ATTICA HOLDINGS S.A.

Condensed Interim Financial Statements
for the period ended 30 September 2010

Type of certified auditor's review report: Unaudited

(amounts in € thousand)

The Interim Financial Statements for the period 1-1-2010 to 30-9-2010 were approved by the Board of Directors of Attica Holdings S.A. on 23/11/2010.

ATTICA HOLDINGS S.A.
123-125, Syngrou Avenue & Torva Street
Athens 117 45
Greece

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INCOME STATEMENT

For the period ended September 30 2010 & 2009 and for the quarterly period 1/7 - 30/9 2010 & 2009

		GROUP				COMPANY			
		1.01-30.09.2010	**1.01-30.09.2009**	**1.07-30.09.2010**	**1.07-30.09.2009**	**1.01-30.09.2010**	**1.01-30.09.2009**	**1.07-30.09.2010**	**1.07-30.09.2009**
Sales	5.1	221.241	246.266	95.454	106.341				
Cost of sales	5.2	-189.500	-183.297	-68.817	-70.128				
Gross profit		**31.741**	**62.969**	**26.637**	**36.213**				
Administrative expenses		-19.283	-20.191	-5.930	-6.321	-1.164	-1.238	-358	-366
Distribution expenses		-22.332	-25.149	-9.595	-11.538				
Other operating income		309	722	141	266		127		
Other operating expenses									
Profit / (loss) before taxes, financing and investment activities		**-9.565**	**18.351**	**11.253**	**18.620**	**-1.164**	**-1.111**	**-358**	**-366**
Other financial results		-2.249	-4.668	12	-1.924	-301	-2.336	-13	-853
Financial expenses		-9.347	-12.385	-2.970	-3.284	-8	-20	-2	-14
Financial income		598	1.279	117	120	326	626	40	73
Income from dividends						5.479	45.292	0	9.636
Share in net profit (loss) of companies consolidated with the equity method									
Profit/ (loss) from sale of assets									
Profit before income tax		**-20.563**	**2.577**	**8.412**	**13.532**	**4.332**	**42.451**	**-333**	**8.476**
Income taxes		-3.066	-411	-56	-11	-1.953	-250	0	0
Profit for the period		**-23.629**	**2.166**	**8.356**	**13.521**	**2.379**	**42.201**	**-333**	**8.476**
Attributable to:									
Owners of the parent		-23.629	2.166	8.356	13.521	2.379	42.201	-333	8.476
Non-controlling interests									
Earnings After Taxes per Share - Basic (in €)	5.3	-0,1466	0,0153	0,0519	0,0955	0,0148	0,2980	-0,0021	0,0599
		-23.629	**2.166**	**8.356**	**13.521**	**2.379**	42.201	-333	8.476
Net profit for the period									
Other comprehensive income:									
Cash flow hedging :									
- current period gains /(losses)	5.8	4.136	-3.227	-6.617	-657		-2.902		-1.438
- reclassification to profit or loss	5.8	2.363	9.090	0	2.026		2.147		984
Exchange differences on translating foreign operations			5		0				
Related parties' measurement using the fair value method							-15.144		0
Other comprehensive income for the period before tax		**6.499**	**5.868**	**-6.617**	**1.369**	**0**	**-15.899**	**0**	**-454**
Income tax relating to components of other comprehensive income									
Other comprehensive income for the period, net of tax		**6.499**	**5.868**	**-6.617**	**1.369**	**0**	**-15.899**	**0**	**-454**
Total comprehensive income for the period after tax		**-17.130**	**8.034**	**1.739**	**14.890**	**2.379**	**26.302**	**-333**	**8.022**
Attributable to:									
Owners of the parent		-17.130	8.034	1.739	14.890	2.379	26.302	-333	8.022
Non-controlling interests									

The Notes on pages 10 to 25 are an integral part of these Interim Financial Statements.

BALANCE SHEET

As at 30 of September 2010 and at December 31, 2009

		GROUP		COMPANY	
		30/09/2010	31/12/2009	30/09/2010	31/12/2009
ASSETS					
Non-Current Assets					
Tangible assets	5.4	745.003	738.055	225	272
Intangible assets		1.422	1.595	103	122
Investments in subsidiaries				519.512	508.671
Derivatives	5.5	3.069			
Other non current assets		2.478	2.071	1.284	1.284
Deferred tax asset		113	288		
Total		**752.085**	**742.009**	**521.124**	**510.349**
Current Assets					
Inventories		4.183	4.874		
Trade and other receivables		64.400	57.438		18
Other current assets	5.6	29.668	25.301	6.040	538
Cash and cash equivalents	5.7	38.189	16.870	4.293	7.391
Total		**136.440**	**104.483**	**10.333**	**7.947**
Assets held for sale			81.500		
Total Assets		**888.525**	**927.992**	**531.457**	**518.296**
EQUITY AND LIABILITIES					
Equity					
Share capital	5.8	134.812	117.539	134.812	117.539
Share premium	5.8	290.614	266.560	290.614	266.560
Fair value reserves		3.069	-3.430	65.569	65.569
Other reserves		111.170	87.286	23.652	3.221
Retained earnings		-44.419	3.094	12.329	30.381
Equity attributable to parent's shareholders		**495.246**	**471.049**	**526.976**	**483.270**
Minority interests					
Total Equity		**495.246**	**471.049**	**526.976**	**483.270**
Non-current liabilities					
Deferred tax liability		286	288	271	270
Accrued pension and retirement obligations		2.221	1.881	116	104
Long-term borrowings		306.733	328.491		
Derivatives			1.113		
Non-Current Provisions		1.038	589	128	128
Non-Current liabilities		300			
Total		**310.578**	**332.362**	**515**	**502**
Current Liabilities					
Trade and other payables		22.437	23.857	9	26.800
Tax payable		152	143	20	20
Short-term debt		35.068	35.025		
Derivatives			5.431		3.725
Other current liabilities	5.9	25.044	18.923	3.937	3.979
Total		**82.701**	**83.379**	**3.966**	**34.524**
Liabilities related to Assets held for sale			41.202		
Total liabilities		**393.279**	**456.943**	**4.481**	**35.026**
Total Equity and Liabilities		**888.525**	**927.992**	**531.457**	**518.296**

The Notes on pages 10 to 25 are an integral part of these Interim Financial Statements.

