METAL CONSTRUCTIONS OF GREECE S.A.

COMPANY'S No 10357/06/B/86/113 IN THE

REGISTER OF SOCIETES ANONYMES

MARINOY ANTYPA 11 N. IRAKLIO (ATHENS)

Interim financial statements

For the nine month period

(from the 1st of January to the 30th of September 2010)

In accordance with article 5 of Law 3556/2007

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Interim condensed financial statements (consolidated and company's) for the nine month period ended September 30, 2010

The Interim Financial Statements presented both for the Group and the Parent Company, have been approved by the Board of Directors of "Metal Constructions of Greece S.A." on 15/11/2010 and are disclosed to the company's website www.metka.gr in addition to the Athens Exchange website. The Annual Financial Statements will remain available to the investors in the company's website for at least five years from the date of their approval and publication. It is noted that the published on press Financial Figures and Information that summarize the interim financial statements aim to give summary information about the financial position and results of METKA S.A. and its subsidiaries. Therefore the above Figures don't include the full presentation of the financial, investment and cash flow statements according to the International Financial Reporting Standards.

Ioannis G. Mytilineos

Chairman & Managing Director of the Board of Directors

1. Interim Statement of Financial Position

(Amounts in thousands €)		METKA		METKA S.A.	
		30/09/2010	31/12/2009	30/09/2010	31/12/2009
Assets	Notes				
Non current assets					
Tangible Assets		58,003	62,428	38,818	39,943
Goodwill	11	1,831	7,959	-	-
Intangible Assets		85	58	-	-
Investments in Subsidiary Companies	12	-	-	35,399	43,151
Investments in Associate Companies		66	5	1	1
Deferred Tax Receivables		12,097	4,500	9,039	454
Financial Assets Available for Sale		373	373	123	123
Other Long-term Receivables		3,672	3,310	3,501	3,152
		76,127	**78,633**	**86,881**	**86,824**
Current assets					
Total Stock		16,253	12,756	11,830	10,865
Trade and other receivables	13	483,766	333,065	419,345	270,123
Other receivables	14	52,490	26,252	54,691	26,632
Financial assets at fair value through profit or loss		594	766	-	-
Cash and cash equivalents		93,757	31,290	46,193	23,082
		646,860	**404,129**	**532,060**	**330,702**
Assets		**722,987**	**482,763**	**618,941**	**417,526**
Liabilities & Equity					
EQUITY					
Share capital		16,624	16,624	16,624	16,624
Other reserves		28,049	27,865	23,656	23,656
Translation reserves		(185)	8	-	-
Retained earnings		172,053	112,485	163,913	110,752
Equity attributable to parent's shareholders		**216,541**	**156,983**	**204,193**	**151,032**
Non controlling Interests		16,531	16,287	-	-
EQUITY		**233,072**	**173,269**	**204,193**	**151,032**
Non-Current Liabilities					
Deferred tax liability		11,439	11,701	5,653	4,842
Liabilities for pension plans		1,688	1,888	1,108	1,271
Other long-term liabilities	15	89,035	4,135	90,925	6,992
Provisions	16	2,419	645	1,944	300
Non-Current Liabilities		**104,581**	**18,368**	**99,631**	**13,405**
Current Liabilities					
Trade and other payables		327,008	247,944	270,867	226,066
Tax payable		43,151	29,101	37,119	25,099
Short-term debt		2,153	10,422	-	-
Other payables		8,411	3,636	2,871	1,924
Current portion of non-current provisions	16	4,610	23	4,261	-
Current Liabilities		**385,334**	**291,126**	**315,117**	**253,089**
LIABILITIES		**489,915**	**309,494**	**414,748**	**266,494**
Liabilities & Equity		**722,987**	**482,763**	**618,941**	**417,526**

The attached notes form an undivided part of the Interim Financial Statements

2. Interim Statement of Comprehensive Income for the nine month period

	METKA				METKA S.A.			
(Amounts in thousands €)	1/1-30/09/2010	1/1-30/09/2009	1/7-30/09/2010	1/7-30/09/2009	1/1-30/09/2010	1/1-30/09/2009	1/7-30/09/2010	1/7-30/09/2009
Sales	**487,210**	**202,995**	**230,711**	**101,210**	**406,225**	**161,165**	**198,358**	**83,521**
Cost of sales	(364,007)	(155,469)	(196,538)	(76,280)	(306,890)	(128,872)	(169,923)	(65,768)
Gross profit	**123,202**	**47,526**	**34,173**	**24,931**	**99,335**	**32,294**	**28,435**	**17,753**
Other operating income	2,748	444	1,546	86	500	288	(46)	50
Distribution expenses	(861)	(1,249)	(267)	(373)	(319)	(560)	(98)	(144)
Administrative expenses	(11,515)	(10,649)	(4,140)	(2,971)	(7,937)	(6,016)	(2,915)	(1,885)
Other operating expenses	(9,157)	(3,652)	1,750	(1,968)	(6,048)	(3,458)	2,250	(1,941)
Earnings before interest and income tax	**104,417**	**32,420**	**33,061**	**19,705**	**85,531**	**22,549**	**27,625**	**13,833**
Financial income	1,853	1,218	600	228	1,524	773	360	202
Financial expenses	(5,805)	(2,239)	(3,149)	(544)	(5,238)	(1,734)	(2,815)	(419)
Other financial results	2,102	373	3	43	7,567	4,117	-	25
Profit before income tax	**102,567**	**31,773**	**30,517**	**19,432**	**89,384**	**25,705**	**25,170**	**13,641**
Income tax expense	(30,916)	(10,254)	(7,663)	(6,883)	(25,833)	(7,708)	(6,251)	(5,504)
Profit for the period	**71,651**	**21,519**	**22,854**	**12,549**	**63,551**	**17,996**	**18,919**	**8,137**
Profit for the period	**71,651**	**21,519**	**22,854**	**12,549**	**63,551**	**17,996**	**18,919**	**8,137**
Attributable to:								
Equity holders of the parent	*70,141*	*19,944*	*21,754*	*11,831*	*63,551*	*17,996*	*18,919*	*8,137*
Non controlling Interests	*1,510*	*1,575*	*1,101*	*718*	-	-	-	-
Basic earnings per share	*1.3502*	*0.3839*	*0.4187*	*0.2277*	*1.2233*	*0.3464*	*0.3642*	*0.1566*

The attached notes form an undivided part of the Interim Financial Statements

3. Interim Statement of Comprehensive Income for the nine month period

	METKA				METKA S.A.			
	01/01-30/09/2010	01/01-30/09/2009	01/07-30/09/2010	01/07-30/09/2009	01/01-30/09/2010	01/01-30/09/2009	01/07-30/09/2010	01/07-30/09/2009
(Amounts in thousands €)								
Other comprehensive income:								
Net profit(loss) for the period	71,651	21,519	22,854	12,549	63,551	17,996	18,919	8,137
Exchange differences on translation of foreign operations	(193)	6	332	4	-	-	-	-
Total comprehensive income for the period	**71,458**	**21,525**	**23,186**	**12,553**	**63,551**	**17,996**	**18,919**	**8,137**
Total comprehensive income for the period attributable to:								
Equity attributable to parent's shareholders	70,141	19,950	22,279	11,835	63,551	17,996	18,919	8,137
Non controlling Interests	1,510	1,575	1,101	718	-	-	-	-

