



AGRICULTURAL BANK OF GREECE S.A.
R.N.S.A. 2440206/B/91/29

22 PANEPISTIMIOU STR., 105 64, ATHENS
FINANCIAL FIGURES AND INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 31 MARCH 2010
(According to the Board of Directors' decision 4/80728.04.2009 of the Capital Assets Committee)

All figures mentioned underneath aim at providing information relating to the financial position and results of AGRICULTURAL BANK OF GREECE S.A. and of the GROUP of AGRICULTURAL BANK OF GREECE S.A. Therefore, we recommend to the reader, before any investment decision or transaction is performed with the Bank, to visit the web site of the Bank, where the Financial Statements as well as the auditor's report when necessary, are available.

Web site address : www.atebank.gr

Date of approval of Financial Statements by the Board of Directors : 27 May 2010

STATEMENT OF FINANCIAL POSITION (Consolidated and non consolidated)
Amounts in thousand Euro

	GROUP		BANK	
	31.03.2010	31.12.2009	31.03.2010	31.12.2009
ASSETS				
Cash and balances with the Central Bank	509.864	1.029.928	471.771	996.565
Loans and advances to banks	2.350.109	2.429.149	2.292.174	2.369.942
Loans and advances to customers	23.063.485	21.910.078	23.256.920	22.133.349
Financial assets at fair value through profit or loss				
- Trading securities	782.459	901.782	776.667	895.698
- Derivative financial instruments	22.464	25.838	22.464	25.838
Investment portfolio				
- Available-for-sale securities	3.562.144	3.145.963	3.212.684	2.803.089
- Held-to-maturity securities	854.982	849.416	805.011	804.990
Investments in subsidiaries and associates	185.843	188.147	459.662	459.662
Property, plant and equipment	501.700	506.908	293.613	296.877
Investment property	199.710	197.386	159.255	162.330
Intangible assets	26.714	26.698	3.053	3.886
Other assets	1.197.112	1.211.026	722.629	704.708
Deferred tax asset	446.157	416.224	407.969	382.359
TOTAL ASSETS	33.702.743	32.838.543	32.883.872	32.039.991
EQUITY AND LIABILITIES				
Deposits from banks	8.233.183	6.478.819	8.132.873	6.379.410
Deposits from customers	21.873.554	22.595.987	21.918.750	22.682.801
Financial liabilities at fair value through profit or loss	901.357	931.587	901.357	931.587
Subordinated loans	248.895	248.794	248.895	248.794
Provisions / Other liabilities	391.270	474.104	296.215	338.592
Derivative financial instruments - liabilities	134.013	104.303	134.013	104.303
Insurance reserves	681.613	643.690	0	0
Total liabilities (a)	32.463.885	31.477.284	31.632.103	30.685.487
Share capital	1.326.920	1.326.920	1.326.920	1.326.920
Other equity elements	(143.712)	(24.159)	(75.151)	(26.894)
Equity attributable to the Bank's equity holders (b)	1.183.208	1.302.761	1.251.769	1.353.904
Minority interests (c)	55.650	58.498	0	0
Total equity (d) = (b) + (c)	1.238.858	1.361.259	1.251.769	1.353.904
TOTAL EQUITY & LIABILITIES (a) + (d)	33.702.743	32.838.543	32.883.872	32.039.991

STATEMENT OF CHANGES IN EQUITY (Consolidated and non consolidated)
Amounts in thousand Euro

	GROUP		BANK	
	31.03.2010	31.03.2009	31.03.2010	31.03.2009
Equity at the beginning of the period (01.01.2010 and 01.01.2009 respectively)	1.361.259	930.656	1.353.604	888.855
Total comprehensive income net of tax	(122.393)	3.344	(101.827)	24.614
Deferred tax on entries recognized directly to equity	(8)	(121)	(8)	(121)
Share capital increase expenses	0	(675)	0	(675)
Equity at the end of the period 31.03.2010 and 31.03.2009 respectively	1.238.858	933.204	1.251.769	912.673

ADDITIONAL FIGURES AND INFORMATION:

1. On 31 March 2010 the net of tax dividend attributable to preference shareholders amounted to EUR 12,30 mil. Further analysis about the preference shares' issue is detailed in note 24 of the Group and the Bank's Financial Statements as of 31.03.2010 respectively.