Statement of Changes in Equity

For the Period 1/01-30/09/2010

GROUP

	Number of shares	Share capital	Share premium	Revaluation of financial instruments	Other reserves	Retained earnings	Total Equity
Balance at 1/1/2010	**141.613.700**	**117.539**	**266.560**	**-3.430**	**87.286**	**3.094**	**471.049**
Changes in accounting policies							
Restated balance	**141.613.700**	**117.539**	**266.560**	**-3.430**	**87.286**	**3.094**	**471.049**
Profit for the period						**-23.629**	**-23.629**
Other comprehensive income							
Cash flow hedges:							
current period gains/(losses)				4.136			4.136
reclassification to profit or loss				2.363			2.363
Available-for-sale financial assets							
Exchange differences on translating foreign operations							0
Other comprehensive income after tax				**6.499**	**0**	**-23.629**	**-17.130**
Share capital issue	20.810.300	17.273					17.273
Dividends							0
Capitalisation of share premium			24.348				24.348
Transfer between reserves and retained earnings					23.884	-23.884	0
Expenses related to share capital increase			-294				-294
Balance at 30/9/2010	**162.424.000**	**134.812**	**290.614**	**3.069**	**111.170**	**-44.419**	**495.246**

Statement of Changes in Equity
For the Period 1/01-30/09/2010

COMPANY

	Number of shares	Share capital	Share premium	Revaluation of non-current assets	Revaluation of financial instruments	Other reserves	Retained earnings	Total Equity
Balance at 1/1/2010	**141.613.700**	**117.539**	**266.560**	**65.569**	**0**	**3.221**	**30.381**	**483.270**
Changes in accounting policies								
Restated balance		**117.539**	**266.560**	**65.569**	**0**	**3.221**	**30.381**	**483.270**
Profit for the period							**2.379**	**2.379**
Other comprehensive income								
Cash flow hedges:								
current period gains/(losses)								
reclassification to profit or loss								
Available-for-sale financial assets								
current period gains/(losses)								
Fair value's measurement								
related parties' measurement using the fair value method								
Other comprehensive income after tax				**0**	**0**		**2.379**	**2.379**
Share capital issue	20.810.300	17.273						17.273
Dividends								0
Capitalisation of share premium			24.348					24.348
Transfer between reserves and retained earnings						20.431	-20.431	0
Expenses related to share capital increase			-294					-294
Balance at 30/9/2010	**162.424.000**	**134.812**	**290.614**	**65.569**	**0**	**23.652**	**12.329**	**526.976**

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Statement of Changes in Equity

For the Period 1/01-30/09/2009

GROUP

	Number of shares	Share capital	Share premium	Revaluation of financial instruments	Other reserves	Retained earnings	Total Equity
Balance at 1/1/2009	**141.163.700**	**117.539**	**266.560**	**-8.924**	**62.250**	**65.407**	**502.832**
Changes in accounting policies							
Restated balance		**117.539**	**266.560**	**-8.924**	**62.250**	**65.407**	**502.832**
Profit for the period						**2.166**	**2.166**
Other comprehensive income							
Cash flow hedges:							
Gains/(losses) taken to equity				-3.227			-3.227
reclassification to profit or loss				9.090			9.090
Available-for-sale financial assets:							
Exchange differences on translating foreign operations					5		5
Total recognised income and expense for the period				**5.863**	**5**	**2.166**	**8.034**
Dividends						-9.913	-9.913
Transfer between reserves and retained earnings					24.951	-24.951	0
Balance at 30/9/2009	**141.163.700**	**117.539**	**266.560**	**-3.061**	**87.206**	**32.709**	**500.953**

Statement of Changes in Equity

For the Period 1/01-30/09/2009

COMPANY

	Number of shares	Share capital	Share premium	Revaluation of non-current assets	Revaluation of financial instruments	Other reserves	Retained earnings	Total Equity
Balance at 1/1/2009	**141.163.700**	**117.539**	**266.560**	**130.701**	**-1.889**	**-21.045**	**44.129**	**535.995**
Changes in accounting policies								
Restated balance		**117.539**	**266.560**	**130.701**	**-1.889**	**-21.045**	**44.129**	**535.995**
Profit for the period							**42.201**	**42.201**
Other comprehensive income								
Cash flow hedges:								
Gains/(losses) taken to equity					-2.902			-2.902
Reclassification to profit or loss					2.147			2.147
Fair value's measurement								
related parties' measurement using the fair value method				-15.144				-15.144
Total recognised income and expense for the period				**-15.144**	**-755**		**42.201**	**26.302**
Dividends							-9.913	-9.913
Transfer between reserves and retained earnings						24.266	-24.266	0
Balance at 30/9/2009	**141.163.700**	**117.539**	**266.560**	**115.557**	**-2.644**	**3.221**	**52.151**	**552.384**

CASH FLOW STATEMENT

For the period 1/1-30/9 2010 & 2009

	GROUP		COMPANY	
	1/1-30/9/2010	1/1-30/9/2009	1/1-30/9/2010	1/1-30/9/2009
Cash flow from Operating Activities				
Profit/(Loss) Before Taxes	-20.563	2.577	4.332	42.451
Adjustments for:				
Depreciation & amortization	20.244	20.907	66	56
Deferred tax expense				
Provisions	1.464	1.645	11	11
Foreign exchange differences	-115	-41	-3	190
Net (profit)/Loss from investing activities	1.702	2.906	-5.501	-43.887
Interest and other financial expenses	9.233	12.297	3	20
Plus or minus for Working Capital changes:				
Decrease/(increase) in Inventories	690	-765		
Decrease/(increase) in Receivables	-15.696	-22.015	-5	559
(Decrease)/increase in Payables (excluding banks)	535	9.987	-30.585	-2.435
Less:				
Interest and other financial expenses paid	-5.499	-11.886	-3	-3
Taxes paid	-2.259	-75	-1.969	-5
Total cash inflow/(outflow) from operating activities (a)	**-10.264**	**15.537**	**-33.654**	**-3.043**
Cash flow from Investing Activities				
Acquisition of subsidiaries, associated companies, joint ventures and other investments			-37.046	-106.535
Purchase of tangible and intangible assets	-27.018	-28.103		
Proceeds from sale of tangible and intangible assets	81.500			
Derivtives' result				
Interest received	598	1.279	326	625
Dividends received				45.292
Total cash inflow/(outflow) from investing activities (b)	**55.080**	**-26.824**	**-36.720**	**-60.618**
Cash flow from Financing Activities				
Proceeds from issue of Share Capital	41.621		41.621	
Proceeds from Borrowings		8.000		8.000
Expenses related to share capital increase	-294		-294	
Proceeds from subsidiaries capital return			25.946	32.704
Payments of Borrowings	-64.598	-25.356		
Payments of finance lease liabilities	-279	-360		
Dividends paid		-9.913		-9.913
Equity return to shareholders				
Total cash inflow/(outflow) from financing activities (c)	**-23.550**	**-27.629**	**67.273**	**30.791**
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	**21.266**	**-38.916**	**-3.101**	**-32.870**
Cash and cash equivalents at beginning of period	**16.870**	**119.124**	**7.391**	**51.429**
Exchange differences in cash and cash equivalents	**53**	**-18**	**3**	**-189**
Cash and cash equivalents at end of period	**38.189**	**80.190**	**4.293**	**18.370**

The method used for the preparation of the above Cash Flow Statement is the Indirect Method.
The Notes on pages 10 to 25 are an integral part of these Interim Financial Statements.

Notes to the Financial Statements

1. General information

ATTICA HOLDINGS S.A. ("ATTICA GROUP") is a Holding Company and as such does not have trading activities of its own. The Company, through its subsidiaries, mainly operates in passenger shipping and in travel agency services.

The headquarters of the Company are in Athens, Greece, 123-125, Syngrou Avenue & 3, Torva Street, 11745.

The number of employees, at period end, was 6 for the parent company and 1.345 for the Group, while at 30/9/2009 was 6 and 1.396 respectively.

Attica Holdings S.A. shares are listed in the Athens Stock Exchange under the ticker symbol ATTICA.

The corresponding ticker symbol for Bloomberg is ATTICA GA and for Reuters is EPA.AT.

The total number of common registered voting shares, after the share capital increase (see § 5.8), outstanding as at 30 September 2010 was 162.424.000 while the weighted average number of shares was 161.128.121 (see § 5.3). The total market capitalization was € 133.188 thousand approximately. The total market capitalization has been calculating in accordance with the number of shares after the share capital increased due to the fact that the new Attica shares started trading in Athens Stock Exchange on 2nd February 2010.

