

All figures mentioned underneath aim at providing information relating to the financial position and results of AGRICULTURAL BANK OF GREECE S.A. and of the GROUP of AGRICULTURAL BANK OF GREECE S.A. Therefore, we recommend to the reader, before any investment decision or transaction is performed with the Bank, to visit the web site of the Bank, where the Financial Statements as well as the auditor's report when necessary, are available.

Web site address : www.atebank.gr
Date of approval of Financial Statements by the Board of Directors : 24 November 2010

STATEMENT OF FINANCIAL POSITION (Consolidated and non consolidated)					STATEMENT OF CASH FLOWS (Consolidated and non consolidated)				
Amounts in thousands of Euro					Amounts in thousands of Euro				
	GROUP		BANK			GROUP		BANK	
	30.09.2010	31.12.2009	30.09.2010	31.12.2009		01.01-30.09.2010	01.01-30.09.2009	01.01-30.09.2010	01.01-30.09.2009
ASSETS					Net cash flows from operating activities (a)	1,572,421	(595,065)	1,579,238	(627,835)
Cash and balances with the Central Bank	869,833	1,029,928	822,850	996,565	Net cash flows from investing activities (b)	(1,703,135)	624,635	(1,672,002)	644,112
Loans and advances to banks	2,403,287	2,429,149	2,396,235	2,369,942	Net cash flows from financing activities (c)	0	(196,175)	0	(200,675)
Loans and advances to customers	20,226,130	21,910,078	20,375,441	22,133,349	Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	(130,714)	(166,605)	(92,764)	(184,398)
Financial assets at fair value through profit or loss					Effect of exchange rate changes on cash and cash equivalents	(551)	(2,271)	33	(1,057)
- Trading securities	270,636	901,782	266,921	895,698	Total increase/(decrease) in cash and cash equivalents	(131,265)	(168,876)	(92,731)	(185,455)
- Derivative financial instruments	28,653	25,838	28,653	25,838	Cash and cash equivalents at the beginning of the period	2,960,609	1,970,324	2,888,038	1,891,147
Investment portfolio					Cash and cash equivalents at the end of the period	2,849,344	1,801,448	2,795,307	1,705,692
- Available-for-sale securities	2,100,693	3,145,963	1,997,504	2,803,089					
- Held-to-maturity securities	3,350,892	849,416	3,034,361	804,990					
Investments in subsidiaries and associates	173,876	188,147	179,546	459,662					
Property, plant and equipment	488,415	506,308	287,076	296,877					
Investment property	202,581	197,386	158,854	162,330					
Intangible assets	24,465	26,698	2,026	3,686					
Other assets	1,263,807	1,211,026	796,214	704,706					
Deferred tax asset	483,684	416,224	456,431	382,359					
TOTAL ASSETS	31,886,952	32,838,543	31,102,112	32,039,091					

