



ATHENS
EXCHANGE S.A.

AXIAnumbers

Monthly Statistics Bulletin
No 64 - December 2008



DISCLAIMER

Athens Exchange (ATHEX) makes all efforts to keep all published information updated and accurate. The information is to be seen as general and it does not constitute in any case, professional, investment, legal or any other advice.

Data processing was effected in accordance with Greek Law 2396/96 related to the classified registration within DSS and Law 2472/1997 concerning individuals' protection with regard to the processing of personal data.

The bulletin is the property of ATHEX and is protected by Greek and international copyright law.

All rights are reserved. Reproduction, publishing, imitation, modification, copying, sale, transition or distribution in any form or by any means, in whole or in part, without the prior reference in source, is strictly forbidden.(source : *Athens Exchange, Monthly Statistics Bulletin, December 2008*).

Any commercial exploitation of these data by third parties is forbidden.

ATHEX cannot be held liable to modification of the information provided herein when third parties are involved.

Clarifications and further information

Mr. Emmanouil Vernardos
Tel. +30 210 3366315
E.Vernardos@helex.gr

Statistical data processing

Athens Exchange – ATHEX Information Services

Translation- Layout design

Athens Exchange – ATHEX Information Services

NOTES

Type of Issue:

Monthly Statistics Bulletin is available through Athens Exchange (ATHEX) web page (www.athex.gr) and Hellenic Exchanges s.a. (HELEX) (www.helex.gr) and in .pdf format. Any copy/paste of data in other texts can be done by using Text Selection tool from Acrobat Reader with the requirement of the prior reference of the source: *Athens Exchange, Monthly Statistics Bulletin, December 2008*



TABLE OF CONTENTS

1	INVESTORS' ACTIVITY	5
1.1	New Investor Shares.....	5
1.2	Shares' Statistics	5
1.3	Active Investors' Mobility.....	6
1.3.1	Analysis of the Monthly Investor's Mobility in Athex Market based on Investor Type.....	7
1.3.2	Analysis of the Monthly Investors' Mobility in Big Capitalization Category of Athex Market based on Investor Type.....	7
1.3.3	Analysis of the Monthly Investors' Mobility in Medium & Small Capitalization Category of Athex Market based on Investor Type	8
1.3.4	Analysis of the Monthly Investors' Mobility in FTSE / Athex 20 based on Investor Type	8
1.3.5	Analysis of the Monthly Investors' Mobility in FTSE / Athex Mid 40 based on Investor Type	9
1.3.6	Analysis of the Monthly Investors' Mobility in FTSE / Athex Small Cap 80 based on Investor Type.....	9
1.3.7	Analysis of the Monthly Investors' Mobility in FTSE / Athex 140 based on Investor Type	10
1.3.8	Analysis upon trades based on Geographical Allocation in Greece	11
1.3.9	Analysis upon trades based on Investors without Identified Nationality.....	11
1.3.10	Analysis upon trades based on Foreign Investors' Geographical Allocation	12
2	INVESTORS' PARTICIPATION IN ATHENS EXCHANGE	13
2.1	Equities – Data of December 2008	13
2.1.1	Total Listed Equities and Main Categories	13
2.1.2	Indices	14
2.1.3	Equities – Historical Data	15
2.1.4	Investors' Participation in Athens Exchange – Graphs	22
2.2	Investors' Geographical Allocation in Greece	23
2.2.1	Investors Without Identified Nationality.....	23
2.3	Foreign Investors' Geographical Allocation	24
2.3.1	Foreign Investors' Geographical Allocation Charts	25
2.4	Investors' Participation in Greek Government Bonds / Corporate Bonds – Data of December 2008.....	25
3	OTHER INVESTORS' ALLOCATIONS	26
3.1	Investors' Allocation Based on the number of their Operators	26
3.2	Investors' Allocation based on the number of securities composing their portfolios	26
3.3	Investors' Allocation based on Portfolio Value	26
4	SETTLEMENT OF STOCK EXCHANGE TRANSACTIONS	27
	ANNEX 1 NOTES – CLARIFICATIONS.....	28

1 Investors' Activity

1.1 New Investor Shares

Investors' categories	Number Of New Investor Shares	
	Greek investors	Foreign investors
Physical persons	2.105	156
Legal entities	13	748
Total / tax nationality	2.118	904
Total	3.022	

1.2 Shares' Statistics

	Number Of New Investor Shares										
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
January	5	44.580	56.803	3.330	2.156	1.663	4.427	3.661	3.223	4.013	3.052
February	302	58.113	64.840	4.604	2.243	36.441	18.352	1.459	2.564	2.297	2.522
March	357	89.850	78.891	4.245	2.776	2.503	1.861	1.526	3.229	3.685	1.858
April	26.578	129.473	142.986	2.954	1.942	2.390	2.372	3.836	3.260	2.974	2.304
May	10.528	116.017	98.502	4.129	1.408	16.728	1.961	1.108	9.892	2.122	2.073
June	71.973	118.216	132.234	2.829	1.489	3.659	1.322	1.873	14.662	9.153	1.710
July	101.517	73.341	8.118	3.146	1.826	4.744	1.784	7.146	5.027	3.605	2.621
August	30.890	74.532	5.070	2.116	1.131	2.573	1.066	2.362	2.208	3.331	1.488
September	39.167	145.817	10.949	2.898	1.342	15.330	1.611	1.511	2.869	1.939	1.873
October	21.691	99.149	7.670	2.151	1.604	3.446	5.230	2.623	4.709	3.031	6.505
November	40.674	81.956	10.402	6.758	1.739	10.207	1.473	1.600	2.982	2.847	6.465
December	46.130	83.317	34.006	3.620	2.476	1.399	1.409	2.107	2.042	2.221	3.022
Year Sum	389.812	1.114.361	650.471	42.780	22.132	101.083	42.868	30.812	56.667	41.218	35.493
Total	2.527.697										

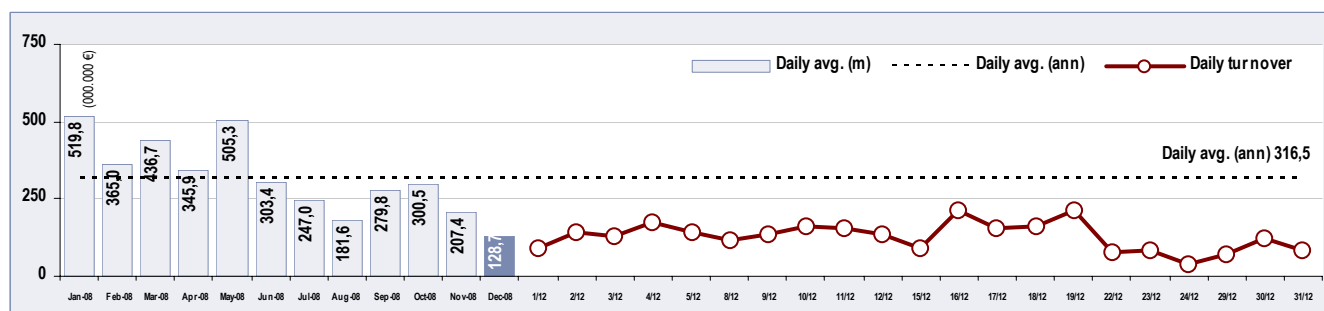
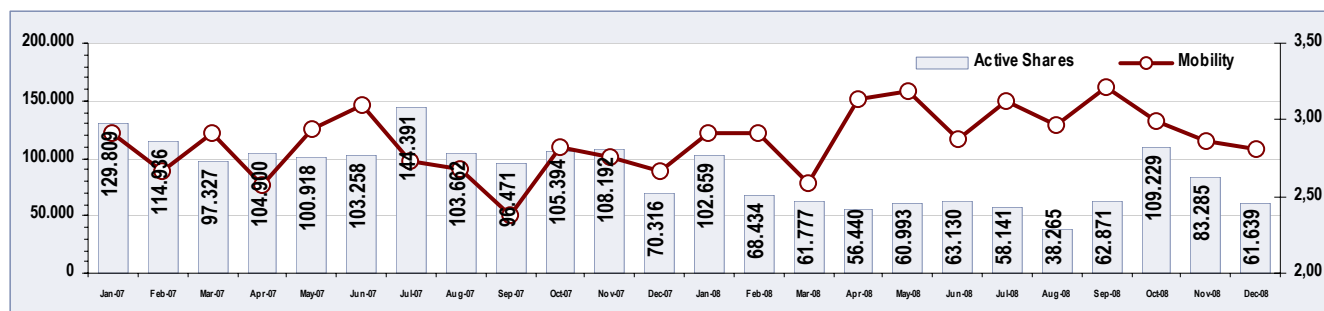
	Number Of Deactivated Investor Shares										
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
January	0	0	1.397	617	311	244	135	244	725	630	269
February	0	0	1.714	1.048	394	328	473	332	838	272	238
March	0	2.535	2.160	764	528	302	221	1.447	841	559	288
April	0	6	1.776	570	833	256	323	574	510	207	296
May	0	96	1.779	588	539	224	503	431	748	260	140
June	2.640	542	1.791	484	284	265	424	650	1.334	205	316
July	1	988	1.075	478	273	309	188	334	2.098	279	303
August	1	1.079	837	384	328	221	356	380	88.775	464	205
September	2	1.315	798	338	228	212	291	389	151.178	226	178
October	19.519	1.281	738	363	325	348	211	365	87.071	278	253
November	0	1.533	708	410	234	296	289	668	237	296	135
December	0	1.446	539	423	218	137	329	812	194	253	259
Year Sum	22.163	10.821	15.312	6.467	4.495	3.142	3.743	6.626	334.549	3.929	2.880
Total	414.127										

Notes:

1. New Investor Shares include also the Non-appeared Investor Shares (October 2004- Non-appeared Investor Shares 2.549) i.e. the Investor Shares that have been opened from the issuers concerning those shareholders that did not dematerialized their shares according to the registration of data held at that time.
2. The category Physical persons includes co-owners and joint investors shares.
3. Deactivated Investor Shares are those that have been closed the specific period of time. The actual total number of Investor Shares in DSS, equals the total number of the new Investors' Shares (table 1.1) minus the total number of deactivated Investor Shares (table 1.2).
4. The increased number of Investor Shares in 2003 results from the issuance and registration of Special Saving Bonds held in DSS. The relevant figures are shown in table 1.1.1.
5. The increased number of Deactivated Investor Shares from August 2006 derives from the gradual application of article 18.1.aa, Dematerialised Securities Stock Exchange Transactions Clearing and Settlement Regulation and the decision 243/15-09-2004 of CSD's Board of Directors, which states that any Investor Share without positive balance and no transaction of any kind within a period of three (3) years, shall be deactivated.

1.3 Active Investors' Mobility

Active Investors' Mobility					
	Active Shares		Mobility	Daily avg. (m)	
	Total	Daily Avg		(mil. €)	(mil. €)
Jan-07	129.809	17.206	2,92	432,3	432,3
Feb-07	114.936	16.128	2,67	502,5	464,8
Mar-07	97.327	12.866	2,91	450,1	459,7
Apr-07	104.900	14.219	2,58	401,3	446,1
May-07	100.918	14.110	2,94	390,3	434,8
Jun-07	103.258	15.201	3,09	474,9	441,6
Jul-07	144.391	17.958	2,74	605,2	466,2
Aug-07	103.662	12.641	2,68	424,0	460,7
Sep-07	96.471	11.473	2,38	474,4	462,1
Oct-07	105.394	13.539	2,83	514,6	467,9
Nov-07	108.192	13.549	2,75	667,4	486,7
Dec-07	70.316	9.884	2,67	414,7	481,3
Jan-08	102.659	13.581	2,91	519,8	519,8
Feb-08	68.434	9.483	2,91	365,0	444,2
Mar-08	61.777	10.677	2,59	436,7	442,3
Apr-08	56.440	8.832	3,13	345,9	417,5
May-08	60.993	9.238	3,18	505,3	436,2
Jun-08	63.130	9.084	2,88	303,4	413,8
Jul-08	58.141	7.906	3,13	247,0	386,8
Aug-08	38.265	5.666	2,96	181,6	361,5
Sep-08	62.871	9.167	3,21	279,8	351,7
Oct-08	109.229	14.822	2,99	300,5	346,2
Nov-08	83.285	11.939	2,87	207,4	334,0
Dec-08	61.639	8.252	2,81	128,7	316,5



Note:

Mobility of active Investor Shares indicate the average number of days during which an investor purchased equities or bonds in the ATHEX minimum once.

