

COMPANY PROFILE

Paperpack SA is a Greece-based company that is active in the paper packaging industry. Through its pre-press studio, post-printing, design, printing and quality assurance departments, the Company manufactures a range of products, such as brochures, multicolor labels, folding and hinge-lid cartons for food and dairy products, pharmaceutical folding cartons, display outers and soft packs for the tobacco industry, packages for the wine and liquor industries, boxes for tissues, baby powder and toothpaste boxes, cosmetics packages, plastic handles, tear strip tapes, waterproof materials for detergents, and general packaging products for pet-food, mobile phones, electric lamps and photographic films. Since October 2012, with the absorption of its 100% subsidiary PROMOCARTON SA, the company operates in the production and marketing of promotional products, stands, auto stands and points of purchase (POP) materials.

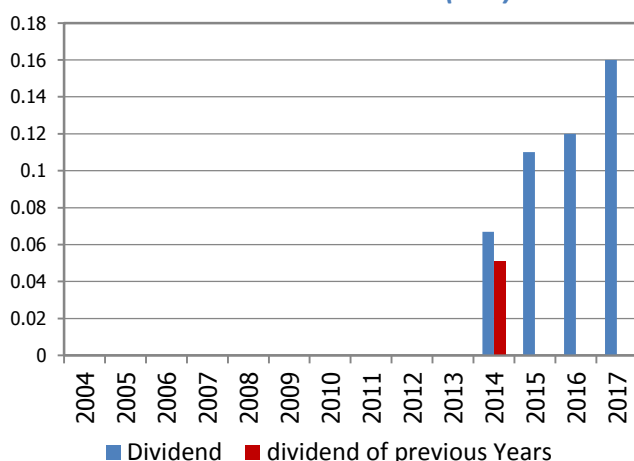
EXPORTS

The exports turnover in 2017 represented the 1.46%.

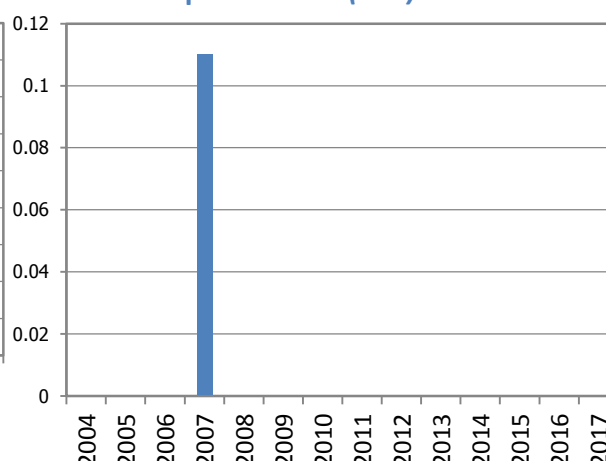
OVERVIEW - TRADING DATA 1 Year (data of period 01/05/2017 - 30/04/2018)

Symbol:	PPAK
Athex Market:	MAIN MARKET
Market Cap (Mil. €): (30 April 2018)	13.4
Shares Outstanding (number): (30 April 2018)	3,953,090
Average Spread (%):	8.79%
Market Liquidity (%):	1.649%
Average Trading volume (no of shares):	812.8
Total Value of transactions (€):	502,039
Days to trade (1% of outstanding amount):	47.7
Free Float (30 April 2018):	32.1%
Turnover Velocity (F.F. Weighted):	15.6%
Historic Volatility	30 days 60 days 90 days
(annualised %)	29.94% 37.05% 37.43%

DIVIDEND POLICY - DPS (in €)



