AUTOHELLAS SA (HERTZ)

: Panagiotis Vroustouris : ENEL SA.

Georgios Vassilakis non-executive member Spyridon Flegas, independent non-executive member Stefanos Kotsolis, independent non-executive member

Concise Summary from 01.01.2010 until 31.12.2010

PUBLISHED ACCORDING TO LAW 2190/20, article 135 for companies that publish financial statements according to IFRS)

The figures and information below provide a concise summary of the financial statements and earnings of AUTOHELLAS S.A. We strongly suggest to any person interested in investing to Autohellas or to proceed to any other transaction with Autohellas to read the financial statements as indicated by the International Accounting Financial Standards (IFRS), which are presented in out website www.hertz.gr, along with the independent auditor's report, when this is required.

	BALANCE SHEET					CASH FLOW			
	FIGURES IN EURO GROUPS COMPANY			34407	(PERIOD FROM 1st JANUARY UNTIL. 31st DECEMBER 2010)				
					FIGURES IN EURO GROUP		COMPANY		
<u>ASSETS</u>	31/12/2010	31/12/2009	31/12/2010	31/12/2009	_	01.01-31.12.10	01.01-31.12.09	01.01-31.12.10	01.01-31.12.09
Owner Occupied Tangible Assets Investment in Propreties	294.339.050,71 10.932.673,30	293.436.928,47 10.511.745,60	253.593.328,39 14.222.198,62	258.140.852,98 14.557.901,61	Operating Activities				
Intangibles Other Non-current Assets	246.551,66 18.542.468,80	202.728,96 33.239.630,29	72.459,66 26.703.945,71	32.508,30 33.596.837,10	Earning before tax Adjustments for:	21.275.334,36	23.359.536,36	24.823.859,50	16.441.292,12
Inventories	915.748,34	1.239.746,35	64.211,50	50.876,00	Fixed assets depreciation:	55.399.164,52	54.372.242,64	47.123.090,89	47.174.789,69
Trade Receivables	30.343.204,46	32.547.943,37	25.323.099,43	27.478.157,46	Assets value readjustment	175.221,48	0,00	175.221,48	0,00
Other Assets	90.533.363,76	62.013.206,68	88.512.180,16	60.799.351,76	Fixed Assets Value Readjustment	1.476.254,48	0,00	1.996.254,48	0,00
TOTAL ASSETS OWNER'S EQUITY and LIABILITIES	445.853.061,03	433.191.929,72	408.491.423,47	394.656.485,21	Provisions Exchange Differencies	1.777.848,86 -17.797,05	2.020.938,20 0,00	1.688.328,04 0,00	1.765.359,87 0,00
Shareholders equity	11.635.200,00	11.635.200,00	11.635.200,00	11.635.200,00	Results (Earnings) from Investment Activities	-4.481.819,81	-5.835.292,93	-14.907.030,59	-4.942.733,72
Other equity assets	119.590.848,04	109.185.217,51	106.049.355,00	96.351.188,16	Interest expense and related expenses paid	4.867.687,41	5.436.878,83	3.984.130,85	4.624.112,92
Total shareholders equity (a)	131.226.048,04	120.820.417,51	117.684.555,00	107.986.388,16	Income from participation in assosiated companies	-3.058.924,25	-1.688.773,75	0,00	0,00
Minority interests (b) Total Equity (c)=(a)+(b) Long Term Borrowing Provisions / Other Long Term Borrowing Short-Term Bank Liabilities	0,00 131.226.048,04 222.088.762,14 30.304.802,20 16.135.745,12	0,00 120.820.417,51 222.466.137,26 28.301.303,22 17.921.726,94	0,00 117.684.555,00 219.686.499,89 29.484.657,16 0,00	0,00 107.986.388,16 219.541.499,93 26.722.268,19 0,00	Add/Less adjusments from changes in accounts of working capital or operating activities Increase/(decrease) in inventories Receivables Increase/(decrease) in liabilities (except banks) Purchase of renting vehicles	263.036,00 -852.195,16 1.961.333,65 -79.464.450,01	557.881,60 10.083.703,47 -7.819.799,80 -74.777.143,39	-13.335,50 788.444,14 -507.065,19 -66.508.403,18	-3.106,90 10.297.546,02 -4.620.237,20 -64.979.893,72
