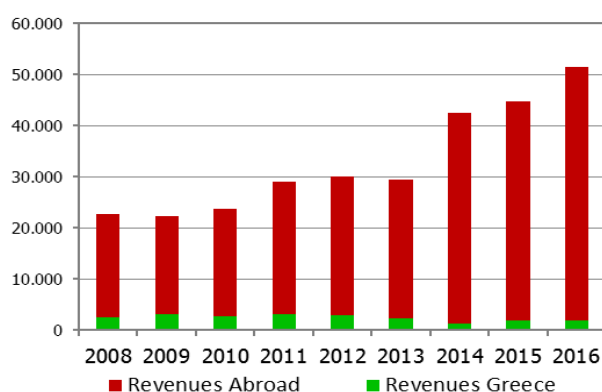


COMPANY PROFILE

Galaxidi Marine Farm SA is a Greece-based fish farming business. The Company's activities include the creation and exploitation of fish farming stations, trade and export of fish and other related products and provision of technical support and consultancy services in the fish farming sector. Its major products are table size fishes, mainly sea bream and sea bass, as well as red porgy, pandora, sharp-snout sea bream and dentex in smaller quantities. The majority of its production is exported to European Union countries, mainly to Italy, Germany, Austria and Spain.

The firm's annual production capacity exceeds the 7.000 tons of fresh fish. It is based in three production sites, carefully selected for their appropriate biological conditions for rearing and farming superb marine species. The footstone of company's production capacity is located nearby the traditional town of Galaxidi. Two hatcheries, five major growth units, one modern packaging station set the foundation of a solid business activity. It curved and smoothened its experience, it trained its people and optimized its production over a period of more than twenty years of accumulated knowledge and experience.

REVENUE ANALYSIS (in € 000)

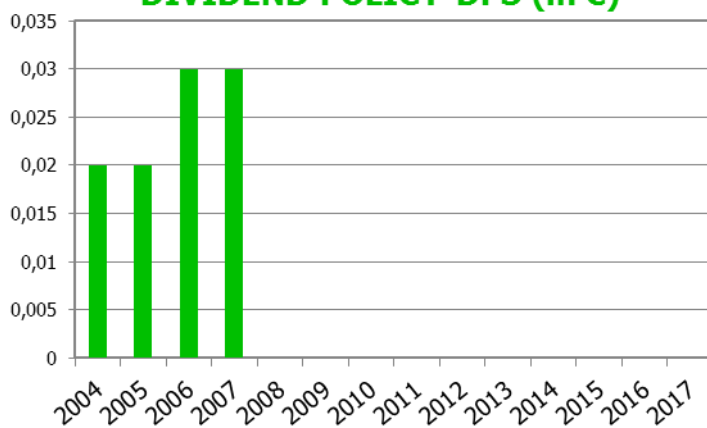


Company's exports account 96.30% of total sales in 2016.

OVERVIEW - TRADING DATA 1 Year (data of period 01/05/2016 - 30/04/2017)

Symbol:	GMF		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (28 April 2017)	4,6		
Shares Outstanding (number): (28 April 2017)	14.076.360		
Average Spread (%):	10,39%		
Market Liquidity (%):	2,370%		
Average Trading volume (no of shares):	3.781,3		
Total Value of transactions (€):	275.403		
Days to trade (1% of outstanding amount):	41,1		
Free Float (28 April 2017):	35,3%		
Turnover Velocity (F.F. Weighted):	15,3%		
Historic Volatility	30 days	60 days	90 days
(annualised %)	74,47%	64,23%	74,22%

DIVIDEND POLICY-DPS (in €)

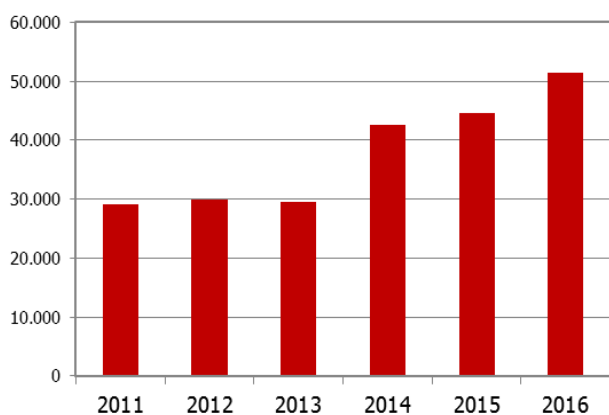


COMPANY'S PERFORMANCE

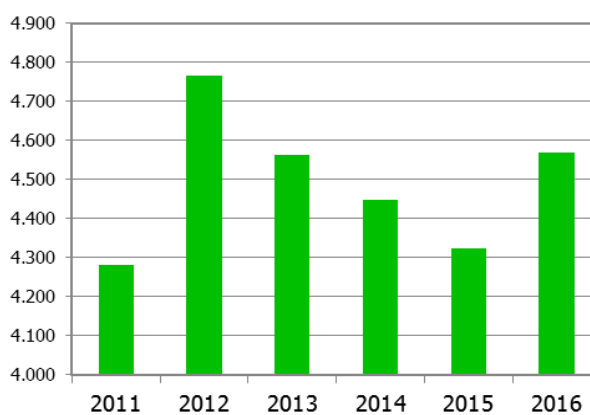
FINANCIAL OVERVIEW (company)

