

## **Handling of Corporate Action for "MARFIN POPULAR BANK PUBLIC CO LTD"**

The Athens Exchange (ATHEX) Board of Directors, approved the admission to trading of a maximum of **147.028.393** new common registered shares of the Bank **"MARFIN POPULAR BANK PUBLIC CO LTD"**, following the corporate action carried out through a dividend distribution in the form of shares. **The ex-rights date is set on May 25th, 2011.** Beneficiaries of the new shares are the ones registered in the records of the Dematerialised Securities Systems of ATHEX and CSE on **May 27th, 2011**, date of determination of beneficiaries (record date). **The start date of trading of the new shares is set on June 27th, 2011.**

The Derivatives Market of Athens Exchange will perform the following adjustments to the **MARFB** (underlying) products: Stock Futures and Stock Repos / Reverse Repos / STRAs according to the Products Specifications.

### **Date 25/05/2011:**

For Futures on MARFB and **only for expiries having open positions** by the end of trading on 24/05/2011:

- The contract size is adjusted as follows:

$$N_{new} = N_{old} \times \frac{S_{before}}{S_{after}}$$

$N_{new}$ : New contract size

$N_{old}$ : Old contract size

$S_{before}$ : The spot price of the underlying stock before the corporate action

$S_{after}$ : The spot price of the underlying stock after the corporate action

Adjusted Series that had been adjusted during the previous corporate action of MARFB will acquire a 'Y' on their symbol (and issue modifier = 2). For example, MARFB1FX will change to MARFB1FY. Adjusted Series that had not been adjusted during the previous corporate action of MARFB will acquire an 'X' on their symbol (and issue modifier = 1). For example, MARFB1I will change to MARFB1IX.

- The fixing price of 24/05/2011 is adjusted for the purpose of daily cash settlement on 25/05/2011, as follows:

$$P_{new} = P_{old} \times \frac{S_{after}}{S_{before}}$$

$P_{new}$ : Adjusted Settlement Price of the day before the ex-right date, used for the Daily Settlement of the ex-right date

$P_{old}$ : Settlement Price of the day before the ex-right date.

$S_{before}$ : The spot price of the underlying stock before the corporate action

$S_{after}$ : The spot price of the underlying stock after the corporate action

- Deal Prices will also be adjusted using the same formula.

**Date 27/05/2011:**

End of Month' Procedure for MARFBSL11 and MARFBSL11A.

**Date 30/05/2011:**

- New Trading Series (MARFBSL11B, MARFBSB11B and MARFBRA11B) having a contract size equal to the contract size of the original series (100 shares/contract) are introduced. Starting at 30/05/2011, trading on the original series is disallowed.
- New Secondary Series MARFBSL11F, MARFBSB11F and MARFBRA11F (contract size=10) are introduced in order to monitor rights/obligations for obtaining/delivering pre-emptive rights.

**Date 24/06/2011:**

- 'End of Month' Procedure for MARFBSL11 and MARFBSL11A.

**Date 27/06/2011:**

- The contract size of MARFBSB11A, MARFBSL11, MARFBSL11A and MARFBRA11A series is adjusted as follows:

$$N_{new} = N_{old} \times \frac{S_{before}}{S_{after}} = 110$$

$N_{new}$ : New contract size

$N_{old}$ : Old contract size

$S_{before}$ : The spot price of the underlying stock before the corporate action

$S_{after}$ : The spot price of the underlying stock after the corporate action

- Deal prices of MARFBSB11A and MARFBRA11A series are adjusted as follows:

$$P_{new} = P_{old} \frac{S_{after}}{S_{before}}$$

$P_{new}$ : The adjusted interest rate

$P_{old}$ : The old interest rate.

$S_{before}$ : The spot price of the underlying stock before the corporate action

$S_{after}$ : The spot price of the underlying stock after the corporate action

Adjusted Series will acquire an 'X' on their symbol (and issue modifier =1).

For further information please refer to ATHEX BOD Resolutions.