EQUITY AND LIABILITIES					STATEMENT OF CHANGES IN EQUITY (Consolidated and non consolidated)				
Amounts in thousands of Euro					Amounts in thousands of Euro				
	GROUP		BANK			GROUP		BANK	
	01.01-30.09.2010	01.01-30.09.2009	01.01-30.09.2010	01.01-30.09.2009		01.01-30.09.2010	01.01-30.09.2009	01.01-30.09.2010	01.01-30.09.2009
Deposits from banks	9,111,052	6,478,819	9,009,167	6,379,410	Equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively)	1,361,259	930,656	1,353,604	888,855
Deposits from customers	19,734,566	22,595,987	19,836,565	22,682,801	Total comprehensive income net of tax	(323,916)	242,464	(290,473)	240,482
Financial liabilities at fair value through profit or loss	473,742	931,587	473,742	931,587	Deferred tax on entries recognized directly to equity	(25)	(233)	(25)	(233)
Subordinated loans	249,096	248,794	249,096	248,794	Dividends paid	(796)	(803)	0	0
Provisions / Other liabilities	466,420	474,104	320,605	338,592	Share capital increase	0	674,325	0	674,325
Derivative financial instruments - liabilities	149,831	104,303	149,831	104,303	Changes in Group's participations	(9,589)	0	0	0
Insurance reserves	675,314	643,690	0	0					
Total liabilities (a)	30,660,021	31,477,289	30,039,006	30,685,487	Equity at the end of the period 30.09.2010 and 30.09.2009 respectively	1,026,931	1,846,409	1,063,106	1,803,429
Share capital	1,326,920	1,326,920	1,326,920	1,326,920					
Other equity elements	(353,190)	(24,159)	(263,814)	26,684					
Equity attributable to the Bank's equity holders (b)	973,730	1,302,761	1,063,106	1,353,604					
Minority interests (c)	53,201	58,498	-	-					
Total equity (d) = (b) + (c)	1,026,931	1,361,259	1,063,106	1,353,604					
TOTAL EQUITY & LIABILITIES (a) + (d)	31,886,952	32,838,543	31,102,112	32,039,091					

STATEMENT OF COMPREHENSIVE INCOME (Consolidated and non consolidated)					STATEMENT OF COMPREHENSIVE INCOME (Consolidated and non consolidated)				
Amounts in thousands of Euro					Amounts in thousands of Euro				
	GROUP					BANK			
	01.01-30.09.2010	01.01-30.09.2009	01.07-30.09.2010	01.07-30.09.2009		01.01-30.09.2010	01.01-30.09.2009	01.07-30.09.2010	01.07-30.09.2009
Interest and similar income	898,370	898,642	308,040	296,101	Interest and similar income	866,031	861,062	297,896	284,366
Interest expense and similar charges	(274,992)	(340,718)	(93,953)	(88,930)	Interest expense and similar charges	(273,784)	(332,526)	(91,655)	(84,564)
Net interest income	613,378	545,924	214,087	207,171	Net interest income	592,247	528,536	206,241	199,802
Fee and commission income	73,840	83,814	24,766	26,742	Fee and commission income	59,855	65,692	20,349	21,168
Fee and commission expenses	(25,980)	(26,953)	(7,675)	(7,550)	Fee and commission expenses	(20,330)	(23,909)	(5,602)	(8,471)
Net fee and commission income	47,860	57,861	17,091	19,192	Net fee and commission income	39,525	41,783	14,747	12,697
Net trading income	(129,740)	139,231	108	31,065	Net trading income	(124,354)	139,060	(528)	30,014
Net investment income	(1,346)	15,727	(2,427)	3,170	Net investment income	(1,139)	14,028	(603)	2,716
Dividend income	6,085	15,525	5,645	5,645	Dividend income	6,950	15,968	322	452
Other operating income	62,567	46,095	23,891	15,151	Other operating income	11,067	9,793	4,064	3,595
Operating income	598,804	820,263	253,539	276,294	Operating income	524,401	749,158	224,243	249,276
Staff cost	(323,169)	(315,941)	(107,476)	(107,646)	Staff cost	(282,279)	(277,152)	(94,396)	(94,403)
Other expenses	(90,330)	(112,278)	(32,863)	(38,465)	Other expenses	(75,688)	(83,245)	(29,442)	(32,639)
Depreciation	(30,274)	(28,848)	(9,720)	(10,201)	Depreciation	(21,280)	(20,689)	(6,965)	(6,704)
Impairment losses	(287,195)	(240,796)	(98,153)	(98,137)	Impairment losses	(283,891)	(234,620)	(111,611)	(94,620)
Operating profit/(loss)	(132,164)	122,400	5,327	21,845	Operating profit/(loss)	(138,737)	133,452	(18,191)	20,910
Share of profit of associates	1,038	1,534	(3,074)	398	Share of profit of associates	0	0	0	0
Profit/(loss) before tax	(131,126)	123,934	2,253	22,243	Profit/(loss) before tax	(138,737)	133,452	(18,191)	20,910
Tax	13,912	(43,521)	(8,887)	(10,622)	Tax	19,727	(37,188)	(4,804)	(9,356)
Profit/(loss) after tax (A)	(117,214)	80,413	(6,634)	11,621	Profit/(loss) after tax (A)	(119,010)	96,264	(22,995)	11,554
attributed to:					attributed to:				
- Bank's Equity Holders	(117,246)	82,432	(7,388)	11,095	- Bank's Equity Holders	-	-	-	-
- Minority interests	32	(2,019)	754	526	- Minority interests	-	-	-	-
Other comprehensive income net of tax (B)	(206,702)	162,051	37,806	83,251	Other comprehensive income net of tax (B)	(171,463)	144,218	28,365	70,496
Total comprehensive income net of tax (A) + (B)	(323,916)	242,464	31,172	94,872	Total comprehensive income net of tax (A) + (B)	(290,473)	240,482	5,370	82,590
attributed to:					attributed to:				
- Bank's Equity Holders	(322,014)	241,173	29,376	92,579	- Bank's Equity Holders	-	-	-	-
- Minority interests	(1,092)	1,291	1,796	2,293	- Minority interests	-	-	-	-
Basic Earnings / (Losses) per share (in euro)	(0,1721)	0,0710	(0,0225)	(0,0018)	Basic Earnings / (Losses) per share (in euro)	(0,17370)	0,0861	(0,0397)	(0,0013)
Diluted Earnings / (Losses) per share (in euro)	-	-	-	-	Diluted Earnings / (Losses) per share (in euro)	(0,17370)	0,0854	(0,0397)	0,0109

