

(Translation from the original text in Greek)

The following condensed interim financial statements, notes and information that are derived from the interim financial statements, aim to provide a general update on the financial position and results of the "Coca-Cola Hellenic Bottling Company S.A." Group and the parent Company. We therefore recommend to the reader, before making any investment decision or any other transaction with the publisher, to refer to the publisher's internet address, where the financial statements are attached along with the review report of the auditors where appropriate.

Internet address: [www.coca-colahellenic.com](http://www.coca-colahellenic.com)

Date of approval of the financial statements by the Board of Directors: 28 July 2010

Certified Auditor Accountant: **Marios Psaltis (SOEL reg.no. 38081)**

Audit Company: **PricewaterhouseCoopers**

Review report: **Unqualified**

CONDENSED BALANCE SHEET (Amounts in euro mil.)	GROUP		PARENT COMPANY		CONDENSED STATEMENT OF COMPREHENSIVE INCOME (Amounts in euro mil.)	GROUP		PARENT COMPANY	
	02/07/2010	31/12/2009	02/07/2010	31/12/2009		01/01-02/07/2010	01/01-03/07/2009	01/01-02/07/2010	01/01-03/07/2009
<b>ASSETS</b>									
Property, plant and equipment	3,104.1	2,961.3	175.1	172.1	Net sales revenue	3,300.1	3,265.7	300.8	360.5
Intangible assets	1,928.2	1,874.1	7.5	7.5	Gross profit	1,344.8	1,304.6	133.5	169.4
Other non-current assets	234.7	212.9	2,340.9	2,348.5	Profit before tax, financial and investing results (EBIT)	314.6	301.3	14.1	52.1
Inventories	614.6	425.1	40.2	32.9	Profit / (loss) before tax	282.3	258.7	-0.4	48.2
Trade receivables	1,063.3	830.6	204.4	166.8	Profit / (loss) after tax (A)	203.2	201.1	-27.4	28.6
Other current assets	594.0	492.8	21.2	23.2	- Owners of the parent	196.6	190.0	-27.4	28.6
<b>TOTAL ASSETS</b>	<b>7,538.9</b>	<b>6,796.8</b>	<b>2,789.3</b>	<b>2,751.0</b>	- Non-controlling interests	6.6	11.1	-	-
					Other comprehensive income for the period, net of tax (B)	222.7	-109.2	-0.1	0.1
<b>EQUITY AND LIABILITIES</b>					Total comprehensive income for the period, net of tax (A) + (B)	425.9	91.9	-27.5	28.7
Share capital	182.9	182.8	182.9	182.8	- Owners of the parent	411.9	82.1	-27.5	28.7
Other equity items attributable to owners of the parent	2,624.9	2,310.4	1,392.1	1,517.2	- Non-controlling interests	14.0	9.8	-	-
Total equity attributable to owners of the parent (a)	2,807.8	2,493.2	1,575.0	1,700.0	Basic earnings per share (€)	0.5402	0.5203	-	-
Non-controlling interests (b)	112.5	102.7	-	-	Profit before tax, financial and investing results, depreciation and amortisation	504.5	478.1	29.1	65.7
Total equity (c) = (a)+(b)	2,920.3	2,595.9	1,575.0	1,700.0					
Long-term borrowings	2,224.1	2,100.6	853.3	803.3					
Provisions / other non-current liabilities	388.2	457.7	33.1	33.4					
Short-term borrowings	261.1	307.0	134.3	8.6					
Other current liabilities	1,745.2	1,335.6	193.6	205.7					
Total liabilities (d)	4,618.6	4,200.9	1,214.3	1,051.0					
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>7,538.9</b>	<b>6,796.8</b>	<b>2,789.3</b>	<b>2,751.0</b>					
<b>CONDENSED CASH FLOW STATEMENT</b> (Amounts in euro mil.)					<b>CONDENSED STATEMENT OF COMPREHENSIVE INCOME</b> (Amounts in euro mil.)				
<b>Operating activities:</b>									
Profit / (loss) after tax	203.2	201.1	-27.4	28.6	Net sales revenue	1,923.1	1,891.4	173.8	205.1