The financial statements of Attica Holdings S.A. are included, using the full consolidation method, in the consolidated financial statements of MARFIN INVESTMENT GROUP HOLDINGS S.A. which is registered in Greece and whose total participation in the company (directly & indirectly), was 88,8%.

The interim financial statements of the Company and the Group for the period ending at 30 September 2010 were approved by the Board of Directors on November 23, 2010.

Due to rounding there may be minor differences in some amounts.

2. Framework for the preparation of financial statements

The financial statements for the period 1/1-30/9/2010 have been prepared in accordance with the International Financial Reporting Standards (IFRS) which have been issued by the International Accounting Standards Board (IASB) and the interpretations which have been issued by the International Financial Reporting Interpretations Committee as adopted by the European Union. More specifically, for the preparation of the current period's Financial Statements the Group has applied IAS 34 "Interim Financial Reporting".

Furthermore, the consolidated financial statement have been prepared based on historic cost principal as amended for readjustment of land plots and buildings, financial assets available for sale and financial assets and liabilities (including financial derivatives) at fair value through profit and loss, going concern principle, and are in accordance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (I.A.S.B.) as well as their interpretations, as issued by **International Financial Reporting Interpretations Committee** (**IFRIC**) of I.A.S.B.

Condensed interim financial statements comprise limited scope of information as compared to that presented in the annual financial statements. Therefore, the attached interim financial statements shall be used in line with the annual financial statements as of 31st December 2009.

The preparation of financial statements in accordance with the International Financial Reporting Standards (IFRS) requires the use of accounting assumptions. Moreover, it requires the management estimates under the application of the Group accounting principle.

The accounting principles used by the Group for the preparation of the financial statements are the same as those used for the preparation of the financial statements for the fiscal year 2009 and have been consistently applied to all the periods presented as apart from the changes listed below.

2.1. Changes in Accounting Principles (Amendments to 2010 opening publicized standards 2010)

The changes in the adapted accounting principles are analyzed as follows:

2.1.1. Annual Improvements in 2009

During 2009, IASB issued annual IFRS Improvements for 2009 – a series of 12 adjusted Standards – which is part of the program for annual improvements of the Standards. The IASB annual improvements program aims to perform necessary, but not urgent, IFRS adjustments which were not part of a broader program of revisions. Most adjustments for annual periods begin on or after January 1, 2010, while an early application is permitted.

The Group does not intend to apply any of the Standards or the Interpretations at an earlier date.

Based on the existing structure of the Group and the accounting policies followed, the Management does not expect significant impacts (unless otherwise stated) on the Group's financial statements from the application of the aforementioned Standards and interpretations, when these become effective.

2.1.2. Adoption of the revised IFRS 3 «Business Combinations» and the revised IAS 27 «Consolidated Financial Statements and Accounting for Investment in Subsidiaries»

The revised IFRS 3 introduces a number of changes in the accounting for business combinations which will impact the amount of goodwill recognized, the reported results in the period that an acquisition occurs, and future reported results. Such changes include the expensing of acquisition-related costs and recognizing subsequent changes in fair value of contingent consideration in the profit or loss. The amended IAS 27 requires a change in ownership interest of a subsidiary is accounted for as an equity transaction. Furthermore the amended standard changes the accounting for losses incurred by the subsidiary as well as the loss of control of a subsidiary. The changes introduced by these standards must be applied prospectively and will affect future acquisitions and transactions with non-controlling interests.

The revised standardς will affect the accounting for business combinations in future periods but the effect will be assessed when these combinations are realised.

2.1.3. IAS 39: Financial Instruments - Recognition and Measurement Amendment to IAS 39 for financial instruments that meet the hedge accounting requirements

Amendment to IAS 39 clarifies issues in hedge accounting and more particularly the inflation and the one-sided risk of a hedged financial instrument.

The application of the amended IAS 39 will have no effect on the Group's financial statements.

2.1.4. Amendments to IFRS 2: "Share-based payments"

IASB has issued an amendment to IFRS 2 regarding vesting conditions under chapter: drafting and cancellation. None of the current payment programs which are based on equity instruments are influenced by these amendments. The Management believes that the amendments to IFRS 2 shall not affect the Group's accounting principles.

2.1.5. IFRIC 15: Agreements for the Construction of Real Estate

The purpose of IFRIC 15 is to provide guidance for the issues below:

- Whether an agreement for the construction of real estate is within the scope of IAS 11 or IAS 18.
- The time recognition of the revenue resulting from such construction.

This Interpretation applies to the accounting for revenue and associated expenses by entities that undertake the construction of real estate directly or through subcontractors.

The agreements that fall within the scope of IFRIC 15 are the agreements for the construction of real estate. In addition to the construction of real estate, these agreements may also require the delivery of additional products or services.

2.1.6. IFRIC 16: Hedges of a Net Investment in a foreign operation

Investments in activities abroad may be held directly by the parent Company or indirectly through a subsidiary. IFRIC 16 aims at providing guidance regarding the nature of the risks hedged, the amount of the hedged item (net investment) for which there is a hedging relationship, and which balances should be reclassified from equity to the income statement as reclassification amendments, with the disposal of the foreign investment activity.

IFRIC 16 applies to an entity that hedges the foreign currency risk arising from its net investments in foreign operations and wishes to qualify for hedge accounting in accordance with IAS 39. The Interpretation applies only to hedging of net investments in foreign operations and does not apply to other types of hedge accounting such as hedging of fair values or cash flows.

2.1.7. IFRIC 17: Distributions of Non-cash Assets to Owners

When an entity announces the distribution of dividends and has the obligation to distribute a part of its assets to its owners, it should recognize a liability for those dividends payable.

The purpose of IFRIC 17 is to provide guidance when a Company should recognize dividends payable, how to calculate them and how should recognize the difference between the dividend paid and the carrying amount of the net assets distributed when the dividends payable are paid by the entity.

2.1.8. IFRIC 18: Transfers of Assets from Customers

IFRIC 18 mainly applies to entities that provide services of general interest. The purpose of IFRIC 18 clarifies the requirements of the IFRSs regarding the agreements where a tangible asset (land, buildings, equipment) is given by a customer to the entity. The entity must either connect the customer to the network or the customer will acquire continuous access to the supply of products or services (i.e. supply of water or electricity).

In some cases, the entity receives cash from a customer which must be used only to acquire or construct the item of property, plant and equipment in order to connect the customer to a network or provide the customer with ongoing access to a supply of goods or services (or to provide both).

IFRIC 18 clarifies the circumstances in which the definition of an asset is met, the recognition of the asset and the measurement of its cost on initial recognition, the identification of the separately identifiable services (one or more services in exchange for the transferred asset) and the accounting for transfers of cash from customers.

2.1.9. Amendment to IFRS 1 “First-time Adoption of International Financial Reporting Standards” - Additional Exemptions for First-time Adopters of IFRS

The amendment provides exemption from IFRS retrospective application in measurement of assets in oil, natural gas and leases sectors. Amendment is applied for annual periods beginning on or after January 1st, 2010. The amendment is not applied in Group operations.

2.2. Accounting standards, amendments and interpretations in existing accounting standards which are not yet in effect and have not been adopted

Furthermore, IASB has issued the following new IFRSs, amendments and interpretations which are not mandatory in the financial statements presented and which, up to the issuance date of these financial statements, they had not been adopted by the EU.

