

## REPORT ON THE USAGE OF CAPITAL RAISED THROUGH THE SHARE CAPITAL INCREASE WITH CASH

It is hereby notified, in accordance with decision no. 25/17.07.2008 of the Athens Exchange, that from the Company's share capital increase by cash and free options rights to old shareholders, which took place on the basis of decision no. 23/14.05.2008 of the Company's Extraordinary General Assembly of Shareholders and approved by the Board of Directors of the Athens Exchange at their meeting on 10/07/2008, it raised net capital of €285,000,000 (total amount €299,593,877 less issuing expenses of €14,593,877). The exercise period for the preemption rights was from 18/07/2008 to 01/08/2008. From share capital increase, 116,573,493 new common shares were issued with a nominal value of €1.18 each, which were listed for trading on the Athens Exchange on 11/08/2008. The Company's share capital increase was confirmed by the Company's Board of Directors on 04/08/2008.

Amounts in €	Intended use of funds according to Prospectus	Usage of funds			Unused funds
		2008	01/01/2009 to 30/06/2009	Total 30/06/2009	
Financing of a portion of the consideration for the acquisition of NetMed N.V. και Intervision (Services) B.V.	285,000,000	285,000,000	-	285,000,000	-
Expenses relating to the issuance and the acquisition	14,593,877	11,456,916	3,136,961	14,593,877	-
<b>Total</b>	<b>299,593,877</b>	<b>296,456,916</b>	<b>3,136,961</b>	<b>299,593,877</b>	<b>-</b>

### Notes:

- The category "Expenses relating to the issuance and the acquisition" concerns expenses for guaranteed coverage, consultant fees, taxes and duties, sundry expenses directly related to the increase as well as the consultant's issuing fee.
- The total funds raised from the increase of share capital were fully utilized according to the purpose as stated in the respective Offering Circular of July 10, 2008. Therefore, the usage of capital was completed during the period ended June 30, 2009.

Iraklion, August 14, 2009

President of the Board of  
Directors

Vice President of the Board of  
Directors and  
Chief Executive Officer

Deepak Srinivas Padmanabhan  
Passport I.d. Z 1031032

Pantelis Tzortzakis  
I.D. X 072948

Chief Financial Officer

Chief Accountant

Pavlos Kanellopoulos  
I.D. N 006982

Spyros Kosmas  
I.D. AZ 555377  
License No. O.E.E. 0016310  
A Class

## REPORT OF FACTUAL FINDINGS IN CONNECTION WITH THE “REPORT ON USAGE OF FUNDS”

### Procedures:

- Findings:

- Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or the International Standard on Review Engagement, we do not express any assurance other than that referred to above. Had we performed additional procedures or had we performed an audit or review, other matters might have come to our attention that would have been reported to you.

Athens, August 14, 2009

The Certified Auditors Accountants

STAVROS SALOUSTROS  
R.N. ICA (GR) 14611

SOL S.A.  
CERTIFIED AUDITORS  
SOEL REG No: 125

**ΣΟΛ** α.ε.  
ΚΥΚΛΟΙ ΕΛΕΓΚΤΕΣ ΑΘΛΗΤΕΣ

ΑΠΟΚΛΕΙΣΤΙΚΟ  
ΑΥΤΗΡΘΩΣΗ ΤΗ

*Horwath*