Other-Short term liabilities	46.097.703,53	43.682.344,79	41.635.711,42	40.406.328,93	Sales of renting vehicles	33.512.887,02	36.135.025,38	30.362.481,74	33.353.071,45
Total Liabilities (d)	314.627.012,99	312.371.512,21	290.806.868,47	286.670.097,05	Less:				
Total Equity and Liabilities (c)+(d)	445.853.061,03	433.191.929,72	408.491.423,47	394.656.485,21	Interest expense and related expenses paid	-7.629.573,36	-8.148.647,37	-6.544.774,16	-7.192.912,75
					Taxes paid	-5.568.285,75	-1.130.629,28	-4.866.992,61	-900.689,44
					Net Cash flows from operating activities (a)	19.635.722,39	32.565.919,96	17.594.209,89	31.016.598,34
PROFIT AND LOSS ACCOUNTS	-	uary until 31st of Dec	ember 2010)		Cash flows from investing activities Acquisition of subsidiaries, participation and				
	FIGURES IN EURO				other investments	-18.312.392,67	-1.517.806,00	-18.812.392,67	-1.517.806,00
	GRO	GROUP COMPANY		PANY	Purchase of tangible and intagible assets	-1.300.515,62	-2.278.235,73	-1.107.746,18	-1.767.541,10
	01.01-31.12.10	01.01-31.12.09	01.01-31.12.10	01.01-31.12.09	Proceeds from sales of tangible assets	877.398,62	1.147.398,30	860.353,42	1.010.681,24
					Purchase of investment assets	0,00	-93.332,45	0,00	-93.332,45
Turnover	169.828.862,77	176.015.436,71	144.519.772,76	152.665.535,93	Proceeds from interest	3.234.621,74	2.176.686,61	3.033.379,10	2.001.407,59
Gross Profit	34.246.478,89	38.584.395,00	22.815.467,31	27.132.445,00	Proceeds from dividends	1.742.678,36	1.236.980,00	1.742.678,36	1.236.980,00
Earnings before tax , financial and investment activities	22.817.673,64	25.870.661,44	17.752.786,54	19.828.425,04	Proceeds from sales of subsidiaries, affiliated companies and other investments	28.989.680,00	0,00	28.989.680,00	0,00
Earnings before tax	21.275.334,36	23.359.536,36	24.823.859,50	16.441.292,12	Net cash flow from investing activities (b)	15.231.470,43	671.690,73	14.705.952,03	870.389,28
Earnings After Tax	14.362.221,77	14.362.221,77 17.651.841,78 17.231.453,63 11.963.434,89		Cash flows from financing activities					
Parent company Owners	14.362.221,77	17.576.476,79			Proceeds from borrowings	580.652,63	500.000,00	0,00	0,00
Minority interest	0,00	75.364,99			Loan repayments	-2.889.009,42	-375.364,19	0,00	0,00
Other Profit/loss for the period after tax (B)	-473.243,98	2.622.961,60	-3.170.086,79	2.622.961,60	Dividends paid	-4.363.200,00	-4.363.200,00	-4.363.200,00	-4.363.200,00
Profit/loss for the period after tax (A) + (B)	13.888.977,79	20.274.803,38	14.061.366,84	14.586.396,49	Net cash flow from financing activities (c) Net increase in cash and cash equivalents	-6.671.556,79	-4.238.564,19	-4.363.200,00	-4.363.200,00
Parent company Owners	13.888.977,79	20.199.438,39			(a)+(b)+(c)	28.195.636,03	28.999.046,50	27.936.961,92	27.523.787,62
Minority interest	0,00	75.364,99			Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the	53.540.353,88	24.541.307,38	51.741.879,21	24.218.091,59
Net earnings per share - basic (€)	0,3950	0,4834	0,4739	0,3290	period	81.735.989,91	53.540.353,88	79.678.841,13	51.741.879,21
Proposed dividend per share	_	0,12	_	0,12					

INFORMATION FOR THE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 01/01/2010 - 31/12/2010