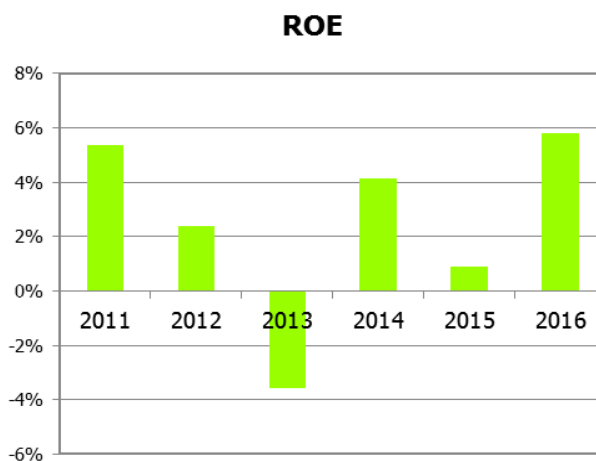
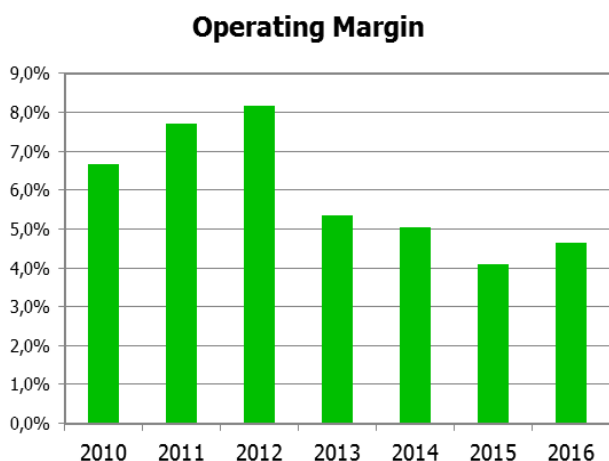
(in € 000)	2011	2012	2013	2014	2015	2016
Revenues	29.099	29.964	29.466	42.503	44.657	51.456
Gross profit	4.283	4.764	4.561	4.448	4.325	4.569
EBIT	2.246	2.450	1.579	2.138	1.831	2.392
EBITDA	3.452	3.598	2.668	3.341	3.250	3.947
Earnings before tax	806	748	134	860	628	1.205
Earnings after tax	847	386	-556	678	144	1.012
E.P.S.	0,06	0,03	-0,04	0,05	0,01	0,07
Total equity	15.863	16.257	15.652	16.308	16.435	17.428
ROE	5,34%	2,38%	-3,56%	4,16%	0,87%	5,81%

Revenues (in € 000)



Gross profit (in € 000)





MAJOR SHAREHOLDERS (>5%)

Name	%
PANTELEIMONITOU ATHANASIA	58,90%
KONTELI ALEXANDRA	5,81%
Total	64,71%

BOARD OF DIRECTORS

Name	Qualification
PANTELEIMONITOU S. ATHANASIA	PRESIDENT/CEO/EXECUTIVE MEMBER
VARDIS D. ALKIS - ALKIVIADIS	VICE PRESIDENT/EXECUTIVE MEMBER
KONTELI E. ALEXANDRA	NON EXECUTIVE MEMBER
TSIARA D. CHRISTINA	INDEPENDENT NON EXECUTIVE MEMBER
CHIOTI C. ANTHIPI	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Ms. Panteleimonitou Athanasia is Executive Chairman of the Board of Directors and Managing Director of Galaxidi Marine Farm SA. She is a businesswoman, major shareholder and founding member of the Company.

Mr. Vardis Alkis-Alkiviadis is Executive Vice Chairman of the Board of Directors Galaxidi Marine Farm SA. He is an Economist and a graduate of the Athens University of Economics and Business. He served as Chief Financial Officer of Esso Pappas and Keranis SA. He joined the Company in 1991.

Ms. Konteli Alexandra is Non-Executive Director of Galaxidi Marine Farm SA. She is a Lawyer.

Ms. Tsiara Christina is Non-Executive Independent Director of Galaxidi Marine Farm SA. She is an Economist.

Ms. Chioti Anthipi is Non-Executive Independent Director of Galaxidi Marine Farm SA. She is a Lawyer.

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