	0,11	-0,31	S	-	
Investment Companies	1	0,01	0,02	0,00	1	0,01	0,04	0,01	-0,02	S	-	
Mutual Funds	41	0,24	17,42	3,27	52	0,47	20,90	3,92	-3,48	S	-	
Banks and Investment Companies	46	0,27	102,91	19,32	50	0,45	107,06	20,10	-4,15	S	-	
Other Private Financial Companies	7	0,04	0,35	0,07	6	0,05	0,27	0,05	0,08	B	-	
Private Non-Financial Companies	39	0,23	3,88	0,73	35	0,31	4,04	0,76	-0,16	S	32,25	B
Companies (SA, Ltd, etc)	38	0,22	3,83	0,72	34	0,30	4,01	0,75	-0,18	S	-	
Other Private Non-Financial Companies	1	0,01	0,05	0,01	1	0,01	0,03	0,00	0,03	B	-	
Public Sector	1	0,01	0,15	0,03	1	0,01	0,61	0,11	-0,46	S	-382,18	S
Other Domestic Investors	0	0,00	0,00	0,00	1	0,01	0,00	0,00	0,00	S	0,00	-
II. Foreign Investors	1.218	7,13	236,13	44,34	999	8,96	231,93	43,55	4,21	B	-58,69	S
Physical persons	1.037	6,07	19,33	3,63	798	7,16	17,62	3,31	1,71	B	-	
Legal entities	76	0,44	39,79	7,47	77	0,69	39,19	7,36	0,59	B	-	
Institutional Investors	92	0,54	175,70	32,99	112	1,00	173,93	32,66	1,77	B	-	
Other Legal entities	11	0,06	1,26	0,24	9	0,08	1,13	0,21	0,13	B	-	
Other Foreign Investors	2	0,01	0,06	0,01	3	0,03	0,06	0,01	0,00	B	-	
III. Other Not Identified	520	3,04	5,52	1,04	276	2,48	5,00	0,94	0,53	B	37,99	B
Total (I+II+III)	17.088	100,00	532,56	100,00	11.148	100,00	532,56	100,00				



1.3.5 Analysis of the Monthly Investors' Mobility in FTSE / Athex Liquid Mid based on Investor Type

FTSE/Athex Liquid Mid (01/12/2011-30/12/2011)	Buys				Sells				net (mil. €)	net (2011) (mil. €)
	Active Shares number	%	Transactions Value (mil. €)	%	Active Shares number	%	Transactions Value (mil. €)	%		
I. Domestic Investors	2.749	93,98	26,86	71,24	2.420	93,01	26,17	69,43	0,68 B	11,71 B
Physical persons	2.666	91,15	20,30	53,85	2.330	89,55	20,50	54,36	-0,19 S	29,78 B
Private Financial Companies	65	2,22	5,70	15,13	74	2,84	4,71	12,50	0,99 B	-11,34 S
Insurance & Pension Funds	2	0,07	0,08	0,21	2	0,08	0,10	0,27	-0,02 S	-
Investment Companies	1	0,03	0,01	0,03	1	0,04	0,05	0,14	-0,04 S	-
Mutual Funds	31	1,06	4,01	10,64	33	1,27	2,73	7,23	1,29 B	-
Banks and Investment Companies	28	0,96	1,59	4,22	31	1,19	1,78	4,73	-0,19 S	-
Other Private Financial Companies	3	0,10	0,01	0,03	7	0,27	0,05	0,13	-0,04 S	-
Private Non-Financial Companies	17	0,58	0,59	1,58	13	0,50	0,91	2,42	-0,32 S	-8,31 S
Companies (SA, Ltd, etc)	16	0,55	0,59	1,57	12	0,46	0,91	2,42	-0,32 S	-
Other Private Non-Financial Companies	1	0,03	0,00	0,00	1	0,04	0,00	0,00	0,00 S	-
Public Sector	1	0,03	0,26	0,68	2	0,08	0,05	0,14	0,20 B	1,57 B
Other Domestic Investors	0	0,00	0,00	0,00	1	0,04	0,00	0,00	0,00 S	0,00 -
II. Foreign Investors	109	3,73	10,53	27,93	117	4,50	11,24	29,82	-0,71 S	-13,47 S
Physical persons	55	1,88	0,15	0,40	51	1,96	0,40	1,06	-0,25 S	-
Legal entities	17	0,58	1,86	4,94	25	0,96	1,77	4,69	0,09 B	-
Institutional Investors	35	1,20	8,51	22,58	39	1,50	8,88	23,55	-0,36 S	-
Other Legal entities	2	0,07	0,00	0,01	2	0,08	0,20	0,53	-0,20 S	-
Other Foreign Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00 -	-
III. Other Not Identified	67	2,29	0,31	0,83	65	2,50	0,28	0,75	0,03 B	1,76 B
Total (I+II+III)	2.925	100,00	37,70	100,00	2.602	100,00	37,70	100,00		

1.3.6 Analysis of the Monthly Investors' Mobility in FTSE / Athex Small Cap based on Investor Type

FTSE/Athex Small Cap (01/12/2011-30/12/2011)	Buys				Sells				net (mil. €)	net (2011) (mil. €)
	Active Shares number	%	Transactions Value (mil. €)	%	Active Shares number	%	Transactions Value (mil. €)	%		
I. Domestic Investors	593	95,34	1,99	97,07	625	93,01	1,90	92,88	0,09 B	3,07 B
Physical persons	583	93,73	1,94	94,80	615	91,52	1,84	89,87	0,10 B	-0,37 S
Private Financial Companies	6	0,96	0,01	0,27	8	1,19	0,06	2,82	-0,05 S	-0,64 S
Insurance & Pension Funds	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00 -	-
Investment Companies	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00 -	-
Mutual Funds	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00 -	-
Banks and Investment Companies	6	0,96	0,01	0,27	7	1,04	0,05	2,60	-0,05 S	-
Other Private Financial Companies	0	0,00	0,00	0,00	1	0,15	0,00	0,21	0,00 S	-
Private Non-Financial Companies	4	0,64	0,04	1,99	2	0,30	0,00	0,19	0,04 B	4,07 B
Companies (SA, Ltd, etc)	4	0,64	0,04	1,99	2	0,30	0,00	0,19	0,04 B	-
Other Private Non-Financial Companies	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00 -	-
Public Sector	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00 -	0,00 S
Other Domestic Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00 -	0,00 -
II. Foreign Investors	18	2,89	0,05	2,28	35	5,21	0,14	6,64	-0,09 S	-3,47 S
Physical persons	12	1,93	0,01	0,27	21	3,13	0,01	0,59	-0,01 S	-
Legal entities	3	0,48	0,03	1,27	7	1,04	0,04	1,86	-0,01 S	-
Institutional Investors	3	0,48	0,02	0,74	7	1,04	0,09	4,20	-0,07 S	-
Other Legal entities	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00 -	-
Other Foreign Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00 -	-
III. Other Not Identified	11	1,77	0,01	0,66	12	1,79	0,01	0,48	0,00 B	0,40 B
Total (I+II+III)	622	100,00	2,05	100,00	672	100,00	2,05	100,00		



1.3.7 Analysis of the Monthly Investors' Mobility in FTSE / Athex Market Index based on Investor Type

FTSE/Athex Market Index (01/12/2011-30/12/2011)	Buys				Sells				net		net	
	Active Shares		Transactions Value		Active Shares		Transactions Value		(mil. €)		(2011)	
Investors' categories	number	%	(mil. €)	%	number	%	(mil. €)	%	(mil. €)		(mil. €)	
I. Domestic Investors	16.709	90,26	324,48	56,18	11.232	89,23	328,08	56,80	-3,60	S	35,42	B
Physical persons	16.546	89,38	192,76	33,37	11.063	87,89	188,70	32,67	4,05	B	393,91	B
Private Financial Companies	113	0,61	126,77	21,95	122	0,97	133,71	23,15	-6,94	S	-5,87	S
Insurance & Pension Funds	5	0,03	0,36	0,06	4	0,03	0,69	0,12	-0,33	S	-	
Investment Companies	1	0,01	0,04	0,01	1	0,01	0,10	0,02	-0,06	S	-	
Mutual Funds	46	0,25	21,47	3,72	53	0,42	23,63	4,09	-2,17	S	-	
Banks and Investment Companies	53	0,29	104,55	18,10	55	0,44	108,94	18,86	-4,39	S	-	
Other Private Financial Companies	8	0,04	0,36	0,06	9	0,07	0,34	0,06	0,02	B	-	
Private Non-Financial Companies	49	0,26	4,53	0,78	44	0,35	5,00	0,87	-0,48	S	27,97	B
Companies (SA, Ltd, etc)	47	0,25	4,47	0,77	43	0,34	4,98	0,86	-0,50	S	-	
Other Private Non-Financial Companies	2	0,01	0,05	0,01	1	0,01	0,03	0,00	0,02	B	-	
Public Sector	1	0,01	0,42	0,07	2	0,02	0,66	0,11	-0,24	S	-380,59	S
Other Domestic Investors	0	0,00	0,00	0,00	1	0,01	0,00	0,00	0,00	S	0,00	-
II. Foreign Investors	1.254	6,77	247,21	42,80	1.054	8,37	244,12	42,26	3,10	B	-75,51	S
Physical persons	1.057	5,71	19,79	3,43	834	6,63	18,42	3,19	1,38	B	-	
Legal entities	85	0,46	41,73	7,23	89	0,71	41,07	7,11	0,66	B	-	
Institutional Investors	98	0,53	184,37	31,92	117	0,93	183,25	31,73	1,12	B	-	
Other Legal entities	12	0,06	1,26	0,22	11	0,09	1,33	0,23	-0,06	S	-	
Other Foreign Investors	2	0,01	0,06	0,01	3	0,02	0,06	0,01	0,00	B	-	
III. Other Not Identified	550	2,97	5,91	1,02	302	2,40	5,41	0,94	0,50	B	40,09	B
Total (I+II+III)	18.513	100,00	577,60	100,00	12.588	100,00	577,60	100,00				