2.2.1. IFRS 9: “Financial instruments”

IASB plans to fully replace IAS 39 “Financial Instruments, recognition and measurement” towards the end of 2010, when it will be placed in effect for the annual fiscal periods that will begin on January 1, 2013. IFRS 9 will be the first stage of the overall replacement plan for IAS 39.The basic stages are as follows:

Stage 1: Recognition and measurement

Stage 2: Impairment methodology

Stage 3: Hedge accounting

Furthermore, an additional plan is been discussed on issues regarding discontinuance of recognition.

IFRS 9 aims to reduce the complexity entailed in the accounting treatment of financial instruments, providing less categories of financial assets and a principle based on the approximation for their classification. According to the new standard, the financial entity classifies financial assets either under depreciated cost or at fair value, based on:

a) the company’s business model for the management of financial assets and

b) the characteristics of compatible cash flows of financial assets (if it has not chosen to define a financial asset at fair value through profit and loss).

The existence of only two categories – depreciated cost and fair value – means that only one impairment model is required in the framework of the new standard, thus reducing complexity.
An impact from the application of IFRS 9 is being assessed by the company, as an impact on Equity and on the results of the business plan, which the company will choose in order to manage its financial assets, is not expected.

2.2.2. Amendment to IFRS 1 "IFRS First Adoption" – Additional Exemptions for first-time Adopters

This amendment provides an exemption from the retroactive application of IFRS in measuring of assets for petroleum, natural gas and leasing sectors. This amendment is applied for annual periods that begin on or after January 1, 2010. This amendment is not applicable in the Group's tasks.

2.2.3. IAS 24 "Related-Party Disclosures (revision)"

By this amendment, the definition of related-parties is clarified and an attempt is made to reduce disclosures of transactions between related-parties of the public sector. In particular, the obligation of related-parties of the public sector to disclose details of all transactions performed with the public sector and other related-parties of the public sector is abolished; it clarifies and simplifies the definition of "related-party" and imposes the disclosure not only of the relations, transactions and other actions between related-parties, but also of obligations both in individual and consolidated financial statements.

This amendment, which has not yet been adopted by the European Union, will enter into mandatory application as of January 1, 2011. The application of the revised standard is not expected to affect the financial statements.

2.2.4. IFRIC 14 (Amendment) – "Advance payment of minimum capital requirements"

This amendment was made in order to revoke the limitation that entities had to recognize an asset that arose from voluntary advance payment towards a benefits program in order to cover its minimum capital liabilities. This amendment is applied for annual periods that begin on or after July 1, 2011. This amendment is not applicable for the Group.

2.2.5. IFRIC 19: Extinguishing Financial Liabilities with Equity

Interpretation 19 examines the accounting treatment issue of cases in which the terms of a financial liability constitute an object of renegotiation and, as a result, entities issue shares to the creditor in order to fully or partially extinguish the financial liability.

The new Interpretation is applied for accounting periods that begin on or after July 1, 2010. This amendment is not applicable for the Group.

2.2.6. IAS 32 (Amendment) "Financial Instruments: Presentation" – Classification of Rights Issues

The amendment revises the definition of financial liability in IAS 32 in order to classify some preemption rights or stock option rights (referred to as 'rights') as equity instruments. The amendment is mandatory for annual periods beginning on or after 1 February 2010. This amendment has been endorsed by the E.U.

2.2.7. Annual Improvements in 2010

During 2010, IASB issued annual IFRS Improvements for 2010 – a series of 7 adjusted Standards – which is part of the program for annual improvements of the Standards. The IASB annual improvements program aims to perform necessary, but not urgent, IFRS adjustments which were not part of a broader program of revisions. Most adjustments for annual periods begin on or after January 1, 2010, while an early application is permitted.

The Group does not intend to apply any of the Standards or the Interpretations at an earlier date.

Based on the existing structure of the Group and the accounting policies followed, the Management does not expect significant impacts (unless otherwise stated) on the Group's financial statements from the application of the aforementioned Standards and interpretations, when these become effective.

3. Consolidation

The following directly subsidiaries are being consolidated using the full consolidation method.

	30/09/2010							
Subsidiary	**Carrying amount**	**% of direct participation**	**% of indirect participation**	**% of total participation**	**Country**	**Nature of Relationship**	**Consolidation Method**	**Unaudited Fiscal Years**
SUPERFAST EPTA MC.	49	100%	0%	100%	Greece	Direct	Full	2007 -2010
SUPERFAST OKTO MC.	32	100%	0%	100%	Greece	Direct	Full	2007 -2010
SUPERFAST ENNEA MC.	1.005	100%	0%	100%	Greece	Direct	Full	2007 -2010
SUPERFAST DEKA MC.	53	100%	0%	100%	Greece	Direct	Full	2007 -2010
NORDIA MC.	26	100%	0%	100%	Greece	Direct	Full	2007 -2010
MARIN MC.	2.309	100%	0%	100%	Greece	Direct	Full	2007 -2010
ATTICA CHALLENGE LTD	4.774	100%	0%	100%	Malta	Direct	Full	-
ATTICA SHIELD LTD	1.898	100%	0%	100%	Malta	Direct	Full	-
ATTICA PREMIUM S.A.	2.751	100%	0%	100%	Greece	Direct	Full	2006-2010
SUPERFAST DODEKA (HELLAS) INC. & CO JOINT VENTURE		0%	0%	0%	Greece	Under common management	Full	2007 -2010
SUPERFAST FERRIES S.A.	2	100%	0%	100%	Liberia	Direct	Full	2007 -2010
SUPERFAST PENTE INC.	0	100%	0%	100%	Liberia	Direct	Full	2007 -2010
SUPERFAST EXI INC.	39.289	100%	0%	100%	Liberia	Direct	Full	2007 -2010
SUPERFAST ENDEKA INC.	32.281	100%	0%	100%	Liberia	Direct	Full	2007 -2010
SUPERFAST DODEKA INC.	5	100%	0%	100%	Liberia	Direct	Full	2007 -2010
BLUE STAR FERRIES MARITIME S.A.	314.814	100%	0%	100%	Greece	Direct	Full	2008-2010
BLUE STAR FERRIES JOINT VENTURE		0%	0%	0%	Greece	Under common management	Full	2008-2010
BLUE STAR FERRIES S.A.	3.668	100%	0%	100%	Liberia	Direct	Full	2009-2010
WATERFRONT NAVIGATION COMPANY	1	100%	0%	100%	Liberia	Direct	Full	-
THELMO MARINE S.A.	77	100%	0%	100%	Liberia	Direct	Full	-
BLUE ISLAND SHIPPING INC.	29	100%	0%	100%	Panama	Direct	Full	-
STRINTZIS LINES SHIPPING LTD.	22	100%	0%	100%	Cyprus	Direct	Full	-
SUPERFAST ONE INC.	18.939	100%	0%	100%	Liberia	Direct	Full	2008-2010
SUPERFAST TWO INC.	19.831	100%	0%	100%	Liberia	Direct	Full	2009-2010
ATTICA FERRIES M.C.	25.724	100%	0%	100%	Greece	Direct	Full	2009-2010
ATTICA FERRIES M.C. & CO JOINT VENTURE		0%	0%	0%	Greece	Under common management	Full	2009-2010
BLUE STAR M.C.	25.951	100%	0%	100%	Greece	Direct	Full	2009-2010
BLUE STAR FERRIES M.C.	25.983	100%	0%	100%	Greece	Direct	Full	2009-2010

During the period 1/1- 30/9/2010, the value of the 100% subsidiary Superfast Pente INC. in the parent's company books has been decreased firstly due to the sale of the vessel Superfast V and secondly due to its discontinuance and the capital return to the parent company.