The attached notes form an undivided part of the Interim Financial Statements

4. Interim Consolidated Statement of Changes in Equity

(Amounts in thousands €)	METKA Share capital	Other reserves	Translation reserves	Retained earnings	Total	Non controlling Interests	Total
Opening Balance 1st January 2009 ,according to IFRS -as published-	**16,624**	**28,392**	**2**	**97,503**	**142,521**	**15,521**	**158,042**
Change in equity							
Dividends paid	-	-	-	(20,780)	(20,780)	(990)	(21,770)
Transfer to reserves	-	(534)	-	534	-	-	-
Increase / (Decrease) of Share Capital	-	-	-	-	-	-	-
Transactions with owners	**-**	**(534)**	**-**	**(20,246)**	**(20,780)**	**(990)**	**(21,770)**
Net profit(loss) for the period	-	-	-	19,944	19,944	1,575	21,519
Exchange differences on translation of foreign operations	-	-	6	-	6	-	6
Total comprehensive income for the period	**-**	**-**	**6**	**19,944**	**19,950**	**1,575**	**21,524**
Closing Balance 30/09/2009	**16,624**	**27,858**	**8**	**97,201**	**141,691**	**16,105**	**157,796**
Opening Balance 1st January 2010 ,according to IFRS -as published-	**16,624**	**27,865**	**8**	**112,485**	**156,983**	**16,287**	**173,269**
Dividends paid	-	-	-	(11,655)	(11,655)	-	(11,655)
Transfer to reserves	-	184	-	1,082	1,265	(1,265)	0
Net profit(loss) for the period	-	-	-	70,141	70,141	1,510	71,651
Exchange differences on translation of foreign operations	-	-	(193)	-	(193)	-	(193)
Total comprehensive income for the period	**-**	**-**	**(193)**	**70,141**	**69,948**	**1,510**	**71,458**
Closing Balance 30/09/2010	**16,624**	**28,049**	**(185)**	**172,053**	**216,541**	**16,531**	**233,072**

The attached notes form an undivided part of the Interim Financial Statements

5. Interim Company Statement of Changes in Equity

(Amounts in thousands €)	METKA S.A. Share capital	Other reserves	Retained earnings	Total
Opening Balance 1st January 2009 ,according to IFRS -as published-	**16,624**	**23,656**	**105,229**	**145,509**
Change in equity				
Dividends paid	-	-	(20,780)	(20,780)
Transactions with owners	**-**	**-**	**(20,780)**	**(20,780)**
Net profit(loss) for the period	-	-	17,996	17,996
Total comprehensive income for the period	**-**	**-**	**17,996**	**17,996**
Closing Balance 30/09/2009	**16,624**	**23,656**	**102,445**	**142,725**
Opening Balance 1st January 2010 ,according to IFRS -as published-	**16,624**	**23,656**	**110,752**	**151,032**
Dividends paid	-	-	(10,390)	(10,390)
Transactions with owners	**-**	**-**	**(10,390)**	**(10,390)**
Net profit(loss) for the period	-	-	63,551	63,551
Total comprehensive income for the period	**-**	**-**	**63,551**	**63,551**
Closing Balance 30/09/2010	**16,624**	**23,656**	**163,913**	**204,193**

The attached notes form an undivided part of the Interim Financial Statements

6. Interim Cash Flow Statement

Amounts in thousands €	Note	METKA		METKA S.A.	
		9 months until 30 September 2010	9 months until 30 September 2009	9 months until 30 September 2010	9 months until 30 September 2009
Operating Activities					
Profit after Tax		**102,567**	**31,773**	**89,384**	**25,705**
Plus (Less) Adjustments:	**(i)**	859	4,015	(5,972)	(1,487)
		103,426	**35,788**	**83,412**	**24,217**
Working Capital changes					
Increase / (Decrease) in Inventories		(4,161)	2,647	(965)	1,640
Increase / (Decrease) in Trade and other Receivables		(162,987)	(40,651)	(156,926)	(32,056)
Increase / (Decrease) in other current assets		93	2,368	290	2,420
Increase / (Decrease) in Trade and other Payables		162,021	50,003	123,181	46,412
		(5,034)	**14,367**	**(34,421)**	**18,416**
Cash flow from Operating Activities		**98,392**	**50,155**	**48,991**	**42,633**
Cash flow from Operating Activities					
Cash flow from operating activities					
Less: Debit interest and similar expenses Paid		(1,041)	(1,207)	(556)	(802)
Less: Income Taxes Paid		(21,616)	(3,011)	(19,493)	(3,080)
Net cash flow from Operating Activities		**75,736**	**45,936**	**28,942**	**38,751**
Investing Activities					
Purchases of tangible assets		(2,233)	(1,821)	(1,276)	(395)
Purchases of intagible assets		(58)	(37)	0	0
Disposals from sale of tangible assets		13	98	8	51
Proceeds from dividends		0	0	4,200	3,760
Borrowings to affiliated companies		0	0	(7,820)	(2,480)
Purchase of finanacial assets at fair value through profit and loss		0	(3,675)	0	(2,963)
Acquisition of associates and other invenstments		(65)	0	0	0
Acquisition of subsidiaries (less the cash & cash equivalend of the Subsidiary)		0	0	(248)	0
Sales of subsidiaries (less the cash & cash equivalend of the Subsidiary)		(601)	0	0	0
Sales of financial assets at fair value through profit and loss		0	5,004	0	3,304
Interest received		918	865	592	738
Proceeds from borrowing of affiliated parties		0	0	9,000	0
Net cash flow from Invensting Activities		**(2,025)**	**427**	**4,457**	**2,015**
Financing Activities					
Dividends Paid		(11,005)	(21,897)	(10,405)	(20,907)
Proceeds from Borrowings		27,525	448	27,000	0
Borrowings Paid		(27,694)	(410)	(27,000)	(0)
Payments of finance lease liablilities (capital)		(28)	(61)	0	0
Net cash flow from Financing Activities		**(11,203)**	**(21,920)**	**(10,405)**	**(20,907)**
Net increase / decrease in cash and cash equivalents		**62,508**	**24,443**	**22,995**	**19,859**
Cash and cash equivalents at the beginning of the period		31,290	17,688	23,082	9,305
Foreign currency differences in cash and cash equivelants		(41)	36	116	30
Cash and cash equivalents at the end of the period		**93,757**	**42,166**	**46,193**	**29,194**

The attached notes form an undivided part of the Interim Financial Statements.

- **Note (i) of the Cash flow Statement**

The adjustments to Profit after Tax are described as follows:

Amounts in thousands €	METKA		METKA S.A.	
Adjustments to Profit after Tax for:	**9 months until 30 September 2010**	**9 months until 30 September 2009**	**9 months until 30 September 2010**	**9 months until 30 September 2009**
Depreciation of tangible assets	3,393	3,670	2,383	2,398
Depreciation of intangible assets	21	26	0	0
Provisions	619	1,003	355	388
Income from reverce of provisions	(347)	(216)	(263)	(133)
Profit / Loss from the Disposal of tangible assets	6	(54)	9	(28)
Losses from the fair value recognition of financial assets through profit and loss	172	(373)	0	(357)
Credit interest and similar income	(1,850)	(1,218)	(1,524)	(773)
Debit interest and similar expenses	1,089	1,223	604	817
Proceeds from dividends	0	0	(7,567)	(3,760)
Amortization of Grants	0	(6)	0	0
Gains from sale of subsidiaries	(2,274)	0	0	0
Unrealised foreign currency gains / (losses)	31	(40)	31	(40)
Total Adjustments to Profit after Tax	**859**	**4,015**	**(5,972)**	**(1,487)**

7. Information about the Group

7.1 Information about the Group

The Company was founded in 1962 by the Industrial Development Organization in order to fill a void which existed in the field of metallic constructions in Greece. The factory started operating in 1964. In 1971, the Company passed into private hands, and its impressive development began.

The company operates in the metal construction industry and deals mainly with the manufacturing and construction of complex and advanced metal and mechanical structures.

Greece, its duration is

In January 1999, MYTILINEOS S.A. – GROUP OF COMPANIES completed its acquisition of METKA, after a six-month process in which it gained a majority of the Company’s share capital.

