

### **Handling of Corporate Action for "EUROBANK PROPERTIES REIC"**

The Athens Exchange (ATHEX), during its session on January 3<sup>rd</sup>, 2014, approved the admission to trading of **61,000,000** pre-emption rights associated with the shares of the company **"EUROBANK PROPERTIES REIC"**, that resulted from the share capital increase carried out in the form of a Rights Issue and realized in favor of the old shareholders of the company, in terms of 0.66 new common registered share for every 1 old common registered share, at an issue price of **€ 4.80** per share. The ex-rights date is set on **January 8th, 2014**. Beneficiaries of the rights are the ones registered in the records of the Dematerialized Securities System on **January 10th, 2014**, date of determination of beneficiaries (record date). The rights' subscription period will take place between **January 14th, 2014** and **January 28th, 2014** (included), while their trading in the electronic trading system (OASIS) of ATHEX will take place between **January 14th, 2014** and **January 22th, 2014** (included).

The Derivatives Market of the Athens Exchange will perform the following adjustments according to the products specifications.

#### **Date 8/01/2014:**

For Futures on **"EUROBANK PROPERTIES REIC" (EUPRO)** and **only for expiries having open positions** by the end of trading on **7/01/2014**:

- The contract size is adjusted as follows:

$$N_{new} = N_{old} \times \frac{S_{before}}{S_{after}}$$

$N_{new}$ : New contract size

$N_{old}$ : Old contract size

$S_{before}$ : The spot price of the underlying stock before the corporate action

$S_{after}$ : The spot price of the underlying stock after the corporate action

Adjusted Series will acquire an 'X' on their symbol (and issue modifier = 1).

For example, EUPRO4C will change to EUPRO4CX.

- The fixing price of **7/01/2014** is adjusted for the purpose of daily cash settlement on **8/01/2014**, as follows:

$$P_{new} = P_{old} \times \frac{S_{after}}{S_{before}}$$

$P_{new}$  : Adjusted Settlement Price of the day before the ex-right date, used for the Daily Settlement of the ex-right date

$P_{old}$  : Settlement Price of the day before the ex-right date.

$S_{before}$  : The spot price of the underlying stock before the corporate action

$S_{after}$  : The spot price of the underlying stock after the corporate action

- Deal Prices will also be adjusted using the same formula.

#### **Date 10/01/2014:**

End of Month Procedure for EUPROSL13 and EUPROSL14.

#### **Date 13/01/2014:**

- New Trading Series (EUPROSL14A, EUPROSB14A and EUPRORA14A) having a contract size equal to the contract size of the original series (100 shares/contract) are introduced. Starting at 13/01/2014, trading on the original series is disallowed.
- New Secondary Series EUPROSL14R, EUPROSB14R and EUPRORA14R (contract size=100) based on the pre-emptive rights are introduced, in order to monitor rights/obligations for obtaining/delivering pre-emptive rights. Secondary Series maintain a different underlying (different ISIN codes) and are not subject to trading.

#### **Date 13/01/2014:**

End of Month Procedure for the old series EUPROSL13 and EUPROSL14 as well as the new series EUPROSL14A.

#### **Date 14/01/2014:**

- Deal prices of EUPROSB14 EUPROSB13 & EUPRORA14 EUPRORA13 series are adjusted as follows:

$$P_{new} = P_{old} \frac{S_{after}}{S_{before}}$$

$P_{new}$  : The adjusted interest rate

$P_{old}$  : The old interest rate.

$S_{before}$  : The spot price of the underlying stock before the corporate action

$S_{after}$  : The spot price of the underlying stock after the corporate action

- There is no modification on deal price factor **EUPROSB14A** and **EUPRORA14A**.

For further information please refer to ATHEX BOD Resolutions.