1.3.8 Analysis of the Monthly Investors' Mobility in Medium & Small Ca Price Index based on Investor Type

Medium & Small Cap Price Index (01/12/2011-30/12/2011)	Buys				Sells				net		net	
	Active Shares		Transactions Value		Active Shares		Transactions Value		(mil. €)		(2011)	
Investors' categories	number	%	(mil. €)	%	number	%	(mil. €)	%	(mil. €)		(mil. €)	
I. Domestic Investors	619	95,67	2,11	96,97	663	94,04	1,93	88,53	0,18	B	0,76	B
Physical persons	611	94,44	2,02	92,80	654	92,77	1,87	85,93	0,15	B	0,96	B
Private Financial Companies	7	1,08	0,05	2,50	6	0,85	0,05	2,35	0,00	B	2,74	B
Insurance & Pension Funds	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-	-	
Investment Companies	0	0,00	0,00	0,00	1	0,14	0,03	1,60	-0,03	S	-	
Mutual Funds	3	0,46	0,05	2,14	0	0,00	0,00	0,00	0,05	B	-	
Banks and Investment Companies	4	0,62	0,01	0,36	5	0,71	0,02	0,74	-0,01	S	-	
Other Private Financial Companies	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-	-	
Private Non-Financial Companies	1	0,15	0,04	1,68	3	0,43	0,01	0,25	0,03	B	-2,93	S
Companies (SA, Ltd, etc)	1	0,15	0,04	1,68	2	0,28	0,00	0,23	0,03	B	-	
Other Private Non-Financial Companies	0	0,00	0,00	0,00	1	0,14	0,00	0,02	0,00	S	-	
Public Sector	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-	-0,02	S
Other Domestic Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-	0,00	-
II. Foreign Investors	16	2,47	0,06	2,59	26	3,69	0,24	10,84	-0,18	S	-1,20	S
Physical persons	9	1,39	0,01	0,29	10	1,42	0,01	0,39	0,00	S	-	
Legal entities	4	0,62	0,05	2,20	7	0,99	0,05	2,32	0,00	S	-	
Institutional Investors	3	0,46	0,00	0,10	9	1,28	0,18	8,13	-0,17	S	-	
Other Legal entities	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-	-	
Other Foreign Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-	-	
III. Other Not Identified	12	1,85	0,01	0,44	16	2,27	0,01	0,64	0,00	S	0,44	B
Total (I+II+III)	647	100,00	2,18	100,00	705	100,00	2,18	100,00				

Note for section tables:

Data processing for indices does not take under consideration transactions of rights arising from the securities.

1.3.9 Analysis upon trades based on Geographical Allocation in Greece

Greek investors (01/12/2011-30/12/2011)	Buys				Sells				net	
	Active Shares		Transactions Value		Active Shares		Transactions Value			
	Regions	number	%	(mil. €)	%	number	%	(mil. €)	%	(mil. €)
Attica	9.038	51,17	259,92	77,67	6.561	52,41	267,12	78,27	-7,20	S
Central Macedonia	2.369	13,41	22,54	6,74	1.577	12,60	22,22	6,51	0,32	B
Thessaly	892	5,05	8,44	2,52	651	5,20	9,60	2,81	-1,17	S
Peloponnese	799	4,52	7,17	2,14	548	4,38	6,84	2,00	0,33	B
Crete	682	3,86	5,34	1,59	552	4,41	5,54	1,62	-0,21	S
West Greece	648	3,67	4,70	1,40	470	3,75	4,14	1,21	0,56	B
Stereia Ellada	407	2,30	4,11	1,23	301	2,40	4,22	1,24	-0,11	S
East Macedonia - Thrace	638	3,61	3,75	1,12	442	3,53	3,36	0,98	0,39	B
West Macedonia	344	1,95	1,98	0,59	240	1,92	1,94	0,57	0,04	B
South Aegean	303	1,72	2,10	0,63	217	1,73	1,82	0,53	0,27	B
North Aegean	178	1,01	1,73	0,52	110	0,88	1,80	0,53	-0,07	S
Ionian Islands	239	1,35	1,72	0,51	154	1,23	1,63	0,48	0,09	B
Epirus	326	1,85	1,46	0,44	222	1,77	1,53	0,45	-0,07	S
Invalid Postal Codes	800	4,53	9,71	2,90	474	3,79	9,51	2,79	0,20	B
Total	17.663	100,00	334,66	100,00	12.519	100,00	341,27	100,00	-6,61	S

Notes:

- Geographical allocation of Investor Shares is based upon segregation of Greece in districts, according to the Ministry of Internal Affairs data.
- The above clarification concerns Investor Shares belonging to Greek nationals, according to their relevant statement and is based on the postal codes mentioned in the Investor Shares.
- Valid postal codes are those with 5 digits: the 1st digit takes figures from 1-8 while the rest 4 digits take figures from 0-9.
- Any differences appeared in relation to other tables are petty and abound to acceptable statistical divergence
- Districts appear in declining ordering upon transactions value.

1.3.10 Analysis upon trades based on Investors without Identified Nationality

Other (not identified) (01/12/2011-30/12/2011)	Buys				Sells				net (mil. €)
	Active Shares		Transactions Value		Active Shares		Transactions Value		
	number	%	(mil. €)	%	number	%	(mil. €)	%	
Countries									
Other not Identified	576	-	6,08	-	328	-	5,69	-	0,39

Notes:

- The above classification concerns Investor Shares of non declared tax nationality
- The above data coincide with category III Other Investors of paragraph 1.3.1 Analysis of the Monthly Investor's Mobility in ATHEX based on Investor Type.



1.3.11 Analysis upon trades based on Foreign Investors' Geographical Allocation

Foreign (01/12/2011-30/12/2011)	Buys				Sells				net	
	Active Shares		Transactions Value		Active Shares		Transactions Value			
	Countries	number	%	(mil. €)	%	number	%	(mil. €)	%	(mil. €)
Total EU without Greece	1.228	93,31	213,50	83,39	1.007	91,96	197,00	78,86	16,50	B
United Kingdom	39	2,96	131,06	51,19	44	4,02	129,38	51,79	1,69	B
France	10	0,76	30,05	11,74	13	1,19	27,36	10,95	2,69	B
Cyprus	1.137	86,40	32,41	12,66	911	83,20	24,60	9,85	7,82	B
Ireland	2	0,15	8,47	3,31	3	0,27	5,28	2,11	3,19	B
Germany	9	0,68	5,16	2,02	7	0,64	5,04	2,02	0,12	B
Luxembourg	11	0,84	3,06	1,20	8	0,73	2,31	0,92	0,75	B
Holland	4	0,30	2,62	1,03	7	0,64	1,83	0,73	0,79	B
Belgium	3	0,23	0,11	0,04	4	0,37	0,68	0,27	-0,57	S
Austria	2	0,15	0,36	0,14	1	0,09	0,21	0,09	0,15	B
Sweden	1	0,08	0,01	0,00	1	0,09	0,17	0,07	-0,16	S
Italy	4	0,30	0,12	0,05	4	0,37	0,03	0,01	0,09	B
Denmark	1	0,08	0,05	0,02	1	0,09	0,05	0,02	0,00	S
Finland	0	0,00	0,00	0,00	1	0,09	0,06	0,02	-0,06	S
Czech Republic	0	0,00	0,00	0,00	1	0,09	0,02	0,01	-0,02	S
Poland	1	0,08	0,00	0,00	1	0,09	0,00	0,00	0,00	S
Malta	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	B
Romania	1	0,08	0,00	0,00	0	0,00	0,00	0,00	0,00	B
Spain	1	0,08	0,00	0,00	0	0,00	0,00	0,00	0,00	B
Bulgary	1	0,08	0,00	0,00	0	0,00	0,00	0,00	0,00	B
Latv ia	1	0,08	0,00	0,00	0	0,00	0,00	0,00	0,00	B
Esthonia	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	B
Hungary	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	B
Portugal	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	B
Lithouania	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	B
Slovenia	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	B
Slov akia	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	B
Non EU Countries	88	6,69	42,52	16,61	88	8,04	52,80	21,14	-10,27	S
Switzerland	8	0,61	30,90	12,07	11	1,00	31,99	12,81	-1,09	S
United States	22	1,67	4,57	1,78	18	1,64	12,49	5,00	-7,92	S
Cay man Islands	2	0,15	0,11	0,04	3	0,27	1,51	0,60	-1,40	S
Liberia	7	0,53	0,80	0,31	8	0,73	0,65	0,26	0,16	B
Panama	4	0,30	0,12	0,05	5	0,46	0,46	0,18	-0,34	S
British Virgin Islands	2	0,15	0,03	0,01	3	0,27	0,50	0,20	-0,47	S
Canada	3	0,23	0,01	0,00	4	0,37	0,44	0,18	-0,43	S
Marshall Islands	3	0,23	0,05	0,02	3	0,27	0,25	0,10	-0,21	S
Australia	3	0,23	0,02	0,01	5	0,46	0,01	0,01	0,01	B
Japan	1	0,08	0,00	0,00	1	0,09	0,00	0,00	0,00	S
Other Countries	33	2,51	5,92	2,31	27	2,47	4,49	1,80	1,43	B
Total	1.316	100,00	256,02	100,00	1.095	100,00	249,80	100,00	6,22	B

Notes:

1. The above clarification concerns Investor Shares with other nationalities excluding Greek.
2. The above clarification is done according to the countries' codes in ISO 3166-1:1997.
3. Non E.U. countries have been chosen because their current value is beyond € 10 mil.
4. Countries appear in declining ordering upon transactions value.



