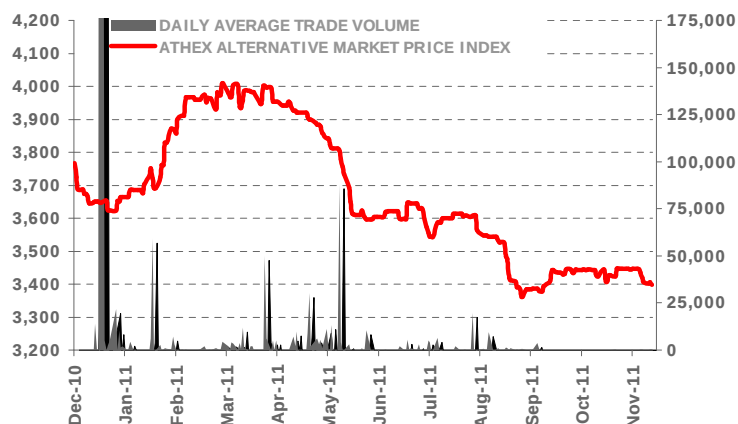


ATHENS
EXCHANGE S.A.

ATHEX ALTERNATIVE MARKET PRICE INDEX

FactSheet 03/12/2010 - 30/11/2011

Prices & Liquidity



Trading Codes

ISIN Code: GRI99145A005
Trading Codes ATHEX (GR) - (EN): ΔEA - DEA
Reuters Codes: .DEA
Bloomberg Codes: DEA

Index & Constituents Monthly Activity

Index Returns (% Units) **-1.35** **-46.65**
 Max / Min Daily Index Change (%) **0.71** **-1.06**
 Number of Positive / Negative / Stable Sessions **5 / 9 / 9**
 Monthly Activity of Index Constituents

Positive Change 1
Negative Change 1
No Change 11

Best Performance **2.78** OPTRONICS TECHNOLOGIES
 Worst Performance **-24.44** MEDITERRA (CR)

Closing Prices & Changes

	31/08/11	31/05/11	31/01/11	30/11/10
Closing Prices	3,476.25	3,622.36	3,871.00	3,766.22
Change (%)	-2.25	-6.19	-12.22	-9.77
Close 30/11/2011:	3,398.15	Average Price Period: 3,665.95		

Sector Classification ³

ICB Sector	Cap ¹	Weight (%)	Return (%)
Investment Services	29.35	17.45	0.00
Asset Managers	27.99	16.64	0.00
Waste & Disposal Services	22.12	13.15	0.00
Industrial Machinery	19.93	11.85	0.00
Transportation Services	18.12	10.77	0.00
Computer Services	16.33	9.71	0.00
Health Care Providers	9.72	5.78	0.00
Software	8.64	5.14	0.00
Food Retailers & Wholesalers	7.45	4.43	-24.44
Food Products	4.85	2.88	0.00
Telecommunications Equipment	3.70	2.20	2.78

Portfolio Analysis

Number of Constituents 13
 No of Sectors in Index Composition ² 11
 Capitalisation (mil. Euro) 168.20

% of the ATHEX Cap **97.09**
 Constituent Sizes (Cap in mil. Eur)

Average 12.94
Largest 29.35
Smallest 3.13
Median 9.72

Largest Constituent (%) **17.45** EUROXX (CR)
Smallest Constituent (%) **1.86** VIDAVO (CR)
Weight of the 5 Largest Constituents (%) **69.86**
Weight of the 10 Largest Constituents (%) **96.15**

Average Index Spread (%) 13.9236
 Index Trading Velocity (%) 1.75
 Index Volatility (%) 7.34
 Average Daily Trade Value (mil. Euro) 11.85
% of the Alternative Market A.D.T.V. **100.00**

Index Correlation with (%)

ATHEX COMPOSITE SHARE PRICE INDEX **10.92**
ATHEX MID & SMALLCAP PRICE INDEX **11.31**
FTSE/ATHEX SMALL CAP INDEX **10.20**

Index Comparison Chart



Index Constituents ³

	Cap ¹	Weight (%)	Return (%)
EUROXX (CR)	29.35	17.45	0.00
ALPHA TRUST (CR)	27.99	16.64	0.00
ENVITEC (CR)	22.12	13.15	0.00
DOPPLER (CR)	19.93	11.85	0.00
FOODLINK S.A. (CR)	18.12	10.77	0.00
PERFORMANCE TECHNOLOGIES	9.85	5.86	0.00
BIOMED. & ROB. TECHN. (CR)	9.72	5.78	0.00
ENTERSOFT (CR)	8.64	5.14	0.00
MEDITERRA (CR)	7.45	4.43	-24.44
KRITON ARTOS (CR)	4.85	2.88	0.00
OPTRONICS TECHNOLOGIES (CI)	3.70	2.20	2.78
EPSILON NET (CR)	3.35	1.99	0.00
VIDAVO (CR)	3.13	1.86	0.00

Notes

1: Data in mil. Euro

2: The number of the different sectors with constituents in the index, Data in mil. Euro

3: Market Cap of the 20 largest sectors - shares, constituents of the index, Data in mil. Euro