1.3.1 Analysis of the Monthly Investor's Mobility in Athex Market based on Investor Type

Total of Listed Equities (01/12/2008-31/12/2008)	Buys				Sells				net		net	
	Active Shares		Transactions Value		Active Shares		Transactions Value		(mil. €)		(2008)	
Investors' categories	number	%	(mil. €)	%	number	%	(mil. €)	%				
I. Domestic Investors	48.051	92,44	1.379,87	51,07	25.696	88,31	1.090,30	40,35	289,57	B	2.934,91	B
Physical persons	47.692	91,75	843,16	31,21	25.382	87,24	676,84	25,05	166,31	B	1.238,66	B
Private Financial Companies	216	0,42	469,88	17,39	216	0,74	400,00	14,80	69,88	B	1.357,23	B
Insurance & Pension Funds	14	0,03	9,51	0,35	12	0,04	7,58	0,28	1,94	B	-	-
Investment Companies	6	0,01	12,55	0,46	7	0,02	8,34	0,31	4,21	B	-	-
Mutual Funds	96	0,18	110,67	4,10	96	0,33	110,79	4,10	-0,12	S	-	-
Banks and Investment Companies	78	0,15	332,66	12,31	74	0,25	271,17	10,04	61,49	B	-	-
Other Private Financial Companies	22	0,04	4,48	0,17	27	0,09	2,13	0,08	2,36	B	-	-
Private Non-Financial Companies	135	0,26	63,98	2,37	91	0,31	11,68	0,43	52,31	B	701,66	B
Companies (SA, Ltd, etc)	127	0,24	63,53	2,35	86	0,30	11,62	0,43	51,91	B	-	-
Other Private Non-Financial Companies	8	0,02	0,45	0,02	5	0,02	0,05	0,00	0,40	B	-	-
Public Sector	8	0,02	2,85	0,11	7	0,02	1,78	0,07	1,07	B	-362,64	S
Other Domestic Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	B	0,00	B
II. Foreign Investors	3.463	6,66	1.223,22	45,27	3.197	10,99	1.604,77	59,39	-381,56	S	-3.592,64	S
Physical persons	1.241	2,39	55,99	2,07	782	2,69	42,93	1,59	13,07	B	-	-
Legal entities	265	0,51	114,38	4,23	293	1,01	126,50	4,68	-12,12	S	-	-
Institutional Investors	1.921	3,70	1.038,81	38,45	2.069	7,11	1.403,56	51,95	-364,75	S	-	-
Other Legal entities	36	0,07	14,04	0,52	53	0,18	31,79	1,18	-17,75	S	-	-
Other Foreign Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-	-	-
III. Other Not Identified	468	0,90	98,84	3,66	203	0,70	6,85	0,25	91,99	B	657,73	B
Total (I+II+III)	51.982	100,00	2.701,93	100,00	29.096	100,00	2.701,93	100,00				

1.3.2 Analysis of the Monthly Investors' Mobility in Big Capitalization Category of Athex Market based on Investor Type

Big Capitalization (01/12/2008-31/12/2008)	Buys				Sells				net	
	Active Shares		Transactions Value		Active Shares		Transactions Value		(mil. €)	
Investors' categories	number	%	(mil. €)	%	number	%	(mil. €)	%		
I. Domestic Investors	45.650	92,21	1.281,76	50,38	21.140	86,70	1.000,25	39,32	281,51	B
Physical persons	45.348	91,60	798,68	31,39	20.868	85,58	615,33	24,19	183,34	B
Private Financial Companies	199	0,40	445,77	17,52	195	0,80	372,43	14,64	73,34	B
Insurance & Pension Funds	14	0,03	5,64	0,22	11	0,05	3,68	0,14	1,96	B
Investment Companies	6	0,01	12,46	0,49	5	0,02	4,20	0,16	8,26	B
Mutual Funds	93	0,19	106,01	4,17	92	0,38	100,33	3,94	5,68	B
Banks and Investment Companies	67	0,14	317,33	12,47	63	0,26	262,21	10,31	55,12	B
Other Private Financial Companies	19	0,04	4,34	0,17	24	0,10	2,01	0,08	2,33	B
Private Non-Financial Companies	95	0,19	34,52	1,36	70	0,29	10,84	0,43	23,67	B
Companies (SA, Ltd, etc)	89	0,18	34,10	1,34	66	0,27	10,79	0,42	23,30	B
Other Private Non-Financial Companies	6	0,01	0,42	0,02	4	0,02	0,05	0,00	0,37	B
Public Sector	8	0,02	2,79	0,11	7	0,03	1,64	0,06	1,15	B
Other Domestic Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-
II. Foreign Investors	3.408	6,88	1.163,63	45,74	3.066	12,57	1.537,19	60,43	-373,56	S
Physical persons	1.214	2,45	55,25	2,17	731	3,00	42,03	1,65	13,21	B
Legal entities	252	0,51	67,29	2,64	275	1,13	117,79	4,63	-50,51	S
Institutional Investors	1.906	3,85	1.027,32	40,38	2.013	8,26	1.345,74	52,90	-318,42	S
Other Legal entities	36	0,07	13,78	0,54	47	0,19	31,62	1,24	-17,85	S
Other Foreign Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-
III. Other Not Identified	451	0,91	98,58	3,87	178	0,73	6,53	0,26	92,05	B
Total (I+II+III)	49.509	100,00	2.543,97	100,00	24.384	100,00	2.543,97	100,00		

Note:

Data processing does not take under consideration transactions of rights arising from the securities.



1.3.3 Analysis of the Monthly Investors' Mobility in Medium & Small Capitalization Category of Athex Market based on Investor Type

Medium & Small Cap. (01/12/2008-31/12/2008)	Buys				Sells				net	
	Active Shares		Transactions Value		Active Shares		Transactions Value			
	number	%	(mil. €)	%	number	%	(mil. €)	%	(mil. €)	
Investors' categories										
I. Domestic Investors	6.266	97,21	66,41	83,93	6.569	96,28	62,04	78,41	4,36	B
Physical persons	6.146	95,35	35,96	45,45	6.458	94,65	49,45	62,50	-13,49	S
Private Financial Companies	70	1,09	15,65	19,78	78	1,14	11,72	14,81	3,93	B
Insurance & Pension Funds	2	0,03	0,01	0,01	3	0,04	0,02	0,03	-0,02	S
Investment Companies	2	0,03	0,09	0,11	4	0,06	1,51	1,91	-1,42	S
Mutual Funds	23	0,36	2,60	3,29	27	0,40	2,75	3,48	-0,15	S
Banks and Investment Companies	36	0,56	12,88	16,28	36	0,53	7,32	9,26	5,56	B
Other Private Financial Companies	7	0,11	0,07	0,09	8	0,12	0,10	0,13	-0,03	S
Private Non-Financial Companies	50	0,78	14,79	18,70	32	0,47	0,74	0,93	14,06	B
Companies (SA, Ltd, etc)	48	0,74	14,76	18,65	32	0,47	0,74	0,93	14,03	B
Other Private Non-Financial Companies	2	0,03	0,03	0,04	0	0,00	0,00	0,00	0,03	B
Public Sector	0	0,00	0,00	0,00	1	0,01	0,14	0,18	-0,14	S
Other Domestic Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-
II. Foreign Investors	133	2,06	12,57	15,88	213	3,12	16,80	21,23	-4,23	S
Physical persons	55	0,85	0,35	0,44	66	0,97	0,51	0,65	-0,16	S
Legal entities	19	0,29	3,49	4,41	24	0,35	5,82	7,36	-2,34	S
Institutional Investors	59	0,92	8,73	11,03	117	1,71	10,30	13,02	-1,57	S
Other Legal entities	0	0,00	0,00	0,00	6	0,09	0,16	0,20	-0,16	S
Other Foreign Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-
III. Other Not Identified	47	0,73	0,15	0,19	41	0,60	0,28	0,36	-0,13	S
Total (I+II+III)	6.446	100,00	79,12	100,00	6.823	100,00	79,12	100,00		

Note:

Data processing does not take under consideration transactions of rights arising from the securities.

1.3.4 Analysis of the Monthly Investors' Mobility in FTSE / Athex 20 based on Investor Type

FTSE/Athex 20 (01/12/2008-31/12/2008)	Buys				Sells				net		net (2008)	
	Active Shares		Transactions Value		Active Shares		Transactions Value					
	number	%	(mil. €)	%	number	%	(mil. €)	%	(mil. €)		(mil. €)	
Investors' categories												
I. Domestic Investors	40.345	92,02	1.087,38	50,06	17.625	86,06	849,17	39,09	238,21	B	2.363,27	B
Physical persons	40.084	91,43	652,50	30,04	17.386	84,89	489,31	22,53	163,19	B	1.807,71	B
Private Financial Companies	178	0,41	412,62	19,00	175	0,85	349,10	16,07	63,53	B	1.337,34	B
Insurance & Pension Funds	10	0,02	5,29	0,24	6	0,03	3,20	0,15	2,09	B	-	
Investment Companies	6	0,01	10,92	0,50	4	0,02	3,35	0,15	7,57	B	-	
Mutual Funds	86	0,20	88,55	4,08	88	0,43	85,33	3,93	3,22	B	-	
Banks and Investment Companies	61	0,14	306,09	14,09	57	0,28	255,61	11,77	50,47	B	-	
Other Private Financial Companies	15	0,03	1,78	0,08	20	0,10	1,60	0,07	0,17	B	-	
Private Non-Financial Companies	75	0,17	19,55	0,90	57	0,28	9,40	0,43	10,16	B	-427,86	S
Companies (SA, Ltd, etc)	69	0,16	19,13	0,88	55	0,27	9,38	0,43	9,75	B	-	
Other Private Non-Financial Companies	6	0,01	0,42	0,02	2	0,01	0,01	0,00	0,41	B	-	
Public Sector	8	0,02	2,70	0,12	7	0,03	1,36	0,06	1,34	B	-353,92	S
Other Domestic Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-	0,00	-
II. Foreign Investors	3.092	7,05	1.032,09	47,52	2.703	13,20	1.317,24	60,64	-285,15	S	-2.880,71	S
Physical persons	1.141	2,60	49,22	2,27	677	3,31	36,34	1,67	12,88	B	-	
Legal entities	220	0,50	57,67	2,66	235	1,15	106,50	4,90	-48,83	S	-	
Institutional Investors	1.705	3,89	915,74	42,16	1.752	8,55	1.143,44	52,64	-227,69	S	-	
Other Legal entities	26	0,06	9,45	0,44	39	0,19	30,96	1,43	-21,51	S	-	
Other Foreign Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-	-	
III. Other Not Identified	405	0,92	52,65	2,42	153	0,75	5,71	0,26	46,94	B	517,44	B
Total (I+II+III)	43.842	100,00	2.172,12	100,00	20.481	100,00	2.172,12	100,00				