For the subsidiaries registered outside the European Union, which do not have an establishment in Greece, obligation for taxation audit.
For all the companies of the Group, there are no changes of the method of consolidation.

There are not companies which have been consolidated in the present period while they have not been consolidated either in the previous period or in the same period of the fiscal year 2009.

There are not companies which have not been consolidated in the present period while they have been consolidated either in the previous period or in the same period of the fiscal year 2009.

There are no companies of the Group which have not been consolidated in the consolidated financial statements.

4. Related Party disclosures

4.1. Intercompany transactions between ATTICA HOLDINGS S.A. and other companies of Attica Group

The company has an amount of € 5.479 thousand as receivable dividend arising from its 100% subsidiary company Blue Star Ferries Maritime S.A. The above amount is written-off in the consolidated accounts of ATTICA GROUP.

The parent company participated in the share capital increase of its 100% subsidiaries Blue Star M.C., Blue Star Ferries M.C., SUPERFAST EXI INC. and Attica Premium S.A. with the amount of Euro 13.300 thousand, Euro 13.250 thousand, Euro 8.496 thousand and Euro 2.000 thousand respectively.

Furthermore, the 100% subsidiaries SUPERFAST ENNEA M.C, Attica Shield LTD, Superfast Pente Inc. and SUPERFAST DODEKA INC. have decided to return part of their share capital to their parent company ATTICA HOLDINGS S.A. due to their share capital decrease. The capital return amounts € 25.946 thousand.

The intercompany balances as at 30/9/2010 between the Group's companies arising from its corporate structure (see § 4.1. of the financial statements at 31/12/2009) are the following:

a) Between the ship owning companies of the Group stood at € 51.739 thousand.
b) Sales and balances of Attica Premium S.A. arising from its transactions with the Group's maritime entities stood at € 1.517 thousand and € 4.340 thousand respectively.
c) Between Attica Ferries MC & Co Joint Venture and the ship owning companies of the Group stood at € 69.366 thousand.

The transactions between Attica Premium S.A. and the other companies of Attica Group have been priced with market terms.

The above amounts are written-off in the consolidated accounts of ATTICA GROUP.

4.1.1. Intercompany transactions between ATTICA HOLDINGS S.A. and the companies of MARFIN INVESTMENT Group

COMPANIES	Sales	Purchases	Receivables from	Payables to
GEFSIPLOIA S.A.	5.596	165	795	322
VIVARTIA S.A.	35			
S. NENDOS S.A.	3	33		19
HELLENIC CATERING S.A.	22	219	3	126
HELLENIC FOOD SERVICE PATRON S.A.		488		218
Y-LOGIMED		375		137
MIG REAL ESTATE S.A.		79	18	
SINGULAR LOGIC S.A.		38		21
SINGULAR LOGIC INTERGRATOR S.A.		51		24
D.S.M.S. S.A.		3		
	5.656	1.451	816	867

4.1.2. Intercompany transactions between ATTICA HOLDINGS S.A. and MARFIN POPULAR BANK

	Group 30/09/2010	Company 30/09/2010
Cash and cash equivalents	23.552	4.141
Borrowings	457	
Financial income	525	323
Financial expenses	98	11

4.2. Guarantees

The parent company has guaranteed to lending banks the repayment of loans of the Group's vessels amounting € 340.600 thousand.

4.3. Board of Directors and Executive Directors' Fees

Key management compensation

	Amounts in €	
	30/09/2010	**30/09/2009**
Salaries & other employees benefits	2.476	2.096
Social security costs	195	96
B.O.D. Remuneration		
Termination benefits		
Other long-term benefits		
Share-based payments		
Total	**2.671**	**2.192**
Number of key management personnel	14	13

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

5. General information for the Financial Statements (period 1-1 to 30-09-2010)

The figures of the period 1/1 – 30/9/2010 are not fully comparable with the corresponding figures of continuing operations of the previous year because:

a) the vessel Superfast V operated in Adriatic Sea during the whole course of the first quarter of 2009, while in the present period was deployed until its sale on 16/2/2010.
b) the vessel Superfast Two has been deployed in the present period. The above vessel has not been owned by the Group the previous year.
c) the vessel Blue Horizon operated in Adriatic Sea during the whole course of the first quarter of 2009, while in the present period is deployed in domestic routes.
d) as of 12th March, 2009, Superfast XII, which is rerouted from the Greece-Italy routes, commenced trading between Piraeus and Herakleion, Crete.

5.1. Revenue Analysis and Geographical Segments Report

The Group has decided to provide information based on the geographical segmentation of its operations.

The Group operates in the Greek Domestic Routes and in Adriatic Sea The Group's vessels provide transportation services to passengers, private vehicles and freight.

Seasonality

The Company's sales are highly seasonal. The highest traffic for passengers and vehicles is observed during the months July, August and September while the lowest traffic for passengers and vehicles is observed between November and February. On the other hand, freight sales are not affected significantly by seasonality.

The Company, as a holding company, does not have any sales activity and for this reason there is no revenue analysis by geographical segment.

The consolidated results and other information per segment for the period 1/01 – 30/09 2010 are as follows:

	GROUP 1/1-30/09/2010			
Geographical Segment	Domestic Routes	Adriatic Sea	Other *	Total
Income elements				
Fares	123.687	76.081		199.768
On-board Sales	9.818	11.585		21.403
Travel Agency Services (Intersector Sales)			1.613	1.613
Intersector Sales Write-offs			-1.543	-1.543
Total Revenue	133.505	87.666	70	221.241
Operating Expenses	-110.443	-79.046	-10	-189.499
Management & Distribution Expenses	-23.856	-15.364	-2.396	-41.616
Other revenue / expenses	129	166	14	309
Earnings before taxes, investing and financial results	-665	-6.578	-2.322	-9.565
Financial results	-4.285	-5.132	-1.581	-10.998
Earnings before taxes, investing and financial results, depreciation and amortization	11.888	1.024	-2.233	10.679
Profit/Loss before Taxes	-4.950	-11.710	-3.903	-20.563
Income taxes	-34	-907	-2.125	-3.066
Profit/Loss after Taxes	-4.984	-12.617	-6.028	-23.629
Customer geographic distribution				
Greece	193.483			
Europe	27.621			
Third countries	137			
Total Fares & Travel Agency Services	221.241			

	1/1-30/09/2010			
Geographical Segment	Domestic Routes	Adriatic Sea	Other *	Total
Assets and liabilities figures				
Vessels' Book Value at 01/01	386.392	320.171		706.563
Improvements / Additions		445		445
Vessels' redeployment				
Vessels' Disposals				
Depreciation for the Period	-12.083	-7.435		-19.518
Net Book Value of vessels at 30/06	374.309	313.181		687.490
Other tangible Assets	1.339	1.300	54.874	57.513
Total Net Fixed Assets	375.648	314.481	54.874	745.003
Secured loans	178.487	162.980	334	341.801

* The column “Other” includes the parent company, the 100% subsidiary ATTICA PREMIUM S.A. and the subsidiaries shipowning companies of the under construction vessels.

