

**OBLIGATIONS OF MARKET MAKERS & SPECIAL ADVISORS (SPONSORS)**  
**MINIMUM DISCLOSED VOLUME OF SHARES**  
**ALTERNATIVE MARKET**  
**CALENDAR QUARTER : JULY - SEPTEMBER 2012**

[illegible]

## NOTES

**(1):** Taking into consideration Article 50, of Alternative's Market Rules of Operation where stated "...Minimum Quantity of Transferable security: depends on the marketability of the stock having as minimum 25 and as maximum 1.000 shares..."

**(2):** H The Minimum Daily Share Quantity (M.D.Q.) is 160 times the M.D.V.S. ( $M.D.Q. = 160 * M.D.V.S.$ )

(3): Shares under Market Making and Sponsor at the beginning of the Calendar Quarter