

Handling of Corporate Action for "MARFIN POPULAR BANK PUBLIC CO LTD"

The Athens Exchange (ATHEX), approved the admission to trading **976,335,208** pre-emption rights associated with the shares of the Bank "**MARFIN POPULAR BANK PUBLIC CO LTD**", that resulted from the share capital increase carried out in the form of a Rights Issue and realized in favour of the old shareholders of the company, in **terms of 1 new common registered share for every 2 old common registered** shares at an issue price euro 1.00 per share.

The ex-rights date is set on **January 4th 2011**. Beneficiaries of the rights are the ones registered in the records of the Dematerialised Securities Systems of ATHEX and CSE on **January 7th 2011**, date of determination of beneficiaries (record date).

The rights' subscription period will take place between January 24th 2011 and February 11th 2011 (included), while their trading in the electronic trading system (OASIS) of ATHEX will take place between January 24th 2011 and February 4th 2011 (included).

Date 04/01/2011:

For Futures on MARFB and **only for expiries having open positions** by the end of trading on **03/01/2011**:

- The contract size is adjusted as follows:

$$N_{new} = N_{old} \times \frac{S_{before}}{S_{after}}$$

N_{new} : New contract size

N_{old} : Old contract size

S_{before} : The spot price of the underlying stock before the corporate action

S_{after} : The spot price of the underlying stock after the corporate action

Adjusted Series that had been adjusted during the previous corporate action of MARFB will acquire a 'Y' on their symbol (and issue modifier = 2). For example, MARFB1CX will change to MARFB1CY. Adjusted Series that had not been adjusted during the previous corporate action of MARFB will acquire an 'X' on their symbol (and issue modifier = 1).

- The fixing price of 03/01/2011 is adjusted for the purpose of daily cash settlement on 04/01/2011, as follows:

$$P_{new} = P_{old} \times \frac{S_{after}}{S_{before}}$$

P_{new} : Adjusted Settlement Price of the day before the ex-right date, used for the Daily Settlement of the ex-right date

P_{old} : Settlement Price of the day before the ex-right date.

S_{before} : The spot price of the underlying stock before the corporate action

S_{after} : The spot price of the underlying stock after the corporate action

- Deal Prices will also be adjusted using the same formula.

Date 07/01/2011:

End of Month' Procedure for MARFBSL10X, MARFBSL10A, MARFBSL11.

Date 10/01/2011:

- New Trading Series (MARFBSL11A, MARFBSB11A and MARFBRA11A) having a contract size equal to the contract size of the original series (100 shares/contract) are introduced. Starting at 10/01/2011, trading on the original series is disallowed.
- New Secondary Series MARFBSL11R, MARFBSB11R and MARFBRA11R (contract size=100) **and MARFBSL11Q, MARFBSB11Q and MARFBRA11Q (contract size=115)** based on the pre-emptive rights are introduced, in order to monitor rights/obligations for obtaining/delivering pre-emptive rights. Secondary Series maintain a different underlying (different ISIN codes) and are not subject to trading.

Date 21/01/2011:

- 'End of Month' Procedure for MARFBSL10X, MARFBSL10A, MARFBSL11 and MARFBSL11A.

Date 24/01/2011:

- Deal prices of MARFBSB10A, MARFBSB10X, MARFBSB11 and MARFBRA10A, MARFBRA10X, MARFBRA11 series are adjusted as follows:

$$P_{new} = P_{old} \frac{S_{after}}{S_{before}}$$

P_{new} : The adjusted interest rate

P_{old} : The old interest rate.

S_{before} : The spot price of the underlying stock before the corporate action

S_{after} : The spot price of the underlying stock after the corporate action

- There is no modification on deal price factor of MARFBSB11A and MARFBRA11A.

For further information please refer to ATHEX BOD Resolutions.