ADDITIONAL FIGURES AND INFORMATION:

1. The companies included in the Consolidated Financial Statements, their registration offices, the percentage of participation in them, the activities and the consolidation method are mentioned in note 1 of the Consolidated Financial Statements as of 30.09.2010.

2. ATE INSURANCE S.A.'s subsidiary in Romania, ATE INSURANCE S.A ROMANIA, was for first time included in ATEbank's Consolidated Financial Statements as of 31.12.2009. Further analysis is available in note 1 of the Consolidated Financial Statements as of 30.09.2010.

3. During the closing period of 2010, the Bank increased its participation in certain subsidiaries which were held by other companies of the Group or other holders. More analytically, the following additional percentage acquisitions took place: ATE Leasing S.A. (0,59%), ATE Cards S.A. (2,00%) , ATE AEDAK S.A. (46%), ATE Techniki Piroforiki S.A. (10,34%) , ATE Advertising S.A. (16,41%), ATE AXEPEY S.A. (33,41%) and ATExeloxi S.A. (5,00%). The Bank henceforth owns 100% of ATE Leasing S.A., ATE Cards S.A., ATE AEDAK S.A., ATE AXEPEY S.A. and ATExeloxi S.A. as well as 93,07% of ATE Techniki Piroforiki S.A. and 65,04% of ATE Advertising S.A. Additionally, pursuant to the voluntary public offer addressed to the shareholders of ATE Insurance S.A. and after the completion of the off-exchange transfer of the transferred shares, the Bank acquired 15,92% ownership of the company's share capital and voting rights amounting to € 6.676 th. Therefore, as at 30.09.2010, the Bank held 100,00% of ATE Insurance S.A. issued shares. Further analysis is available in note 7 of the Group and in note 16 of the Bank's Financial Statements as of 30.09.2010 respectively. The subsidiary company ELVIZ S.A. increased its share capital by EUR 16.593 thousand. The increase was fully covered by ATEbank and thus it now holds 99,98% of the subsidiary's share capital as opposed to 99,82% held before the increase.

4. A separate mention for the Group and the Bank's unaudited tax years is provided in the Consolidated Financial Statements as of 30.09.2010, in note 11.