2 Investors' Participation in Athens Exchange

2.1 Equities – Data of December 2011

2.1.1 Total Listed Equities and Main Categories

Capitalization (Data of: 30/12/2011)	Total of Listed Equities				Main Market			
	Shares balanced		Capitalization		Shares balanced		Capitalization	
Investors' categories	number	%	(mil. €)	%	number	%	(mil. €)	%
I. Domestic Investors	891.066	96,81	12.756,51	47,89	810.084	96,70	11.398,87	46,64
Physical persons	887.784	96,46	5.623,78	21,11	807.173	96,36	4.916,81	20,12
Private Financial Companies	434	0,05	1.666,88	6,26	383	0,05	1.515,08	6,20
Insurance & Pension Funds	56	0,01	78,20	0,29	52	0,01	72,26	0,30
Investment Companies	4	0,00	11,37	0,04	4	0,00	11,09	0,05
Mutual Funds	113	0,01	773,67	2,90	105	0,01	750,05	3,07
Banks and Investment Companies	129	0,01	749,01	2,81	117	0,01	628,47	2,57
Other Private Financial Companies	132	0,01	54,63	0,21	105	0,01	53,21	0,22
Private Non-Financial Companies	2.234	0,24	1.870,04	7,02	1.950	0,23	1.375,07	5,63
Companies (SA, Ltd, etc)	1.571	0,17	1.675,32	6,29	1.326	0,16	1.203,00	4,92
Other Private Non-Financial Companies	663	0,07	194,72	0,73	624	0,07	172,07	0,70
Public Sector	613	0,07	3.595,79	13,50	577	0,07	3.591,89	14,70
Other Domestic Investors	1	0,00	0,01	0,00	1	0,00	0,01	0,00
II. Foreign Investors	17.355	1,89	13.562,60	50,92	15.958	1,90	12.730,82	52,09
Physical persons	12.701	1,38	152,17	0,57	11.552	1,38	149,07	0,61
Legal entities	1.283	0,14	3.595,25	13,50	1.138	0,14	2.996,22	12,26
Institutional Investors	3.110	0,34	8.889,07	33,37	3.037	0,36	8.773,55	35,90
Other Legal entities	255	0,03	926,08	3,48	225	0,03	811,94	3,32
Other Foreign Investors	6	0,00	0,03	0,00	6	0,00	0,03	0,00
III. Other Not Identified	11.976	1,30	317,43	1,19	11.663	1,39	311,16	1,27
Total (I+II+III)	920.397	100,00	26.636,54	100,00	837.705	100,00	24.440,85	100,00



2.1.2 FTSE / Athex Indices

Capitalization (Data of: 30/12/2011)	FTSE/Athex 20				FTSE/Athex Liquid Mid				FTSE/Athex Small Cap				FTSE/Athex Market Index			
	Shares balanced		Capitalization		Shares balanced		Capitalization		Shares balanced		Capitalization		Shares balanced		Capitalization	
	number	%	(mil. €)	%	number	%	(mil. €)	%	number	%	(mil. €)	%	number	%	(mil. €)	%
I. Domestic Investors	618.849	96,22	6.957,68	37,06	131.126	96,73	1.563,03	71,45	82.489	97,47	145,06	88,93	696.640	96,40	9.047,00	41,87
Physical persons	616.847	95,91	2.874,77	15,31	130.630	96,37	487,00	22,26	82.245	97,18	104,57	64,11	694.365	96,09	3.710,66	17,17
Private Financial Companies	281	0,04	931,32	4,96	178	0,13	247,08	11,29	60	0,07	2,35	1,44	331	0,05	1.228,66	5,69
Insurance & Pension Funds	47	0,01	58,12	0,31	24	0,02	3,68	0,17	4	0,00	0,04	0,03	48	0,01	62,35	0,29
Investment Companies	2	0,00	3,42	0,02	3	0,00	1,68	0,08	2	0,00	1,22	0,75	4	0,00	6,65	0,03
Mutual Funds	95	0,01	555,79	2,96	80	0,06	120,90	5,53	9	0,01	0,35	0,22	98	0,01	680,49	3,15
Banks and Investment Companies	86	0,01	267,86	1,43	49	0,04	116,41	5,32	31	0,04	0,69	0,43	103	0,01	428,22	1,98
Other Private Financial Companies	51	0,01	46,13	0,25	22	0,02	4,41	0,20	14	0,02	0,04	0,03	78	0,01	50,95	0,24
Private Non-Financial Companies	1.237	0,19	557,55	2,97	273	0,20	425,17	19,44	175	0,21	37,72	23,12	1.456	0,20	1.108,80	5,13
Companies (SA, Ltd, etc)	878	0,14	402,98	2,15	241	0,18	424,78	19,42	166	0,20	37,72	23,12	1.080	0,15	953,84	4,41
Other Private Non-Financial Companies	359	0,06	154,57	0,82	32	0,02	0,39	0,02	9	0,01	0,00	0,00	376	0,05	154,97	0,72
Public Sector	483	0,08	2.594,04	13,82	44	0,03	403,77	18,46	9	0,01	0,41	0,25	487	0,07	2.998,87	13,88
Other Domestic Investors	1	0,00	0,01	0,00	1	0,00	0,00	0,00	0	0,00	0,00	0,00	1	0,00	0,01	0,00
II. Foreign Investors	13.347	2,08	11.578,89	61,67	1.939	1,43	586,58	26,81	1.061	1,25	14,94	9,16	14.760	2,04	12.269,42	56,79
Physical persons	9.503	1,48	127,41	0,68	1.149	0,85	13,60	0,62	894	1,06	1,19	0,73	10.559	1,46	143,98	0,67
Legal entities	926	0,14	2.629,18	14,00	161	0,12	153,45	7,01	45	0,05	6,19	3,79	1.043	0,14	2.824,54	13,07
Institutional Investors	2.730	0,42	8.107,56	43,18	596	0,44	393,57	17,99	112	0,13	5,87	3,60	2.946	0,41	8.545,56	39,55
Other Legal entities	182	0,03	714,72	3,81	33	0,02	25,96	1,19	10	0,01	1,69	1,04	206	0,03	755,31	3,50
Other Foreign Investors	6	0,00	0,03	0,00	0	0,00	0,00	0,00	0	0,00	0,00	0,00	6	0,00	0,03	0,00
III. Other Not Identified	10.975	1,71	239,72	1,28	2.489	1,84	37,94	1,73	1.084	1,28	3,12	1,91	11.243	1,56	289,05	1,34
Total (I+II+III)	643.171	100,00	18.776,29	100,00	135.554	100,00	2.187,55	100,00	84.634	100,00	163,11	100,00	722.643	100,00	21.605,47	100,00



2.1.3 Various Athex Indices

Capitalization (Data of: 30/12/2011)	Medium & Small Cap Price Index			
	Shares balanced		Capitalization	
Investors' categories	number	%	(mil. €)	%
I. Domestic Investors	86.966	97,62	291,78	88,27
Physical persons	86.659	97,27	225,19	68,13
Private Financial Companies	75	0,08	14,44	4,37
Insurance & Pension Funds	4	0,00	0,09	0,03
Investment Companies	1	0,00	1,32	0,40
Mutual Funds	25	0,03	8,27	2,50
Banks and Investment Companies	30	0,03	4,75	1,44
Other Private Financial Companies	15	0,02	0,01	0,00
Private Non-Financial Companies	186	0,21	52,11	15,77
Companies (SA, Ltd, etc)	140	0,16	51,96	15,72
Other Private Non-Financial Companies	46	0,05	0,16	0,05
Public Sector	46	0,05	0,03	0,01
Other Domestic Investors	0	0,00	0,00	0,00
II. Foreign Investors	945	1,06	36,77	11,12
Physical persons	753	0,85	1,17	0,35
Legal entities	60	0,07	26,50	8,02
Institutional Investors	121	0,14	7,37	2,23
Other Legal entities	11	0,01	1,73	0,52
Other Foreign Investors	0	0,00	0,00	0,00
III. Other Not Identified	1.178	1,32	2,01	0,61
Total (I+II+III)	89.089	100,00	330,55	100,00

Notes:

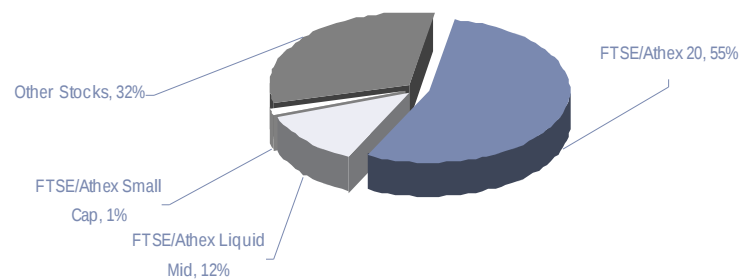
1. Off-Shore companies are includes in Foreign Other Legal Entities
2. The data processing for the participation of investors in equities forming indices does not take under consideration the fixed participation of the share in each separate Index.
3. Shares under suspension are also included
4. Any differences appeared in relation to other tables are petty and abound to acceptable statistical divergence



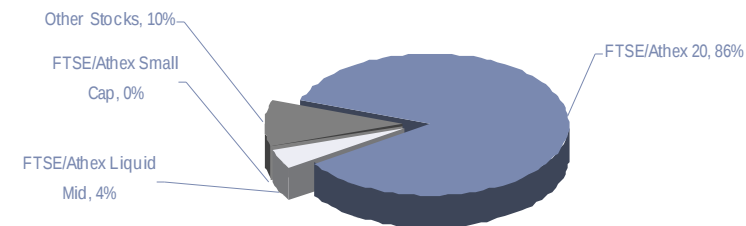
2.1.4 Investors Portfolio Value Allocation in Stocks Groups (Indices and ATHEX Categories)

Portfolio Value Allocation (Data of: 30/12/2011)	Total of Listed Equities Value (millions €)	FTSE/Athex 20 Value (millions €) %		FTSE/Athex Liquid Mid Value (millions €) %		FTSE/Athex Small Cap Value (millions €) %		Other Stocks Value (millions €) %	
Greek investors	12.756,51	6.957,68	54,54	1.563,03	12,25	145,06	1,14	4.090,75	32,07
Foreign investors	13.562,60	11.578,89	85,37	586,58	4,32	14,94	0,11	1.382,20	10,19
Other (not identified)	317,43	239,72	75,52	37,94	11,95	3,12	0,98	36,65	11,55

Portfolio Value Allocation - Greek investors



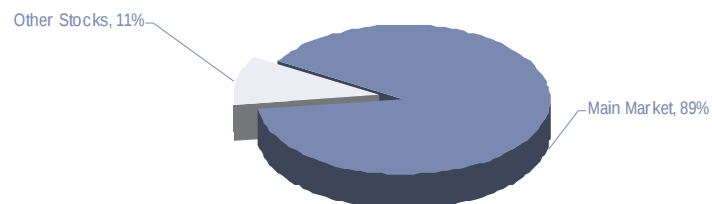
Portfolio Value Allocation - Foreign investors



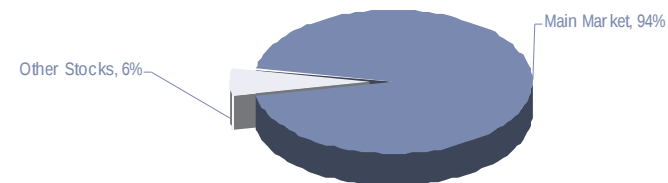
Portfolio Value Allocation (Data of: 30/12/2011)
Greek investors
Foreign investors
Other (not identified)