The revenue of the Group is derived from the agents based abroad.

Agreements sheet of Assets and Liabilities at 30/09/2010

Net Book Value of vessels	€ 745.003
Unallocated Assets	€ 143.522
Total Assets	€ 888.525
Long-term and Short-term liabilities	€ 341.801
Unallocated Liabilities	€ 51.478
Total Liabilities	€ 393.279

The vessels owned by the Group have been mortgaged as security of long term borrowings for an amount of Euro 777.780 thousand.

Revenue from Fares in Domestic routes includes the grants received for public services performed under contracts with the Ministry of Mercantile Marine, Aegean and Island Policy amounting € 8.714 thousand for the period 1/01 – 30/09/2010 and € 6.801 thousand for the period 1/01 – 30/09/2009.

The consolidated results and other information per segment for the period 1/01 – 30/09 2009 are as follows:

	GROUP			
	1/1-30/09/2009			
Geographical Segment	Domestic Routes	Adriatic Sea	Other	Total
Income elements				
Fares	123.892	96.471		220.363
On-board Sales	10.482	14.938		25.420
Travel Agency Services (Intersector Sales)			4.100	4.100
Intersector Sales Write-offs			-3.617	-3.617
Total Revenue	134.374	111.409	483	246.266
Operating Expenses	-88.907	-94.084	-306	-183.297
Management & Distribution Expenses	-24.210	-19.238	-1.891	-45.339
Other revenue / expenses	508	52	161	721
Earnings before taxes, investing and financial results	21.765	-1.861	-1.553	18.351
Financial results	-5.350	-8.668	-1.756	-15.774
Earnings before taxes, investing and financial results, depreciation and amortization	32.946	7.776	-1.464	39.258
Profit/Loss before Taxes	16.416	-10.530	-3.309	2.577
Income taxes	-11	-143	-257	-411
Profit/Loss after Taxes	16.405	-10.673	-3.566	2.166

Customer geographic distribution	
Greece	215.441
Europe	30.074
Third countries	751
Total Fares & Travel Agency Services	246.266

	1/1-31/12/2009			
Geographical Segment	Domestic Routes	Adriatic Sea	Other	Total
Assets and liabilities figures				
Vessels' Book Value at 01/01	212.728	526.322		739.050
Improvements / Additions	665	1.879		2.544
Vessels' redeployment	189.269	-189.269		
Vessel acquisitions in the present period		76.000		76.000
Assets held for sale		-81.500		-81.500
Depreciation for the Period	-16.270	-13.261		-29.531
Net Book Value of vessels at 31/12	386.392	320.171		706.563
Other tangible Assets	1.339	1.300	28.852	31.491
Total Net Fixed Assets	387.731	321.471	28.852	738.054
Secured loans	186.833	176.124	559	363.516

Agreements sheet of Assets and Liabilities at 31/12/2009

Net Book Value of vessels	€ 738.055
Unallocated Assets	€ 189.937
Total Assets	€ 927.992
Long-term and Short-term liabilities	€ 363.516
Unallocated Liabilities	€ 93.427
Total Liabilities	€ 456.943

5.2. Cost of sales

Cost of sales has been negatively affected compared to the previous period due to the higher fuel oil prices. This negative development has also affected the items "Earnings before taxes, investing and financial results, depreciation and amortization", "Profit/(loss) before taxes" and "Profit/(loss) after taxes".

5.3. Earning per share – basic

Earning per share – basic are calculated by dividing the profit or loss attributable to shareholders of the parent company, by the weighted average number of ordinary shares in issue during the year.

Calculation of the weighted average number of shares

Date	Dates circulation	Weighing	Number of shares	Weighted average number of shares
01/01/2010	17	0,062271062	141.613.700	8.818.436
18/01/2010	256	0,937728938	162.424.000	152.309.685
				161.128.121

5.4. Tangible assets

Tangible assets decreased compared to 31/12/2009. This decrease was due to the prepayment for the building of two monohull-type, fast car-passenger ferries at Daewoo Shipbulding and Marine Engineering Co, Korea.

5.5. Derivatives

Derivatives include the hedging of the foreign currency risk in Euro/Usd. The Group through its subsidiaries Blue Star MC and Blue Star Ferries MC, agreed with Daewoo Shipbuilding and Marine Engineering Co. Ltd. (DSME), Korea for the building of two new fast car-passenger ferries. The agreement consideration is in USD. The shipowning companies of the under construction vessels, Blue Star Ferries M.C. and Blue star M.C., have made exchange forward agreements purchasing in USD. As a result, the Group's exposure to foreign currency risk has been covered almost 100%.

5.6. Other current assets

Other current assets increased compared to 31/12/2009. This increase was due to the receivables from the Greek State.

5.7. Cash and cash equivalents

Cash and cash equivalents increased compared to 31/12/2009 due to the share capital increase which stood at € 41.620 thousand and due to the sale of the RoPax vessel Superfast V amounting € 81.500 thousand. During the first half 2010 the Group has paid the amount of € 64.598 thousand against its long-term borrowings and the amount of € 26 mln. for the building of two monohull-type, fast car-passenger ferries at Daewoo Shipbulding and Marine Engineering Co, Korea.

5.8. Share capital – Share premium – Total comprehensive income

The share capital increase was completed on 14th January 2010. The proceeds of the capital increase are € 41.620 thousand. The share capital amounts to € 134.812 thousand and is divided in 162.424.000 common registered voting shares with a nominal value of € 0,83 each.

GROUP	Number of Shares	Nominal value	Value of common shares	Share premium
Balance as of 01/01/2010	**141.613.700**		**117.539**	**266.560**
Capitalisation of share premium				
Share issue				
- Common	20.810.300		17.273	24.348
- Preference				
Expenses related to share capital increase				-294
Balance as of 30/09/2010	**162.424.000**	**0,83**	**134.812**	**290.614**

COMPANY	Number of Shares	Nominal value	Value of common shares	Share premium
Balance as of 01/01/2010	**141.613.700**		**117.539**	**266.560**
Capitalisation of share premium				
Share issue				
- Common	20.810.300		17.273	24.348
- Preference				
Expenses related to share capital increase				-294
Balance as of 30/09/2010	**162.424.000**	**0,83**	**134.812**	**290.614**

For the Group, "Total comprehensive income for the period after tax" amounting - € 17.130 thousand refer to the Group's expense, - € 23.629 thousand, to the interest rate cash flow hedging of the Group's loans, € 2.363 thousand and to the exchange differences on translating foreign operations, € 4.136 thousand.

5.9. Other short – term liabilities

"Other short-term liabilities" increased mainly due to the "Deferred income" which refer to passenger tickets issued but not yet travelled until 30/9/2010, to the "Deferred expenses" as well as to the special lump sum contribution for social responsibility in accordance with the provisions of law 3845/2010.

6. Other information

6.1. Unaudited fiscal years

The parent company has been audited by tax authorities until the fiscal year 2007.

All the companies included in the consolidation of Superfast Group have been audited by tax authorities until the fiscal year 2006.

All the companies included in the consolidation of Blue Star Group have been audited by tax authorities until the fiscal year 2007. The only exception to the above is the subsidiary company Blue Star Ferries S.A. which has been audited by tax authorities until the fiscal year 2008.