The acquired company constitutes the largest metal constructions complex in Greece, with a substantial presence over several decades, both in Greece and abroad.

In 1980, METKA S. A. acquired TECHNOM S.A., a strong and well known contracting company.

METKA S.A. Group consists of “SERVISTEEL S.A”, 99,98% Participation, “RODAX ATEE” 100% Paricipation, “EKME SA”, 40% Participation, “ELEMKA S.A.” 83,50% Participation, “METKA BRAZI SRL” (Bucharest, Romani) 100% Participation and POWER PROJECTS PT (Instanbul, Turkey) 100% Participation.

Through the 46 years of operation, the company continued to specialize and develop technically, by constructing innovative high value added works with demanding technical requirements.

The Company's shares were listed on the Athens Stock Exchange in 1973. The company's headquarters are located in N. Iraklio Attikis, 11 Mar. Antypa Street, 14121.
The interim condensed financial statements for the period from 1st January until 30th September 2010 has been approved by the Board of Directors on November 15, 2010.
The consolidated financial statements of METKA Group are incorporated with full consolidation method in the consolidated financial statements of MYTILINEOS S.A.- GROUP OF COMPANIES. MYTILINEOS S.A is based in Greece and owns the 56,19% of METKA Group.

7.2 Basis of preparation and accounting policies

The consolidated financial statements of METKA A.E. for the three month period from the 1st of January to the 30th of September of 2010 have been prepared based on the principals of the historic cost, adjusted for certain assets and liabilities to fair value and going concern. They are in accordance with the International Financial Reporting Standards (I.F.R.S.) and more specifically with International Accounting Standard (I.A.S.) 34 "Interim financial statements".

The interim consolidated financial statements of METKA A.E. for the nine month period of 2010, do not include all the information that are necessary during the annual financial statements, therefore the use of the annual financial statements of 2009 is appropriate.

The accounting principles that had been used in the preparation of the annual financial statements of 2009 have not been changed during the nine month period of 2010.

The preparation of the financial statements according to I.F.R.S. requires the use of estimates and assertions. Major assumptions made by the management in order to apply certain accounting policies have been highlighted were appropriate.

The estimations and the assertions in which the management proceeds are always valued and come from the experience and other factors, included future expectations under reasonable circumstances.

7.3 New accounting principles and interpretations of IFRIC

A. New and amended standards and interpretations applicable to December 2010 year-ends:
IAS 39 (Amendment) "Financial Instruments": Recognition and Measurement" (effective for annual periods beginning on or after 1 July 2009).
This amendment clarifies how the principles that determine whether a hedged risk or portion of cash flows is eligible for designation should be applied in particular situations. The amended Standard does not impact the Group's Financial Statements.

IFRS 1 (Amendment)"First-time adoption of International Financial Reporting Standards" (effective for annual periods beginning on or after 1 January 2010).

This amendment provides additional clarifications for first-time adopters of IFRS in respect of the use of deemed cost for oil and gas assets, the determination of whether an arrangement contains a lease and the decommissioning liabilities included in the cost of property, plant and equipment. This amendment does not impact the Group's financial statements since it has already adopted IFRS. This amendment has not yet been endorsed by the EU.

IFRS 2 (Amendment) "Share Based Payment" (effective for annual periods beginning on or after 1 January 2010).

The purpose of the amendment is to clarify the scope of IFRS 2 and the accounting for group cash-settled share-based payment transactions in the separate or individual financial statements of the entity receiving the goods or services, when that entity has no obligation to settle the share-based payment transaction. This amendment does not impact the Group's financial statements. This amendment has not yet been endorsed by the EU.

IFRS 3 (Revised) "Business Combinations" and IAS 27 (Amended) "Consolidated and Separate Financial Statements" (effective for annual periods beginning on or after 1 July 2009).

The revised IFRS 3 introduces a number of changes in the accounting for business combinations which will impact the amount of goodwill recognized, the reported results in the period that an acquisition occurs, and future reported results. Such changes include the expensing of acquisition-related costs and recognizing subsequent changes in fair value of contingent consideration in the profit or loss. The amended IAS 27 requires a change in ownership interest of a subsidiary is accounted for as an equity transaction. Furthermore the amended standard changes the accounting for losses incurred by the subsidiary as well as the loss of control of a subsidiary. The changes introduced by these standards must be applied prospectively and will affect future acquisitions and transactions with non-controlling interests.

IFRIC 12 – Service Concession Arrangements (EU endorsed for periods beginning 30 March 2009).

This interpretation applies to companies that participate in service concession arrangements. This amendment does not impact the Group's financial statements.

IFRIC 17, "Distributions of non-cash assets to owners" (effective for annual periods beginning on or after 1 July 2009).

This interpretation provides guidance on accounting for the following types of non-reciprocal distributions of assets by an entity to its owners acting in their capacity as owners: (a) distributions of non-cash assets and

(b) distributions that give owners a choice of receiving either noncash assets or a cash alternative. The above amendment does not impact the Group's financial statements.

IFRIC 18- Transfers of Assets from Customers (effective for annual periods beginning on or after 1 October 2009.)

IFRIC 18 is mainly applied by enterprises or utilities organizations. The purpose of IFRIC 18 is to clarify the requirements of IFRS as regards the agreements whereby an entity receives from a customer part of tangible assets (land, buildings or equipment) to be used by the enterprise either to connect the customer to a network or provide the customer with ongoing access to goods or services, such as electricity or water. In some cases, an enterprise receives cash from its customers for the acquisition or the construction of a facility in order to connect the customer to the network or provide the customer with uninterrupted access to goods or services (or both simultaneously). IFRIC 18 clarifies the cases fulfilling the definition of a tangible asset, the recognition and measurement of the initial cost. In addition, it determines the way to verify liability for the above services provision against the tangible asset as consideration, the way to recognize the revenue and the accounting treatment of cash received from customers. IFRIC 18 'Transfers of Assets from Customers' is applied by enterprises for such transfers realized after 01/07/2009. According to Regulation 1164/2009 of the EU, entities apply IFRIC 18 the latest after the starting date of their first financial year beginning after October 31st, 2009. The interpretation is not applied in the Group.

Amendments to standards that form part of the IASB's annual improvements project:

The amendments set out below describe the key changes to IFRS following the publication in July 2009 of the results of the IASB's annual improvements project. These amendments have not yet been endorsed by the EU. Unless otherwise stated the following amendments are effective for annual periods beginning on or after 1 January 2010. In addition, unless otherwise stated, the following amendments will not have a material impact on the Group's financial statements.

IFRIC 16 "Hedges of a Net Investment in a Foreign Operation" (effective for annual periods beginning on or after 1 July 2009).

The amendment states that, in a hedge of a net investment in a foreign operation, qualifying hedging instruments may be held by any entity within the group, including the foreign operation itself, as long as certain requirements are satisfied.

IFRIC 15 " Property Construction Agreements"

Purpose of Interpretation 15 is to provide guidance regarding the following two questions:
If the real estate construction agreements within the scope of IAS 11 and IAS 18.
When should recognize the revenue arising from agreements in fixed assets.
This Interpretation applies when the accounting recognition of revenue and expenses associated with them, companies that undertake the construction of buildings, either directly or through subcontractors.

The agreements falls within the scope of Interpretation 15 Agreements are construction of buildings. In addition to fixed assets, such agreements may include the delivery of goods or services.

B. New and amended standards and interpretations applicable to December 2011 year-ends

IAS 24 (Amendment) "Related Party Disclosures" (effective for annual periods beginning on or after 1 January 2011).