Main Market		Other Stocks	
Value (millions €)	%	Value (millions €)	%
11.398,87	89,36	1.357,65	10,64
12.730,82	93,87	831,78	6,13
311,16	98,03	6,27	1,97

Portfolio Value Allocation - Greek investors



Portfolio Value Allocation - Foreign investors





2.1.5 Equities – Historical Data

Percentage Upon Capitalization With Positive Balance for the total of Listed Equities																		
Dates of Data	Total Capitalization (in millions €)	Domestic Investors										Foreign Investors						Other
		Physical persons	Private Financial Companies					Private Non-Financial Companies	Public Sector	Other Domestic Investors	Total of Domestic Investors	Physical persons	Legal entities	Institutional Investors	Other Legal entities	Other Foreign Investors	Total of Foreign Investors	Total
			Insurance & Pension Funds	Investment Companies	Mutual Funds	Banks and Investment Companies	Other Private Financial Companies											
Dec-2004	92.204,55	26,31	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	63,55	0,61	9,60	23,71	2,52	0,00	36,45	0,00
Dec-2005	123.208,52	24,47	0,60	0,18	4,28	4,01	0,34	7,57	17,98	0,00	59,43	0,43	9,19	27,96	2,74	0,00	40,32	0,24
Dec-2006	158.009,05	22,64	0,40	0,15	3,40	3,34	0,31	8,18	14,65	0,00	53,07	0,42	8,81	35,07	2,34	0,00	46,64	0,29
Dec-2007	196.390,07	19,35	0,32	0,12	2,35	2,54	0,29	9,98	12,79	0,00	47,73	0,44	8,45	39,71	3,18	0,00	51,78	0,49
Dec-2008	68.985,30	21,09	0,37	0,11	2,42	3,20	0,48	8,30	15,08	0,00	51,07	0,45	11,72	32,39	3,28	0,00	47,85	1,08
Dec-2009	84.050,69	21,84	0,37	0,12	2,86	2,62	0,47	8,21	13,73	0,00	50,22	0,55	11,33	33,53	3,04	0,00	48,46	1,32
Dec-2010	54.296,00	20,82	0,39	0,10	2,80	2,53	0,24	7,43	13,92	0,00	48,22	0,67	11,83	34,80	3,14	0,00	50,45	1,34
Jan-2011	59.471,48	20,99	0,40	0,10	2,88	2,65	0,20	5,64	14,37	0,00	47,24	0,66	11,97	35,80	3,18	0,00	51,62	1,15
Feb-2011	60.973,34	21,20	0,39	0,12	2,83	2,86	0,21	5,74	14,15	0,00	47,49	0,64	12,14	34,97	3,49	0,00	51,24	1,27
Mar-2011	58.997,77	21,09	0,40	0,12	2,87	2,86	0,24	6,14	14,78	0,00	48,49	0,64	11,93	34,59	3,08	0,00	50,24	1,27
Apr-2011	54.745,25	20,75	0,38	0,12	2,91	2,79	0,23	6,28	14,47	0,00	47,93	0,65	12,14	35,00	3,01	0,00	50,81	1,26
May-2011	50.134,38	20,63	0,38	0,12	2,91	2,93	0,29	6,43	13,76	0,00	47,46	0,65	12,10	35,35	3,08	0,00	51,18	1,36
Jun-2011	49.227,67	21,03	0,37	0,07	2,88	2,88	0,33	6,51	13,53	0,00	47,61	0,65	12,21	34,79	3,33	0,00	50,99	1,40
Jul-2011	47.505,99	20,88	0,37	0,08	2,86	2,91	0,32	6,77	14,42	0,00	48,61	0,59	12,37	33,77	3,30	0,00	50,03	1,37
Aug-2011	36.884,51	21,03	0,34	0,06	2,83	2,85	0,29	7,26	13,79	0,00	48,45	0,59	12,45	33,72	3,45	0,00	50,21	1,34
Sep-2011	32.288,72	20,65	0,33	0,06	2,79	2,69	0,26	7,70	13,53	0,00	48,00	0,64	12,27	34,50	3,35	0,00	50,76	1,24
Oct-2011	30.691,66	20,34	0,30	0,06	3,04	2,79	0,22	7,02	13,69	0,00	47,47	0,60	13,48	34,03	3,31	0,00	51,41	1,12
Nov-2011	26.815,03	21,87	0,32	0,05	2,93	2,85	0,21	7,40	14,06	0,00	49,69	0,53	13,64	31,50	3,38	0,00	49,05	1,26
Dec-2011	26.636,54	21,11	0,29	0,04	2,90	2,81	0,21	7,02	13,50	0,00	47,89	0,57	13,50	33,37	3,48	0,00	50,92	1,19



Percentage Upon Capitalization With Positive Balance for Equities Forming Main Market																		
Dates of Data	Capitalization (in millions €)	Domestic Investors										Foreign Investors						Other
		Physical persons	Private Financial Companies					Private Non-Financial Companies	Public Sector	Other Domestic Investors	Total of Domestic Investors	Physical persons	Legal entities	Institutional Investors	Other Legal entities	Other Foreign Investors	Total of Foreign Investors	Total
			Insurance & Pension Funds	Investment Companies	Mutual Funds	Banks and Investment Companies	Other Private Financial Companies											
Dec-2004																		
Dec-2005																		
Dec-2006																		
Dec-2007																		
Dec-2008																		
Dec-2009																		
Dec-2010																		
Jan-2011	28.478,35	19,67	0,30	0,07	3,18	2,49	0,23	5,69	14,74	0,00	46,37	0,64	12,40	36,22	3,18	0,00	52,45	1,18
Feb-2011																		
Mar-2011																		
Apr-2011																		
May-2011																		
Jun-2011																		
Jul-2011																		
Aug-2011																		
Sep-2011																		
Oct-2011	28.478,35	19,67	0,30	0,07	3,18	2,49	0,23	5,69	14,74	0,00	46,37	0,64	12,40	36,22	3,18	0,00	52,45	1,18
Nov-2011	24.611,34	21,15	0,32	0,05	3,09	2,57	0,22	5,85	15,30	0,00	48,57	0,57	12,40	33,86	3,25	0,00	50,08	1,35
Dec-2011	24.440,85	20,12	0,30	0,05	3,07	2,57	0,22	5,63	14,70	0,00	46,64	0,61	12,26	35,90	3,32	0,00	52,09	1,27



Percentage Upon Capitalization With Positive Balance For Equities Forming Index FTSE/Athex 20																		
Dates of Data	Capitalization (in millions €)	Domestic Investors										Foreign Investors						Other
		Physical persons	Private Financial Companies					Private Non-Financial Companies	Public Sector	Other Domestic Investors	Total of Domestic Investors	Physical persons	Legal entities	Institutional Investors	Other Legal entities	Other Foreign Investors	Total of Foreign Investors	Total
			Insurance & Pension Funds	Investment Companies	Mutual Funds	Banks and Investment Companies	Other Private Financial Companies											
Dec-2004	63.957,24	20,16									57,79	0,55	8,92	30,32	2,42	0,00	42,21	
Dec-2005	88.820,66	18,81	0,59	0,11	4,25	1,88	0,33	6,50	22,79	0,00	55,28	0,37	8,12	33,18	2,83	0,00	44,51	0,21
Dec-2006	113.071,18	17,36	0,36	0,08	3,03	1,69	0,38	5,86	18,60	0,00	47,36	0,37	7,90	41,82	2,21	0,00	52,31	0,33
Dec-2007	134.078,35	15,91	0,32	0,07	2,17	1,28	0,38	2,75	16,46	0,00	39,34	0,47	9,02	47,22	3,37	0,00	60,08	0,58
Dec-2008	46.790,79	17,20	0,38	0,08	2,33	2,14	0,61	1,90	19,42	0,00	44,06	0,54	11,98	39,59	2,58	0,00	54,70	1,24
Dec-2009	58.607,83	18,82	0,41	0,09	2,75	1,54	0,64	2,27	17,10	0,00	43,63	0,67	12,01	39,47	2,62	0,00	54,78	1,59
Dec-2010	39.695,54	17,87	0,43	0,06	2,76	1,44	0,30	2,75	16,34	0,00	41,95	0,79	11,71	40,72	3,34	0,00	56,56	1,50
Jan-2011	44.080,87	17,25	0,44	0,07	2,76	1,46	0,24	2,61	16,62	0,00	41,43	0,75	12,01	41,30	3,27	0,00	57,34	1,23
Feb-2011	45.325,93	17,80	0,43	0,08	2,70	1,62	0,25	2,84	16,27	0,00	41,99	0,74	12,21	40,01	3,66	0,00	56,62	1,38
Mar-2011	43.973,88	17,50	0,44	0,08	2,75	1,64	0,28	2,79	16,80	0,00	42,26	0,73	12,30	40,26	3,08	0,00	56,37	1,37
Apr-2011	40.779,22	17,06	0,42	0,08	2,79	1,57	0,27	2,83	16,37	0,00	41,40	0,74	12,51	41,00	3,00	0,00	57,26	1,35
May-2011	36.740,80	17,09	0,42	0,09	2,86	1,63	0,35	2,84	15,45	0,00	40,73	0,75	12,47	41,43	3,12	0,00	57,76	1,51
Jun-2011	35.999,07	17,49	0,42	0,05	2,85	1,70	0,41	2,85	15,15	0,00	40,92	0,75	12,55	40,89	3,31	0,00	57,50	1,58
Jul-2011	34.166,35	17,99	0,42	0,05	2,95	1,83	0,41	2,75	14,37	0,00	40,77	0,69	12,93	40,57	3,49	0,00	57,68	1,55
Aug-2011	25.482,96	17,80	0,39	0,03	3,00	1,61	0,38	2,78	13,85	0,00	39,84	0,71	13,03	41,18	3,71	0,00	58,63	1,54
Sep-2011	22.147,92	16,68	0,37	0,03	2,93	1,47	0,33	2,83	14,55	0,00	39,20	0,78	12,87	42,12	3,63	0,00	59,40	1,40
Oct-2011	21.936,30	15,04	0,32	0,03	3,04	1,41	0,26	2,78	14,49	0,00	37,36	0,69	14,04	43,15	3,59	0,00	61,46	1,18
Nov-2011	18.754,37	16,42	0,34	0,02	3,02	1,55	0,26	2,97	14,65	0,00	39,22	0,62	14,28	40,77	3,73	0,00	59,40	1,38
Dec-2011	18.776,29	15,31	0,31	0,02	2,96	1,43	0,25	2,97	13,82	0,00	37,06	0,68	14,00	43,18	3,81	0,00	61,67	1,28



