

# Announcement

## Axianumbers Monthly Publication

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The value of transactions in the stock market of the Athens Stock Exchange in June 2008 was **€6,068,0 million** (see chart 1) vs. €9,973.0 million in June 2007, a decrease of about 39%. In May 2008 the value of transactions had reached €10,610.9 million, including the transfer of the 20% of shares of Hellenic Telecommunications Organization (€2,548.7 mill.) from Marfin Investment Group to Deutsche Telekom.

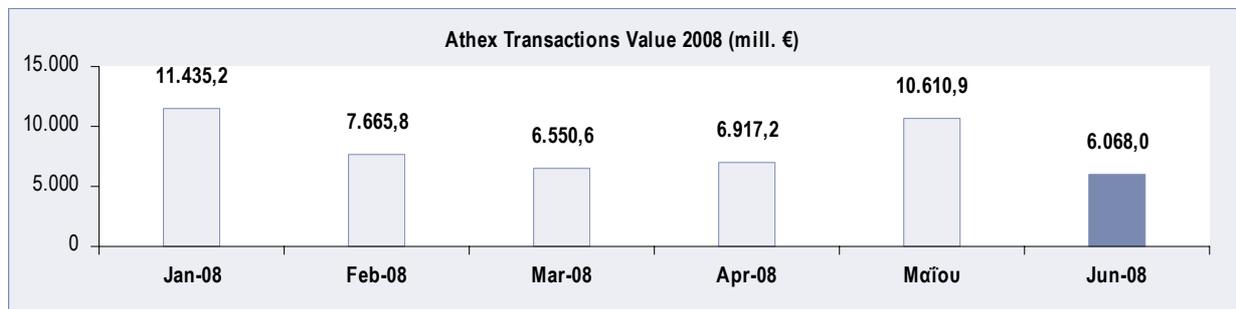


Chart 1

The **average daily turnover** in June 2008 was **€303.4 million** versus €474.9 in June 2007, reduced by 36%. Please note that June 2008 had 20 working days, compared to 21 working days in June 2007.

The **Active shares in June 2008** peaked at 63,130 from 60,993 the previous month. In June 2007, active shares were 103,258.

The **market Capitalisation<sup>1</sup>** of shares of Athens Exchange on 30/6/2008 calculated at **€130 billion** (see Chart 2) falling 27.1% since June 2007 (€178.5 billion). In May 2008 the capitalization of stock in Athens Exchange had reached the €153.4 billion.



Chart 2

<sup>1</sup> ATHEX total capitalization is calculated with the addition of market value of the Exchange Traded Fund "ALPHA ETF FTSE Athex 20", which has 6.343.361 units currently listed, as well as the securities running the Alternative Market (EN.A).

## Announcement (cont.)

### Trade Analysis under investors' category

In June 2008, foreign investors in the Greek market appeared with all capital outflows €583.3 million. The outflows are coming from foreign institutional investors (€693 million) and by offshore companies (€ 4.5 million). At the same time, there were capital inflows amounting to €104.6 million from foreign legal persons and € 9.6 million by foreign individuals.

On the other hand Greeks investors in June were buyers with total inflows amounting to €565.07 million, which breaks down as follows: €308.12 million financial companies, € 82.60 million non-financial companies and €175.56 million by individuals.

The remaining €18.22 million appearing as inputs from other investors, involving shares that have not been registered by their SAT operators a particular country of residence for tax purposes.

### Investor Participation in the Athens Stock Exchange

The participation of foreign investors in the stock market capitalization on 30 June 2008 reached 51.5%. On 30 June 2007, the participation of foreign investors in the capitalization of the Athens Stock Exchange had reached the 50.7% and 30 June 2006 the 41.9%.