1.3.5 Analysis of the Monthly Investors' Mobility in FTSE / Athex Mid 40 based on Investor Type

FTSE/Athex Mid 40 (01/12/2008-31/12/2008)	Buys				Sells				net		net (2008)	
	Active Shares		Transactions Value		Active Shares		Transactions Value					
	number	%	(mil. €)	%	number	%	(mil. €)	%	(mil. €)		(mil. €)	
Investors' categories												
I. Domestic Investors	13.233	94,00	190,02	51,72	8.214	90,63	146,96	40,00	43,06	B	697,37	B
Physical persons	13.069	92,84	142,05	38,66	8.064	88,98	122,12	33,24	19,93	B	-278,80	S
Private Financial Companies	125	0,89	32,92	8,96	112	1,24	23,27	6,33	9,65	B	59,97	B
Insurance & Pension Funds	8	0,06	0,35	0,10	8	0,09	0,48	0,13	-0,13	S	-	
Investment Companies	4	0,03	1,39	0,38	4	0,04	0,82	0,22	0,58	B	-	
Mutual Funds	64	0,45	17,85	4,86	48	0,53	15,22	4,14	2,63	B	-	
Banks and Investment Companies	41	0,29	10,70	2,91	40	0,44	6,37	1,73	4,33	B	-	
Other Private Financial Companies	8	0,06	2,62	0,71	12	0,13	0,38	0,10	2,25	B	-	
Private Non-Financial Companies	38	0,27	14,96	4,07	34	0,38	1,29	0,35	13,68	B	913,26	B
Companies (SA, Ltd, etc)	37	0,26	14,96	4,07	32	0,35	1,25	0,34	13,71	B	-	
Other Private Non-Financial Companies	1	0,01	0,00	0,00	2	0,02	0,04	0,01	-0,04	S	-	
Public Sector	1	0,01	0,09	0,02	4	0,04	0,28	0,08	-0,19	S	2,95	B
Other Domestic Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-	0,00	-
II. Foreign Investors	740	5,26	131,50	35,79	787	8,68	219,66	59,79	-88,17	S	-843,25	S
Physical persons	270	1,92	5,94	1,62	183	2,02	5,61	1,53	0,33	B	-	
Legal entities	57	0,40	9,32	2,54	73	0,81	10,93	2,97	-1,61	S	-	
Institutional Investors	402	2,86	111,77	30,42	521	5,75	202,47	55,11	-90,70	S	-	
Other Legal entities	11	0,08	4,47	1,22	10	0,11	0,66	0,18	3,81	B	-	
Other Foreign Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-	-	
III. Other Not Identified	104	0,74	45,90	12,49	62	0,68	0,79	0,22	45,11	B	145,88	B
Total (I+II+III)	14.077	100,00	367,41	100,00	9.063	100,00	367,41	100,00				

1.3.6 Analysis of the Monthly Investors' Mobility in FTSE / Athex Small Cap 80 based on Investor Type

FTSE/Athex SmallCap 80 (01/12/2008-31/12/2008)	Buys				Sells				net		net (2008)	
	Active Shares		Transactions Value		Active Shares		Transactions Value					
	number	%	(mil. €)	%	number	%	(mil. €)	%	(mil. €)		(mil. €)	
Investors' categories												
I. Domestic Investors	4.560	97,39	43,19	90,72	5.018	96,46	39,15	82,22	4,05	B	-103,66	S
Physical persons	4.470	95,47	23,44	49,24	4.934	94,85	31,27	65,68	-7,83	S	-128,40	S
Private Financial Companies	55	1,17	6,63	13,93	58	1,11	7,47	15,68	-0,84	S	-26,52	S
Insurance & Pension Funds	2	0,04	0,00	0,01	1	0,02	0,01	0,03	-0,01	S	-	
Investment Companies	1	0,02	0,08	0,16	3	0,06	1,48	3,11	-1,40	S	-	
Mutual Funds	21	0,45	1,07	2,25	20	0,38	1,15	2,41	-0,08	S	-	
Banks and Investment Companies	26	0,56	5,41	11,37	27	0,52	4,73	9,94	0,68	B	-	
Other Private Financial Companies	5	0,11	0,06	0,13	7	0,13	0,09	0,19	-0,03	S	-	
Private Non-Financial Companies	35	0,75	13,12	27,56	25	0,48	0,29	0,60	12,83	B	51,89	B
Companies (SA, Ltd, etc)	35	0,75	13,12	27,56	25	0,48	0,29	0,60	12,83	B	-	
Other Private Non-Financial Companies	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	B	-	
Public Sector	0	0,00	0,00	0,00	1	0,02	0,12	0,25	-0,12	S	-0,64	S
Other Domestic Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-	0,00	-
II. Foreign Investors	88	1,88	4,33	9,09	149	2,86	8,23	17,28	-3,90	S	106,01	B
Physical persons	36	0,77	0,19	0,40	53	1,02	0,47	0,98	-0,27	S	-	
Legal entities	14	0,30	1,67	3,50	16	0,31	0,95	1,99	0,72	B	-	
Institutional Investors	38	0,81	2,47	5,18	77	1,48	6,69	14,05	-4,22	S	-	
Other Legal entities	0	0,00	0,00	0,00	3	0,06	0,12	0,26	-0,12	S	-	
Other Foreign Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-	-	
III. Other Not Identified	34	0,73	0,09	0,18	35	0,67	0,24	0,50	-0,15	S	-2,35	S
Total (I+II+III)	4.682	100,00	47,61	100,00	5.202	100,00	47,61	100,00				



1.3.7 Analysis of the Monthly Investors' Mobility in FTSE / Athex 140 based on Investor Type

FTSE/Athex 140 (01/12/2008-31/12/2008)	Buys				Sells				net		net	
	Active Shares		Transactions Value		Active Shares		Transactions Value		(mil. €)		(2008)	
Investors' categories	number	%	(mil. €)	%	number	%	(mil. €)	%	(mil. €)		(mil. €)	
I. Domestic Investors	46.684	92,31	1.325,89	51,13	22.964	87,38	1.039,60	40,09	286,29	B	2.927,76	B
Physical persons	46.350	91,65	822,58	31,72	22.674	86,28	646,32	24,93	176,26	B	1.363,63	B
Private Financial Companies	208	0,41	452,88	17,47	201	0,76	380,39	14,67	72,49	B	1.359,06	B
Insurance & Pension Funds	14	0,03	5,64	0,22	11	0,04	3,69	0,14	1,95	B	-	
Investment Companies	6	0,01	12,39	0,48	6	0,02	5,68	0,22	6,71	B	-	
Mutual Funds	94	0,19	107,54	4,15	92	0,35	101,85	3,93	5,69	B	-	
Banks and Investment Companies	73	0,14	322,83	12,45	68	0,26	267,09	10,30	55,74	B	-	
Other Private Financial Companies	21	0,04	4,47	0,17	24	0,09	2,07	0,08	2,40	B	-	
Private Non-Financial Companies	118	0,23	47,64	1,84	82	0,31	11,13	0,43	36,52	B	556,77	B
Companies (SA, Ltd, etc)	112	0,22	47,22	1,82	78	0,30	11,08	0,43	36,15	B	-	
Other Private Non-Financial Companies	6	0,01	0,42	0,02	4	0,02	0,05	0,00	0,37	B	-	
Public Sector	8	0,02	2,79	0,11	7	0,03	1,76	0,07	1,03	B	-351,70	S
Other Domestic Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-	0,00	-
II. Foreign Investors	3.430	6,78	1.168,42	45,06	3.124	11,89	1.546,62	59,65	-378,20	S	-3.588,44	S
Physical persons	1.222	2,42	55,43	2,14	756	2,88	42,49	1,64	12,95	B	-	
Legal entities	259	0,51	68,96	2,66	283	1,08	118,76	4,58	-49,81	S	-	
Institutional Investors	1.914	3,78	1.030,11	39,73	2.036	7,75	1.353,62	52,20	-323,52	S	-	
Other Legal entities	35	0,07	13,93	0,54	49	0,19	31,75	1,22	-17,82	S	-	
Other Foreign Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0,00	-	-	
III. Other Not Identified	459	0,91	98,67	3,81	192	0,73	6,76	0,26	91,91	B	660,67	B
Total (I+II+III)	50.573	100,00	2.592,98	100,00	26.280	100,00	2.592,98	100,00				

1.3.8 Analysis upon trades based on Geographical Allocation in Greece

Greek investors (01/12/2008-31/12/2008)	Buys				Sells				net (mil. €)
	Active Shares		Transactions Value		Active Shares		Transactions Value		
	number	%	(mil. €)	%	number	%	(mil. €)	%	
Regions									
Attica	25.260	52,57	1.066,22	77,27	13.871	53,98	862,50	79,11	203,72
Central Macedonia	6.544	13,62	91,97	6,67	3.236	12,59	67,86	6,22	24,12
Crete	2.125	4,42	28,07	2,03	1.206	4,69	20,77	1,90	7,30
Thessaly	2.273	4,73	27,71	2,01	1.232	4,79	19,11	1,75	8,60
Peloponnese	2.166	4,51	25,79	1,87	1.155	4,49	18,04	1,65	7,76
West Greece	1.788	3,72	23,79	1,72	1.002	3,90	18,90	1,73	4,89
East Macedonia - Thrace	1.755	3,65	18,78	1,36	892	3,47	12,07	1,11	6,71
Epirus	1.002	2,09	15,99	1,16	506	1,97	11,41	1,05	4,58
Stereia Ellada	1.202	2,50	15,19	1,10	661	2,57	11,87	1,09	3,33
Ionian Islands	595	1,24	12,12	0,88	312	1,21	9,59	0,88	2,53
South Aegean	874	1,82	12,38	0,90	444	1,73	8,04	0,74	4,33
West Macedonia	952	1,98	10,92	0,79	459	1,79	6,86	0,63	4,06
North Aegean	595	1,24	8,37	0,61	268	1,04	6,40	0,59	1,97
Invalid Postal Codes	920	1,91	22,55	1,63	452	1,76	16,90	1,55	5,66
Total	48.051	100,00	1.379,87	100,00	25.696	100,00	1.090,30	100,00	289,57

Notes:

1. Geographical allocation of Investor Shares is based upon segregation of Greece in districts, according to the Ministry of Internal Affairs data.
2. The above clarification concerns Investor Shares belonging to Greek nationals, according to their relevant statement and is based on the postal codes mentioned in the Investor Shares.
3. Valid postal codes are those with 5 digits: the 1st digit takes figures from 1-8 while the rest 4 digits take figures from 0-9.
4. Any differences appeared in relation to other tables are petty and abound to acceptable statistical divergence
5. Districts appear in declining ordering upon transactions value.

1.3.9 Analysis upon trades based on Investors without Identified Nationality

Other (not identified) (01/12/2008-31/12/2008)	Buys				Sells				net (mil. €)
	Active Shares		Transactions Value		Active Shares		Transactions Value		
	number	%	(mil. €)	%	number	%	(mil. €)	%	
Countries									
Other not Identified	468	-	98,84	-	203	-	6,85	-	91,99

Notes:

1. The above classification concerns Investor Shares of non declared tax nationality
2. The above data coincide with category III **Other Investors** of paragraph 1.3.1 **Analysis of the Monthly Investor's Mobility in ATHEX based on Investor Type.**



1.3.10 Analysis upon trades based on Foreign Investors' Geographical Allocation

Foreign (01/12/2008-31/12/2008)	Buys				Sells				net	
	Active Shares		Transactions Value		Active Shares		Transactions Value			
	Countries	number	%	(mil. €)	%	number	%	(mil. €)	%	(mil. €)
Total EU without Greece	2.181	62,98	716,91	58,61	1.903	59,52	1.000,60	62,35	-283,69	S
United Kingdom	265	7,65	212,98	17,41	296	9,26	379,85	23,67	-166,88	S
France	184	5,31	112,26	9,18	185	5,79	160,85	10,02	-48,60	S
Luxembourg	176	5,08	108,51	8,87	215	6,73	131,35	8,18	-22,84	S
Cyprus	1.157	33,41	84,38	6,90	727	22,74	59,71	3,72	24,66	B
Germany	96	2,77	53,40	4,37	130	4,07	90,47	5,64	-37,07	S
Holland	47	1,36	21,34	1,74	54	1,69	57,24	3,57	-35,89	S
Ireland	94	2,71	22,41	1,83	144	4,50	36,61	2,28	-14,20	S
Spain	14	0,40	53,88	4,41	13	0,41	5,08	0,32	48,80	B
Italy	38	1,10	17,53	1,43	40	1,25	21,45	1,34	-3,92	S
Belgium	14	0,40	4,74	0,39	18	0,56	28,09	1,75	-23,35	S
Sweden	34	0,98	10,05	0,82	27	0,84	12,48	0,78	-2,43	S
Finland	6	0,17	3,10	0,25	9	0,28	10,28	0,64	-7,19	S
Denmark	24	0,69	7,49	0,61	19	0,59	3,77	0,24	3,72	B
Austria	8	0,23	2,86	0,23	9	0,28	1,06	0,07	1,80	B
Poland	5	0,14	1,03	0,08	4	0,13	0,88	0,06	0,15	B
Portugal	5	0,14	0,52	0,04	6	0,19	0,66	0,04	-0,14	S
Slovenia	8	0,23	0,39	0,03	2	0,06	0,68	0,04	-0,30	S
Romania	3	0,09	0,03	0,00	2	0,06	0,02	0,00	0,01	B
Czech Republic	0	0,00	0,00	0,00	1	0,03	0,05	0,00	-0,05	S
Malta	1	0,03	0,02	0,00	1	0,03	0,00	0,00	0,02	B
Bulgary	2	0,06	0,00	0,00	1	0,03	0,00	0,00	0,00	B
Non EU Countries	1.282	37,02	506,30	41,39	1.294	40,48	604,17	37,65	-97,87	S
United States	680	19,64	300,60	24,57	747	23,37	359,68	22,41	-59,08	S
Cayman Islands	43	1,24	13,07	1,07	83	2,60	80,99	5,05	-67,92	S
Switzerland	40	1,16	40,87	3,34	39	1,22	30,92	1,93	9,95	B
Japan	143	4,13	52,80	4,32	82	2,56	9,89	0,62	42,91	B
Canada	132	3,81	25,18	2,06	117	3,66	31,48	1,96	-6,30	S
Saudi Arabia	3	0,09	20,46	1,67	5	0,16	23,31	1,45	-2,85	S
Bermuda Islands	10	0,29	7,70	0,63	14	0,44	24,28	1,51	-16,58	S
Australia	30	0,87	7,14	0,58	37	1,16	8,24	0,51	-1,11	S
Singapore	6	0,17	8,25	0,67	9	0,28	4,87	0,30	3,38	B
Kuwait	2	0,06	0,56	0,05	3	0,09	9,89	0,62	-9,33	S
British Virgin Islands	12	0,35	5,19	0,42	21	0,66	2,50	0,16	2,69	B
Liberia	21	0,61	3,63	0,30	14	0,44	1,24	0,08	2,39	B
Panama	12	0,35	1,87	0,15	7	0,22	0,84	0,05	1,03	B
Marshall Islands	8	0,23	1,21	0,10	4	0,13	0,13	0,01	1,08	B
Other Countries	140	4,04	17,77	1,45	112	3,50	15,91	0,99	1,86	B
Total	3.463	100,00	1.223,22	100,00	3.197	100,00	1.604,77	100,00	-381,56	S