Percentage Upon Capitalization With Positive Balance For Equities Forming FTSE/Athex Liquid Mid																		
Dates of Data	Capitalization (in millions €)	Domestic Investors										Foreign Investors						Other
		Physical persons	Private Financial Companies					Private Non-Financial Companies	Public Sector	Other Domestic Investors	Total of Domestic Investors	Physical persons	Legal entities	Institutional Investors	Other Legal entities	Other Foreign Investors	Total of Foreign Investors	Total
			Insurance & Pension Funds	Investment Companies	Mutual Funds	Banks and Investment Companies	Other Private Financial Companies											
Dec-2004																		
Dec-2005																		
Dec-2006																		
Dec-2007																		
Dec-2008																		
Dec-2009	7.972,89	24,22	0,10	0,17	6,13	3,28	0,17	19,99	5,24	0,00	59,31	0,50	8,02	29,87	1,22	0,00	39,61	1,09
Dec-2010	5.224,71	17,72	0,19	0,24	6,09	9,91	0,21	15,37	13,05	0,00	62,80	0,69	8,49	26,34	1,26	0,00	36,79	0,41
Jan-2011	6.342,72	21,96	0,16	0,24	5,85	7,80	0,19	14,61	11,58	0,00	62,37	0,62	7,68	26,88	1,42	0,00	36,60	1,03
Feb-2011	6.424,36	21,67	0,16	0,25	5,76	8,11	0,17	14,22	11,97	0,00	62,31	0,60	7,27	27,29	1,46	0,00	36,62	1,07
Mar-2011	6.117,37	21,19	0,17	0,26	5,84	8,14	0,20	14,06	13,51	0,00	63,37	0,62	7,25	25,88	1,70	0,00	35,45	1,17
Apr-2011	5.750,91	21,15	0,17	0,27	5,83	8,10	0,22	13,92	13,79	0,00	63,44	0,65	7,52	25,54	1,62	0,00	35,33	1,23
May-2011	4.127,67	23,36	0,15	0,18	6,11	9,01	0,28	17,06	6,94	0,00	63,09	0,77	8,27	25,69	1,75	0,00	36,48	0,43
Jun-2011	3.940,82	22,83	0,15	0,14	5,99	9,10	0,28	17,57	6,47	0,00	62,54	0,79	8,40	24,68	3,18	0,00	37,04	0,42
Jul-2011	3.224,95	18,60	0,18	0,16	6,01	9,43	0,30	22,25	7,31	0,00	64,23	0,88	9,47	23,77	1,19	0,00	35,31	0,45
Aug-2011	2.538,89	17,90	0,18	0,15	5,99	10,07	0,31	22,01	7,85	0,00	64,45	0,86	9,46	23,57	1,21	0,00	35,09	0,46
Sep-2011	2.224,09	18,78	0,18	0,14	5,99	9,33	0,27	22,02	8,03	0,00	64,75	0,92	9,93	22,74	1,20	0,00	34,79	0,46
Oct-2011	2.367,33	18,41	0,18	0,13	6,08	9,30	0,29	21,69	7,55	0,00	63,63	0,91	9,90	23,89	1,19	0,00	35,89	0,48
Nov-2011	2.281,09	23,60	0,16	0,08	5,34	4,71	0,18	21,26	15,80	0,00	71,12	0,65	6,97	18,25	1,37	0,00	27,24	1,63
Dec-2011	2.187,55	22,26	0,17	0,08	5,53	5,32	0,20	19,44	18,46	0,00	71,45	0,62	7,01	17,99	1,19	0,00	26,81	1,73



Percentage Upon Capitalization With Positive Balance For Equities Forming Index FTSE/Athex Small Cap																		
Dates of Data	Capitalization (in millions €)	Domestic Investors										Foreign Investors					Other	
		Physical persons	Private Financial Companies					Private Non-Financial Companies	Public Sector	Other Domestic Investors	Total of Domestic Investors	Physical persons	Legal entities	Institutional Investors	Other Legal entities	Other Foreign Investors	Total of Foreign Investors	Total
			Insurance & Pension Funds	Investment Companies	Mutual Funds	Banks and Investment Companies	Other Private Financial Companies											
Dec-2004	6.175,53	55,78									81,54	0,63	8,32	6,98	2,53	0,00	18,46	
Dec-2005	4.440,75	61,76	0,88	0,46	2,77	4,91	0,20	9,68	3,98	0,00	84,65	0,92	5,85	5,08	3,50	0,00	15,35	0,00
Dec-2006	6.857,47	54,99	0,44	0,46	2,47	7,92	0,12	8,86	9,04	0,00	84,30	0,42	5,66	7,95	1,60	0,00	15,63	0,07
Dec-2007	11.552,04	34,80	0,40	0,31	1,85	6,28	0,16	6,47	9,21	0,00	59,47	0,20	11,79	23,43	4,78	0,00	40,20	0,33
Dec-2008	4.219,36	35,83	0,31	0,16	1,72	12,75	0,02	16,18	10,25	0,00	77,22	0,14	2,77	19,07	0,57	0,00	22,54	0,55
Dec-2009	3.143,38	57,80	0,88	0,21	1,65	10,36	0,02	10,09	5,86	0,00	86,86	0,28	3,99	5,96	2,13	0,00	12,36	0,85
Dec-2010	1.713,94	54,82	0,16	0,16	0,63	7,83	0,05	14,25	6,00	0,00	83,91	0,33	5,38	7,94	1,22	0,00	14,87	1,21
Jan-2011	1.893,31	54,10	0,15	0,16	0,63	7,56	0,05	15,71	5,61	0,00	83,99	0,39	5,38	7,70	1,37	0,00	14,83	1,23
Feb-2011	1.856,91	53,87	0,15	0,17	0,59	9,00	0,05	14,86	6,36	0,00	85,05	0,34	4,88	7,22	1,31	0,00	13,75	1,27
Mar-2011	1.809,15	54,33	0,15	0,17	0,60	8,33	0,05	15,15	6,06	0,00	84,83	0,35	6,31	5,80	1,45	0,00	13,91	1,31
Apr-2011	1.598,44	53,03	0,15	0,18	0,66	8,71	0,05	16,08	5,99	0,00	84,84	0,31	6,21	5,76	1,61	0,00	13,89	1,35
May-2011	1.564,86	48,02	0,14	0,20	0,62	9,53	0,05	17,44	6,07	0,00	82,08	0,45	6,83	7,36	2,09	0,00	16,73	1,44
Jun-2011	1.604,48	47,89	0,14	0,16	0,58	8,94	0,05	17,44	5,60	0,00	80,80	0,44	7,96	7,67	2,03	0,00	18,10	1,45
Jul-2011	1.644,96	46,78	0,13	0,15	0,61	8,16	0,05	20,27	5,05	0,00	81,21	0,40	7,37	7,82	2,15	0,00	17,74	1,47
Aug-2011	1.296,53	47,71	0,12	0,18	0,62	8,65	0,06	19,58	4,60	0,00	81,52	0,39	7,21	7,61	2,15	0,00	17,36	1,49
Sep-2011	1.170,64	49,01	0,14	0,16	0,64	8,24	0,06	20,23	3,81	0,00	82,28	0,38	6,83	7,51	1,81	0,00	16,53	1,51
Oct-2011	1.116,83	50,69	0,13	0,15	0,67	7,11	0,06	20,41	2,58	0,00	81,80	0,32	7,00	7,86	1,84	0,00	17,01	1,54
Nov-2011	178,94	62,57	0,62	0,52	0,59	1,91	0,03	22,00	0,20	0,00	88,43	0,78	4,41	3,56	1,07	0,00	9,82	1,53
Dec-2011	163,11	64,11	0,03	0,75	0,22	0,43	0,03	23,12	0,25	0,00	88,93	0,73	3,79	3,60	1,04	0,00	9,16	1,56