5. As at 30.09.2010, the Group owns 2.120.825 treasury shares with cost € 8.338 thous. that are deducted from equity.

6. The total number of personnel for the Group and the Bank is as follows:

	GROUP		BANK	
	30-Sept-10	30-Sept-09	30-Sept-10	30-Sept-09
Permanent personnel:	8.554	8.897	6.403	6.550
Seasonal personnel:	1.661	1.743	0	0
Total personnel:	10.215	10.640	6.403	6.550

7. The amounts and the nature of Other comprehensive income net of tax for the Group and the Bank are as follows:

	GROUP		BANK	
(amounts in thousands of euro)	30-Sept-10	30-Sept-09	30-Sept-10	30-Sept-09
Exchange rate differences:	(20.109)	(9.777)	0	0
Revaluation reserve available-for-sale investments:				
- Valuation of the period	(247.780)	194.596	(233.172)	158.294
- (Gain)/Loss transferred to income statement on disposal of available for sale investments	20.773	21.359	18.841	21.978
- Impairment of the period	4.772	0	0	0
- Tax related	35.664	(44.117)	42.868	(36.054)
Share of other comprehensive income of associates:	(22)	(10)	0	0
Other comprehensive income net of tax:	(206.702)	162.051	(171.463)	144.218

8. On 13.07.2010 expired the extension of the deadline for the old shareholders to exercise their preference right, for the share capital increase of FBBank amounting up to EUR 50.000.286, which was initially decided by the Annual Shareholders Meeting as at 13.04.2010, and was reapproved on 11.06.2010. The share capital increased on the whole by the amount of EUR 28.942.832,94. ATEbank did not participate in the share capital increase of FBBank, hence its participation percentage was decreased from 49%, as at before the increase, to 40,52%.

9. The Bank, in accordance to article 3 of the Law 3723/2008 concerning the "Liquidity Reinforcement to the economy to face the consequences of the international financial crisis", has entered into an additional loan facility of EUR 1.4 bn. which may be kept by the European Central Bank as collateral for liquidity reinforcement. Moreover, in force of article 2 of L. 3723/2008, the Bank issued a EUR 648 ml. bond collateralised by the Greek State.

10. On 30 September 2010 the net of tax dividend attributable to preference shareholders amounted to EUR 38,20 ml. Further analysis about the preference shares' issue is detailed in note 21 of the Group and the Bank's Financial Statements as of 30.09.2010 respectively.

11. All transactions (income and expenses) from the beginning of the year as well as the assets and liabilities of the Group and Bank at the end of the period resulting from their related parties transactions, according to IAS 24, with separate indication of BoD and key management personnel fees, their transactions and their claims and obligations are shown below:

OTHER RELATED PARTIES				BOARD OF DIRECTORS AND KEY MANAGEMENT PERSONNEL			
	GROUP	BANK		GROUP	BANK		
	30-Sept-10	30-Sept-10		30-Sept-10	30-Sept-10		
a) Income:	€ 1,13 ml.	€ 33,22 ml.	a) Fees:	€ 2,96 ml.	€ 0,48 ml.		
b) Expenses:	0	€ 37,35 ml.	b) Loans:	€ 4,31 ml.	€ 0,17 ml.		
c) Assets:	0	€ 813,27 ml.	c) Deposits:	€ 10,25 ml.	€ 5,34 ml.		
d) Liabilities:	0	€ 510,70 ml.					
12. The accumulated provisions made for each of the following cases are:							
	GROUP	BANK		GROUP	BANK		
	30-Sept-10	30-Sept-10		30-Sept-10	30-Sept-10		
Litigations:	€ 13,86 ml.	€ 3,20 ml.					
Unaudited tax years:	€ 16,45 ml.	€ 13,07 ml.					
Other provisions:	€ 54,37 ml.	€ 44,95 ml.					
	€ 84,68 ml.	€ 61,22 ml.					