This amendment attempts to relax disclosures of transactions between government-related entities and clarify related-party definition. More specifically, it removes the requirement for government-related entities to disclose details of all transactions with the government and other government-related entities, clarifies and simplifies the definition of a related party and requires the disclosure not only of the relationships, transactions and outstanding balances between related parties, but of commitments as well in both the consolidated and the individual financial statements. The Group apply these changes from their effective date. The amendment has not yet been endorsed by the EU.

IAS 32 (Amendment) "Financial Instruments: Presentation" (effective for annual periods beginning on or after 1 February 2010).

This amendment clarifies how certain rights issues should be classified. In particular, based on this amendment, rights, options or warrants to acquire a fixed number of the entity's own equity instruments for a fixed amount of any currency are equity instruments if the entity offers the rights, options or warrants pro rata to all of its existing owners of the same class of its own non-derivative equity instruments. This amendment is not expected to impact the Group's financial statements.

IFRS 9 "Financial Instruments" (effective for annual periods beginning on or after 1 January 2013).

IFRS 9 is the first part of Phase 1 of the Board's project to replace IAS 39. The IASB intends to expand IFRS 9 during 2010 to add new requirements for classifying and measuring financial liabilities, derecognition of financial instruments, impairment, and hedge accounting. IFRS 9 states that financial assets are initially measured at fair value plus, in the case of a financial asset not at fair value through profit or loss, particular transaction costs. Subsequently financial assets are measured at amortized cost or fair value and depend on the basis of the entity's business model for managing the financial assets and the contractual cash flow characteristics of the financial asset. IFRS 9 prohibits reclassifications except in rare circumstances when the entity's business model changes; in this case, the entity is required to reclassify affected financial assets prospectively. IFRS 9 classification principles indicate that all equity investments should be measured at fair value. However, management has an option to present in other comprehensive income unrealized and realized fair value gains and losses on equity investments that are not held for trading. Such designation is available on initial recognition on an instrument-by-instrument basis and is irrevocable. There is no subsequent recycling of fair value gains and losses to profit or loss; however, dividends from such investments will continue to be recognised in profit or loss. IFRS 9 removes the cost exemption for unquoted equities and derivatives on unquoted equities but provides guidance on when cost may be an appropriate estimate of fair value. The Group is currently investigating the impact of IFRS 9 on its financial statements. IFRS 9 has not been endorsed by the EU.

IFRIC 14 (Amendment) "The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction" (effective for annual periods beginning on or after 1 January 2011).

The amendments apply in limited circumstances: when an entity is subject to minimum funding requirements and makes an early payment of contributions to cover those requirements. The amendments permit such an entity to treat the benefit of such an early payment as an asset. This interpretation is not relevant to the Group. This amendment has not yet been endorsed by the EU.

IFRIC 19 "Extinguishing Financial Liabilities with Equity Instruments" (effective for annual periods beginning on or after 1 July 2010).

This interpretation addresses the accounting by the entity that issues equity instruments to a creditor in order to settle, in full or in part, a financial liability. This interpretation is not relevant to the Group. This amendment has not yet been endorsed by the EU.

IFRS 1 (Amendment)"First-time adoption of International Financial Reporting Standards"

The amendment provides exceptions for companies applying IFRS for the first time since the requirement to provide comparative information in relation to the disclosures required by IFRS 7 'Financial Instruments: Disclosures'. The change is effective for annual periods beginning on or after July 1, 2010 and approved by the EU.

The amendment does not apply to the Group.

Annual Improvements 2010

In 2010, the IASB has made in the issuance of annual improvements to IFRS in 2010, a series of adjustments to seven standards - which is part of a program for annual improvements in standards. The program of annual improvements to the IASB aims to place non-urgent but necessary adjustments to IFRS which will not be part of a larger program revisions. Most improvements have been applied for annual periods beginning on or after 1.1.2011 and earlier application permitted. Annual Improvements have been adopted by the EU

8. Group's structure and consolidation method

Group companies that are included in the consolidated financial statements with the method of full consolidation are:

Company	Headquarters	Participat Percenta(	Participati on	Relation that dictated the consolidation
GREEK STEEL INDUSTRY S.A. (SERVISTEEL)	VOLOS	99,98	Direct	The participation percentage
EKME S.A.	IONIA THESSALONIKIS	40,00 %	Direct	Control over the entity
RODAX	N.IRAKLION, ATTIKIS	100,00	Direct	The participation percentage
ELEMKA	N.IRAKLION, ATTIKIS	83,5 %	Direct	The participation percentage
Drosco Holdings Limited	CYPRUS	83,50	Indirect	The participation percentage
Bridge Accessories & Construction Systems	MAROUSI, ATTIKIS	62,625	Indirect	The participation percentage
METKA BRAZI SRL	BUCHAREST, ROMANIA	100,00	Direct	The participation percentage
RODAX ROMANIA SRL	BUCHAREST, ROMANIA	100,00	Indirect	The participation percentage
POWER PROJECTS	Istanbul Turkey	100,00	Direct 99% Indirect 1%	The participation percentage
Joint Venture METKA – ETADE	ATHENS, ATTIKIS	10,00	Direct 10%	The participation percentage
Joint Venture ATERMON -EKME -TMUCB	MAROUSI, ATTIKIS	14,00	Indirect	The participation percentage
Joint Venture ATERMON -EKME	MAROUSI, ATTIKIS	20,00	Indirect	The participation percentage

The 100% subsidiary POWER PROJECTS (Istanbul, Turkey) that was founded by METKA S.A. and by the 100% subsidiary RODAX S.A. on 15/01/2010 was first incorporated with full consolidation method to the Interim Financial Statements as of 31/03/2010.

On 5 May 2010, the subsidiary EKME SA found the Joint Venture ATERMON ATTEE- EKME SA – TMCUB SA. In this Joint Venture, EKME SA participates with 35%. Also, at the same date EKME SA found the Joint- Venture

ATERMON SA – EKME SA, in which EKME SA participates with 50%. The above mentioned joint ventures have no impact in the financial statements because of they have no activity for the period.

On January 8 2010, the total equity of ETADE S.A., 100% METKA's subsidiary, was sold at TERNA S.A., at the price of € 42, 5 million.

The above sale increased the consolidated sales turnover amount of 32.443 thousands euro and a percentage of 7, 13%.

In the profit after tax and non controlling interests, the increase was amount of 27.093 thousands euro and a percentage of 60, 80%.

The above amounts for the company are as follows: An increase of sales turnover amounted to 32.443 thousands euro and a percentage of 8,68% and an increase of profit after tax and non controlling interest amounted to 25.365 thousands euro and a percentage of 66,43%.

The interim financial statements of METKA Group are included in the interim consolidated financial statements of Mytilineos Group that is based in Greece and owns 56, 19% of METKA Group.

9. Reporting according to Geographical segments

The Group of METKA is active in the sector of complicated electromechanical constructions. Every contract that is executed has its own characteristics according to the customer's need (custom made products).During the previous financial statements there was no segment reporting since the Group is not active in different business segments and there are no differing risks and returns.

During the nine month period of 2010, the sales of the company to other countries consists the 67,20 % of the total sales turnover of all the construction projects of the Group. The sales turnover from European Union is coming mainly from Romania compared to the previous period which is coming from Germany and Romania. Therefore the Group's Geographical segments have been modified to Greece, European Union (GERMANY ROMANIA), Turkey and Other Countries.