The subsidiary company Attica Premium S.A. has been audited by tax authorities until the fiscal year 2005.

The subsidiaries of ATTICA HOLDINGS S.A. have already made a tax provision of € 152 thousand for the unaudited fiscal years. The parent company has made a tax provision of € 20 thousand. For the subsidiaries registered outside the European Union, which do not have an establishment in Greece, there is no obligation for taxation audit.

In accordance with the provisions of article 5, L.3845/2010, a special lump sum contribution for social responsibility is imposed on the fiscal year 2009 net income of legal entities provided that this income exceeds the amount of one hundred thousand euro. For the above special lump sum contribution the Group has made a provision of € 2.815 thousand.

6.2. Payments of borrowings

During the period 1/1-30/6/2010, the Group has paid the amount of € 64.598 thousand against its long-term borrowings.

Furthermore, the Group paid the amount of € 279 thousand against finance leases.

6.3. Payments of finance and operating leases

The finance leases that have been recognized in the income statement of the period 1/1 - 30/06/2010, amount € 227 thousand.

The operating leases that have been recognized in the income statement of the period 1/1 - 30/06/2010, amount € 1.381 thousand.

6.4. Provisions

The Group has made a provision amounting € 1.038 thousand which concerns claim for compensation from the crew that was employed on board the sold vessels previously deployed in the Baltic Sea.

6.5. Contingent assets and liabilities

a) Granted guarantees

The following letters of guarantee have been provided to secure liabilities of the Group and the Company and were in force on 30/09/2010:

	GROUP 30/09/2010	COMPANY 30/09/2010
Granted guarantees	1.805	-----

b) Commitments for purchases and capital expenditure

Purchase contracts, in force on 30/09/2010, are as follow:

	GROUP 30/09/2010	COMPANY 30/09/2010
Purchase contracts	86.099	---

The above contracts refer mainly to the Group's contingent liability for the purchase of two new building car-passenger ferries at Daewoo Shipbuilding and Marine Engineering, Korea.

c) Undertakings

On 30/09/2010 the Group and the Company have the following liabilities which derive from the operating lease agreements and are payable as follows:

	GROUP 30/09/2010	COMPANY 30/09/2010
Within 1 year	1.648	297
Between 2 to 5 years	5.793	1.399
Over 5 years	6.877	1.436
	14.318	3.132

d) Financial lease commitments

On 30/09/2010 the Group and the Company have the following liabilities which derive from the operating lease commitments and are payable as follows:

	GROUP 30/09/2010	COMPANY 30/09/2010
Within 1 year	321	
Between 2 to 5 years	288	
Over 5 years		
	609	0

7. Significant events

The share capital increase was completed on 14th January 2010.The proceeds of the capital increase, which was covered by 92%, are € 41.620 thousand corresponding to 20.810.300 new registered shares.

8. Events after the Balance Sheet date

The Board of Directors of Attica Holdings S.A. decided the convergence of the Extraordinary General Meeting of Shareholders to approve a share capital increase of € 24.266 thousand by issuing 29.236.320 shares at the price of € 0,83 per share.

Athens, November 22 , 2010

THE PRESIDENT OF THE B.O.D.	THE MANAGING DIRECTOR	THE DIRECTOR	THE FINANCIAL DIRECTOR
CHARALAMPOS PASCHALIS	PETROS VETTAS	SPIROS PASCHALIS	NIKOLAOS TAPIRIS

ATTICA HOLDINGS S.A.
Registration Number: 7702/06/B/86/128
123-125, Syngrou Avenue & 3, Torva Street - 11745 Athens, Greece
Information for the period from January 1 to September 30, 2010
(According to the decision 4/507/28.04.2009 of the Board of Directors of the Greek Capital Market Committee)

The following information provide a general overview of the financial position and financial results of ATTICA HOLDINGS S.A.
We advise readers, who wish to find a complete set of the interim financial statements as well as the relevant certified auditor's report whenever it is required, to navigate at the domain of the company.
(Amounts in thousand €)

COMPANY INFORMATION

Internet Domain:	www.attica-group.com
Date of Board of Directors approval of interim financial statements:	November 23, 2010
Certified Public Accountant:	Michalios Manolis - SOEL No 25131
Audit Firm:	Grant Thornton S.A. - SOEL No 127
Type of certified auditor's review report:	Unqualified

BALANCE SHEET

	GROUP		COMPANY	
ASSETS	30.09.2010	31.12.2009	30.09.2010	31.12.2009
Tangible assets	745.003	736.055	225	272
Investment properties	-	-	-	-
Intangible assets	1.422	1.595	103	122
Other non current assets	5.660	2.359	520.796	508.955
Inventories	4.183	4.674	-	-
Trade receivables and prepayments	64.400	57.436	-	18
Other current assets	67.857	42.171	10.333	7.929
Non current assets classified as held for sale	-	81.500	-	-
Total assets	888.525	927.992	531.457	519.296
EQUITY AND LIABILITIES				
Share capital	134.812	117.539	134.812	117.539
Other equity	360.434	353.510	392.164	365.731
Total shareholders equity (a)	495.246	471.049	526.976	483.270
Minority interests (b)	-	-	-	-
Total equity (c)=(a)+(b)	495.246	471.049	526.976	483.270
Long-term borrowings	[illegible]	[illegible]	-	-
Provisions / Other long-term liabilities	3.645	3.572	515	503
Short-term debt	35.060	35.025	-	-
Other short-term liabilities	47.833	48.353	3.966	34.523
Liabilities associated with non current assets classified as held for sale	-	41.202	-	-
Total liabilities (d)	393.279	456.943	4.481	36.026
Total equity and liabilities (c)+(d)	888.525	927.992	531.457	519.296

INCOME STATEMENT FOR THE PERIOD

	GROUP				COMPANY			
	1.01-30.09.2010	1.01-30.09.2009	1.07-30.09.2010	1.07-30.09.2009	1.01-30.09.2010	1.01-30.09.2009	1.07-30.09.2010	1.07-30.09.2009
Revenue	221.241	246.266	95.454	108.341	-	-	-	-
Gross Profit/(loss)	31.741	62.989	26.607	36.213	-	-	-	-
Earnings before taxes, investing and financial results	-9.565	18.351	11.253	18.620	-1.164	-1.111	-350	-366
Profit/(loss) before taxes	-20.583	2.577	8.412	13.532	4.332	42.451	-333	8.476
Profit/(loss) after taxes (A)	-23.629	2.166	6.356	13.521	2.379	42.201	-333	8.476
Attributable as follows:								
Owners of the parent	-23.629	2.166	6.356	13.521	2.379	42.201	-333	8.476
Minority shareholders	-	-	-	-	-	-	-	-
Other comprehensive income after tax (B)	6.499	5.880	-4.617	1.369	-	-15.899	-	-454
Total comprehensive income for the period after tax (A)+(B)	-17.130	8.034	1.739	14.890	2.379	26.302	-333	8.022
Owners of the parent	-17.130	8.034	1.739	14.890	2.379	26.302	-333	8.022
Minority shareholders	-	-	-	-	-	-	-	-
Earnings after taxes Per Share - basic (in €)	-0,1486	0,0153	0,0519	0,0955	0,0148	0,2980	-0,0021	0,0599
Earnings before taxes, investing and financial results, depreciation and amortization	10.679	39.258	17.972	25.613	-1.098	-1.055	-336	-347