Notes:

1. The above clarification concerns Investor Shares with other nationalities excluding Greek.
2. The above clarification is done according to the countries' codes in ISO 3166-1:1997.
3. Non E.U. countries have been chosen because their current value is beyond € 10 mil.
4. Countries appear in declining ordering upon transactions value.



2 Investors' Participation in Athens Exchange

2.1 Equities – Data of December 2008

2.1.1 Total Listed Equities and Main Categories

Capitalization (Data of: 31/12/2008)	Total of Listed Equities				Big Capitalization				Medium & Small Capitalization			
	Shares balanced		Capitalization		Shares balanced		Capitalization		Shares balanced		Capitalization	
Investors' categories	number	%	(mil. €)	%	number	%	(mil. €)	%	number	%	(mil. €)	%
I. Domestic Investors	929.795	97,48	35.231,70	51,07	756.237	97,33	25.668,07	46,38	330.985	98,35	5.391,73	80,75
Physical persons	926.374	97,12	14.549,61	21,09	753.618	96,99	10.571,80	19,10	329.514	97,92	2.807,64	42,05
Private Financial Companies	527	0,06	4.547,36	6,59	418	0,05	3.546,53	6,41	300	0,09	743,05	11,13
Insurance & Pension Funds	61	0,01	253,18	0,37	53	0,01	214,32	0,39	35	0,01	25,77	0,39
Investment Companies	10	0,00	78,44	0,11	8	0,00	61,27	0,11	9	0,00	13,54	0,20
Mutual Funds	148	0,02	1.672,48	2,42	139	0,02	1.507,69	2,72	88	0,03	97,31	1,46
Banks and Investment Companies	141	0,01	2.209,14	3,20	118	0,02	1.432,72	2,59	84	0,02	604,55	9,05
Other Private Financial Companies	167	0,02	334,13	0,48	100	0,01	330,54	0,60	84	0,02	1,88	0,03
Private Non-Financial Companies	2.263	0,24	5.728,76	8,30	1.655	0,21	1.874,05	3,39	905	0,27	1.119,46	16,77
Companies (SA, Ltd, etc)	1.538	0,16	5.134,69	7,44	1.062	0,14	1.354,86	2,45	633	0,19	1.064,34	15,94
Other Private Non-Financial Companies	725	0,08	594,06	0,86	593	0,08	519,19	0,94	272	0,08	55,12	0,83
Public Sector	630	0,07	10.405,96	15,08	546	0,07	9.675,69	17,48	265	0,08	721,56	10,81
Other Domestic Investors	1	0,00	0,01	0,00	0	0,00	0,00	0,00	1	0,00	0,01	0,00
II. Foreign Investors	18.879	1,98	33.008,43	47,85	16.297	2,10	28.970,27	52,34	3.835	1,14	1.257,98	18,84
Physical persons	11.667	1,22	313,06	0,45	9.481	1,22	293,22	0,53	2.968	0,88	11,16	0,17
Legal entities	1.217	0,13	8.083,54	11,72	1.042	0,13	6.476,87	11,70	239	0,07	247,34	3,70
Institutional Investors	5.790	0,61	22.346,17	32,39	5.607	0,72	20.652,29	37,31	589	0,18	926,88	13,88
Other Legal entities	205	0,02	2.265,66	3,28	167	0,02	1.547,88	2,80	39	0,01	72,60	1,09
Other Foreign Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0	0,00	0,00	0,00
III. Other Not Identified	5.179	0,54	745,17	1,08	4.451	0,57	708,11	1,28	1.702	0,51	27,43	0,41
Total (I+II+III)	953.853	100,00	68.985,30	100,00	776.985	100,00	55.346,44	100,00	336.522	100,00	6.677,14	100,00



2.1.2 Indices

Capitalization (Data of: 31/12/2008)	FTSE/Athex 20				FTSE/Athex Mid 40				FTSE/Athex SmallCap 80				FTSE/Athex 140			
	Shares balanced		Capitalization		Shares balanced		Capitalization		Shares balanced		Capitalization		Shares balanced		Capitalization	
Investors' categories	number	%	(mil. €)	%	number	%	(mil. €)	%	number	%	(mil. €)	%	number	%	(mil. €)	%
I. Domestic Investors	643.506	97,21	20.614,92	44,06	291.728	98,00	4.699,80	58,11	243.537	98,37	3.258,30	77,22	811.681	97,39	28.766,23	48,47
Physical persons	641.293	96,87	8.048,35	17,20	290.741	97,67	2.202,89	27,24	242.599	97,99	1.511,68	35,83	808.793	97,04	11.941,67	20,12
Private Financial Companies	361	0,05	2.590,13	5,54	279	0,09	925,44	11,44	238	0,10	631,24	14,96	451	0,05	4.160,78	7,01
Insurance & Pension Funds	52	0,01	178,20	0,38	32	0,01	32,70	0,40	34	0,01	13,01	0,31	57	0,01	225,49	0,38
Investment Companies	8	0,00	35,74	0,08	8	0,00	22,01	0,27	7	0,00	6,57	0,16	8	0,00	64,41	0,11
Mutual Funds	130	0,02	1.089,63	2,33	110	0,04	402,20	4,97	79	0,03	72,62	1,72	141	0,02	1.572,39	2,65
Banks and Investment Companies	99	0,01	999,92	2,14	75	0,03	424,80	5,25	62	0,03	538,03	12,75	124	0,01	1.967,08	3,31
Other Private Financial Companies	72	0,01	286,63	0,61	54	0,02	43,74	0,54	56	0,02	1,02	0,02	121	0,01	331,41	0,56
Private Non-Financial Companies	1.360	0,21	889,82	1,90	600	0,20	983,16	12,16	594	0,24	682,85	16,18	1.876	0,23	2.556,31	4,31
Companies (SA, Ltd, etc)	835	0,13	420,48	0,90	485	0,16	933,48	11,54	452	0,18	677,02	16,05	1.227	0,15	2.031,45	3,42
Other Private Non-Financial Companies	525	0,08	469,33	1,00	115	0,04	49,68	0,61	142	0,06	5,83	0,14	649	0,08	524,86	0,88
Public Sector	492	0,07	9.086,62	19,42	108	0,04	588,30	7,27	105	0,04	432,51	10,25	560	0,07	10.107,46	17,03
Other Domestic Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	1	0,00	0,01	0,00	1	0,00	0,01	0,00
II. Foreign Investors	14.379	2,17	25.595,00	54,70	4.376	1,47	3.264,60	40,37	2.754	1,11	951,22	22,54	17.144	2,06	29.870,51	50,33
Physical persons	8.229	1,24	254,88	0,54	2.619	0,88	35,85	0,44	2.146	0,87	5,76	0,14	10.185	1,22	297,47	0,50
Legal entities	902	0,14	5.607,04	11,98	288	0,10	843,19	10,43	164	0,07	116,79	2,77	1.100	0,13	6.593,06	11,11
Institutional Investors	5.112	0,77	18.526,12	39,59	1.406	0,47	2.088,29	25,82	421	0,17	804,82	19,07	5.683	0,68	21.448,09	36,14
Other Legal entities	136	0,02	1.206,96	2,58	63	0,02	297,27	3,68	23	0,01	23,85	0,57	176	0,02	1.531,90	2,58
Other Foreign Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0	0,00	0,00	0,00	0	0,00	0,00	0,00
III. Other Not Identified	4.097	0,62	580,87	1,24	1.571	0,53	122,82	1,52	1.283	0,52	9,84	0,23	4.599	0,55	716,54	1,21
Total (I+II+III)	661.982	100,00	46.790,79	100,00	297.675	100,00	8.087,21	100,00	247.574	100,00	4.219,36	100,00	833.424	100,00	59.353,28	100,00

Notes:

1. Off-Shore companies are included in Foreign Other Legal Entities
2. The data processing for the participation of investors in equities forming index FTSE/Athex does not take under consideration the fixed participation of the share in each separate Index.
3. Shares under suspension are also included
4. Any differences appeared in relation to other tables are petty and abound to acceptable statistical divergence



2.1.3 Equities – Historical Data

Percentage Upon Capitalization With Positive Balance for the total of Listed Equities																		
Dates of Data	Total Capitalization (in millions €)	Domestic Investors										Foreign Investors						Other
		Physical persons	Private Financial Companies					Private Non-Financial Companies	Public Sector	Other Domestic Investors	Total of Domestic Investors	Physical persons	Legal entities	Institutional Investors	Other Legal entities	Other Foreign Investors	Total of Foreign Investors	Total
			Insurance & Pension Funds	Investment Companies	Mutual Funds	Banks and Investment Companies	Other Private Financial Companies											
Dec-2005	123.208,52	24,47	0,60	0,18	4,28	4,01	0,34	7,57	17,98	0,00	59,43	0,43	9,19	27,96	2,74	0,00	40,32	0,24
Dec-2006	158.009,05	22,64	0,40	0,15	3,40	3,34	0,31	8,18	14,65	0,00	53,07	0,42	8,81	35,07	2,34	0,00	46,64	0,29
Dec-2007	196.390,07	19,35	0,32	0,12	2,35	2,54	0,29	9,98	12,79	0,00	47,73	0,44	8,45	39,71	3,18	0,00	51,78	0,49
Jan-2008	168.407,27	19,10	0,34	0,11	2,28	2,72	0,32	10,31	12,96	0,00	48,14	0,44	8,33	39,24	3,31	0,00	51,31	0,55
Feb-2008	159.895,89	19,54	0,34	0,11	2,25	2,38	0,36	11,04	12,51	0,00	48,54	0,45	8,65	38,36	3,37	0,00	50,84	0,63
Mar-2008	155.183,74	19,50	0,34	0,11	2,24	2,51	0,38	11,29	12,40	0,00	48,77	0,45	8,69	38,03	3,36	0,00	50,53	0,70
Apr-2008	163.488,89	19,60	0,34	0,11	2,25	2,64	0,48	10,95	12,41	0,00	48,78	0,44	9,07	37,67	3,30	0,00	50,48	0,74
May-2008	153.430,22	20,66	0,36	0,11	2,36	2,69	0,46	6,11	12,92	0,00	45,66	0,47	10,70	38,81	3,49	0,00	53,47	0,87
Jun-2008	130.088,73	21,12	0,37	0,11	2,42	2,64	0,47	6,93	13,29	0,00	47,36	0,45	10,62	37,15	3,30	0,00	51,53	1,11
Jul-2008	127.721,26	21,10	0,37	0,11	2,37	2,73	0,56	6,83	13,14	0,00	47,21	0,43	10,69	37,21	3,29	0,00	51,62	1,17
Aug-2008	124.484,89	21,07	0,37	0,11	2,36	2,80	0,61	6,81	13,32	0,00	47,46	0,45	10,75	36,88	3,29	0,00	51,37	1,17
Sep-2008	106.685,29	20,94	0,38	0,10	2,29	2,99	0,59	7,35	13,08	0,00	47,72	0,46	10,92	36,23	3,50	0,00	51,12	1,17
Oct-2008	78.064,85	21,32	0,38	0,10	2,36	3,29	0,48	7,53	14,00	0,00	49,47	0,47	10,85	34,43	3,42	0,00	49,18	1,36
Nov-2008	72.743,96	21,06	0,37	0,10	2,43	3,50	0,48	7,70	14,58	0,00	50,23	0,47	11,16	33,84	3,25	0,00	48,71	1,06
Dec-2008	68.985,30	21,09	0,37	0,11	2,42	3,20	0,48	8,30	15,08	0,00	51,07	0,45	11,72	32,39	3,28	0,00	47,85	1,08



