

## PRESS RELEASE

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### New services from the Hellenic Exchanges Group

The Hellenic Exchanges Group - following the changes that have taken place regarding the implementation of MiFID in Greek market, and the liberalization of OTC trading – is offering a series of new services to its Members in order to secure its competitiveness in the international field of capital markets. Additionally, taking into account the continuing cost imbalance that results from the tax on transactions that remains in effect, the Group is adjusting the fees of particular services.

The main objective of the new services is on the one hand to cover the obligation of its Members toward the Regulator regarding trade reporting and post trading transparency, as required by the MiFID directive, and on the other to increase the competitiveness of Athens Exchange with stock lending and reregistration.

Specifically:

- Members of ATHEX will have the opportunity – should they wish so – to fulfill their **post trading transparency service (PTTS)** through HELEX. The obligation of post trading transparency – as implemented by MiFID – specifies that Members performing an over-the-counter transaction are obliged to report this transaction to the investment community within 3 minutes. The infrastructure offered by Hellenic Exchanges for this service can cover the needs of both Greek and foreign securities that are being traded in the Regulated Markets of Greece and other countries of the European Union. Announcements regarding OTC transactions will be distributed through HELEX systems (data feed) at an annual cost of €3,600/Member, for the first 1,000 notifications.
- **Stock borrowing and lending** is being made available at Athens Exchange after the implementation of the new legal framework by the National Regulator liberalizing borrowing and lending transactions. For every such transaction, there will be a flat fee of **€35 per transaction per side**, which corresponds to the prices in effect at other Registries, enhancing the competitiveness and flexibility of the Greek market.
- A **minimum fee of €150 for OTC transactions** is being set up with the objective to increase competitiveness and transparency as provided by the Athens Exchange Order Book.
- A new service for securities reregistration between custodians is being offered to **clean up share registries**. The particular service will be charged **€10 per reregistration request per security**, providing the possibility to clean up the share registries of listed companies, wherever required, thus promoting transparency in the market.
- Finally, HELEX offers a new optional service facilitating its members to fulfill their obligation for **transaction reporting** to the National Regulator. This service has been offered since November 2007, and will be provided at no cost to Members until June 30th 2008. From

July 1st 2008 every Member using the service will be charged €80 per month and shall be renewed on an annual basis.

It should be noted that all above-mentioned services offered by Group of Hellenic Exchanges reflect its efforts to support its Members during the transition period of market liberalization in the post-MiFID era. All new charges are effective from 1st April 2008, with the exception of transaction reporting system, which will be effective from 1st July 2008 onwards.