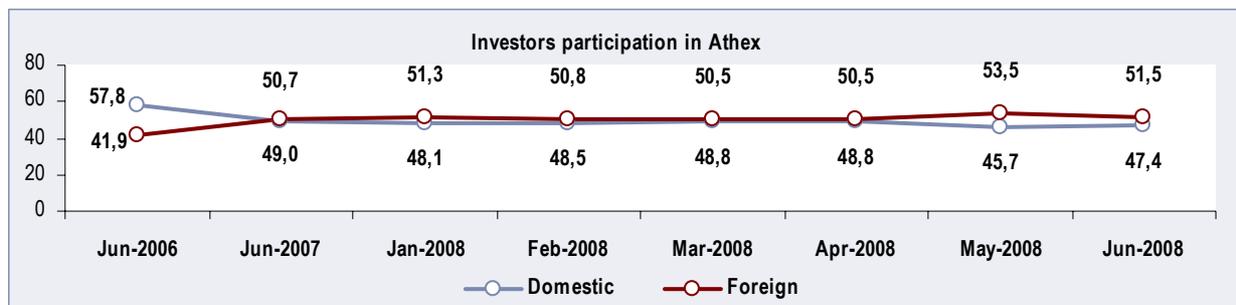


Chart 3

The percentage that remains belongs to Other Not Identified and it is below 2%.

The Market value of securities forming **FTSE/Athex 20** reached **€88.7 bill.** (decreased by 18% compared to May 2008), **FTSE/Athex Mid 40** securities reached **€18.7 bill.** (decreased by 8.9%) and **FTSE/Athex SmallCap 80** shares **€8.1 bill.** (decreased by 8.2%).

## Announcement (cont.)

### Overview first half 2008:

The **average daily turnover** in market of the Athens Stock Exchange during the first half of 2008 stood at **€413.8 million**, decreased by 6% compared with the corresponding period last year (€ 441.6 million), plus 5% compared with the average daily turnover first half of 2006, which was €394.8 million (see Chart 4).

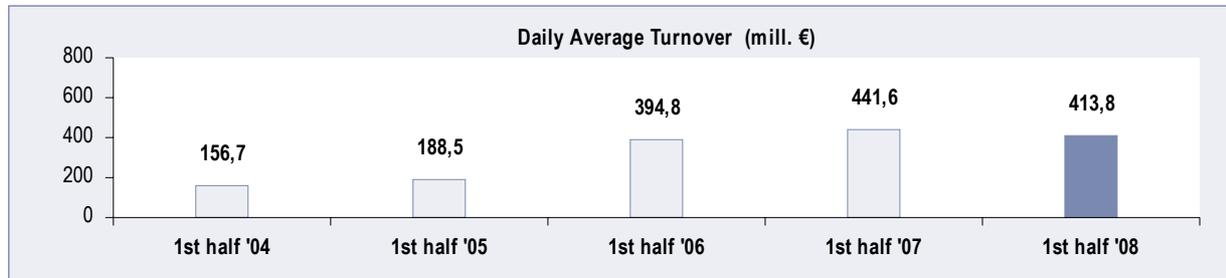


Chart 4

During the first six months of 2008 the **Total Value of Transactions** stood at € 49,247.7 million versus €54,752.4 million the first half of 2007, showing a reduction of 10% (see Chart 5).

The reduction of transaction activity (total value of transactions) due primarily to the reduction of share prices and less on reducing the volume of transactions, as at 30 June 2008, the Athex Composite Share Price Index ended 3,439.71 points, compared with 4.843, 78 points at the end of June 2007, a decrease of 29%.

The total volume of shares traded during the first half of 2008 amounted to 5.1 billion pieces, down from 5.5 billion pieces of the first half of 2007, showing a percentage reduction of about 8.6%.

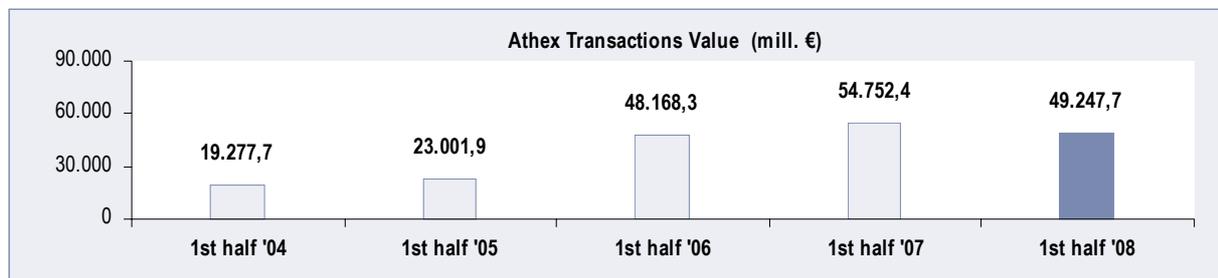


Chart 5

Finally, during the first half of 2008 there were created 13,519 new shares, while the corresponding period of 2007, had opened 24,244 new codes.