



Date: 05/09/2022

Subject: Handling of corporate Action **“Capital Return”** of company **“GEK TERNA HOLDING REAL ESTATE CONSTRUCTION S.A.”** on ATHEX Derivatives Market

Recipients: Derivatives trading and clearing members, Information Vendors

Announcement

The Athens Stock Exchange, following August 12th 2022, session of its Corporate Actions Committee, announces that the following will be implemented:

Commencement of trading of the shares of "GEK TERNA HOLDING REAL ESTATE CONSTRUCTION S.A.." (ISIN: GRS145003000) with final par value of €0.57 per share and ex-rights trading for the entitlement to the capital return of €0.12 per share, as part of the equal increase and decrease in the par value of the shares of the company. The record date for the aforementioned corporate action is Wednesday, September 07th, 2022.

Corporate Action Data

Corporate Action	Capital Return
Underlying	GRS145003000
X Date -1	05/09/2022
Underlying's closing price on X Date -1	9,50
X Date	06/09/2022
Record Date	07/09/2022
Net Capital Return Amount (per share)	0,12
Net Dividend Amount (per share)	0

Affected Derivative Products

Futures

Actions

ATHEXGroup will support the abovementioned corporate action according to the specifications of the corresponding derivative products (ATHEX Decisions 12 – Stock Futures and 15 – Stock Options) as described below:

X-Date-1 (06/09/2022)

The following adjustments will be performed after the clearing procedure for the Derivatives Market has been completed:

	Futures	Options
New Contract Size	$= \text{old size} * \frac{\text{closing price (9,50)} - \text{dividend (0)}}{\text{closing price (9,50)} - \text{dividend (0)} - \text{capital return (0,12)}}$	
New Fixing Price New Strike Price	$= \text{old price} * \frac{\text{closing price (9,50)} - \text{dividend (0)} - \text{capital return (0,12)}}{\text{closing price (9,50)} - \text{dividend (0)}}$	



Notes

1. New series are created for Futures products (with adjusted contract size and fixing price) after the clearing of X-Date-1 trading day for expiries with open positions
2. New series are created for Option products (with adjusted contract size and strike price) after the clearing of X-Date-1 trading day for expiries with open positions after the clearing of X-Date-1 trading day for **all** strike prices of these expiries
3. The new series names have a different last letter on their symbol (X, Y, Z,Q) and the modifier is increased by one (1) compared to the original series