	FIGURES IN EURO GROI	JP	COMPANY		
	31/12/2010	31/12/2009	31/12/2010	31/12/2009	
Equity balance at the beginning of the Year (1.1.2010 &					
1.1.2009) Arrangement	120.820.417,51 0,00	105.403.050,86 531.819,27	107.986.388,16 0,00	97.763.191,67 0,00	
Total net income after tax	13.888.977,79	20.274.803,38	14.061.366,84	14.586.396,49	
Sale of associate (Assets inventory)	892.392,74	0,00	0,00	0,00	
Increase in Share Capital	-12.540,00	-8.250,00	0,00	0,00	
Divedends paid Acquisition of minority interests	-4.363.200,00 0,00	-4.363.200,00 -1.017.806,00	-4.363.200,00 0,00	-4.363.200,00 0,00	
31.12.2009)	131.226.048,04	120.820.417,51	117.684.555,00	107.986.388,16	

Vise Chairman of the Bod & Managing director Chairman of the BoD Chief Financial Officer Accounting manager

Eftichios T. Vassilakis ID X 679379

Earnings (losses) before tax.financial activities.investment

78.216.838,16 80.242.904,08 64.875.877,43 67.003.214,73

Additional Information

1. Group companies included in the consolidated financial statements with their respective locations and percentages of ownership are mentioned in note 2 of the financial statements.

On September 27, 2010, the company sold its shareholding (33.5603%) in OLYMPIC COMMERCIAL & TOURIST ENTERPRISES. SA

The sale resulted in a profit of \in 111,808.08 for the Group (percentage of profit after tax 0.6%) and a profit of \in 11,308,779.93 (percentage of profit after tax 49.9%) (Note 9 Financial Statements).

In February 2010 the company established the subsidiary company AUTOTECHNICA SERBIA DOO in Serbia with a capital of 500.000€ and

participation percentage of 100% (note 8 in financial statements). In December 2010 the company established the subsidiary company A AUTOTECHNICA MONTENEGRO DOO in Montenegro with a capital of 3.000€

participation percentage of 100% (note 8 in financial statements).

There aren't any companies that are not being consolidated in current year, who had been consolidated in the previous years' respective period. There aren't any companies that are not included in the consolidation and there is no change in the consolidated method of the

company between periods 2. Fiscal years that have not been tax audited are mentioned in note 29.

For non tax-audited fiscal years a provision of € 150.538 has been made for the group and company.

There are no litigations or any rule of court which might have an important impact on the financial position of AUTOHELLAS SA

3. Number of employees on 31.12.10 :Group 500, Company 258, and on the 31.12.09 Group 501, Company 266.

4. In Parent Company and Group there are not any «Other Provisions» until 31.12.2010.
 5. The amount of sales and purchanges, (of goods and services) from the beginning of the period and the receivables and payables

between the Group and the Company according to the IAS 24 are as follows :

Figures in €	Group	Company	
a) Income	6,086,578.68	8,050,009.23	
b) Expenses	21,826,479.33	37,099,713.87	
c) Receivables	823,451.95	1,639,054.28	
d) Payables	1,752,693.26	6,324,526.17	
e) Board members and key management personnel remuneration & other benefits	2,472,169.27	2,132,987.41	
f) Amounts owed by key management personnel and Board members	0.00	0.00	
g) Amounts owed to key management personnel and Board members	0.00	0.00	

6. Capital expenditure for the period 01.01-31.12.2010was:Group € 80,6 mill., Company € 67,7 mill.

7. Company has no own shares

8. Other income after taxes are as follows

	Group		Comp	any
	31/12/2010	31/12/2009	31/12/2010	31/12/2009
Foreign exchange rate differences	-27,797.06	0.00	0.00	0.00
Income tax	0.00	0.00	0.00	0.00
Financial assets available for sale				
Earnings/loss for the period	-7,026,046.40	3,265,627.20	-7,026,046.40	3,265,627.20
Fixed assets readjustment	8,919,935.10	0.00	5,301,647.17	0.00
Income tax	-1,422,158.22	0.00	-1,060,329.43	0.00
Share of other comprehensive income related business	441,125.58	0.00	0.00	0.00
Earnings carried forward	-1,091,753.28	0.00	0.00	0.00
Income tax	118,808.43	0.00	0.00	0.00
Cash flow hedging				
Result rearrangements	1,556,846.52	580,768.05	1,556,846.52	580,768.05
Valuation result for the period	-2,063,896.68	-1,426,380.68	-2,063,896.68	-1,426,380.68
Cash flow hedging tax	121,692.03	202,947.03	121,692.03	202,947.03
Other income after taxes	-473,243.98	2,622,961.60	-3,170,086.79	2,622,961.60
Total Income after taxes	13,888,977.79	20,274,803.38	14,061,366.84	14,586,396.49