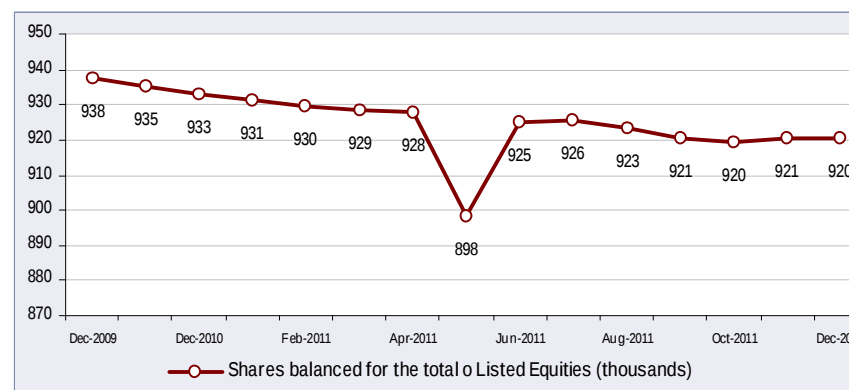
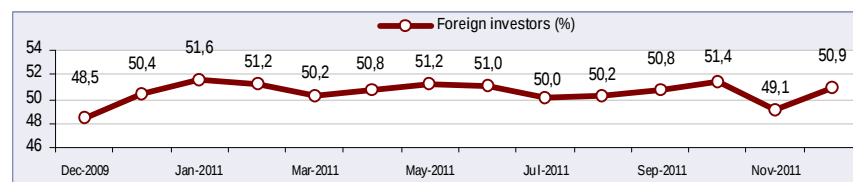
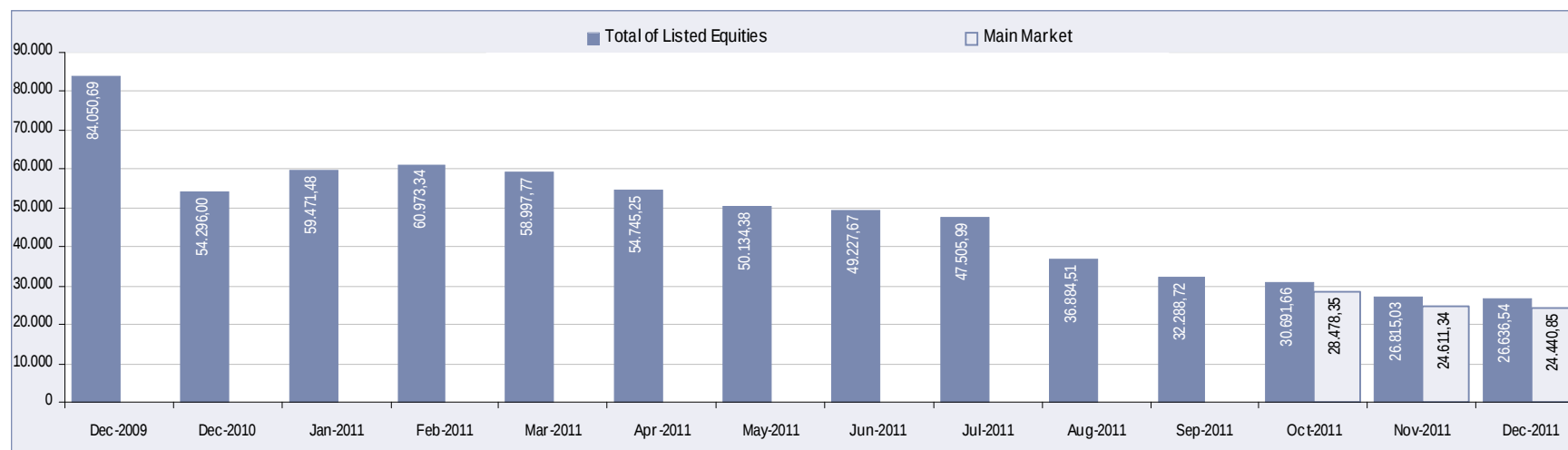
Percentage Upon Capitalization With Positive Balance For Equities Forming FTSE/Athex Market Index																		
Dates of Data	Capitalization (in millions €)	Domestic Investors										Foreign Investors						Other
		Physical persons	Private Financial Companies					Private Non-Financial Companies	Public Sector	Other Domestic Investors	Total of Domestic Investors	Physical persons	Legal entities	Institutional Investors	Other Legal entities	Other Foreign Investors	Total of Foreign Investors	Total
			Insurance & Pension Funds	Investment Companies	Mutual Funds	Banks and Investment Companies	Other Private Financial Companies											
Dec-2004	82.431,06	24,92									62,61	0,58	8,40	25,95	2,47	0,00	37,39	
Dec-2005	113.009,28	23,34	0,60	0,18	4,57	3,52	0,36	7,26	19,10	0,00	58,93	0,40	7,84	29,83	2,82	0,00	40,89	0,18
Dec-2006	148.614,58	21,72	0,39	0,14	3,56	3,08	0,33	7,82	15,19	0,00	52,24	0,39	7,87	36,96	2,27	0,00	47,49	0,27
Dec-2007	176.530,38	19,54	0,33	0,12	2,55	2,15	0,32	4,70	13,90	0,00	43,60	0,48	9,19	42,79	3,41	0,00	55,88	0,52
Dec-2008	59.353,28	20,12	0,38	0,11	2,65	3,31	0,56	4,31	17,03	0,00	48,47	0,50	11,11	36,14	2,58	0,00	50,33	1,21
Dec-2009	72.762,40	21,21	0,39	0,11	3,11	2,59	0,54	5,37	15,15	0,00	48,47	0,62	11,06	36,00	2,41	0,00	50,08	1,45
Dec-2010	47.459,96	19,62	0,39	0,09	3,10	2,60	0,27	4,52	15,49	0,00	46,07	0,75	10,95	37,76	3,03	0,00	52,49	1,43
Jan-2011	52.454,29	19,13	0,39	0,09	3,05	2,45	0,22	4,53	15,77	0,00	45,63	0,72	11,22	38,25	2,98	0,00	53,17	1,20
Feb-2011	53.751,55	19,49	0,39	0,10	2,99	2,65	0,24	4,61	15,57	0,00	46,04	0,70	11,34	37,26	3,32	0,00	52,62	1,34
Mar-2011	52.059,66	19,19	0,39	0,10	3,04	2,64	0,26	4,54	16,22	0,00	46,38	0,70	11,47	37,26	2,86	0,00	52,29	1,34
Apr-2011	48.271,09	18,72	0,38	0,11	3,08	2,59	0,26	4,58	15,90	0,00	45,61	0,71	11,68	37,88	2,79	0,00	53,06	1,33
May-2011	42.433,33	18,84	0,38	0,10	3,09	2,64	0,33	4,76	14,28	0,00	44,43	0,74	11,86	38,64	2,95	0,00	54,18	1,39
Jun-2011	41.544,37	19,17	0,38	0,06	3,06	2,69	0,39	4,81	13,95	0,00	44,51	0,74	11,98	38,07	3,25	0,00	54,04	1,45
Jul-2011	39.036,26	19,25	0,38	0,07	3,11	2,72	0,39	5,10	13,39	0,00	44,41	0,69	12,41	37,81	3,25	0,00	54,15	1,43
Aug-2011	29.318,37	19,13	0,36	0,05	3,15	2,66	0,36	5,19	12,93	0,00	43,81	0,71	12,47	38,17	3,42	0,00	54,76	1,42
Sep-2011	25.542,64	18,34	0,34	0,05	3,09	2,47	0,31	5,30	13,49	0,00	43,40	0,77	12,34	38,85	3,33	0,00	55,29	1,31
Oct-2011	25.420,46	16,92	0,30	0,04	3,22	2,39	0,26	5,31	13,32	0,00	41,76	0,69	13,35	39,81	3,29	0,00	57,13	1,11
Nov-2011	21.711,88	18,32	0,32	0,03	3,19	2,05	0,24	5,41	14,32	0,00	43,88	0,62	13,29	37,38	3,41	0,00	54,70	1,42
Dec-2011	21.605,47	17,17	0,29	0,03	3,15	1,98	0,24	5,13	13,88	0,00	41,87	0,67	13,07	39,55	3,50	0,00	56,79	1,34



Percentage Upon Capitalization With Positive Balance For Equities Forming medium & Small Cap Price Index																		
Dates of Data	Capitalization (in millions €)	Domestic Investors										Foreign Investors						Other
		Physical persons	Private Financial Companies					Private Non-Financial Companies	Public Sector	Other Domestic Investors	Total of Domestic Investors	Physical persons	Legal entities	Institutional Investors	Other Legal entities	Other Foreign Investors	Total of Foreign Investors	Total
			Insurance & Pension Funds	Investment Companies	Mutual Funds	Banks and Investment Companies	Other Private Financial Companies											
Dec-2004																		
Dec-2005																		
Dec-2006																		
Dec-2007																		
Dec-2008																		
Dec-2009	1.265,81	59,74	2,01	0,30	2,65	5,07	0,02	12,13	0,06	0,00	81,98	0,40	5,99	6,21	5,09	0,00	17,70	0,32
Dec-2010	998,70	53,22	0,24	0,30	1,19	5,46	0,03	15,87	0,13	0,00	76,43	0,42	8,17	11,08	2,21	0,00	21,88	1,69
Jan-2011	1.160,69	50,24	0,24	0,29	1,13	5,36	0,03	19,46	0,13	0,00	76,88	0,51	8,09	10,60	2,43	0,00	21,62	1,50
Feb-2011	1.108,84	51,43	0,26	0,34	1,35	5,95	0,03	17,34	0,12	0,00	76,84	0,45	8,26	10,34	2,54	0,00	21,60	1,57
Mar-2011	1.105,99	51,16	0,32	0,33	1,41	5,91	0,03	17,18	0,12	0,00	76,46	0,44	10,28	8,31	2,90	0,00	21,93	1,61
Apr-2011	1.019,17	49,81	0,30	0,32	1,53	5,19	0,02	17,17	0,13	0,00	74,48	0,38	9,08	11,08	3,42	0,00	23,97	1,55
May-2011	976,77	59,34	0,08	0,24	1,47	2,21	0,02	13,13	0,42	0,00	76,90	0,61	9,02	9,59	2,16	0,00	21,39	1,71
Jun-2011	1.014,41	59,99	0,07	0,16	1,35	2,37	0,02	12,29	0,50	0,00	76,76	0,56	10,12	8,96	2,02	0,00	21,65	1,58
Jul-2011	1.038,59	58,33	0,08	0,19	1,45	2,31	0,02	14,21	0,44	0,00	77,04	0,50	9,54	9,16	2,21	0,00	21,41	1,55
Aug-2011	836,88	58,40	0,07	0,20	1,51	2,44	0,02	14,08	0,43	0,00	77,15	0,48	10,17	8,53	1,99	0,00	21,17	1,68
Sep-2011	741,07	58,98	0,07	0,19	1,55	2,48	0,01	14,34	0,34	0,00	77,97	0,46	9,76	8,64	1,40	0,00	20,26	1,77
Oct-2011	730,05	59,25	0,07	0,17	1,51	2,49	0,01	13,76	0,33	0,00	77,59	0,37	10,09	8,84	1,38	0,00	20,67	1,73
Nov-2011	282,34	61,64	0,39	0,38	1,48	2,29	0,01	18,79	0,02	0,00	84,99	0,47	10,63	2,49	0,71	0,00	14,29	0,71
Dec-2011	330,55	68,13	0,03	0,40	2,50	1,44	0,00	15,77	0,01	0,00	88,27	0,35	8,02	2,23	0,52	0,00	11,12	0,61



