

## FTSE/ATHEX Index Series Ground Rule Change - Suspension of Dealing 24 May 2013

At the April 2013 meeting of the FTSE/ATHEX Advisory Committee, a revision to the suspension of dealing rule was approved. The existing 10 business day period to address suspended stocks has been retained but a number of changes occur in Ground Rules order the handling of suspension to be more flexible.. Rule numbers are provided for convenience.

### 7.4 Suspension of Dealing

#### Existing Rule

- 7.4.1 Where a suspension of a constituent lasts beyond noon on the second day, the Chairman and Auditor will consult members of the Advisory Committee to consider whether the constituent should be removed. When a stock has been suspended for ten consecutive trading days (and the Committee has not exercised a discretion to remove it), it will be deleted from the index on the eleventh trading day at a price of zero. When a stock is otherwise removed following suspension of its quote, the stock will be removed at its suspension price unless otherwise decided by the Advisory Committee. The replacement security will be the highest ranking eligible non-constituent security from the appropriate Reserve List as at the close of business two days prior to the replacement being required.

#### New Rule

- 7.4.1 If a constituent is suspended on its home exchange it may remain in the indices, at the price at which it is suspended, for up to 10 business days. During this time FTSE/ATHEX may delete the constituent immediately at zero value in cases where it is expected that the constituent will not recommence trading.
- 7.4.2 Where a suspension of a constituent lasts beyond noon on the tenth business day (and the option to remove the constituent has not been exercised), the constituent will normally be deleted from the indices on the eleventh trading day at zero value. Where suspension is for a reason not to the detriment of the constituent and its suspension is expected to be short-term, it may be retained at its suspension price.
- 7.4.3 If the suspended company is deleted from the indices, it will be replaced with the highest ranking company on the Reserve List eligible to be included in the indices as at the close of the index calculation on the day preceding the inclusion of the replacement company. This change will be effected after the close of the index calculation and prior to the start of the index calculation on the following day.

7.4.4 If the procedure results in the removal of a constituent of the FTSE/ATHEX Mid Cap Index to replace a deleted FTSE/ATHEX Large Cap Index constituent, that FTSE/ATHEX Mid Cap Index constituent will be replaced with the highest ranking company on the Reserve List eligible to be included in the index as at the close of the index calculation on the day preceding the inclusion of the replacement company. This change will be effected after the close of the index calculation and prior to the start of the index calculation on the following day, that is, simultaneously with the change to the FTSE/ATHEX Large Cap Index.

## 7.5 Relisting of Suspended Constituents

7.5.1 Securities which on relisting after a period of suspension of less than 3 months are larger than the smallest constituent of the index will be reinstated at the price at which they were removed until next review. The reinstatement will happen after the stock is relisted following a notice period.

7.5.2 If a company relists after a continuous period of suspension lasting more than 3 months, the company will be treated as a new issue for the purposes of index eligibility