



**Date: 04/08/2015**

**Subject:** Management of corporate Action “**Capital Return**” of company “**TERNA ENERGY S.A.**” on **ATHEX Derivatives Market**

**Recipients:** Derivatives trading and clearing members, Information Vendors

#### **Announcement**

*The Athens Exchange, following today's session (21/05/2015) of its Stock Markets Steering Committee, informs that the below corporate action will be implemented:*

*Start date of trading of the existing shares under their final par value of € 0.30 per share, and ex-rights date for the receipt of the capital return of € 0.09 per share, following the equal increase and decrease in the par value of the shares of the company "TERNA ENERGY" (ISIN: GRS496003005). The record date for the aforementioned corporate action is on Thursday, July 16th, 2015.*

#### **Corporate Action Data**

Corporate Action	Capital Return
Underlying	GRS496003005
X Date -1	04/08/2015
Underlying's closing price on X Date -1	2,75
X Date	05/08/2015
Record Date	06/08/2015
Net Capital Return Amount (per share)	0,09
Net Dividend Amount (per share)	0

#### **Affected Derivative Products**

Futures

#### **Actions**

ATHEXGroup will support the abovementioned corporate action according to the specifications of the corresponding derivative products (ATHEX Decisions 12 – Stock Futures and 15 – Stock Options) as described below:

#### **X-Date-1 (04/08/2015)**

The following adjustments will be performed after the clearing procedure for the Derivatives Market has been completed:

	Futures	Options
<b>New Contract Size</b>	$= \text{old size} * \frac{\text{closing price (2,75)} - \text{dividend (0)}}{\text{closing price (2,75)} - \text{dividend (0)} - \text{capital return (0,09)}}$	
<b>New Fixing Price</b> <b>New Strike Price</b>	$= \text{old price} * \frac{\text{closing price (2,75)} - \text{dividend (0)} - \text{capital return (0,09)}}{\text{closing price (2,75)} - \text{dividend (0)}}$	



## Notes

1. The contract size is adjusted for all series after the series generation procedure for options has run
2. New series are created for Futures products (with adjusted price) after the clearing of X-Date-1 trading day for expiries with open positions
3. New series are created for Option products (with adjusted strike price) after the clearing of X-Date-1 trading day for expiries with open positions after the clearing of X-Date-1 trading day for **all** strike prices of these expiries
4. The new series names have a different last letter on their symbol (X, Y, Z,Q) and the modifier is increased by one (1) compared to the original series