The results of the above segments for the periods ended 30 September of 2010 and 30 September of 2009 have as follows:

(Amounts in thousands €) **1/1-30/09/2010**	**Greece**	**Eurozone**	**Turkey**	**Other Countries**	**Total**
Revenues from external customers	159,815	119,093	196,389	11,913	487,210
Total Sales	159,815	119,093	196,389	11,913	487,210
Gross Profit	55,976	25,234	39,295	2,698	123,202
Interest revenues	3,940	185	3	-	4,128
Interest expenses	(5,568)	(335)	(74)	-	(5,977)
Net Financial profit / loss	(1,629)	(150)	(71)	-	(1,849)
Profit before tax	46,601	21,007	32,714	2,246	102,567
Income Tax	(20,462)	(3,361)	(6,543)	(551)	(30,916)
Profit after tax	26,139	17,646	26,171	1,695	71,651
Depreciation / Amortization	3,281	60	73	-	3,414

30/09/2010

Tangible assets	57,220	459	324	-	58,003
Other non- current assets	15,849	340	1,935	-	18,124
Other assets (less tangible assets)	309,000	63,809	238,960	35,091	646,860
Total assets	382,068	64,608	241,220	35,091	722,987
Total liabilities	143,974	62,218	225,719	58,004	489,915
Additions to non-current assets	1,427	32	398	-	1,857

(Amounts in thousands €) **1/1-30/09/2009**	**Greece**	**Eurozone**	**Other Countries**	**Total**
Revenues from external customers	184,567	15,799	2,628	202,995
Total Sales	184,567	15,799	2,628	202,995
Gross Profit	43,337	4,023	165	47,526
Interest revenues	1,611	-	-	1,611
Interest expenses	(1,850)	(324)	(84)	(2,258)
Net Financial profit / loss	(240)	(324)	(84)	(647)
Profit before tax	28,426	3,239	108	31,773
Income Tax	(9,388)	(831)	(36)	(10,254)
Profit after tax	19,037	2,409	73	21,519
Depreciation / Amortization	3,103	523	64	3,690

31/12/2009

Tangible assets	61,924	505	-	62,428
Other non- current assets	12,889	2,942	-	15,831
Other assets (less tangible assets)	350,526	33,195	20,782	404,503
Total assets	425,339	36,642	20,782	482,763
Total liabilities	264,785	29,997	14,711	309,494
Additions to non-current assets	2,100	474	-	2,575

Sales turnover from two external customers of the Group are allocated to the geographical area of Greece, approximately 68.81% of total income (42.48% and 26.32% respectively) for the current period while last year's comparable period for three major external customers overall rate was 77.47% (33.28%, 24.03% and 20.16% respectively).

10. Accounting Principles

The basic accounting principles applied in the consolidated Balance Sheet of 31/12/2009 have not been altered.

11. Goodwill

Amounts in thousands €	ELEMKA SA	DROSCO HOLDINGS LTD	ETADE SA	Total
Gross carrying amount at 31st December 2009	**1,830**	**2**	**6,033**	**7,865**
Accumulated Impairment losses	0	0	0	0
Net Book Value at 31st December 2009	**1,830**	**2**	**6,033**	**7,865**
Addittions from current period's acquisitions	0	0	94	**94**
Gross carrying amount at 30th September 2010	**1,830**	**2**	**6,127**	**7,959**
Sale of subsidiary	0	0	0	0
Net Book Value at 30th September 2010	**1,830**	**2**	**6,127**	**7,958**
Sale of subsidiary	0	0	(6,127)	**(6,127)**
Gross carrying amount at 30th September 2010	**1,830**	**2**	**0**	**1,831**
Net Book Value at 30th September 2010	**1,830**	**2**	**0**	**1,831**

The decrease amount of goodwill for the period 1/1-30/09/2010 refers to the sale of the subsidiary ETADE SA.

12. Investment in subsidiaries

Amounts in thousands €	30/09/2010	31/12/2009
Opening carrying amount	**43,151**	**43,151**
Acquisition of Companies	248	0
Sale of companies	(8,000)	0
Closing carrying amount	**35,399**	**43,151**

On 8 January 2010, the parent company METKA undertook the sale of all the shares of its 100% subsidiary company ETADE S.A. to the company TERNA S.A. for a total price of €42,515k.

The parent company, due to the recent and current participation of ETADE, through the METKA group, in the field of EPC energy projects, concerning combined cycle Natural Gas power plants, undertook the following actions in the recognition of the result of the sale of the subsidiary company in the Financial Statements of the presented period:

on the one hand, valuation of the traditional activity of the subsidiary company, as it pre-existed at its original acquisition (Amfikleia plant);

on the other hand, discounting of future cash flows from its participation in integrated energy projects concerning combined cycle Natural Gas power plants, which pertains to an activity that the subsidiary company was engaged with after its acquisition by METKA.

The difference between the valuation of the traditional activity of the subsidiary company and its original acquisition cost was recognized as a financial result (€2.27m income before taxes – 1.73m after taxes) in the consolidated profit and loss account of the period.

Correspondingly, the difference between the acquisition value of the company (€8m) and the sale price (42.5m) discounted for the period until the collection of the price, which will be realized in three installments in July, August and September 2011 (discounting cost recognized as a future tax liability of €2m) was recognized as sale of construction contracts for integrated energy projects incrementing respectively the Turnover and the profit before taxes of the company and of the Group by €32.4m and the profit after taxes of the company by 25m and of the Group by €27m.

13. Customers and other trade receivables

The Group's and Company's customers and other trade receivables are analyzed as follows:

	METKA		**METKA S.A.**	
(Amounts in thousands €)	**30/09/2010**	**31/12/2009**	**30/09/2010**	**31/12/2009**
Customers	361,612	289,697	305,509	233,837
Notes receivable	4	154	-	-
Checks receivable	44,374	3,085	42,000	-
Less:Impairment Provisions	(1,234)	(1,093)	-	-
Net trade Receivables	**404,755**	**291,843**	**347,509**	**233,837**
Advances to trade creditors	79,011	41,221	71,835	36,286
Total	**483,766**	**333,065**	**419,345**	**270,123**

All of these receivables are considered to be short-term maturities. The fair value of short-term financial assets is determined separately as the book value is considered to approximate their fair value.

14. Other receivables – other current assets

The Group's and Company's other receivables are analyzed as follows:

	METKA		METKA S.A.	
(Amounts in thousands €)	**30/09/2010**	**31/12/2009**	**30/09/2010**	**31/12/2009**
Other Debtors	16,948	1,104	23,067	5,719
Receivables from the State	33,363	22,655	29,008	18,006
Accrued income - Prepaid expenses	2,716	3,029	2,616	2,906
Less:Provision for Bad Debts	(537)	(537)	-	-
Total	**52,490**	**26,252**	**54,691**	**26,632**

As of 30/09/2010 no provisions were made for doubtful debtors.

15. Other long-term liabilities

The analysis of the Group's and Company's other long-term liabilities is as follows:

	METKA		METKA S.A.	
(Amounts in thousands €)	**30/09/2010**	**31/12/2009**	**30/09/2010**	**31/12/2009**
Received guarantees - Grants-Leasing				
Total Opening	**90**	**118**	**-**	**-**
Depreciation for the period	-	(28)	-	-
Discont. operations / Sales of subsidiary	(90)	-	-	-
Closing Balance	**-**	**90**	**-**	**-**
Advances of customers				
Total Opening	**4,045**	**47,202**	**4,045**	**47,202**
Additions	203,895	93,704	203,623	93,704
Transfer from / (to) Short term	65,575	(94,677)	65,575	(94,677)
Depreciation for the period	(184,482)	(42,184)	(184,482)	(42,184)
Closing Balance	**89,034**	**4,045**	**88,762**	**4,045**
Other				
Total Opening	**-**	**-**	**-**	**-**
Additions	520	-	520	-
Depreciation for the period	(520)	-	(520)	-
Closing Balance	**1**	**-**	**1**	**-**
Suppliers holdings for good performance				
Total Opening	**-**	**2,496**	**2,947**	**3,570**
Additions	10,475	5,624	9,691	7,497
Transfer from / (to) Short term	(3,457)	(6,610)	(3,457)	(6,610)
Depreciation for the period	(7,018)	(1,510)	(7,018)	(1,510)
Closing Balance	**-**	**-**	**2,162**	**2,947**
Total	**89,035**	**4,135**	**90,925**	**6,992**