Finance costs, net	34.3	43.5	14.5	4.0	Gross profit	809.8	791.2	78.3	98.5
Dividend income	-	-	-	-0.1	Profit before tax, financial and investing results (EBIT)	262.7	264.5	17.7	34.1
Share of results of equity method investments	-2.0	-0.9	-	-	Profit before tax	247.2	247.9	9.8	32.6
Tax charged to the income statement	79.1	57.6	27.0	19.6	Profit / (loss) after tax (A)	175.6	194.6	-16.6	22.8
Depreciation of property, plant and equipment	188.1	174.8	15.0	13.6	- Owners of the parent	171.2	188.1	-16.6	22.8
Employee share options	3.2	3.0	2.1	1.9	- Non-controlling interests	4.4	6.5	-	-
Amortisation and adjustments to intangible assets	1.8	3.0	-	-	Other comprehensive income for the period, net of tax (B)	68.3	46.1	-0.3	-0.1
	507.7	482.1	31.2	67.6	Total comprehensive income for the period, net of tax (A) + (B)	243.9	240.7	-16.9	22.7
Losses / (gains) on disposal of property, plant and equipment	-	4.2	-0.5	1.3	- Owners of the parent	234.9	236.8	-16.9	22.7
Increase in inventories	-163.2	-115.4	-7.3	-4.5	- Non-controlling interests	9.0	3.9	-	-
Increase in trade and other receivables	-209.9	-89.9	-34.4	-57.3	Basic earnings per share (€)	0.4703	0.5151	-	-
Increase in trade and other payables	341.3	122.1	20.0	33.8	Profit before tax, financial and investing results, depreciation and amortisation	361.4	349.4	25.4	41.0
Tax paid	-50.4	-25.6	-26.2	-6.1					
<b>Net cash from / (used in) operating activities</b>	<b>425.5</b>	<b>377.5</b>	<b>-17.2</b>	<b>34.8</b>					
<b>Investing activities:</b>					<b>CONDENSED STATEMENT OF CHANGES IN EQUITY</b> (Amounts in euro mil.)				
Payments for purchases of property, plant and equipment	-143.5	-216.6	-18.2	-12.7					
Payments for purchases of intangible assets	-	-0.5	-	-	Opening balance (01/01/2010 and 01/01/2009 respectively)	2,595.9	2,930.8	1,700.0	2,237.2
Proceeds from sales of property, plant and equipment	5.6	5.9	-	-	Total comprehensive income for the period, net of tax	425.9	91.9	-27.5	28.7
Net (payments for) / receipts from investments	-1.7	0.1	8.7	-	Dividends	-72.3	-65.9	-68.1	-61.4
Interest received	3.1	6.6	-	-	Shares repurchased	-35.7	-10.0	-35.7	-10.0
Net receipts from acquisitions	-	8.7	-	-	Increase of share capital from stock options exercise	3.1	-	3.1	-
<b>Net cash used in investing activities</b>	<b>-136.5</b>	<b>-195.8</b>	<b>-9.5</b>	<b>-12.7</b>	Other movements	3.4	2.3	3.2	3.0
					<b>Closing balance (02/07/2010 and 03/07/2009 respectively)</b>	<b>2,920.3</b>	<b>2,949.1</b>	<b>1,575.0</b>	<b>2,197.5</b>
<b>Financing activities:</b>									
Share buy-back payments	-35.7	-10.0	-35.7	-10.0					
Proceeds from shares issued to employees exercising stock options	3.1	-	3.1	-					
Dividends paid	-108.2	-98.2	-101.9	-95.0					
Net decrease in borrowings	-40.4	-471.3	161.3	87.1					
Principal repayments of finance lease obligations	-36.7	-44.8	-	-					
Proceeds from sale of interest rate swap contracts	33.0	-	-	-					
Interest paid	-13.1	-31.1	-0.2	-4.0					
<b>Net cash (used in) / from financing activities</b>	<b>-198.0</b>	<b>-655.4</b>	<b>26.6</b>	<b>-21.9</b>					
Increase / (decrease) in cash and cash equivalents	91.0	-473.7	-0.1	0.2					
Cash and cash equivalents at 1 January	232.0	724.6	0.5	0.2					
Effect of changes in exchange rates	6.0	-2.8	-	-					
<b>Cash and cash equivalents at the end of the period</b>	<b>329.0</b>	<b>248.1</b>	<b>0.4</b>	<b>0.4</b>					

