

### **Handling of Corporate Action for "MYTILINEOS HOLDINGS S.A."**

The Athens Exchange (ATHEX) Board of Directors, approved the decrease in the share capital of the Company **"MYTILINEOS HOLDINGS S.A."**, through the cancellation of **5,635,898** own common registered shares, that will take place on **July 6th, 2011**. Moreover, the Athens Exchange approved the admission to trading of **5,567,422** new common registered shares of the company, which resulted from the share capital increase carried out through the distribution of new bonus shares to the company's shareholders, in terms of 1 new common registered share for every 20 old common registered shares. The ex-rights date is set on **July 6th, 2011**. Beneficiaries of the new bonus shares are the ones registered in the records of the Dematerialised Securities System on the **July 8th, 2011**, date of determination of beneficiaries (record date). The start date of trading of the new bonus shares is set on **July 13th, 2011**.

The Derivatives Market of Athens Exchange will perform the following adjustments to the **MYTIL** (underlying) products: Stock Futures and Stock Repos / Reverse Repos / STRAs according to the Products Specifications.

#### **Date 06/07/2011:**

For Futures on MYTIL and **only for expiries having open positions** by the end of trading on **05/07/2011**:

- The contract size is adjusted as follows:

$$N_{new} = N_{old} \times \frac{S_{before}}{S_{after}}$$

$N_{new}$ : New contract size

$N_{old}$ : Old contract size

$S_{before}$ : The spot price of the underlying stock before the corporate action

$S_{after}$ : The spot price of the underlying stock after the corporate action

Adjusted Series will acquire an 'X' on their symbol (and issue modifier = 1). For example, MYTIL1I will change to MYTIL1IX.

- The fixing price of 05/07/2011 is adjusted for the purpose of daily cash settlement on 06/07/2011, as follows:

$$P_{new} = P_{old} \times \frac{S_{after}}{S_{before}}$$

$P_{new}$ : Adjusted Settlement Price of the day before the ex-right date, used for the Daily Settlement of the ex-right date

$P_{old}$ : Settlement Price of the day before the ex-right date.

$S_{before}$ : The spot price of the underlying stock before the corporate action

$S_{after}$ : The spot price of the underlying stock after the corporate action

- Deal Prices will also be adjusted using the same formula.

**Date 08/07/2011:**

End of Month' Procedure for MYTILSL11.

**Date 11/07/2011:**

- New Trading Series (MYTILSL11A, MYTILSB11A and MYTILRA11A) having a contract size equal to the contract size of the original series (100 shares/contract) are introduced. Starting at 11/07/2011, trading on the original series is disallowed.
- New Secondary Series MYTILSL11F, MYTILSB11F and MYTILRA11F (contract size=5) are introduced in order to monitor rights/obligations for obtaining/delivering pre-emptive rights.

**Date 12/07/2011:**

- 'End of Month' Procedure for MYTILSL11 and MYTILSL11A.

**Date 13/07/2011:**

- The contract size of MYTILSL11, MYTILSB11 and MYTILRA11 series is adjusted as follows:

$$N_{new} = N_{old} \times \frac{S_{before}}{S_{after}} = \mathbf{105}$$

$N_{new}$ : New contract size

$N_{old}$ : Old contract size

$S_{before}$ : The spot price of the underlying stock before the corporate action

$S_{after}$ : The spot price of the underlying stock after the corporate action

- Deal prices of MYTILSB11 and MYTILRA11 series are adjusted as follows:

$$P_{new} = P_{old} \frac{S_{after}}{S_{before}}$$

$P_{new}$ : The adjusted interest rate

$P_{old}$ : The old interest rate.

$S_{before}$ : The spot price of the underlying stock before the corporate action

$S_{after}$ : The spot price of the underlying stock after the corporate action

Adjusted Series will acquire an 'X' on their symbol (and issue modifier =1).

For further information please refer to ATHEX BOD Resolutions.