Percentage Upon Capitalization With Positive Balance for Big Capitalazitation Category																		
Dates of Data	Capitalization (in millions €)	Domestic Investors										Foreign Investors						Other
		Physical persons	Private Financial Companies					Private Non-Financial Companies	Public Sector	Other Domestic Investors	Total of Domestic Investors	Physical persons	Legal entities	Institutional Investors	Other Legal entities	Other Foreign Investors	Total of Foreign Investors	Total
			Insurance & Pension Funds	Investment Companies	Mutual Funds	Banks and Investment Companies	Other Private Financial Companies											
Dec-2005	112.557,85	21,65	0,57	0,17	4,53	3,35	0,36	7,33	19,03	0,00	57,00	0,41	9,44	30,17	2,81	0,00	42,82	0,18
Dec-2006	143.783,71	19,99	0,39	0,13	3,58	2,81	0,34	7,66	15,27	0,00	50,17	0,38	8,93	37,89	2,36	0,00	49,55	0,28
Dec-2007	166.265,68	18,61	0,33	0,11	2,60	1,85	0,33	4,80	14,12	0,00	42,75	0,49	8,96	43,91	3,36	0,00	56,72	0,53
Jan-2008	139.417,74	18,66	0,35	0,11	2,50	1,95	0,37	4,41	14,57	0,00	42,91	0,50	8,89	43,90	3,19	0,00	56,46	0,62
Feb-2008	131.510,75	19,10	0,35	0,11	2,49	2,02	0,42	4,27	14,15	0,00	42,90	0,52	9,23	43,39	3,24	0,00	56,38	0,72
Mar-2008	126.852,39	19,21	0,35	0,11	2,49	2,19	0,46	4,20	14,08	0,00	43,09	0,52	9,20	43,18	3,20	0,00	56,10	0,81
Apr-2008	134.849,44	19,26	0,35	0,10	2,49	2,33	0,56	4,27	13,96	0,00	43,34	0,51	9,62	42,51	3,17	0,00	55,81	0,85
May-2008	132.720,24	19,16	0,37	0,10	2,48	2,22	0,52	4,08	13,84	0,00	42,78	0,52	10,97	41,60	3,18	0,00	56,27	0,96
Jun-2008	110.145,23	19,68	0,38	0,10	2,61	2,08	0,55	4,13	14,41	0,00	43,95	0,50	10,89	40,17	3,22	0,00	54,78	1,27
Jul-2008	109.133,02	19,65	0,38	0,10	2,54	2,21	0,65	4,17	14,21	0,00	43,90	0,48	11,02	40,10	3,17	0,00	54,77	1,33
Aug-2008	106.316,92	19,51	0,38	0,09	2,53	2,27	0,71	4,10	14,44	0,00	44,03	0,50	11,09	39,91	3,15	0,00	54,64	1,33
Sep-2008	90.493,40	19,63	0,38	0,09	2,46	2,39	0,69	3,94	14,31	0,00	43,89	0,52	11,03	39,94	3,28	0,00	54,78	1,33
Oct-2008	65.376,45	20,02	0,38	0,09	2,58	2,65	0,57	4,01	15,55	0,00	45,84	0,54	10,91	38,06	3,08	0,00	52,59	1,56
Nov-2008	60.479,29	19,60	0,38	0,09	2,68	2,86	0,57	4,06	16,34	0,00	46,57	0,53	11,14	37,75	2,80	0,00	52,21	1,22
Dec-2008	55.346,44	19,10	0,39	0,11	2,72	2,59	0,60	3,39	17,48	0,00	46,38	0,53	11,70	37,31	2,80	0,00	52,34	1,28



Percentage Upon Capitalization With Positive Balance for Medium & Small Capitalization Category																		
Dates of Data	Capitalization (in millions €)	Domestic Investors										Foreign Investors						Other
		Physical persons	Private Financial Companies					Private Non-Financial Companies	Public Sector	Other Domestic Investors	Total of Domestic Investors	Physical persons	Legal entities	Institutional Investors	Other Legal entities	Other Foreign Investors	Total of Foreign Investors	Total
			Insurance & Pension Funds	Investment Companies	Mutual Funds	Banks and Investment Companies	Other Private Financial Companies											
Dec-2005	9.238,27	57,11	0,90	0,40	1,79	8,01	0,11	8,76	7,92	0,00	85,02	0,79	6,09	4,87	2,22	0,00	13,97	1,01
Dec-2006	10.677,62	56,16	0,53	0,38	1,91	7,64	0,09	8,50	11,14	0,00	86,36	0,87	4,40	6,63	1,31	0,00	13,21	0,43
Dec-2007	15.103,02	40,67	0,50	0,32	1,62	5,69	0,13	7,50	10,75	0,00	67,18	0,25	9,57	18,76	3,89	0,00	32,47	0,35
Jan-2008	13.612,11	38,60	0,52	0,30	1,61	5,59	0,12	7,23	11,05	0,00	65,01	0,23	10,22	19,95	4,26	0,00	34,65	0,34
Feb-2008	13.571,70	38,99	0,53	0,28	1,59	5,71	0,13	7,29	10,35	0,00	64,86	0,22	10,32	20,01	4,24	0,00	34,79	0,35
Mar-2008	13.191,09	37,61	0,52	0,27	1,56	5,54	0,13	7,22	10,55	0,00	63,38	0,19	11,44	20,13	4,51	0,00	36,28	0,34
Apr-2008	12.011,31	42,06	0,56	0,24	1,72	6,60	0,13	7,91	12,10	0,00	71,33	0,25	2,63	20,67	4,70	0,00	28,26	0,41
May-2008	12.036,79	41,98	0,54	0,23	1,70	6,54	0,10	7,99	11,94	0,00	71,03	0,23	2,73	20,70	4,89	0,00	28,54	0,43
Jun-2008	11.205,73	41,28	0,53	0,23	1,51	6,80	0,09	11,65	12,49	0,00	74,57	0,24	2,78	20,06	1,98	0,00	25,05	0,38
Jul-2008	10.470,17	42,20	0,47	0,23	1,46	6,70	0,07	12,30	12,13	0,00	75,56	0,21	2,93	18,82	2,09	0,00	24,04	0,40
Aug-2008	10.241,11	42,47	0,46	0,24	1,44	6,92	0,04	12,21	11,91	0,00	75,68	0,21	3,04	18,52	2,12	0,00	23,89	0,43
Sep-2008	8.273,58	42,48	0,47	0,24	1,41	7,79	0,04	13,03	12,05	0,00	77,51	0,20	3,01	16,50	2,33	0,00	22,03	0,45
Oct-2008	6.207,84	40,74	0,52	0,23	1,24	7,69	0,03	13,84	12,26	0,00	76,56	0,19	3,06	17,34	2,34	0,00	22,94	0,51
Nov-2008	5.974,17	41,42	0,47	0,23	1,27	7,57	0,03	13,71	12,00	0,00	76,69	0,18	3,37	16,94	2,39	0,00	22,88	0,43
Dec-2008	6.677,14	42,05	0,39	0,20	1,46	9,05	0,03	16,77	10,81	0,00	80,75	0,17	3,70	13,88	1,09	0,00	18,84	0,41



Percentage Upon Capitalization With Positive Balance For Equities Forming Index FTSE/Athex 20																		
Dates of Data	Capitalization (in millions €)	Domestic Investors										Foreign Investors						Other
		Physical persons	Private Financial Companies					Private Non-Financial Companies	Public Sector	Other Domestic Investors	Total of Domestic Investors	Physical persons	Legal entities	Institutional Investors	Other Legal entities	Other Foreign Investors	Total of Foreign Investors	Total
			Insurance & Pension Funds	Investment Companies	Mutual Funds	Banks and Investment Companies	Other Private Financial Companies											
Dec-2005	88.820,66	18,81	0,59	0,11	4,25	1,88	0,33	6,50	22,79	0,00	55,28	0,37	8,12	33,18	2,83	0,00	44,51	0,21
Dec-2006	113.071,18	17,36	0,36	0,08	3,03	1,69	0,38	5,86	18,60	0,00	47,36	0,37	7,90	41,82	2,21	0,00	52,31	0,33
Dec-2007	134.078,35	15,91	0,32	0,07	2,17	1,28	0,38	2,75	16,46	0,00	39,34	0,47	9,02	47,22	3,37	0,00	60,08	0,58
Jan-2008	112.765,33	16,06	0,35	0,06	2,08	1,35	0,44	2,41	16,86	0,00	39,61	0,47	8,87	47,04	3,32	0,00	59,70	0,68
Feb-2008	105.775,40	16,36	0,35	0,06	2,07	1,46	0,51	2,10	16,48	0,00	39,40	0,49	9,27	46,62	3,41	0,00	59,80	0,79
Mar-2008	102.438,67	16,46	0,36	0,07	2,08	1,70	0,54	2,14	16,36	0,00	39,71	0,49	9,38	46,17	3,35	0,00	59,39	0,90
Apr-2008	109.515,86	16,62	0,36	0,06	2,11	1,88	0,67	2,20	16,04	0,00	39,94	0,49	9,86	45,42	3,35	0,00	59,11	0,95
May-2008	108.127,51	16,80	0,35	0,06	2,07	1,77	0,61	1,90	15,82	0,00	39,38	0,50	11,47	44,24	3,35	0,00	59,56	1,06
Jun-2008	88.694,46	17,35	0,37	0,06	2,19	1,59	0,63	1,98	16,61	0,00	40,77	0,48	11,44	42,73	3,13	0,00	57,79	1,44
Jul-2008	88.670,05	17,46	0,37	0,06	2,12	1,74	0,74	2,06	16,19	0,00	40,74	0,47	11,56	42,61	3,11	0,00	57,75	1,51
Aug-2008	86.436,92	17,24	0,38	0,06	2,12	1,79	0,81	2,07	16,50	0,00	40,96	0,48	11,38	42,55	3,13	0,00	57,54	1,50
Sep-2008	74.505,94	17,44	0,39	0,05	2,09	1,86	0,75	2,20	16,07	0,00	40,86	0,51	11,59	42,28	3,27	0,00	57,65	1,49
Oct-2008	53.974,29	17,81	0,38	0,06	2,22	2,14	0,60	2,07	17,50	0,00	42,78	0,54	11,52	40,45	3,09	0,00	55,61	1,61
Nov-2008	49.556,92	17,28	0,38	0,06	2,31	2,07	0,60	1,92	18,60	0,00	43,21	0,56	11,96	40,37	2,70	0,00	55,58	1,21
Dec-2008	46.790,79	17,20	0,38	0,08	2,33	2,14	0,61	1,90	19,42	0,00	44,06	0,54	11,98	39,59	2,58	0,00	54,70	1,24