16. Provisions

(Amounts in thousands €)	METKA			
	Litigation Provision	Tax liabilities	Other	Total
01/01/2009	**24**	**1,330**	**46**	**1,400**
Additional provisions for the period	-	377	-	377
Unrealised reversed provisions	-	-	(22)	(22)
Realised provisions for the period	(24)	(1,063)	-	(1,086)
31/12/2009	**-**	**645**	**23**	**668**
Long Term	-	645	-	645
Short Term	-	-	23	23
Sale of Subsidiary	-	-	(23)	(23)
Additional provisions for the period	-	6,539	6	6,545
Realised provisions for the period	-	(160)	-	(160)
30/09/2010	**-**	**7,023**	**7**	**7,029**
Long Term	-	2,419	-	2,419
Short Term	-	4,603	7	4,610

(Amounts in thousands €)	METKA S.A.			
	Litigation Provision	Tax liabilities	Other	Total
01/01/2009	**24**	**1,083**	**4**	**1,111**
Additional provisions for the period	-	280	-	280
Unrealised reversed provisions	-	-	(3)	(3)
Realised provisions for the period	(24)	(1,063)	-	(1,086)
31/12/2009	**-**	**300**	**-**	**300**
Long Term	-	300	-	300
Short Term	-	-	-	-
Additional provisions for the period	-	5,902	3	5,905
Realised provisions for the period	-	-	-	-
30/09/2010	**-**	**6,202**	**3**	**6,205**
Long Term	-	1,944	-	1,944
Short Term	-	4,257	3	4,261

17. Encumbrances to the Company's and Group's assets

There are no encumbrances to the company's and Group's assets.

18. Commitments

Group's commitments are as follows:

(Amounts in thousands €)	METKA 30/09/2010	METKA 30/09/2009	METKA S.A. 30/09/2010	METKA S.A. 30/09/2009
Commitments from construction contracts				
Value of pending construction contracts	2,349,657	1,320,003	1,999,921	1,172,429
Granted guarantees of good performance	497,764	194,437	495,480	189,481
Total	**2,847,421**	**1,514,440**	**2,495,401**	**1,361,911**
Commitments from finance lease - minimum lease payments				
Until 1 year	-	13	-	-
1 to 5 years	-	29	-	-
Total	**-**	**42**	**-**	**-**

19. Significant changes in the consolidated Statement of Comprehensive Income

The most significant changes that are presented in the statement of comprehensive income as of 30 September 2010 are as follows:

- The consolidated sales turnover was increased by 140.01% at the 3rd quarter of 2010 in comparison to the 3rd quarter 2009 and amounted to €487.210th for the 3rd quarter of 2010 and €202.995th for the 3rd quarter of 2009. This increase was due to the new construction contracts such as POWER KORINTHOS, SAMSUN-TURKEY and the sale of the subsidiary ETADE SA.
- The consolidated cost of sales was increased by 134.13% at the 3rd quarter of 2010 in comparison to the 3rd quarter of 2009 and amounted to €364.007th for 3rd quarter of 2010 and €155.469th for the 3rd quarter of 2009. This increase was due the new construction contracts (KORINTHOS, SAMSUN-TURKEY).
- Other expenses are increased by €5.505th compared to prior period due to third parties fees and losses from differences in exchange rates.
- The increase of the financial expenses by €3.566th compared to the prior period, is related to an increase of charges of bank guarantees and a decrease of debit interest charges due to the customer's down-payment.
- Other financial results are increased by €1.729th compared to prior period. This increase is related to the sale of the subsidiary ETADE SA.
- The income tax expense was increased by €20.662th compared to the prior period. This increase is related to the increase of profit before tax for the period. Furthermore, the

income tax expense was increased by an amount € 6.225th for the group and amount € 5.677th for the company which is related to the extraordinary tax expense for the profit after tax year ended 2009 with the new Tax Law 3845/2010.

20. Contingent liabilities

There are no substantial disputes in Courts or in Arbitration that can influence the operation and the financial results of the company.

21. Unaudited fiscal years

For the Group of companies, the unaudited fiscal years are as follows:

- METKA S.A :2009
- SERVISTEEL :2007-2009
- RODAX S.A. :2008-2009
- EKME S.A. :2009
- ELEMKA S.A. :2007-2009
- DROSCO HOLDINGS LIMITED :2003-2009
- BRIDGE ACCESSORIES & CONSTRUCTION SYSTEMS :2007-2009
- METKA BRAZI SRL :2008-2009
- RODAX ROMANIA SRL :2009

With order nr. 80/ 2009 of the tax authorities the subsidiary company EKME SA verified for the tax unaudited fiscal years 2005-2008. The amounts of the tax imposed to the company amounted to € 160 th. For the above additional tax the company has made adequate provision in previous years.

Furthermore, additional taxes amounted to €252 th which are imposed to the company with the above tax audit are not accepted by the Company according to Law 3299/2004 and company refers to tax courts.

22. Contingent Assets & Contingent Liabilities

Information about Contingent Liabilities

There are no substantial disputes in Courts or in Arbitration that can influence the operation and the financial results of the company.

Information regarding contingent receivables

There are no contingent claims against third parties by 30 September 2010.

23. Number of employees & employees benefits

The number of employees at the end of the reporting period for the Group and for the parent company is presented at the table bellow:

	METKA		METKA S.A.	
	30/09/2010	30/09/2009	30/09/2010	30/09/2009
Full time employees	317	324	181	186
Part time employees	193	228	60	74
Total	**510**	**552**	**241**	**260**

24. Related party transactions

Amounts in thousands €	METKA 30/9/2010	METKA 30/9/2009	METKA SA 30/9/2010	METKA SA 30/9/2009
Income frome execution of projects and other income				
Subsidiaries	0	0	44	166
Other Parent company's subsidiaries	76,426	82,716	76,204	82,233
Total	**76,426**	**82,716**	**76,248**	**82,399**
Other income	**30/9/2010**	**30/9/2009**	**30/9/2010**	**30/9/2009**
Other Parent company's subsidiaries	0	310	0	1
Total	**0**	**310**	**0**	**5**
Other income	**30/9/2010**	**30/9/2009**	**30/9/2010**	**30/9/2009**
Subsidiaries	0	0	7,567	3,760
Total	**0**	**0**	**7,567**	**3,760**
Purchases and compensations from the supply of services	**30/9/2010**	**30/9/2009**	**30/9/2010**	**30/9/2009**
Parent company	5,873	3,474	5,838	3,421
Subsidiaries	0	0	43,456	30,060
Other Parent company's subsidiaries	47	11	46	8
Directors and key management of the Company	3,818	3,229	2,756	2,166
Total	**9,738**	**6,714**	**52,096**	**35,655**
Demands from customers and project under progress	**30/9/2010**	**31/12/2009**	**30/9/2010**	**31/12/2009**
Parent company	2	2	2	2
Subsidiaries	0	0	410	204
Other Parent company's subsidiaries	115,982	167,685	115,952	165,104
Directors and key management of the Company	106	23	90	0
Total	**116,090**	**167,710**	**116,453**	**165,310**
Other Demands	**30/9/2010**	**31/12/2009**	**30/9/2010**	**31/12/2009**
Parent company	4	4	0	0
Subsidiaries	0	0	7,368	5,521
Total	**4**	**4**	**7,368**	**5,521**
Obligation to suppliers and other liabilities	**30/9/2010**	**31/12/2009**	**30/9/2010**	**31/12/2009**
Parent company	15,976	9,036	15,971	8,914
Subsidiaries	0	0	18,198	20,175
Other Parent company's subsidiaries	12	0	12	0
Directors and key management of the Company	14	285	8	269
Total	**16,002**	**9,320**	**34,190**	**29,359**
Obligation to customers and project under progress	**30/9/2010**	**31/12/2009**	**30/9/2010**	**31/12/2009**
Other Parent company's subsidiaries	15,152	57,494	15,152	57,494
Total	**15,152**	**57,494**	**15,152**	**57,494**

Transactions with affiliated companies are carried out on an arm's length basis. The Group was not party to any transaction of an unusual nature or structure that was material to it or to companies or persons closely associated with it, nor does it intend to be party to such transactions in the future. None of the transactions incorporate special terms and conditions and no guarantee was given or received.