2. The companies included in the Consolidated Financial Statements, their registration offices, the percentage of participation in them, the activities and the consolidation method are mentioned in note 1 of the Consolidated Financial Statements as of 31.03.2010.

3. ATE INSURANCE S.A.'s subsidiary in Romania, ATE INSURANCE S.A. ROMANIA, is for first time included in ATEBank's Consolidated Financial Statements as of 31.12.2009. The newly established subsidiary of DODONI S.A., ZO. DO. S.A. was included for the first time in ATEBank's Consolidated Financial Statements as at 30.06.2009. Further analysis is available in note 1 of the Consolidated Financial Statements as of 31.03.2010.

4. Further analysis about the Basic and Diluted Earnings per share is detailed in note 15 of the Group and the Bank's Financial Statements as of 31.03.2010 respectively.

5. A separate mention for the Group and the Bank's unaudited tax years is provided in the Consolidated Financial Statements as of 31.03.2010, in note 14.

6. The total number of personnel for the Group and the Bank is as follows:

	GROUP		BANK	
	31-March-10	31-March-09	31-March-10	31-March-09
Permanent personnel:	8.796	8.994	6.527	6.569
Seasonal personnel:	499	598	0	0
Total personnel:	9.295	9.592	6.527	6.569

7. The amounts and the nature of Other comprehensive income net of tax for the Group and the Bank are as follows:

	GROUP		BANK	
	31-March-10	31-March-09	31-March-10	31-March-09
(amounts in thousand euro)				
Exchange rate differences:	(4.240)	(13.724)	0	0
Revaluation reserve available-for-sale investments:				
- Valuation for the period	(102.706)	(27.137)	(82.612)	(28.195)
-(Gain)/Loss transferred to income statement on disposal of available-for-sale securities	2.087	3.906	2.033	3.905
- Tax related	20.076	4.666	16.116	4.858
Share of other comprehensive income of associates:	0	(41)	0	0
Other comprehensive income net of tax:	(84.783)	(32.330)	(64.463)	(19.432)

STATEMENT OF COMPREHENSIVE INCOME (Consolidated and non consolidated)
Amounts in thousand Euro

	GROUP		BANK	
	01.01-31.03.2010	01.01-31.03.2009	01.01-31.03.2010	01.01-31.03.2009
Interest and similar income	290.124	298.586	278.686	292.262
Interest expense and similar charges	(92.073)	(140.814)	(88.244)	(137.866)
Net interest income	198.051	157.772	190.442	154.396
Fee and commission income	27.266	26.027	22.169	21.363
Fee and commission expenses	(10.718)	(9.492)	(9.031)	(7.943)
Net fee and commission income	16.548	17.545	13.138	13.420
Net trading income	(32.344)	53.111	(32.430)	52.949
Net investment income	744	5.400	444	5.281
Dividend income	17	2.141	14	2.141
Other operating income	12.442	15.715	2.314	3.625
Operating income	195.458	251.684	173.922	231.812
Staff cost	(106.772)	(105.560)	(94.878)	(91.809)
Other expenses	(30.435)	(29.108)	(23.176)	(19.628)
Depreciation	(10.882)	(10.266)	(7.234)	(7.660)
Impairment losses	(95.949)	(56.753)	(95.000)	(55.000)
Operating profit/(loss)	(48.580)	49.997	(46.366)	57.717
Share of profit of associates	3.116	1.005	0	0
Profit/(loss) before tax	(45.464)	51.002	(46.366)	57.717
Tax	7.854	(15.328)	9.002	(13.671)
Profit/(loss) after tax (A)	(37.610)	35.674	(37.364)	44.046
attributed to:				
- Bank's Equity Holders	(37.413)	37.321	-	-
- Minority interests	(197)	(1.647)	-	-
Other comprehensive income net of tax (B)	(84.783)	(32.330)	(64.463)	(19.432)
Total comprehensive income net of tax (A) + (B)	(122.393)	3.344	(101.827)	24.614
attributed to:				
- Bank's Equity Holders	(119.545)	6.162	-	-
- Minority interests	(2.848)	(2.818)	-	-
Basic Earnings / (Losses) per share (in euro)	(0,0551)	0,0413	(0,0549)	0,0486

