



**S&B INDUSTRIAL MINERALS S.A.: DOCUMENT FOR THE PROVISION OF INFORMATION UNDER L.3401/2005 (article 4 par. 2 f) REGARDING THE TRADING OF NEW SHARES IN THE FRAMEWORK OF ANNUAL IMPLEMENTATION OF STOCK OPTIONS PLAN FOR EXECUTIVES**

S&B Industrial Minerals (S&B or the Company), makes this announcement in connection to the exercise of stock options in December 2008 by employees of the company and its affiliated companies. Following S&B's announcement on 28.11.2008 related to the Stock Options Plan granted to top management executives approved by the General Shareholders Meeting, the Company herewith informs about the exercise price and the number of shares that were granted and which will be listed on the Athens Stock Exchange upon application by the Company.

1. Out of a total of 67 executives (21 of which are executives of the Company's foreign affiliates) who were entitled to the offering, 27 executives (4 of which are executives of the Company's foreign affiliates) exercised their Stock Option rights by written notice to the Company's Board of Directors.

2. This offer concerned 189.350 new ordinary registered shares of the Company of a nominal price of €1 each, out of which 34.760 options were actually exercised and an equal number of shares was issued.

3. The issue price of the new shares has as follows:

Plan	Exercise Price	Options exercised / Shares granted	Amount
2004 Plan	€5.48	15.600	€85,488.00
2005 Plan	€5.35	19.160	€102,506.00
2006 Plan	€8.91	0	-
2007 Plan	€9.92	0	-
2008 Plan	€9.41	0	-
TOTAL		34.760	€187,994.00



4. The payment in cash of the share capital increase was concluded on 05.12.2008, amounted to €187,994.00. It was certified by the Company's Board of Directors decision on 08.12.2008 and recorded in the Register of Societes Anonymes with decisions K2-14937/15.12.2008 and K2-14937(2)/15.12.2008 of the Ministry of Development.

5. The Company's share capital, following the above increase, amounts to €31,010,717 divided to 31.010.717 common nominal shares of nominal value €1 each.

6. The Company will proceed with all necessary actions required by law, in order to effect the listing of the new shares on the Athens Stock Exchange.

Mr Kriton Anavlavis, Chief Financial Officer of S&B Industrial Minerals S.A. is responsible for compiling this document and for the accuracy of the information contained herein. Tel.: 210 6296152

Copies of the document are available from the Company's registered seat (15 A.Metaxa Str., 145 64 Kifissia, P.O. Box 51528) and in electronic form from the Company's website (<http://www.sandb.com>).

Further information may be obtained from Mr. Haris kotsokolos, Investor Relations Manager, tel.: 210 6296157