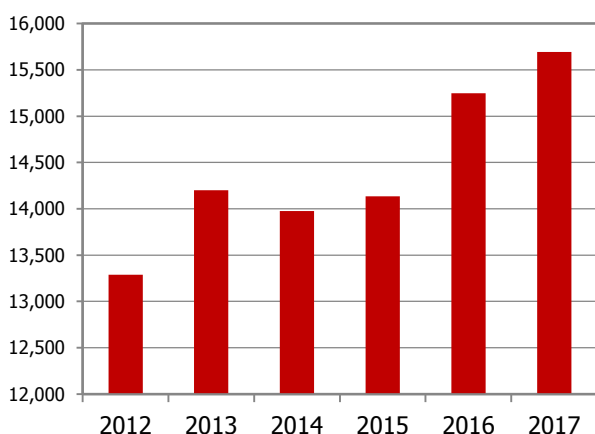
Capital Return (in €)



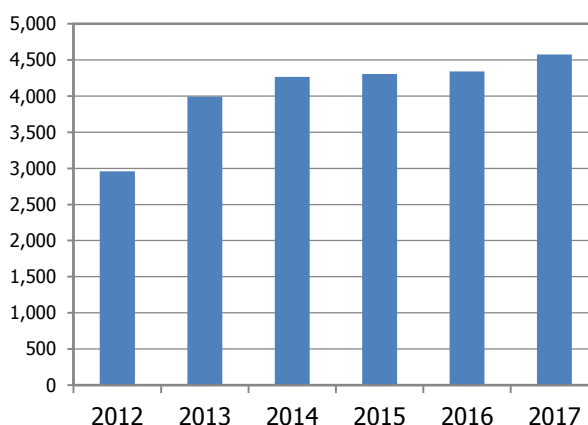
COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)						
(in € 000)	2012	2013	2014	2015	2016	2017
Sales	13,287	14,201	13,976	14,136	15,247	15,692
Gross profit	2,960	3,991	4,266	4,308	4,341	4,578
EBIT	658	1,550	2,173	2,237	2,192	2,273
EBITDA	1,676	2,131	2,598	2,529	2,632	2,761
Earnings before tax	-901	1,029	1,826	1,834	1,931	2,016
Earnings after tax	-983	765	1,287	1,255	1,352	1,395
E.P.S.	-0.23	0.19	0.32	0.31	0.34	0.35
Total equity	1,373	2,137	3,398	4,377	5,094	6,003
ROE	-71.60%	35.80%	37.88%	28.66%	26.55%	23.24%
Debt Ratio	3.24	1.97	1.30	1.13	0.86	1.47

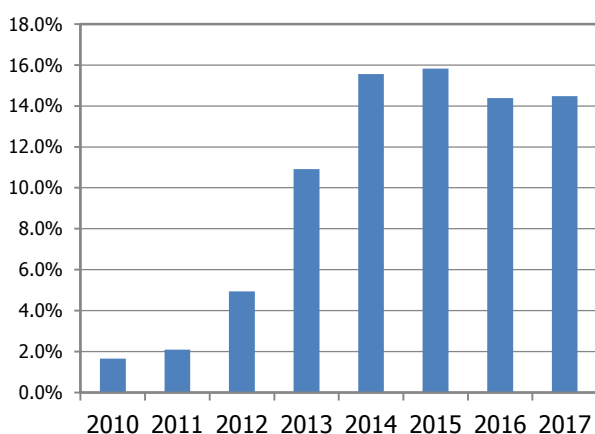
Revenues (in € 000)



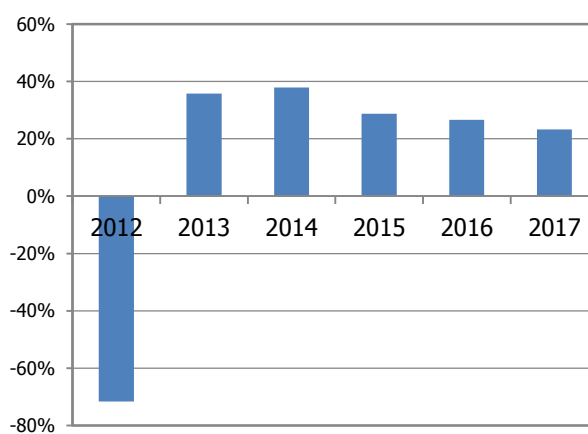
Gross profit (in € 000)