Percentage Upon Capitalization With Positive Balance For Equities Forming Index FTSE/Athex MID 40																		
Dates of Data	Capitalization (in millions €)	Domestic Investors										Foreign Investors						Other
		Physical persons	Private Financial Companies					Private Non-Financial Companies	Public Sector	Other Domestic Investors	Total of Domestic Investors	Physical persons	Legal entities	Institutional Investors	Other Legal entities	Other Foreign Investors	Total of Foreign Investors	Total
			Insurance & Pension Funds	Investment Companies	Mutual Funds	Banks and Investment Companies	Other Private Financial Companies											
Dec-2005	17.897,62	33,54	0,32	0,38	6,34	11,37	0,33	10,10	6,49	0,00	68,88	0,43	7,16	21,36	2,12	0,00	31,07	0,05
Dec-2006	23.965,97	27,27	0,22	0,32	6,20	7,54	0,21	15,11	3,21	0,00	60,08	0,47	8,85	27,58	2,90	0,00	39,80	0,12
Dec-2007	25.810,65	25,24	0,14	0,27	4,66	4,69	0,10	12,87	3,77	0,00	51,74	0,58	9,34	34,50	3,45	0,00	47,87	0,39
Jan-2008	21.942,29	25,53	0,14	0,27	4,44	4,86	0,11	12,90	3,99	0,00	52,25	0,58	9,18	35,06	2,54	0,00	47,35	0,40
Feb-2008	21.138,45	26,32	0,14	0,26	4,30	4,66	0,09	13,15	3,71	0,00	52,65	0,60	9,32	34,54	2,45	0,00	46,91	0,44
Mar-2008	20.040,54	26,68	0,13	0,26	4,34	4,62	0,11	12,73	3,72	0,00	52,60	0,58	8,66	35,20	2,49	0,00	46,94	0,46
Apr-2008	20.918,62	26,72	0,14	0,27	4,27	4,61	0,12	13,06	4,02	0,00	53,22	0,58	9,29	34,19	2,24	0,00	46,31	0,47
May-2008	20.529,69	25,41	0,15	0,27	4,40	4,51	0,14	13,21	5,22	0,00	53,32	0,58	9,37	33,94	2,26	0,00	46,15	0,53
Jun-2008	18.701,75	25,39	0,15	0,25	4,38	4,20	0,21	13,93	5,21	0,00	53,72	0,61	8,82	32,80	3,49	0,00	45,73	0,55
Jul-2008	17.868,66	25,26	0,16	0,24	4,38	4,31	0,27	14,25	5,53	0,00	54,41	0,57	8,80	32,33	3,35	0,00	45,05	0,54
Aug-2008	17.290,39	25,42	0,16	0,23	4,33	4,43	0,33	13,76	5,38	0,00	54,03	0,58	10,13	31,61	3,11	0,00	45,43	0,54
Sep-2008	14.050,12	25,63	0,14	0,24	4,26	4,98	0,41	12,46	6,89	0,00	55,02	0,60	8,60	32,03	3,18	0,00	44,41	0,57
Oct-2008	10.057,68	26,52	0,13	0,22	4,32	5,18	0,47	13,61	7,09	0,00	57,54	0,52	8,17	29,46	2,86	0,00	41,02	1,44
Nov-2008	9.605,48	25,96	0,13	0,20	4,40	6,74	0,48	14,31	6,90	0,00	59,13	0,45	7,51	28,51	3,07	0,00	39,53	1,34
Dec-2008	8.087,21	27,24	0,40	0,27	4,97	5,25	0,54	12,16	7,27	0,00	58,11	0,44	10,43	25,82	3,68	0,00	40,37	1,52



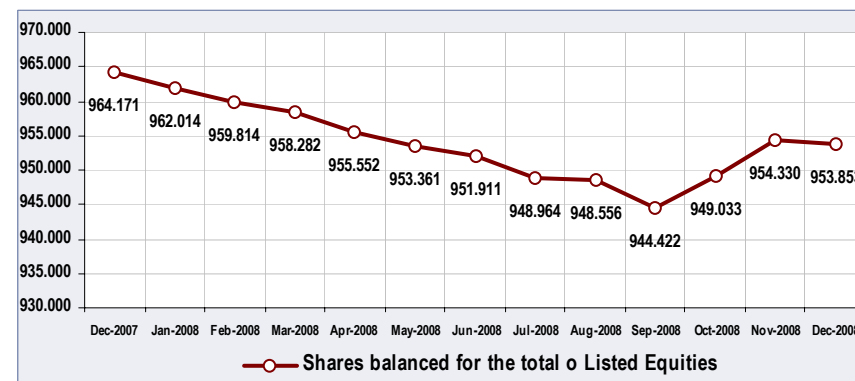
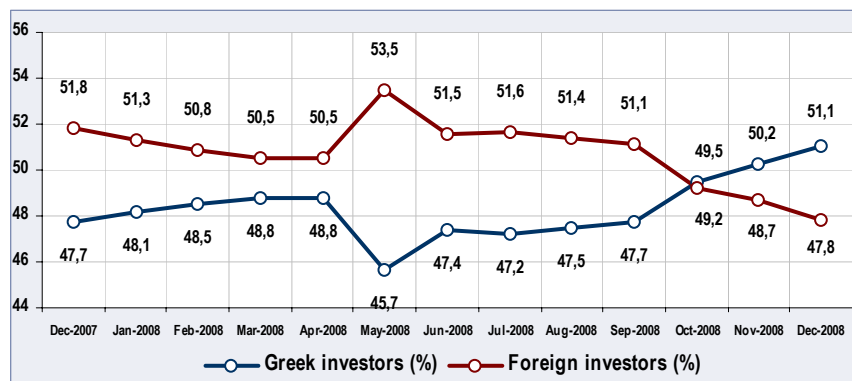
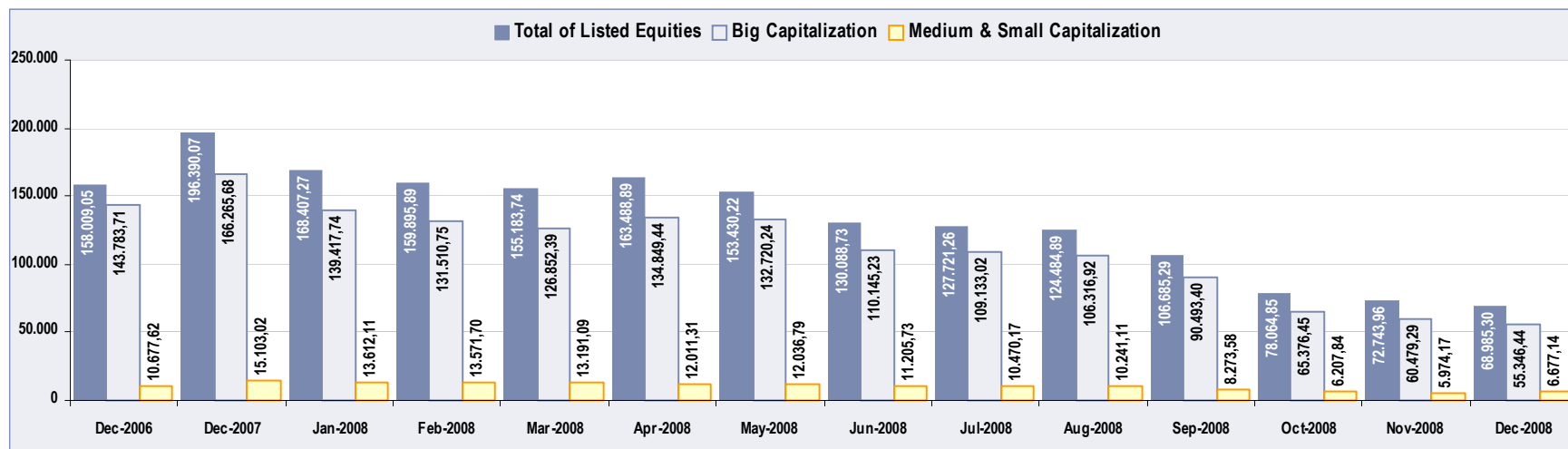
Percentage Upon Capitalization With Positive Balance For Equities Forming Index FTSE/Athex SMALLCAP 80																		
Dates of Data	Capitalization (in millions €)	Domestic Investors										Foreign Investors						Other
		Physical persons	Private Financial Companies					Private Non-Financial Companies	Public Sector	Other Domestic Investors	Total of Domestic Investors	Physical persons	Legal entities	Institutional Investors	Other Legal entities	Other Foreign Investors	Total of Foreign Investors	Total
			Insurance & Pension Funds	Investment Companies	Mutual Funds	Banks and Investment Companies	Other Private Financial Companies											
Dec-2005	4.440,75	61,76	0,88	0,46	2,77	4,91	0,20	9,68	3,98	0,00	84,65	0,92	5,85	5,08	3,50	0,00	15,35	0,00
Dec-2006	6.857,47	54,99	0,44	0,46	2,47	7,92	0,12	8,86	9,04	0,00	84,30	0,42	5,66	7,95	1,60	0,00	15,63	0,07
Dec-2007	11.552,04	34,80	0,40	0,31	1,85	6,28	0,16	6,47	9,21	0,00	59,47	0,20	11,79	23,43	4,78	0,00	40,20	0,33
Jan-2008	10.356,79	32,11	0,41	0,28	1,77	6,19	0,15	6,23	9,27	0,00	56,40	0,18	12,71	25,04	5,36	0,00	43,30	0,35
Feb-2008	10.222,94	32,48	0,43	0,26	1,76	6,38	0,17	6,19	8,34	0,00	55,99	0,18	12,83	25,32	5,39	0,00	43,71	0,38
Mar-2008	10.033,72	31,18	0,40	0,24	1,73	6,07	0,16	6,28	8,35	0,00	54,41	0,15	14,16	25,30	5,69	0,00	45,30	0,39
Apr-2008	8.824,64	36,65	0,45	0,21	2,01	7,64	0,11	6,80	10,18	0,00	64,05	0,17	2,53	26,79	6,11	0,00	35,59	0,41
May-2008	8.874,17	36,85	0,42	0,20	1,98	7,52	0,07	6,85	9,98	0,00	63,87	0,15	2,61	26,67	6,32	0,00	35,76	0,42
Jun-2008	8.143,06	35,81	0,39	0,21	1,82	8,00	0,06	11,79	10,39	0,00	68,46	0,16	2,69	26,10	2,40	0,00	31,35	0,44
Jul-2008	7.448,58	36,49	0,32	0,22	1,79	8,06	0,04	12,41	10,42	0,00	69,76	0,15	2,80	24,52	2,58	0,00	30,05	0,46
Aug-2008	7.325,11	36,96	0,31	0,22	1,76	8,40	0,04	12,20	10,23	0,00	70,12	0,16	2,98	23,94	2,60	0,00	29,68	0,48
Sep-2008	5.782,86	37,04	0,30	0,23	1,76	9,73	0,03	13,19	9,88	0,00	72,16	0,15	2,89	21,65	2,92	0,00	27,63	0,49
Oct-2008	4.196,18	35,82	0,32	0,21	1,56	9,73	0,02	13,93	9,21	0,00	70,81	0,15	2,67	23,17	2,97	0,00	28,95	0,51
Nov-2008	4.110,11	36,72	0,31	0,22	1,55	9,48	0,02	13,24	10,01	0,00	71,56	0,14	2,86	22,26	2,94	0,00	28,20	0,53
Dec-2008	4.219,36	35,83	0,31	0,16	1,72	12,75	0,02	16,18	10,25	0,00	77,22	0,14	2,77	19,07	0,57	0,00	22,54	0,55