2.1.6 Investors' Participation in Athens Exchange – Graphs



2.2 Investors' Geographical Allocation in Greece

Capitalization (30/12/2011)	Investors Geographical Allocation In Greece							
	Investor Shares						Capitalization	
	positive balance		zero balance		Total			
Regions	number	%	number	%	number	%	value (millions)	%
Attica	414.155	46,48	378.442	43,39	792.597	44,95	10.686,51	83,77
Central Macedonia	130.467	14,64	140.016	16,05	270.483	15,34	534,45	4,19
Crete	47.542	5,34	41.237	4,73	88.779	5,04	246,65	1,93
Thessaly	45.997	5,16	49.569	5,68	95.566	5,42	131,69	1,03
Peloponnese	45.401	5,10	43.018	4,93	88.419	5,01	106,96	0,84
East Macedonia - Thrace	36.203	4,06	40.645	4,66	76.848	4,36	96,99	0,76
West Greece	35.989	4,04	43.034	4,93	79.023	4,48	90,70	0,71
Sterea Ellada	26.884	3,02	29.800	3,42	56.684	3,21	90,50	0,71
Epirus	22.058	2,48	22.253	2,55	44.311	2,51	54,51	0,43
South Aegean	16.971	1,90	17.107	1,96	34.078	1,93	43,56	0,34
West Macedonia	20.138	2,26	22.295	2,56	42.433	2,41	39,95	0,31
North Aegean	14.013	1,57	13.458	1,54	27.471	1,56	37,08	0,29
Ionian Islands	12.724	1,43	11.650	1,34	24.374	1,38	35,27	0,28
Invalid Postal Codes	22.524	2,53	19.634	2,25	42.158	2,39	561,70	4,40
Total	891.066	100,00	872.158	100,00	1.763.224	100,00	12.756,51	100,00

Notes:

- Investor Shares with positive balance are those in which at least one security is credited.
- Investor Shares with zero balance are those with no securities credited.
- Geographical allocation of Investor Shares is based upon segregation of Greece in districts, according to the Ministry of Internal Affairs data.
- The above clarification concerns Investor Shares belonging to Greek nationals, according to their relevant statement and is based on the postal codes mentioned in the Investor Shares.
- Valid postal codes are those with 5 digits: the 1st digit takes figures from 1-8 while the rest 4 digits take figures from 0-9.
- Any differences appeared in relation to other tables are petty and abound to acceptable statistical divergence
- Districts appear in declining ordering upon capitalization.

2.2.1 Investors Without Identified Nationality

Capitalization (30/12/2011)	Investors Without Identified Nationality							
	Investor Shares						Capitalization	
	positive balance		zero balance		Total			
Countries	number	%	number	%	number	%	value (millions)	%
Other not Identified	11.976	-	9.028	-	21.004	-	317,43	-

Notes:

- The above classification concerns Investor Shares with non declared tax nationality
- The above data coincide with category III Other Investors of paragraph 2.1 Total Listed Equities.



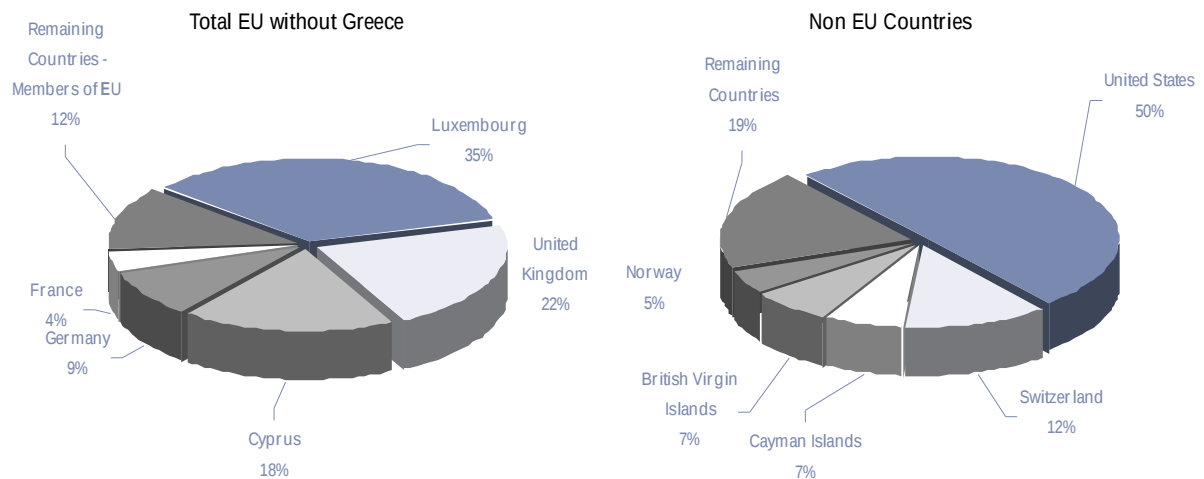
2.3 Foreign Investors' Geographical Allocation

Capitalization (30/12/2011)	Foreign Investors' Geographical Allocation							
	Investor Shares						Capitalization	
	positive balance		zero balance		Total			
Countries	number	%	number	%	number	%	value (millions)	%
Total EU without Greece	10.671	61,49	29.472	49,74	40.143	49,74	7.609,82	56,11
Luxembourg	305	1,76	3.050	5,15	3.355	5,15	2.633,58	19,42
United Kingdom	1.082	6,23	5.117	8,64	6.199	8,64	1.653,15	12,19
Cyprus	6.922	39,88	10.345	17,46	17.267	17,46	1.393,61	10,28
Germany	530	3,05	2.786	4,70	3.316	4,70	689,72	5,09
France	452	2,60	2.710	4,57	3.162	4,57	294,01	2,17
Italy	387	2,23	818	1,38	1.205	1,38	195,40	1,44
Holland	113	0,65	533	0,90	646	0,90	183,67	1,35
Ireland	145	0,84	1.520	2,57	1.665	2,57	176,30	1,30
Spain	108	0,62	679	1,15	787	1,15	143,18	1,06
Belgium	72	0,41	195	0,33	267	0,33	129,09	0,95
Sweden	125	0,72	276	0,47	401	0,47	58,22	0,43
Denmark	83	0,48	256	0,43	339	0,43	16,70	0,12
Czech Republic	9	0,05	21	0,04	30	0,04	16,56	0,12
Austria	81	0,47	202	0,34	283	0,34	14,34	0,11
Finland	18	0,10	115	0,19	133	0,19	4,47	0,03
Poland	64	0,37	166	0,28	230	0,28	2,99	0,02
Slovenia	10	0,06	112	0,19	122	0,19	1,88	0,01
Portugal	13	0,07	56	0,09	69	0,09	1,23	0,01
Hungary	16	0,09	63	0,11	79	0,11	0,56	0,00
Lithuania	3	0,02	5	0,01	8	0,01	0,43	0,00
Bulgary	87	0,50	197	0,33	284	0,33	0,36	0,00
Romania	38	0,22	156	0,26	194	0,26	0,32	0,00
Malta	4	0,02	72	0,12	76	0,12	0,06	0,00
Estonia	2	0,01	5	0,01	7	0,01	0,01	0,00
Latvia	1	0,01	11	0,02	12	0,02	0,00	0,00
Slovakia	1	0,01	6	0,01	7	0,01	0,00	0,00
Non EU Countries	6.684	38,51	29.780	50,26	36.464	50,26	5.952,78	43,89
United States	2.163	12,46	14.069	23,74	16.232	23,74	2.990,53	22,05
Switzerland	200	1,15	514	0,87	714	0,87	724,59	5,34
Cayman Islands	83	0,48	2.104	3,55	2.187	3,55	400,90	2,96
British Virgin Islands	93	0,54	528	0,89	621	0,89	394,64	2,91
Norway	34	0,20	133	0,22	167	0,22	290,76	2,14
Canada	548	3,16	2.290	3,86	2.838	3,86	174,31	1,29
Liberia	208	1,20	610	1,03	818	1,03	141,72	1,04
United Arab Emirates	13	0,07	34	0,06	47	0,06	133,19	0,98
Japan	210	1,21	2.192	3,70	2.402	3,70	114,76	0,85
Panama	104	0,60	194	0,33	298	0,33	79,74	0,59
Australia	442	2,55	1.473	2,49	1.915	2,49	71,87	0,53
Marshall Islands	58	0,33	142	0,24	200	0,24	54,98	0,41
Other Countries	2.528	14,57	5.497	9,28	8.025	9,28	380,78	2,81
Total	17.355	100,00	59.252	100,00	76.607	100,00	13.562,60	100,00

Notes:

1. The above clarification concerns Investor Shares with other nationalities excluding Greek.
2. Non E.U. countries have been chosen because their current value is beyond € 100 mil.

2.3.1 Foreign Investors' Geographical Allocation Charts



2.4 Investors' Participation in Greek Government Bonds / Corporate Bonds – Data of December 2011

Capitalization (Data of: 30/12/2011)	Other Greek Government Bonds				Corporate Bonds			
	Shares balanced		Capitalization		Shares balanced		Capitalization	
	number	%	value (millions)	%	number	%	value (millions)	%
I. Domestic Investors	14.737	99,32	1.672,31	99,18	7.004	89,25	274,97	20,79
Physical persons	14.736	99,31	1.280,57	75,94	6.940	88,43	216,81	16,39
Private Financial Companies	0	0,00	0,00	0,00	25	0,32	27,78	2,10
Insurance & Pension Funds	0	0,00	0,00	0,00	5	0,06	5,62	0,42
Investment Companies	0	0,00	0,00	0,00	0	0,00	0,00	0,00
Mutual Funds	0	0,00	0,00	0,00	12	0,15	2,40	0,18
Banks and Investment Companies	0	0,00	0,00	0,00	7	0,09	19,38	1,47
Other Private Financial Companies	0	0,00	0,00	0,00	1	0,01	0,38	0,03
Private Non-Financial Companies	0	0,00	0,00	0,00	39	0,50	30,39	2,30
Companies (SA, Ltd, etc)	0	0,00	0,00	0,00	38	0,48	30,38	2,30
Other Private Non-Financial Companies	0	0,00	0,00	0,00	1	0,01	0,00	0,00
Public Sector	1	0,01	391,74	23,23	0	0,00	0,00	0,00
Other Domestic Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00
II. Foreign Investors	46	0,31	5,75	0,34	651	8,30	1.009,33	76,31
Physical persons	46	0,31	5,75	0,34	495	6,31	30,19	2,28
Legal entities	0	0,00	0,00	0,00	54	0,69	63,52	4,80
Institutional Investors	0	0,00	0,00	0,00	89	1,13	837,60	63,32
Other Legal entities	0	0,00	0,00	0,00	13	0,17	78,03	5,90
Other Foreign Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00
III. Other Not Identified	55	0,37	8,16	0,48	193	2,46	38,43	2,91
Total (I+II+III)	14.838	100,00	1.686,22	100,00	7.848	100,00	1.322,73	100,00

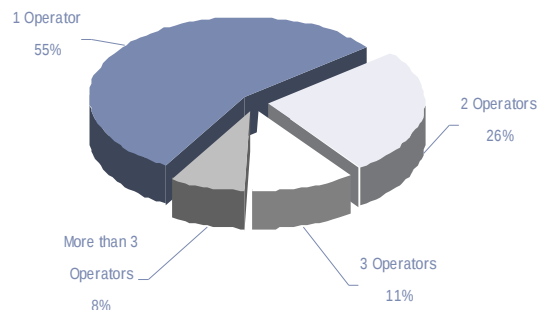
Notes:

1. Bonds refer to listed and dematerialized Bonds
2. Data concerning Greek Government Bonds refer only to those registered in Investor Shares in the D.S.S. of Hellenic Exchanges Holding s.a.