STATEMENT OF CASH FLOWS (Consolidated and non consolidated)
Amounts in thousand Euro

	GROUP		BANK	
	01.01-31.03.2010	01.01-31.03.2009	01.01-31.03.2010	01.01-31.03.2009
Net cash flows from operating activities (a)	(365.305)	34.377	(409.459)	97.324
Net cash flows from investing activities (b)	(528.841)	(390.348)	(489.554)	(381.579)
Net cash flows from financing activities (c)	0	(675)	0	(675)
Net increase/(decrease) in cash and cash equivalents (a)+(b)+(c)	(894.146)	(356.646)	(899.013)	(284.930)
Effect of exchange rate changes on cash and cash equivalents	(746)	(2.497)	663	537
Total increase/(decrease) in cash and cash equivalents	(894.892)	(359.143)	(898.350)	(284.393)
Cash and cash equivalents at the beginning of the period	2.893.608	1.970.324	2.888.038	1.891.147
Cash and cash equivalents at the end of the period	2.085.717	1.611.181	1.989.688	1.606.754

8. As at 31.03.2010, the Group owns 2.120.825 treasury shares with cost € 8.338 th. that are deducted from equity.

9. The accounting policies, applied in the Financial Statements as at 31.03.2010 are consistent with those stated in the respective financial statements for the year ended 31.12.2009 and are available on the web site of the Bank. The Group and the Bank during the second semester of 2008, applied the amendments of IAS 39 and IFRS 7 and the impact in the Financial Statements is presented in note 19 of the Group and the Bank's Financial Statements as of 31.03.2010 respectively.

10. As at 21 April 2010 ATEBank realised the acquisition of the issued shares of its subsidiaries ATE Leasing S.A. (0,59%), ATE Cards S.A. (2,00%) - ATE Techniki Pliroforiki S.A. (10,34%) and ATEExcelixi S.A. (5,00%) from ATE Insurance S.A. The Bank currently owns 100% of ATE Leasing S.A., ATE Cards S.A. and ATEExcelixi S.A. as well as 93,07% of ATE Techniki Pliroforiki S.A. As at 27 April 2010 ATEBank realised the acquisition of the issued shares of its subsidiary ATE Advertising S.A. (16,41%) which were in the possession of other ATE Group subsidiaries, resulting in an increased ownership of 65,04%. Furthermore, the completion of the acquisition of the issued shares of ATE Insurance S.A. is still under way, as determined according to the optional public offering on behalf of ATEBank to the entity's shareholders, while ATEBank's participation as at 25 May 2010 amounted to 94,745%.

11. All transactions (income and expenses) from the beginning of the year as well as the assets and liabilities of the Group and Bank at the end of the period resulting from their related parties transactions, according to IAS 24, with separate indication of BoD and key management personnel fees, their transactions and their claims and obligations are shown below:

OTHER RELATED PARTIES				BOARD OF DIRECTORS AND KEY MANAGEMENT PERSONNEL			
GROUP		BANK		GROUP		BANK	
31-March-10	31-March-10	31-March-10	31-March-10	31-March-10	31-March-10	31-March-10	31-March-10
a) Income:	€ 0,47 mil.	€ 6,36 mil.	a) Fees:	€ 0,93 mil.	€ 0,16 mil.		
b) Expenses:	0	€ 8,82 mil.	b) Loans:	€ 4,60 mil.	€ 0,09 mil.		
c) Assets:	€ 30,00 mil.	€ 794,37 mil.	c) Deposits:	€ 10,17 mil.	€ 5,01 mil.		
d) Liabilities:	€ 0,03 mil.	€ 467,80 mil.					
12. The accumulated provisions made for each of the following cases are:							
GROUP		BANK					
31-March-10	31-March-10	31-March-10	31-March-10				
Litigations:	€ 13,86 mil.	€ 3,20 mil.					
Unaudited tax years:	€ 20,75 mil.	€ 12,07 mil.					
Other provisions:	€ 51,26 mil.	€ 42,67 mil.					
	€ 85,87 mil.	€ 57,94 mil.					

ATHENS, 27 MAY 2010

THE GOVERNOR

THE VICE CHAIRMAN

THE HEAD OF
FINANCE DEPARTMENT

THEODOROS N. PANTALAKIS
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ADAMANTINI K. LAZARI
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