CASH FLOW STATEMENT

	GROUP		COMPANY	
	1.01-30.09.2010	1.01-30.09.2009	1.01-30.09.2010	1.01-30.09.2009
Cash flow from Operating Activities				
Profit/(Loss) Before Taxes	-20.583	2.577	4.332	42.451
Adjustments for:				
Depreciation	20.244	20.907	66	56
Impairment of tangible and intangible assets	-	-	-	-
Provisions	1.464	1.645	11	11
Foreign exchange differences	-115	-41	-3	190
Net (profit)/loss from investing activities	1.702	3.906	-5.501	-43.887
Interest payable and other financial expenses	9.233	12.297	3	20
Plus or minus for Working Capital changes:				
Decrease/(increase) in Inventories	690	-785	-	-
Decrease/(increase) in Receivables	-15.696	-22.015	-5	559
(Decrease)/increase in Payables (excluding banks)	535	9.967	-30.585	-2.435
Less:				
Interest and other financial expenses paid	-5.499	-11.886	-3	-3
Taxes paid	-2.259	-75	-1.989	-5
Operating cash flows of discontinued operations	-	-	-	-
Total cash inflow/(outflow) from operating activities (a)	-10.264	15.837	-33.664	-3.643
Cash flow from Investing Activities				
Acquisition of subsidiaries, associated companies, joint ventures and other investments	-	-	-37.046	-108.535
Purchase of tangible and intangible assets	-27.018	-28.103	-	-
Proceeds from sale of tangible and intangible assets	81.500	-	-	-
Derivatives' result	-	-	-	-
Interest received	598	1.279	326	605
Dividends received	-	-	-	45.292
Investing cash flows of discontinued operations	-	-	-	-
Total cash inflow/(outflow) from investing activities (b)	55.080	-26.824	-36.720	-60.610
Cash flow from Financing Activities				
Proceeds from issuance of Share Capital	41.621	-	41.621	-
Additional equity offering costs	-294	-	-294	-
Proceeds from Borrowings	-	8.000	-	8.000
Proceeds from subsidiaries	-	-	25.946	32.704
Payments of Borrowings	-64.598	-25.358	-	-
Payments of finance lease liabilities	-279	-380	-	-
Dividends paid	-	-9.913	-	-9.913
Financing cash flows of discontinued operations	-	-	-	-
Total cash inflow/(outflow) from financing activities (c)	-23.550	-27.651	67.273	30.791
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	21.266	-38.918	-3.101	-32.870
Cash and cash equivalents at beginning of period	16.870	119.124	7.381	51.429
Exchange differences in cash and cash equivalents	53	-16	3	-189
Cash and cash equivalents at end of period	38.189	80.190	4.283	18.370

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD

	GROUP		COMPANY	
	30.09.2010	30.09.2009	30.09.2010	30.09.2009
Equity Opening Balance (01.01.2010 and 01.01.2009)	471.049	502.832	483.270	535.995
Total comprehensive income for the period after tax	-17.130	8.034	2.379	26.302
Increase/(decrease) of share capital	41.327	-	41.327	-
Dividends paid	-	-9.913	-	-9.913
Purchase/(Sale) of treasury stock	-	-	-	-
Equity Closing Balance (30.09.2010 and 30.09.2009)	495.246	500.953	526.976	552.384

NOTES :

1. The companies with their corresponding registration, the percentages of participation and their method of consolidation in the Interim Financial Statements of 30.09.2010, can be found in note 3 of the interim financial statements.
For all the companies of the Group, there are no changes of the method of consolidation. There are not companies which have been consolidated in the present period while they have not been consolidated either in the previous period or in the same period of the fiscal year 2009 . There are not companies which have not been consolidated in the present period while they have been consolidated either in the previous period or in the same period of the fiscal year 2009. Also, there are no companies of the Group which have not been consolidated in the interim financial statements.
2. All the companies included in the consolidation of Attica Group had already made a tax provision of € 152 thousand. The parent company has made a tax provision of € 20 thousand. Relevant analysis for the unaudited fiscal years can be found in note 6.1 of the of the interim financial statements.
3. The accounting principles are the same as those used on 31/12/2009.
4. The number of employees, at period end, was 6 for the parent company and 1.345 for the Group, while at 30/09/2009 was 6 and 1.396 respectively.
5. The vessels owned by the Group have been mortgaged as security of long term borrowings for the amount of Euro 777.780 thousand. There are no liens and encumbrances for the Company.
6. There are no legal or arbitration cases pending which could have a significant effect on the financial position or operation of the parent company. The Group has made a provision amounting € 1.036 thousand which concerns claim for compensation from the crew. Furthermore, the Company and the Group have made a retirement benefit provision amounting € 116 thousand and € 2.221 thousand respectively. There are no provisions according to paragraphs 10,11 and 14 of the IAS 37 article "Provisions, Possible Liabilities and Possible Assets" for the Company and the Group.
7. Amounts concerning sales and purchases, cumulatively, from the beginning of the current period and the outstanding balances of receivables and payables of the parent Company and the Group at the end of the current period, arising from transactions with related parties in accordance with IAS 24, are as follows:

(Amounts in thousand €)	Group	Company
a) Revenue	5.658	-
b) Expenses	1.451	-
c) Receivables	816	-
d) Payables	887	-
e) Transactions and Board of Directors and Executive Directors' Fees	2.671	216
f) Receivables from Board of Directors and Executive Directors	-	-
g) Payables to Board of Directors and Executive Directors	-	-

8. Earnings per share were calculated using the weighted average method (note 5.3 of the interim financial statements).
9. There are no any overdue liabilities, or liabilities that are about to become due, that cannot be paid.
10. The financial statements of Attica Holdings S.A. are included, directly, in the consolidated financial statements of MARFIN INVESTMENT GROUP HOLDINGS S.A. which is registered in Greece and whose total participation in the company (directly & indirectly), was 88,8%.
11. "Other comprehensive income after tax" amounting - € 17.130 thousand refer to the Group's expenses, - € 23.629 thousand, to the interest rate cash flow hedging of the Group's loans, € 2.363 thousand and to the exchange differences on translating foreign operations, € 4.136 thousand.
12. The share capital increase was completed on 18th January 2010. The proceeds of the capital increase are € 41.620 thousand. The share capital amounts to € 134.811 thousand and is divided in 162.424.000 common registered voting shares with a nominal value of € 0,83 each.
13. On 16/02/2010 the Group has concluded the sale and delivery of its RoPax vessel Superfast V to Bretagne Angleterre Irlande of Roscoff, France. The total sale proceeds of Superfast V of € 81.500 thousand generate for Attica Group additional cash of € 36,8 mln. The book capital losses of approximately € 3.533 thousand have been posted in the Group's full year 2009 results.
14. There are no shares of the parent company owned by Attica Holdings S.A. and the subsidiaries at the end of the present period.
15. The Board of Directors of Attica Holdings S.A. decided the convergence of the Extraordinary General Meeting of Shareholders to approve a share capital increase of € 24.266 thousand by issuing 29.236.320 shares at the price of € 0,83 per share.

Athens, November 22, 2010

THE PRESIDENT OF THE B.O.D.	THE MANAGING DIRECTOR	THE DIRECTOR	THE FINANCIAL DIRECTOR
CHARALAMPOS PASCHALIS	PETROS VETTAS	SPIROS PASCHALIS	NIKOLAOS TAPIRIS