



Handling of Corporate Action for

"FOLLI FOLLIE S.A."

The Stock Markets Steering Committee of Hellenic Exchanges - Athens Stock Exchange, during its session on **July 24th, 2014**, was informed of the increase in the par value of the shares of the company **"FOLLI FOLLIE S.A."**, from € 0.30 to € 1.05 per share, the decrease in the par value of the shares of the same company from € 1.05 to € 0.30 per share and the capital return of **€ 0.75** per share to shareholders through a cash payment. The trading of the existing shares under their final par value of € 0.30 per share, as well as the ex-rights date for the receipt of the capital return is set on **September 23th, 2014**. Beneficiaries of the capital return are the ones registered in the records of the Dematerialised Securities System on **September 25th, 2014**, date of determination of beneficiaries (record date). Moreover, the Stock Markets Steering Committee of Hellenic Exchanges - Athens Stock Exchange was also informed of the alteration in the trade name of the same company from **"FOLLI-FOLLIE Group"** to **"FF Group"**, which will take place on **July 29th, 2014**.

The Derivatives Market of the ATHEX will perform the following adjustments according to the products specifications.

For **"FOLLI FOLLIE S.A." (HDF)** Futures and only for expiries with non-zero open interest after the closing of **22/9/2014**, the contract size will change as follows.

$$N_{new} = N_{old} \times \frac{S - D}{S - D - E}$$

N_{new} New number of shares per contract

N_{old} Number of shares per contract before the corporate action

S Price for the Underlying Share before the corporate action

D Dividend Value with the same ex-right date as the return of capital.

E Return of Capital Value

Adjusted Series will acquire an 'X' on their symbol (and issue modifier =1). For example, the series HDF4L will change to HDF4LX.

For **HDF** Futures and only for expiries with non-zero open interest, the fixing price of the **22th of September 2014** will change for the purpose of daily cash settlement on the **23^h of September 2014**, as follows.

$$P_{new} = P_{old} \times \frac{S - D - E}{S - D},$$



P_{new} Adjusted Settlement Price of the day before the ex-right date used for the Daily Settlement of the ex-right date

P_{old} Settlement Price of the day before the ex-right date.

For adjusted series, deal prices will be adjusted using the same formula.

For further information please refer to ATHEX BOD Resolutions.