3 Other Investors' Allocations

3.1 Investors' Allocation Based on the number of their Operators

(Data of: 30/12/2011)		Investor Shares	
		number	%
1 Operator		1.005.443	55,79
2 Operators		465.045	25,80
3 Operators		190.129	10,55
More than 3 Operators		141.700	7,86
Total		1.802.317	100,00

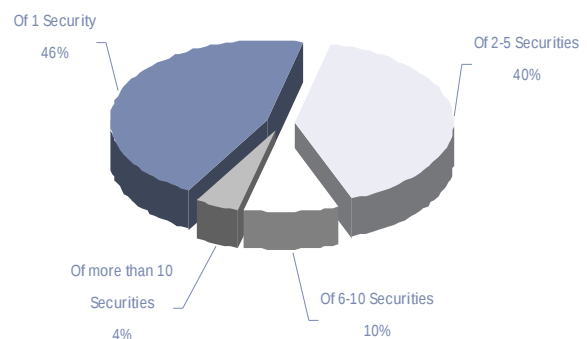


Notes:

1. D.S.S. Operators are the Brokerage Firms and Banks – Custodians.
2. Investor Shares excluded from the total are those with no Active Usage Authorization and possible positive balance is held in the Special Account, due to investor's selection or pledging or because these securities have not been dematerialized (during the time period of the dematerialization of registered shares - non appeared Investor Shares), and their total number is 58,518.

3.2 Investors' Allocation based on the number of securities composing their portfolios

(Data of: 30/12/2011)		Investor Shares	
		number	%
Of 1 Security		417.942	45,41
Of 2-5 Securities		372.394	40,46
Of 6-10 Securities		88.790	9,65
Of more than 10 Securities		41.271	4,48
Total		920.397	100,00



3.3 Investors' Allocation based on Portfolio Value

(Data of: 30/12/2011)		Investor Shares	
Portfolios		number	%
Value up to	3.000,0 €	753.529	81,87
-/-	9.000,0 €	92.191	10,02
-/-	15.000,0 €	27.253	2,96
-/-	30.000,0 €	23.077	2,51
-/-	50.000,0 €	9.642	1,05
-/-	70.000,0 €	4.006	0,44
-/-	100.000,0 €	2.806	0,30
-/-	200.000,0 €	3.239	0,35
-/-	300.000,0 €	1.140	0,12
-/-	500.000,0 €	1.012	0,11
-/-	1.000.000,0 €	834	0,09
-/-	3.000.000,0 €	881	0,10
Value more than	3.000.000,0 €	787	0,09
Total Active Investors' Shares:		920.397	100,00



4 Settlement of Stock Exchange Transactions

"Transaction" means the transactions settled in the D.S.S. of Hellenic Exchanges Holding s.a. calculated by single count (BUYS only).

	Number Of Settled Transactions									
	Equities		Pref. Rights		Corporate Bonds		ETFs		Government Dept	
	number	%	number	%	number	%	number	%	number	%
January	580.864	93,58	39.371	6,34	207	0,03	239	0,04	0	0,00
February	741.037	98,93	7.644	1,02	93	0,01	287	0,04	0	0,00
March	576.515	99,93	12	0,00	150	0,03	247	0,04	0	0,00
April	476.817	99,94	0	0,00	149	0,03	160	0,03	0	0,00
May	555.443	99,92	0	0,00	281	0,05	158	0,03	0	0,00
June	525.045	97,22	14.690	2,72	218	0,04	122	0,02	0	0,00
July	517.718	99,95	0	0,00	112	0,02	135	0,03	0	0,00
August	635.099	99,94	3	0,00	107	0,02	258	0,04	0	0,00
September	543.826	99,95	1	0,00	147	0,03	131	0,02	0	0,00
October	496.744	99,84	4	0,00	642	0,13	133	0,03	0	0,00
November	525.318	99,85	14	0,00	580	0,11	196	0,04	0	0,00
December	330.765	99,76	246	0,07	426	0,13	119	0,04	0	0,00
Total	6.505.191	98,98	61.985	0,94	3.112	0,05	2.185	0,03	0	0,00
Daily Avg	25.917		247		12		9		0	

	Number Of Securities Transferred Due To Settlement Of Stock Exchange Transactions									
	Equities		Pref. Rights		Corporate Bonds		ETFs		Government Dept	
	number	%	number	%	number	%	number	%	number	%
January	632.678.495	76,94	187.842.013	22,84	1.376.041	0,17	381.753	0,05	0	0,00
February	930.253.555	87,31	134.078.731	12,58	732.011	0,07	402.392	0,04	0	0,00
March	669.113.531	99,76	3.088	0,00	1.085.746	0,16	492.990	0,07	0	0,00
April	505.876.096	99,72	0	0,00	1.079.828	0,21	316.827	0,06	0	0,00
May	557.648.860	99,54	0	0,00	2.504.079	0,45	71.674	0,01	0	0,00
June	566.264.574	96,44	19.907.164	3,39	880.083	0,15	143.481	0,02	0	0,00
July	672.809.478	99,87	0	0,00	447.640	0,07	420.191	0,06	0	0,00
August	716.989.454	99,88	18.251	0,00	345.376	0,05	508.241	0,07	0	0,00
September	697.802.001	99,80	2.197	0,00	680.035	0,10	708.030	0,10	0	0,00
October	698.039.503	99,48	53.500	0,01	3.382.042	0,48	237.018	0,03	0	0,00
November	865.336.701	99,52	287.911	0,03	3.672.539	0,42	226.050	0,03	0	0,00
December	529.582.931	98,79	2.749.258	0,51	3.612.769	0,67	100.217	0,02	0	0,00
Total	8.042.395.179	95,62	344.942.113	4,10	19.798.189	0,24	4.008.864	0,05	0	0,00
Daily Avg	32.041.415		1.374.271		78.877		15.972		0	

	Cash Value In € Of Settled Transactions									
	Equities		Pref. Rights		Corporate Bonds		ETFs		Government Dept	
	(value in €)	%	(value in €)	%	(value in €)	%	(value in €)	%	(value in €)	%
January	2.116.954.427,30	94,27	124.768.433,50	5,56	1.260.134,68	0,06	2.716.503,31	0,12	0,00	0,00
February	2.949.016.322,85	99,71	4.335.366,31	0,15	683.354,50	0,02	3.548.164,62	0,12	0,00	0,00
March	2.617.162.380,08	99,79	30,88	0,00	1.136.002,36	0,04	4.244.066,31	0,16	0,00	0,00
April	1.636.034.535,85	99,80	0,00	0,00	1.033.292,66	0,06	2.244.748,40	0,14	0,00	0,00
May	1.873.976.879,98	99,84	0,00	0,00	2.400.542,51	0,13	554.825,09	0,03	0,00	0,00
June	1.814.893.462,53	99,79	2.249.549,35	0,12	765.860,71	0,04	826.167,27	0,05	0,00	0,00
July	2.063.108.672,95	99,87	0,00	0,00	369.782,67	0,02	2.326.912,09	0,11	0,00	0,00
August	1.472.664.853,66	99,83	182,51	0,00	249.117,83	0,02	2.220.682,25	0,15	0,00	0,00
September	1.303.086.118,72	99,76	21,97	0,00	520.011,26	0,04	2.624.469,57	0,20	0,00	0,00
October	994.588.217,44	99,72	85,00	0,00	2.065.755,78	0,21	735.245,79	0,07	0,00	0,00
November	1.094.713.156,49	99,67	288,02	0,00	2.682.119,66	0,24	961.281,86	0,09	0,00	0,00
December	593.932.630,91	99,53	2.782,49	0,00	2.298.779,53	0,39	529.247,90	0,09	0,00	0,00
Total	20.530.131.658,76	99,18	131.356.740,03	0,63	15.464.754,15	0,07	23.532.314,46	0,11	0,00	0,00
Daily Avg	81.793.353,22		523.333,63		61.612,57		93.754,24		0,00	

ANNEX 1 Notes – Clarifications

Investors' Codification

Domestic Investors	
Physical Persons	Physical Persons Joint Holders with Physical Persons (GR) as Members
Private Financial Companies	
Collective Investment	
Insurance and Pension Funds	
Investment Companies	
Mutual Funds	Mutual Funds Mutual Funds Management Companies
Banks and Investment Firms	Banks and Investment Firms Investment Services Companies, Financial / Credit Houses, Factoring Companies, Leasing Companies, Brokerage Firms.
Other Private Financial Companies	Fund Transfer Investment Services Companies Broker Agents, Exchange Bureaus, Insurance Agencies, Venture Capital Companies
Private Non Financial Companies	
Companies (S.A, Ltd, etc)	Companies (S.A. Ltd, etc)
Other Private Non Financial Companies	Organizations, Associations etc Non- Profitable Funds Joint Holders with Companies as Members GR
Public Sector	All Ministries, Municipalities, Communities, Municipality Unions, Prefectures, Prefectural Districts, Prefectural Government. Public and Municipal Non Profitable Businesses Social Insurance Organizations Sub-sector and Public Hospitals. Other Public Organizations Non Profitable Institutions (General Government)
Other Domestic Investors	Joint Holders with Companies and Physical Persons as Members (GR)
Foreign Investors	
Physical Persons	
Legal Entities	
Institutional Investors	
Other Legal Entities	Offshore Companies
Other Foreign Investors	Joint Holders with Companies and Physical Persons as Members (Foreign)
Other Not Identified	
	Investor Shares of non declared tax nationality Joint Holders with Greek and Foreign Members



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