25. Transactions with key management personnel

The remuneration of the individual members of Management was as follows:

	METKA		METKA S.A.	
(Amounts in thousands €)	**30/09/2010**	**30/09/2009**	**30/09/2010**	**30/09/2009**
Short term employee benefits				
- Wages and Salaries and BOD Fees	3,731	3,203	2,689	2,158
- Insurance service cost	17	17	7	7
- Bonus	60	-	60	-
	3,809	**3,220**	**2,756**	**2,165**
Pension Benefits:				
- Defined benefits scheme	9	-	-	-
- Defined contribution scheme	-	8	-	-
Total	**3,818**	**3,228**	**2,756**	**2,165**

There are no loans to members of the Board of Directors or to other key management personnel (and their families).

26. Earnings per share

(Amounts in thousands €)	METKA				METKA S.A.			
	1/1-30/09/2010	1/1-30/09/2009	1/7-30/09/2010	1/7-30/09/2009	1/1-30/09/2010	1/1-30/09/2009	1/7-30/09/2010	1/7-30/09/2009
Equity holders of the parent	70,141	19,944	21,754	11,831	63,551	17,996	18,919	8,137
Weighted average number of shares	51,951	51,951	51,951	51,951	51,951	51,951	51,951	51,951
Basic earnings per share	**1.3502**	**0.3839**	**0.4187**	**0.2277**	**1.2233**	**0.3464**	**0.3642**	**0.1566**

27. Dividend Distribution

The dividend distribution to the equity holders of the parent company is recognized as a liability in the consolidated statements at the date that is decided by the General Shareholders Assembly.

The General Shareholders Assembly of 11/05/2010 approved the Financial Statements of year 2009 and also approved the distribution of dividend equal to € 10.390.120 that corresponds to € 0,20 per share. According to the tax legislation the 10% of dividend will withdraw and therefore the net dividend per share is € 0,18.

28. Subsequent Events

There are no other significant subsequent events which should be announced for the purposes of IFRS.

Athens, November 15, 2010

CHAIRMAN AND MANAGING DIRECTOR of the Board of Directors	THE MEMBER OF THE BOARD	THE FINANCIAL DIRECTOR	THE CHIEF ACCOUNTANT
IOANNIS G. MYTILINEOS	FILIPPOS E. ZOTOS	GEORGE A. MAMMAS	SPYRIDON S. PETRATOS
I.D. No AE044243/2007	I.D. No PO65848/1991	I.D. No M164917/1982	I.D. No AB263393/2006

29. Figures and information

METKA

METAL CONSTRUCTIONS OF GREECE S.A.

Company's number in the register of Societes Anonymes: 10357/06/B/86/113
11 Mar.Antypa Str., 141 21 N.Iraklio
Financial data and information for the period from 1st January 2010 until 30th September 2010
(According to Decision 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission)

The financial data and information presented below aim to give summary information about the financial position and results of METKA S.A. and its subsidiaries. We advise the reader, before making any investment decision or other transaction concerning the company, to visit the company's web site where the financial statements according to International Financial Reporting Standards together with the Auditor's Report, whenever is required, are presented.

GENERAL INFORMATION FOR THE COMPANY
Company's web address: **www.metka.gr**
Date of approval of the Financial Statements: **15 Νοεμβρίου 2010**

STATEMENT OF FINANCIAL POSITION (consolidated and company)

(Amounts in 000's Euro)	THE GROUP		THE COMPANY	
ASSETS	30/9/10	31/12/09	30/9/10	31/12/09
Self used fixed assets	58.003	62.428	38.818	39.943
Intangible assets	85	58	(0)	(0)
Other non current assets	18.039	16.147	48.062	46.881
Inventories	16.253	12.756	11.830	10.865
Trade receivables	483.766	333.065	419.345	270.123
Other current assets	146.841	58.308	100.885	49.714
TOTAL ASSETS	722.987	482.763	618.941	417.526
EQUITY & LIABILITIES				
Share Capital	16.624	16.624	16.624	16.624
Other Shareholders' Equity	199.917	140.358	187.569	134.408
Total Shareholders Equity (a)	**216.541**	**156.983**	**204.193**	**151.032**
Minority interests (b)	16.531	16.287	–	
Total Equity (c)=(a)+(b)	233.072	173.269	204.193	151.032
Provisions and other long-term liabilities	104.581	18.368	99.631	13.405
Short-term borrowings	2.153	10.422	–	–
Other short-term liabilities	383.181	280.704	315.117	253.089
Total liabilities (d)	489.915	309.494	414.748	266.494
TOTAL EQUITY AND LIABILITIES (c) +(d)	722.987	482.763	618.941	417.526

STATEMENT OF CHANGES IN EQUITY (consolidated and company)

(Amounts in 000´s Euro)	THE GROUP		THE COMPANY	
	30/9/10	30/9/09	30/9/10	30/9/09
Equity at the beginning of the period (01/01/2010 & 01/01/2009 respectively)	**173.269**	**158.042**	**151.032**	**145.509**
Total comprehensive income for the period after taxes (continued and discontinued operations)	71.458	21.524	63.551	17.996
Dividents paid	(11.655)	(21.770)	(10.390)	(20.780)
Equity at the end of the period (30.09.2010 and 30.09.2009respectively)	233.072	157.796	204.193	142.725

ADDITIONAL DATA AND INFORMATION

1. Group Structure -Group companies that are included in the consolidated financial statements with their respective domicile and percentage of ownership as well as the consolidation method in the consolidated financial statements of the period from January 1,2010 to September 30,2010 are presented in note 8 of the interim financial statements. The 100% subsidiary (direct and indirect participation) POWER PROJECTS (Instabul, Turkey) ,that was founded by METKA S.A.on 15/01/2010,was first incorporated with full consolidation method to the Interim Finacial Statements as of 31/03/2010.The incorporation of the above mentioned company to the consolidated Financial Statements of the Group, has affected less than 25% the Sales Turnover, the Profit after Taxes, The Minority Interests and the Shareholder's Equity. Also the joint venture ATERMON ATEE-EKME SA-TMUCB SA that was founded on 05/05/2010 by the 40% subsidiary EKME SA (35% participation in the joint venture ATERMON ATEE-EKME SA-TMUCB SA and 50% participation in the joint venture ATERMON ATEE-EKME SA) was first incorporated with full consolidation method to the Interim Finacial Statements as of 30/06/2010.The incorporation of the above mentioned companies to the consolidated Financial Statements of the Group, has affected less than 25% the Sales Turnover, the Profit after Taxes, The Minority Interests and the Shareholder's Equity. On 8 January 2010, the total number of the shares of ETADE SA, subsidiary of METKA SA, was sold to the company TERNA SA, for the amount of € 42.515 thou. This sale contributed to an increase in the consolidated sales turnover by € 32.443 thou.and 7,13 %. The increase in the consolidated profit after taxes and minority interests amounted to € 27.093 thou. and 60,80 %. The above amounts for the parent company are € 32.443 thou. and 8,68 % increase in sales turnover and € 25.365 thou. and 66,43 %.increase in profit after taxes.
2. The consolidated financial statements of METKA Group are incorporated in the consolidated financial statements of Mytilineos Group, that is based in Greece and owns 56,19% of METKA Group.
3. In the above Financial Statements, the Group adopted the basic accounting principles, which were employed for issuing the financial statements of FY 2009. There are not any adjustements in the accounting principles and forecasts compared to the previous year.
4. There are no encumbrances to the company's and Group's assets.
5. There are no outstanding ligitation or any court or arbitration decision, which could have a significant impact on the financial standing or operation of the Company and the Group. The litigation provision balance as of 30.09.2010 amounts to€ 1.429 thou.for the Group. Other provisions balance as of 30.09.2010 amounts to € 3.412 thou. for the Group and € 2.111 thou. for the Company. The tax provision balance for fiscal years unaudited by tax authorities as of 30.09.2010 amounts to € 798 thou.for the Group € 525 thou. for the Company. The extraordinary tax expenses provision balance as of 30.09.2010 amounts to € 6.225 thou. for the Group and € 5.677 thou. for the Company. Fully presentation is given in note 20 of the Interim financial statements.
6. The tax unaudited fiscal years of the Company and the Group are presented in detail in note 21 of the interim financial statements of the Group.
7. The number of employees at the end of the reporting period are as follows:

	THE GROUP		THE COMPANY	
	30/9/10	30/9/09	30/9/10	30/9/09
FULL TIME EMPLOYEES	317	324	181	186
DAILY - WAGE EMPLOYEES	193	228	60	74
	510	552	241	260

8. Investements in tangible and intangible fixed assets for the period from January 1,2010 to September 30, 2010 amounted to € 2.290 thou. for the Group and € 1.276 thou.for the Company.
9. The earnings per share were calculated according to the earnings after tax and minorities on the weighted average number of shares of the parent company.
10. Intercompany transactions for the period from January 1,2010 to September 30,2010 according to I.A.S. 24 are as follows:

(Ποσά εκφρασμένα σε χιλιάδες Ευρώ)	THE GROUP	THE COMPANY
Income	76.426	83.815
Expenses	5.920	49.340
Receivables	115.988	123.732
Liabilities	31.140	49.334
Transaction and remuneration with top management and BoD members	3.818	2.756
Payables to top management and BoD members	14	8
Receivables from top management and BoD members	106	90

11. Consolidated other total income after taxes is related to foreign exchange differnces (€193 thou) from the consolidation of foreign firms.
12. At the end of the period the 3rd Quarter of 2010 the mother company or subsidiary firms firms do not possess shares of the mother company.
13. There has been no discontinuance of operations of the Company or of the Group.
14. Any differences in total are due to rounding off.

STATEMENT OF COMPREHENSIVE INCOME (consolidated and company)

(Amounts in 000´s Euro)	THE GROUP				THE COMPANY			
	1/1-30/9/10	1/1-30/9/09	1/7-30/9/10	1/7-30/9/09	1/1-30/9/10	1/1-30/9/09	1/7-30/9/10	1/7-30/9/09
Sales Turnover	487.210	202.995	230.711	101.210	406.225	161.165	198.358	83.521
Gross Profit / (loss)	123.202	47.526	34.173	24.931	99.335	32.294	28.435	17.753
Profit before taxes, borrowings and investments results	104.422	32.367	33.068	19.652	85.540	22.521	27.633	13.805
Profit before taxes	**102.567**	**31.773**	**30.517**	**19.432**	**89.384**	**25.705**	**25.170**	**13.641**
Less taxes	30.916	10.254	7.663	6.883	25.833	7.708	6.251	5.504
Profit after taxes (A)	71.651	21.519	22.854	12.549	63.551	17.996	18.919	8.137
Owners of the parent	70.141	19.944	21.754	11.831	–	–	–	–
Minority interests	1.510	1.575	1.101	718	–	–	–	–
Other comprehensive income after taxes (B)	(193)	5	332	4	–	–	–	–
Total comprehensive income for the period after taxes (A) + (B)	71.458	21.524	23.186	12.553	63.551	17.996	18.919	8.137
Owners of the parent	69.948	19.950	22.086	11.835	–	–	–	–
Minority interests	1.510	1.575	1.101	718	–	–	–	–
Earnings after taxes per share-basic (in €)	1,3502	0,3839	0,4187	0,2277	1,2233	0,3464	0,3642	0,1566
Profit before taxes, borrowings,investments and depreciation results	107.836	36.057	34.232	20.952	87.923	24.919	28.431	14.629

CASH FLOW STATEMENT- Indirect Method (consolidated & compny)

(Amounts in 000's Euro)	THE GROUP		THE COMPANY	
	1/1-30/9/10	1/1-30/9/09	1/1-30/9/10	1/1-30/9/09
Operating Activities				
Profit before Taxes (Continued Operations)	102.567	31.773	89.384	25.705
Plus (Less) Adjustments for:				
Depreciations	3.414	3.690	2.383	2.398
Provisions	272	787	92	255
Exchange differences	31	(40)	31	(40)
Results (revenues, expenses, profit, loss) from Investment Activities	(3.947)	(1.645)	(9.082)	(4.917)
Debit Interest and similar expenses	1.089	1.223	604	817
Operating profit before changes in working capital	103.426	35.788	83.412	24.217
Plus/less adjustments for changes in working capital or operating activities:				
Decrease /(Increase) in Inventories	(4.161)	2.647	(965)	1.640
Decrease / (Increase) in receivables	(162.987)	(40.651)	(156.926)	(32.056)
Decrease /(Increase) in other current assets	93	2.368	290	2.420
(Decrease) / Increase in short term liabilities (except for the banks)	162.021	50.003	123.181	46.412
Less:				
Debit Interest and similar expenses paid	(1.041)	(1.207)	(556)	(802)
Taxation paid	(21.616)	(3.011)	(19.493)	(3.080)
Net cash flows from operating activities (a)	**75.736**	**45.936**	**28.942**	**38.751**
Investing Activities				
Acquisition of subsidiary, associates and other investments			(248)	–
Purchase of tangible and intangible assets	(2.290)	(1.857)	(1.276)	(395)
Proceeds from the sale of tangible and intangible assets	13	98	8	51
Purchase of available for sale financial assets	(65)	(8)	–	–
Purchase of financial assets at fair value with changes in net results	–	(3.675)	–	(2.963)
Sales of subsidiaries (less the cash & cash equivalend of the Subsidiary)	(601)	–	–	–
Proceeds from sale of financial assets at fair value with changes in net results	–	5.004	–	3.304
Interest received	918	865	592	738
Borrowings to/from affiliated parties	–	–	9.000	–
Proceeds from dividents	–	–	(7.820)	(2.480)
Investing cash flows from investing discontinued activities	–	–	4.200	3.760
Borrowings to affiliated companies				
Net cash flows from investing activities (b)	**(2.026)**	**427**	**4.457**	**2.015**
Financing Activities				
Proceeds from Borrowings	27.525	448	27.000	–
Payments of borrowings	(27.694)	(410)	(27.000)	–
Payments of finance lease Liabilities (capital)	(28)	(61)	–	–
Dividends paid	(11.005)	(21.897)	(10.405)	(20.907)
Financing cash flows from discontinued operations	–	–	–	–
Net cash flows from financing activities (c)	(11.202)	(21.920)	(10.405)	(20.907)
Net increase in cash and cash equivalents (a) + (b) + (c)	62.508	24.443	22.995	19.859
Cash and cash equivalents at the beginning of the period	31.291	17.688	23.082	9.305
Effects of exchange rate changes	(41)	36	116	30
Cash and cash equivalents at the end of the period	93.758	42.166	46.193	29.194

THE PRESIDENT OF THE BOARD & MANAGING DIRECTOR
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