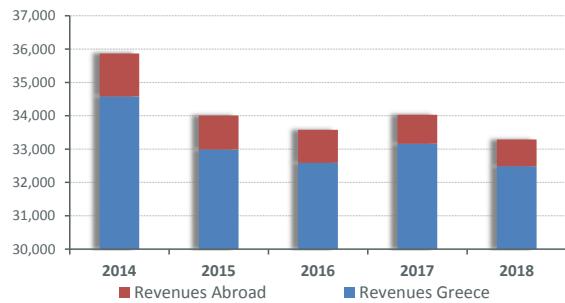


COMPANY PROFILE

Kepenos Flour Mills was founded in 1952. The production of a large variety of wheat flours: yellow flours and bread-making flours, special flours, wholewheat flours, semolina flour and flour mixtures, gives the company a significant competitive advantage. The constant production activity allows Kepenos Mills to supply the market continuously and reliably, whether this be industries, bakeries, patisseries, bakeshops or any other small or large-scale business. The company's production facilities, central warehouse and offices are established in the industrial area of Patras. Three fully equipped warehouses in Athens, Thessaloniki and in Kavala, a modern complex for grain unloading at the port of Patras, and a privately-owned fleet of trucks and silo trucks complete the company infrastructure. Combining the big variety of products and the high quality standards of the flour industry, the company export products all over the world.

REVENUE ANALYSIS (in € 000)



Revenues from abroad represented the 2.40% of the company's annual turnover in 2018.

DIVIDEND POLICY & CAPITAL RETURN (in €)



* In the Annual General Meeting of Shareholders

on June 28th 2019 will be proposed dividend for FY 2018.

in the amount of €0.043 per share.

(Ex-dividend date: July 24th 2019)

OVERVIEW - TRADING DATA

OVERVIEW - TRADING DATA 1 Year (data of period 01/05/2018 - 30/04/2019)

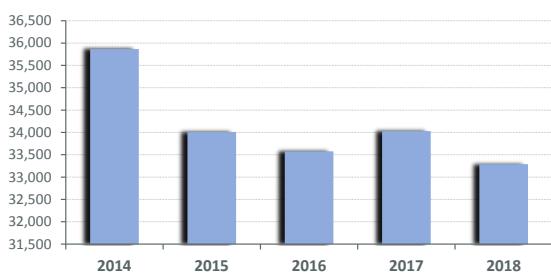
Symbol:	KEPEN		
Athex Market:	MAIN MARKET		
Listing in Athex:	January 8, 2002		
Sector Classification:	Food & Beverage		
Subsector Classification:	Food Products		
Market Cap (Mil. €): (30 April 2019)	9,045		
Shares Outstanding (number): (30 April 2019)	6,700,000		
Average Spread (%):	13.84		
Market Liquidity (%):	0.08%		
Average Trading volume (no of shares):	148.7		
Total Value of transactions (€):	25,424		
Days to trade (1% of outstanding amount):	657.0		
Free Float (30 April 2019):	20.09%		
Turnover Velocity (F.F. Weighted):	1.89%		
Historic Volatility (annualised %)	30 days 45.02%	60 days 37.38%	90 days 30.63%

COMPANY'S PERFORMANCE

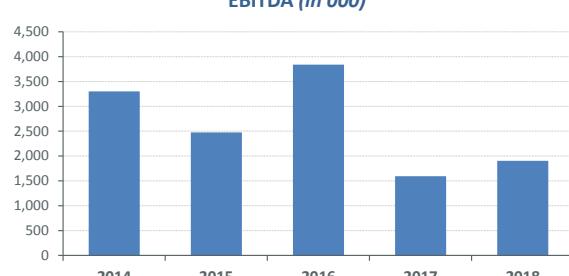
FINANCIAL OVERVIEW (Company)

(in 000)	2014	2015	2016	2017	2018
Revenues	35,865	34,008	33,576	34,027	33,288
Gross Profit	9,309	8,000	9,649	8,145	8,155
EBIT	2,898	1,979	3,352	1,097	1,349
EBITDA	3,300	2,477	3,840	1,592	1,905
Profit before tax	2,378	1,321	2,814	565	727
Profit after tax	1,542	695	1,927	310	644
Total Equity	16,528	17,022	18,795	18,872	19,146
E.P.S.	0.228	0.10	0.29	0.04	0.10
ROE	9.33%	4.08%	10.25%	1.64%	3.36%
Net Debt Ratio	3.72	3.06	1.27	4.72	7.40

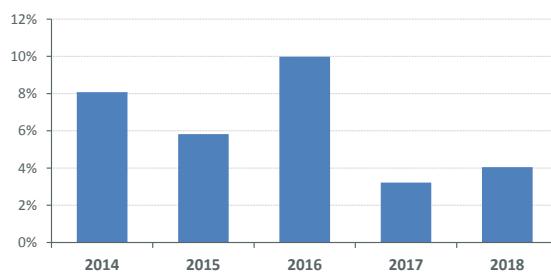
Revenues (in 000)



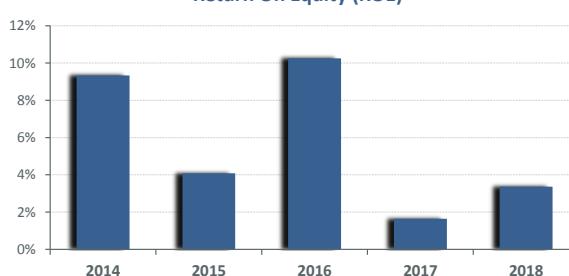
EBITDA (in 000)



Operating Margin



Return On Equity (ROE)



MAJOR SHAREHOLDERS (>5%)

Name	%
KEPENOS GEORGIOS	33.20%
KEPENOS THEOFILOS	13.00%
KEPENOU ELENI	16.88%
KEPENOS DIMITRIOS	16.83%
Total	79.91%

BOARD OF DIRECTORS

Name	Qualification
KEPENOS D. GEORGE	PRESIDENT/CEO
ARGYROPOYLOS I. SPYRIDON	VICE PRESIDENT/EXECUTIVE MEMBER
SKAMPARDONIS N. PANAGIOTIS	NON EXECUTIVE MEMBER
XENOGIANNIS A. JOHN	INDEPENDENT NON EXECUTIVE MEMBER
GOUNARIS G. ANDREAS	INDEPENDENT NON EXECUTIVE MEMBER

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