Percentage Upon Capitalization With Positive Balance For Equities Forming FTSE/Athex 140																		
Dates of Data	Capitalization (in millions €)	Domestic Investors										Foreign Investors						Other
		Physical persons	Private Financial Companies					Private Non-Financial Companies	Public Sector	Other Domestic Investors	Total of Domestic Investors	Physical persons	Legal entities	Institutional Investors	Other Legal entities	Other Foreign Investors	Total of Foreign Investors	Total
			Insurance & Pension Funds	Investment Companies	Mutual Funds	Banks and Investment Companies	Other Private Financial Companies											
Dec-2005	113.009,28	23,34	0,60	0,18	4,57	3,52	0,36	7,26	19,10	0,00	58,93	0,40	7,84	29,83	2,82	0,00	40,89	0,18
Dec-2006	148.614,58	21,72	0,39	0,14	3,56	3,08	0,33	7,82	15,19	0,00	52,24	0,39	7,87	36,96	2,27	0,00	47,49	0,27
Dec-2007	176.530,38	19,54	0,33	0,12	2,55	2,15	0,32	4,70	13,90	0,00	43,60	0,48	9,19	42,79	3,41	0,00	55,88	0,52
Jan-2008	148.731,76	19,46	0,35	0,12	2,44	2,26	0,36	4,33	14,30	0,00	43,63	0,48	9,20	42,80	3,29	0,00	55,77	0,60
Feb-2008	140.711,13	19,93	0,36	0,11	2,43	2,35	0,41	4,20	13,82	0,00	43,62	0,50	9,54	42,30	3,35	0,00	55,69	0,69
Mar-2008	135.883,77	19,96	0,36	0,12	2,43	2,50	0,44	4,13	13,75	0,00	43,68	0,49	9,62	42,09	3,34	0,00	55,54	0,78
Apr-2008	142.484,55	20,16	0,36	0,11	2,46	2,68	0,54	4,20	13,84	0,00	44,35	0,49	9,25	41,77	3,31	0,00	54,82	0,83
May-2008	140.408,50	20,13	0,37	0,10	2,45	2,58	0,50	3,99	13,71	0,00	43,82	0,50	10,52	40,89	3,33	0,00	55,25	0,93
Jun-2008	117.670,20	20,56	0,37	0,10	2,55	2,50	0,52	4,65	14,21	0,00	45,47	0,48	10,37	39,39	3,11	0,00	53,34	1,20
Jul-2008	115.965,31	20,49	0,37	0,10	2,49	2,60	0,61	4,68	14,04	0,00	45,38	0,46	10,53	39,28	3,08	0,00	53,36	1,26
Aug-2008	113.012,93	20,39	0,37	0,10	2,48	2,68	0,67	4,60	14,25	0,00	45,53	0,48	10,60	39,07	3,06	0,00	53,21	1,26
Sep-2008	95.721,05	20,39	0,38	0,09	2,42	2,85	0,65	4,48	14,12	0,00	45,38	0,50	10,60	39,05	3,21	0,00	53,36	1,26
Oct-2008	69.178,06	20,69	0,38	0,10	2,52	3,09	0,54	4,59	15,25	0,00	47,14	0,52	10,47	37,36	3,03	0,00	51,37	1,49
Nov-2008	64.237,40	20,42	0,37	0,10	2,61	3,29	0,53	4,62	16,03	0,00	47,97	0,51	10,66	36,94	2,75	0,00	50,87	1,16
Dec-2008	59.353,28	20,12	0,38	0,11	2,65	3,31	0,56	4,31	17,03	0,00	48,47	0,50	11,11	36,14	2,58	0,00	50,33	1,21



2.1.4 Investors' Participation in Athens Exchange – Graphs





2.2 Investors' Geographical Allocation in Greece

Capitalization (31/12/2008)	Investors Geographical Allocation In Greece							
	Investor Shares						Capitalization	
	positive balance		zero balance		Total			
	Regions	number	%	number	%	number	%	value (millions)
Attica	438.562	47,17	483.503	48,62	922.065	47,92	30.325,40	86,07
Central Macedonia	137.419	14,78	135.065	13,58	272.484	14,16	1.408,48	4,00
Crete	49.590	5,33	39.943	4,02	89.533	4,65	508,17	1,44
Peloponnese	47.372	5,09	42.199	4,24	89.571	4,65	466,11	1,32
Thessaly	47.792	5,14	47.905	4,82	95.697	4,97	369,60	1,05
West Greece	37.747	4,06	41.504	4,17	79.251	4,12	292,29	0,83
East Macedonia - Thrace	38.076	4,10	38.919	3,91	76.995	4,00	265,01	0,75
Stereia Ellada	28.017	3,01	28.667	2,88	56.684	2,95	220,84	0,63
Epirus	22.630	2,43	21.223	2,13	43.853	2,28	203,36	0,58
South Aegean	17.709	1,90	16.490	1,66	34.199	1,78	141,48	0,40
North Aegean	14.681	1,58	12.744	1,28	27.425	1,43	121,93	0,35
West Macedonia	21.022	2,26	21.231	2,13	42.253	2,20	114,36	0,32
Ionian Islands	13.104	1,41	11.364	1,14	24.468	1,27	110,26	0,31
Invalid Postal Codes	16.074	1,73	53.740	5,40	69.814	3,63	684,41	1,94
Total	929.795	100,00	994.497	100,00	1.924.292	100,00	35.231,70	100,00

Notes:

1. Investor Shares with positive balance are those in which at least one security is credited.
2. Investor Shares with zero balance are those with no securities credited.
3. Geographical allocation of Investor Shares is based upon segregation of Greece in districts, according to the Ministry of Internal Affairs data.
4. The above clarification concerns Investor Shares belonging to Greek nationals, according to their relevant statement and is based on the postal codes mentioned in the Investor Shares.
5. Valid postal codes are those with 5 digits: the 1st digit takes figures from 1-8 while the rest 4 digits take figures from 0-9.
6. Any differences appeared in relation to other tables are petty and abound to acceptable statistical divergence
7. Districts appear in declining ordering upon capitalization.

2.2.1 Investors Without Identified Nationality

Capitalization (31/12/2008)	Investors Without Identified Nationality						
	Investor Shares					Capitalization	
	positive balance		zero balance		Total		
	number	%	number	%	number	%	value (millions)
Countries							
Other not Identified	5.179	-	119.103	-	124.282	-	745,17

Notes:

1. The above classification concerns Investor Shares with non declared tax nationality
2. The above data coincide with category III Other Investors of paragraph 2.1 Total Listed Equities.



2.3 Foreign Investors' Geographical Allocation

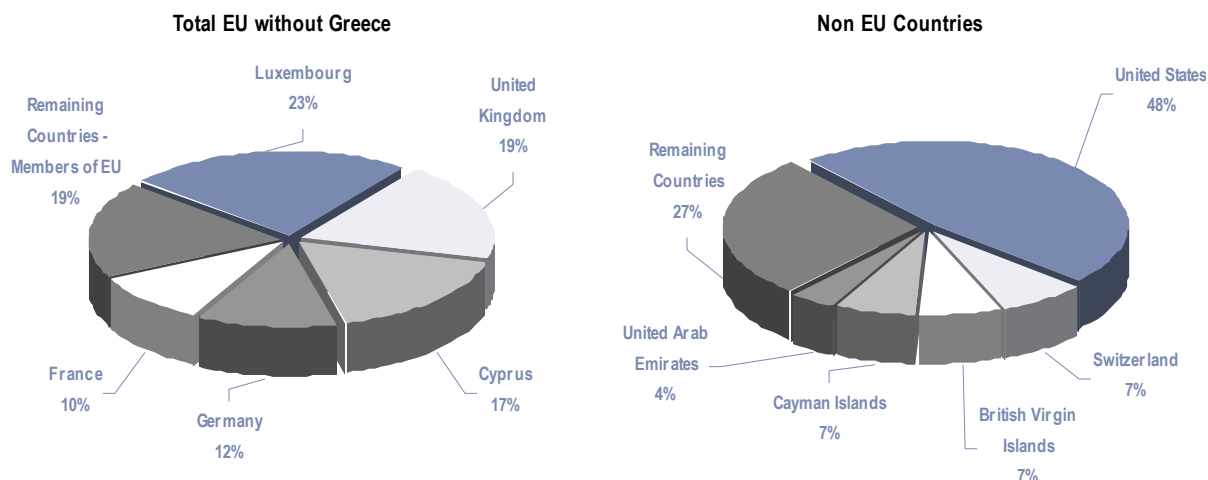
Capitalization (31/12/2008)	Foreign Investors' Geographical Allocation							
	Investor Shares						Capitalization	
	positive balance		zero balance		Total			
Countries	number	%	number	%	number	%	value (millions)	%
Total EU without Greece	10.383	55,00	22.091	47,90	32.474	47,90	19.853,54	60,15
Luxembourg	562	2,98	2.154	4,67	2.716	4,67	4.751,51	14,39
United Kingdom	1.543	8,17	4.356	9,45	5.899	9,45	3.796,66	11,50
Cyprus	4.942	26,18	7.063	15,32	12.005	15,32	3.337,52	10,11
Germany	768	4,07	2.295	4,98	3.063	4,98	2.325,82	7,05
France	723	3,83	2.012	4,36	2.735	4,36	1.929,65	5,85
Holland	181	0,96	436	0,95	617	0,95	1.231,79	3,73
Spain	90	0,48	611	1,32	701	1,32	885,22	2,68
Italy	430	2,28	640	1,39	1.070	1,39	510,00	1,55
Ireland	300	1,59	1.094	2,37	1.394	2,37	330,90	1,00
Sweden	158	0,84	220	0,48	378	0,48	277,75	0,84
Belgium	114	0,60	146	0,32	260	0,32	258,83	0,78
Denmark	114	0,60	103	0,22	217	0,22	71,83	0,22
Austria	107	0,57	185	0,40	292	0,40	50,23	0,15
Finland	34	0,18	78	0,17	112	0,17	31,78	0,10
Portugal	20	0,11	37	0,08	57	0,08	21,11	0,06
Poland	96	0,51	137	0,30	233	0,30	17,96	0,05
Bulgary	95	0,50	189	0,41	284	0,41	7,85	0,02
Slovenia	20	0,11	60	0,13	80	0,13	7,16	0,02
Malta	8	0,04	54	0,12	62	0,12	6,75	0,02
Czech Republic	8	0,04	16	0,03	24	0,03	2,16	0,01
Romania	48	0,25	138	0,30	186	0,30	0,54	0,00
Estonia	2	0,01	2	0,00	4	0,00	0,27	0,00
Hungary	17	0,09	52	0,11	69	0,11	0,24	0,00
Slovakia	2	0,01	6	0,01	8	0,01	0,03	0,00
Lithuania	1	0,01	1	0,00	2	0,00	0,00	0,00
Latvia	0	0,00	6	0,01	6	0,01	0,00	0,00
Non EU Countries	8.496	45,00	24.026	52,10	32.522	52,10	13.154,89	39,85
United States	2.972	15,74	11.254	24,40	14.226	24,40	6.267,21	18,99
Switzerland	182	0,96	365	0,79	547	0,79	975,67	2,96
British Virgin Islands	91	0,48	378	0,82	469	0,82	899,37	2,72
Cayman Islands	169	0,90	1.361	2,95	1.530	2,95	869,49	2,63
United Arab Emirates	10	0,05	25	0,05	35	0,05	541,37	1,64
Japan	443	2,35	1.690	3,66	2.133	3,66	520,88	1,58
Panama	104	0,55	160	0,35	264	0,35	499,04	1,51
Liberia	218	1,15	568	1,23	786	1,23	478,84	1,45
Norway	45	0,24	100	0,22	145	0,22	440,95	1,34
Canada	758	4,02	1.802	3,91	2.560	3,91	363,85	1,10
Bermuda Islands	26	0,14	293	0,64	319	0,64	274,09	0,83
Marshall Islands	41	0,22	105	0,23	146	0,23	163,18	0,49
Singapore	24	0,13	155	0,34	179	0,34	151,13	0,46
Lichtenstein	11	0,06	21	0,05	32	0,05	137,99	0,42
Kuwait	7	0,04	32	0,07	39	0,07	129,91	0,39
Australia	483	2,56	1.222	2,65	1.705	2,65	129,73	0,39
Saudi Arabia	14	0,07	38	0,08	52	0,08	111,76	0,34
Other Countries	2.898	15,35	4.457	9,66	7.355	9,66	200,42	0,61
Total	18.879	100,00	46.117	100,00	64.996	100,00	33.008,43	100,00

Notes:

1. The above clarification concerns Investor Shares with other nationalities excluding Greek.
2. Non E.U. countries have been chosen because their current value is beyond € 100 mil.