Operating Margin



ROE



MAJOR SHAREHOLDERS (>5%)

Name	%
TSOUKARIDIS P. IOANNIS	67.92%
Total	67.92%

BOARD OF DIRECTORS

Name	Qualification
TSOUKARIDIS P. IOANNIS	PRESIDENT/CEO/EXECUTIVE MEMBER
FASOULI - GRAFANAKI E. KORINA	VICE PRESIDENT/NON EXECUTIVE MEMBER
TSOUKARIDI TZOYLIANA	DEPUTY CEO/EXECUTIVE MEMBER
ZETOS NIKOLAOS	DEPUTY CEO/EXECUTIVE MEMBER
FRAGKOS LAMPROS	NON EXECUTIVE MEMBER
ANTONAKOS DIMITRIOS	INDEPENDENT NON EXECUTIVE MEMBER
BASILOPOULOS P TITOS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Ioannis Tsoukaridis, is Executive Chairman of the Board of Directors, Managing Director and General Manager at Paperpack Printing Box Manufacturing and Paper Packaging Industrial SA. He is a graduate of Economics from Athens University of Economics and Business. He started his career in 1973. In 1979, he was appointed General Manager and was responsible for the financial management of the Company. Since 1996 he is Chairman of the Board of Directors and Managing Director at the Company.

Ms. Korina E. Fasouli-Grafanaki, is Non-Executive Vice Chairman of the Board of Directors at Paperpack Printing Box Manufacturing and Paper Packaging Industrial SA since March 31, 2008. She previously served as Non-Executive Director. She holds a degree from the University of Athens, Law School, as well as a degree from the department of Political Science of the same University. She is Member of various European Scientific Organizations.

Ms. Julianna Tsoukaridi, is Deputy CEO and Executive Director at Paperpack Printing Box Manufacturing and Paper Packaging Industrial SA since June 30, 2009. She holds a Bachelor in Business from City University, London, as well as an MSc in Management Science from Cass Business School (City University London). In recent years she has served at Executive positions and also as Member of the Board of Directors at a subsidiary of the Company.

Mr. Nikolaos D. Zetos, is Deputy CEO and Financial Manager, Executive Director at Paperpack Printing Box Manufacturing and Paper Packaging Industrial SA since December 2010. He is a graduate of the University of Piraeus. He has Long experience, having served as a Management executive in a Group of companies. He is a member of the Economic Chamber of Greece and has a professional license of Tax Technician, 1st Class. As of May 1997 until December 2010 he held the position of the Group's Accounting Manager.

Mr. Lampros E. Frangos, was appointed Non-Executive Director at Paperpack Printing Box Manufacturing and Paper Packaging Industrial SA on June 30, 2009. He is a graduate of the Law School of the University of Athens. He is a lawyer with extensive experience in the active practice law both in Greece and abroad, he has served as General Counsel and member of Administration in numerous multinational and large Greek Companies.

Mr. Antonakos Dimitrios was appointed as an independent Non-Executive Member of the Board.

Mr. Vasilopoulos Titos, was appointed as an independent Non-Executive Director at Paperpack Printing Box Manufacturing and Paper Packaging Industrial SA on January 27, 2014. He is a graduate of the School of pharmacy of the University of Athens. Mr. Titos Vasilopoulos served as Managing Director of the family business, manufacturing generic pharmaceuticals "Specifar", from 1985 until 2011. It is worth noting that, following the years of successful work as head of the company "Specifar" was sold to Watson Pharmaceuticals Inc. (now Actavis), one of the leading multinational pharmaceutical companies, engaged in the development, production, marketing, sale and distribution of generic products (generics), branded pharmaceuticals and biological (biologic) pharmaceuticals.

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