2.3.1 Foreign Investors' Geographical Allocation Charts



2.4 Investors' Participation in Greek Government Bonds / Corporate Bonds – Data of December 2008

Capitalization (Data of: 31/12/2008)	Other Greek Government Bonds				Corporate Bonds			
	Shares balanced		Capitalization		Shares balanced		Capitalization	
Investors' categories	number	%	value (millions)	%	number	%	value (millions)	%
I. Domestic Investors	3.112	99,71	92,21	99,41	844	97,01	198,99	65,91
Physical persons	3.112	99,71	92,21	99,41	826	94,94	23,30	7,72
Private Financial Companies	0	0,00	0,00	0,00	14	1,61	37,55	12,44
Insurance & Pension Funds	0	0,00	0,00	0,00	2	0,23	0,63	0,21
Investment Companies	0	0,00	0,00	0,00	2	0,23	0,66	0,22
Mutual Funds	0	0,00	0,00	0,00	5	0,57	5,57	1,84
Banks and Investment Companies	0	0,00	0,00	0,00	5	0,57	30,68	10,16
Other Private Financial Companies	0	0,00	0,00	0,00	0	0,00	0,00	0,00
Private Non-Financial Companies	0	0,00	0,00	0,00	4	0,46	138,14	45,76
Companies (SA, Ltd, etc)	0	0,00	0,00	0,00	4	0,46	138,14	45,76
Other Private Non-Financial Companies	0	0,00	0,00	0,00	0	0,00	0,00	0,00
Public Sector	0	0,00	0,00	0,00	0	0,00	0,00	0,00
Other Domestic Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00
II. Foreign Investors	7	0,22	0,52	0,56	16	1,84	102,25	33,87
Physical persons	7	0,22	0,52	0,56	6	0,69	1,97	0,65
Legal entities	0	0,00	0,00	0,00	3	0,34	3,65	1,21
Institutional Investors	0	0,00	0,00	0,00	7	0,80	96,62	32,00
Other Legal entities	0	0,00	0,00	0,00	0	0,00	0,00	0,00
Other Foreign Investors	0	0,00	0,00	0,00	0	0,00	0,00	0,00
III. Other Not Identified	2	0,06	0,03	0,03	10	1,15	0,68	0,23
Total (I+II+III)	3.121	100,00	92,76	100,00	870	100,00	301,92	100,00

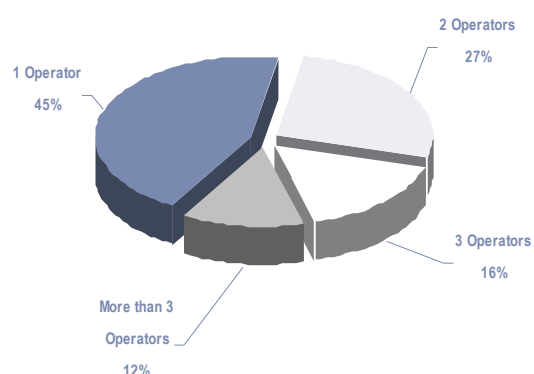
Notes:

1. Bonds refer to listed and dematerialized Bonds
2. Data concerning Greek Government Bonds refer only to those registered in Investor Shares in the D.S.S. of Hellenic Exchanges Holding s.a.

3 Other Investors' Allocations

3.1 Investors' Allocation Based on the number of their Operators

(Data of: 31/12/2008)		Investor Shares	
		number	%
1 Operator		760.959	44,36
2 Operators		459.365	26,78
3 Operators		281.559	16,41
More than 3 Operators		213.708	12,46
Total		1.715.591	100,00

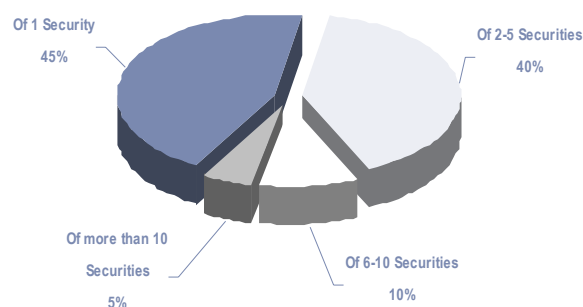


Notes:

1. D.S.S. Operators are the Brokerage Firms and Banks – Custodians.
2. Investor Shares excluded from the total are those with no Active Usage Authorization and possible positive balance is held in the Special Account, due to investor's selection or pledging or because these securities have not been dematerialized (during the time period of the dematerialization of registered shares - non appeared Investor Shares), and their total number is **397,979**.

3.2 Investors' Allocation based on the number of securities composing their portfolios

(Data of: 31/12/2008)		Investor Shares	
		number	%
Of 1 Security		423.088	44,36
Of 2-5 Securities		384.927	40,35
Of 6-10 Securities		97.105	10,18
Of more than 10 Securities		48.733	5,11
Total		953.853	100,00



3.3 Investors' Allocation based on Portfolio Value

(Data of: 31/12/2008)		Investor Shares	
Portfolios		number	%
Value up to	3.000,0 €	642.487	67,36
-/-	9.000,0 €	142.973	14,99
-/-	15.000,0 €	52.398	5,49
-/-	30.000,0 €	50.382	5,28
-/-	50.000,0 €	24.307	2,55
-/-	70.000,0 €	11.165	1,17
-/-	100.000,0 €	8.452	0,89
-/-	200.000,0 €	9.665	1,01
-/-	300.000,0 €	3.297	0,35
-/-	500.000,0 €	2.740	0,29
-/-	1.000.000,0 €	2.261	0,24
-/-	3.000.000,0 €	1.961	0,21
Value more than	3.000.000,0 €	1.765	0,19
Total Active Investors' Shares:		953.853	100,00



4 Settlement of Stock Exchange Transactions

"Transaction" means the transactions settled in the D.S.S. of Hellenic Exchanges Holding s.a. calculated by single count (BUYS only).

	Number Of Settled Transactions									
	Equities		Pref. Rights		Corporate Bonds		ETFs		Government Dept	
	number	%	number	%	number	%	number	%	number	%
January	1.160.194	99,91	796	0,07	4	0,00	254	0,02	0	0,00
February	767.814	99,76	1.522	0,20	9	0,00	296	0,04	0	0,00
March	646.057	99,89	524	0,08	11	0,00	160	0,02	0	0,00
April	727.887	99,97	17	0,00	3	0,00	188	0,03	0	0,00
May	758.075	99,99	0	0,00	8	0,00	100	0,01	0	0,00
June	730.363	99,98	0	0,00	7	0,00	145	0,02	0	0,00
July	767.274	99,83	1.123	0,15	3	0,00	164	0,02	0	0,00
August	473.354	99,99	13	0,00	4	0,00	43	0,01	0	0,00
September	813.400	99,96	47	0,01	30	0,00	241	0,03	0	0,00
October	1.239.128	99,96	0	0,00	66	0,01	428	0,03	0	0,00
November	857.902	99,96	125	0,01	20	0,00	203	0,02	0	0,00
December	643.334	99,98	0	0,00	28	0,00	92	0,01	0	0,00
Total	9.584.782	99,93	4.167	0,04	193	0,00	2.314	0,02	0	0,00
Daily Avg	38.805		17		1		9		0	

	Number Of Securities Transferred Due To Settlement Of Stock Exchange Transactions									
	Equities		Pref. Rights		Corporate Bonds		ETFs		Government Dept	
	number	%	number	%	number	%	number	%	number	%
January	1.139.773.441	99,48	5.745.253	0,50	13	0,00	206.428	0,02	0	0,00
February	743.017.998	99,19	5.660.419	0,76	7.899	0,00	369.526	0,05	0	0,00
March	711.015.626	99,54	3.110.813	0,44	29.739	0,00	116.077	0,02	0	0,00
April	747.664.797	99,93	112.102	0,01	4.261	0,00	419.195	0,06	0	0,00
May	1.046.108.752	99,91	0	0,00	902.157	0,09	71.399	0,01	0	0,00
June	662.800.352	99,87	0	0,00	770.006	0,12	100.002	0,02	0	0,00
July	632.386.385	99,35	3.923.828	0,62	20.605	0,00	165.355	0,03	0	0,00
August	384.840.406	99,91	13.518	0,00	218.000	0,06	118.194	0,03	0	0,00
September	750.253.019	99,69	531.481	0,07	1.203.079	0,16	616.073	0,08	0	0,00
October	1.271.057.434	99,66	0	0,00	3.345.933	0,26	1.026.089	0,08	0	0,00
November	716.776.738	99,85	496.332	0,07	324.147	0,05	267.330	0,04	0	0,00
December	728.078.905	99,31	0	0,00	4.842.822	0,66	179.653	0,02	0	0,00
Total	9.533.773.853	99,64	19.593.746	0,20	11.668.661	0,12	3.655.321	0,04	0	0,00
Daily Avg	38.598.275		79.327		47.242		14.799		0	

	Cash Value In € Of Settled Transactions									
	Equities		Pref. Rights		Corporate Bonds		ETFs		Government Dept	
	(value in €)	%	(value in €)	%	(value in €)	%	(value in €)	%	(value in €)	%
January	11.430.046.307,89	99,95	108.853,88	0,00	192.713,05	0,00	4.852.678,60	0,04	0,00	0,00
February	7.656.807.959,99	99,88	369.226,04	0,00	129.017,98	0,00	8.482.674,74	0,11	0,00	0,00
March	6.547.921.005,52	99,96	31.123,14	0,00	229.916,73	0,00	2.368.316,06	0,04	0,00	0,00
April	6.908.185.340,16	99,87	1.121,02	0,00	29.778,94	0,00	8.974.664,96	0,13	0,00	0,00
May	10.604.465.490,00	99,94	0,00	0,00	4.888.953,13	0,05	1.591.328,34	0,01	0,00	0,00
June	6.062.509.241,51	99,91	0,00	0,00	3.453.555,30	0,06	2.034.925,64	0,03	0,00	0,00
July	5.677.967.730,55	99,94	135.797,33	0,00	93.334,11	0,00	3.022.513,08	0,05	0,00	0,00
August	3.628.887.823,07	99,94	137,18	0,00	218.000,10	0,01	2.136.532,84	0,06	0,00	0,00
September	6.144.426.502,65	99,81	5.378,31	0,00	1.253.609,27	0,02	10.537.018,64	0,17	0,00	0,00
October	6.585.426.743,87	99,62	0,00	0,00	12.700.757,97	0,19	12.719.128,82	0,19	0,00	0,00
November	4.145.200.451,78	99,92	4.963,32	0,00	334.169,43	0,01	2.793.726,98	0,07	0,00	0,00
December	2.695.152.553,87	99,75	0,00	0,00	5.075.522,17	0,19	1.701.825,74	0,06	0,00	0,00
Total	78.086.997.150,86	99,88	656.600,22	0,00	28.599.328,18	0,04	61.215.334,44	0,08	0,00	0,00
Daily Avg	316.141.688,87		2.658,30		115.786,75		247.835,36		0,00	



ANNEX 1 Notes – Clarifications

Investors' Codification

Domestic Investors	
Physical Persons	Physical Persons Joint Holders with Physical Persons (GR) as Members
Private Financial Companies	
Collective Investment	
Insurance and Pension Funds	
Investment Companies	
Mutual Funds	Mutual Funds Mutual Funds Management Companies
Banks and Investment Firms	Banks and Investment Firms Investment Services Companies, Financial / Credit Houses, Factoring Companies, Leasing Companies, Brokerage Firms.
Other Private Financial Companies	Fund Transfer Investment Services Companies Broker Agents, Exchange Bureaus, Insurance Agencies, Venture Capital Companies
Private Non Financial Companies	
Companies (S.A, Ltd, etc)	Companies (S.A. Ltd, etc)
Other Private Non Financial Companies	Organizations, Associations etc Non- Profitable Funds Joint Holders with Companies as Members GR
Public Sector	All Ministries, Municipalities, Communities, Municipality Unions, Prefectures, Prefectural Districts, Prefectural Government. Public and Municipal Non Profitable Businesses Social Insurance Organizations Sub-sector and Public Hospitals. Other Public Organizations Non Profitable Institutions (General Government)
Other Domestic Investors	Joint Holders with Companies and Physical Persons as Members (GR)
Foreign Investors	
Physical Persons	
Legal Entities	
Institutional Investors	
Other Legal Entities	Offshore Companies
Other Foreign Investors	Joint Holders with Companies and Physical Persons as Members (Foreign)
Other Not Identified	
	Investor Shares of non declared tax nationality Joint Holders with Greek and Foreign Members



ATHENS
EXCHANGE S.A.

1
7
4
6
5
9
8
4
9
4
7
1
9
1
5
7
2
6
7
6
6
3
2
7
1
4
5
2
6
2
4
3
8
5
7