7. Disclosures of related parties (in euro mil.):

	GROUP	PARENT COMPANY
Income	44.8	18.9
Expenses	750.1	127.9
Receivables	62.2	12.3
Payables	245.1	1,006.2
Directors' and senior management remuneration	7.1	5.3
Receivables from directors and senior management	-	-
Payables to directors and senior management	0.1	0.1

8. The most recent fiscal year for which the parent Company and its subsidiary companies, which are governed by the Greek tax legislation, were audited for tax purposes by the Greek tax authorities is the following:

COMPANY	YEAR
COCA-COLA HELLENIC BOTTLING COMPANY S.A.	2006
ELXYM S.A.	2007
TSAKIRIS S.A.	2006
BREWINVEST S.A.	2006

The last tax audit of 'COCA-COLA HELLENIC BOTTLING COMPANY S.A.' was conducted for the years 2003 to 2006. For the years 2003 to 2005 there are pending tax litigations before the administrative courts.

9. - On 30 April 2009, the Board of Directors of Coca-Cola Hellenic Bottling Company S.A. resolved to buy-back a maximum of 5% of its paid-in share capital during the period that is 24 months from the date of the Extraordinary General Meeting of 27 April 2009 which approved a share buy-back programme pursuant to article 16 of Codified Law 2190/1920. Based on the Coca-Cola Hellenic's capitalisation at that time, the maximum amount that may be bought back pursuant to the programme is 18,270,104 shares. Purchases under the programme are subject to a minimum purchase price of €1.00 per share and a maximum purchase price of €20.00 per share and may only be undertaken until 26 April 2011. Applicable law does not require any actual use of such approved share buy-back programmes. Coca-Cola Hellenic may therefore, at its sole discretion, decide not to buy back any shares or to buy fewer shares than the maximum permissible number approved under the programme. The purchase of shares pursuant to the share buy-back programme is dependent upon a number of factors including, without limitation, the relative attractiveness of alternative investment opportunities and the availability of funds. As at 2 July 2010, 3,081,812 shares had been purchased pursuant to the share buy-back programme for a total cost of approximately €52.3 million, bringing the shares in circulation to 362,782,280. No additional shares were purchased up to 28 July 2010.

10. On 18 September 2009, Coca-Cola Hellenic announced proposals for a recapitalisation, which resulted in a capital return of approximately €548.1 million to its shareholders, i.e. €1.50 per share. At an Extraordinary General Meeting held on 16 October 2009, shareholders approved an increase of Coca-Cola Hellenic's share capital by €548.1 million, through the capitalization of share premium and an increase in the nominal value of each share by €1.50 per share. As a result, the nominal value of each share was increased from €0.50 to €2.00. At the same Extraordinary General Meeting, the shareholders also approved the decrease of Coca-Cola Hellenic's share capital by €548.1 million, through a reduction of the nominal value of the shares by €1.50 per share. As a result, the nominal value of the shares was decreased from €2.00 to €0.50 per share, and an equal amount of capital was returned to the shareholders in cash. Following shareholder and regulatory approval, Coca-Cola Hellenic realised the capital return on 2 December 2009. The capital return was financed through a combination of accumulated cash and new debt.

11. Contingencies: The Greek Competition Authority issued a decision on 25 January 2002, imposing a fine on the Company of approximately €2.9 million for certain discount and rebate practices and required changes to the Company's commercial practices with respect to placing coolers in certain locations and lending them free of charge. On 16 June 2004, the fine was reduced on appeal to €1.8 million. On 29 June 2005, the Greek Competition Authority requested that the Company provide information on its commercial practices as a result of a complaint by certain third parties regarding the Company's compliance with the decision of 25 January 2002. On 7 October 2005, the Company was served with notice to appear before the Greek Competition Authority. On 14 June 2006, the Greek Competition Authority issued a decision imposing a daily penalty of €5,869 for each day that the Company allegedly failed to comply with the decision of 25 January 2002. On 31 August 2006, the Company deposited an amount of €8.9 million, reflecting the amount of the fine and applicable tax, with the Greek authorities. As a result of this deposit, the Company increased the charge to its 2006 financial statements in connection to this case. On 23 November 2007 the Court of Appeals partly reversed and partly upheld the decision of the Greek Competition Authority reducing the amount of the fine to €5.9 million. The reduction of the fine of €2.8 million was recognized in the Company's 2007 income statement. The Company has appealed the decision of the Court of Appeals to the extent it upholds the fine, to the Supreme Administrative Court of Greece. The Company believes that it has substantial legal grounds for its appeal against the judgment of the Court of Appeals. The Greek Competition Authority and one of the Company's competitors have also appealed the decision of the Court of Appeals. The cases are still pending before the Supreme Administrative Court of Greece. In relation to the Greek Competition Authority's decision of 25 January 2002, one of the Company's competitors has filed a lawsuit claiming damages in an amount of €7.7 million. The court of first instance heard the case on 21 January 2009 and subsequently rejected the lawsuit. The plaintiff has appealed the judgment. At present, it is not possible to predict the final outcome of this lawsuit or quantify the likelihood or materiality of any potential liability arising from it. We have not provided for any losses related to this case. In the second quarter of 2010, the Serbian Competition Authority opened an investigation into the commercial practices of the Company's Serbian subsidiary for potential abuse of dominance in the market for distribution of alcoholic and non-alcoholic beverages. The authority published an invitation for comments by third parties. At present, it is not possible to predict the final outcome of this investigation or quantify the likelihood or materiality of any potential liability arising from it. The Company is also involved in various other legal proceedings. Management believes that any liability to the Company that may arise as a result of these pending legal proceedings will not have a material adverse effect on the results of operations, cash flows, or the financial condition of the Company taken as a whole. The tax filings of the Company and its subsidiaries are routinely subjected to audit by tax authorities in most of the jurisdictions in which the Company conducts business. These audits may result in assessments of additional taxes. The Company provides additional tax in relation to the outcome of such tax assessments, to the extent that a liability is probable and estimable.

12. The Group has initiated a tender offer to purchase all shares of the non-controlling interest in Coca-Cola HBC Serbia A.D. Coca-Cola Hellenic indirectly controls 89.1% of the shares of Coca-Cola HBC Serbia A.D. The total value of the transaction, if agreed by the non-controlling interest at the offered price, is approximately €19.5 million. The period of the tender offer expires on 2 August 2010.

Additional notes and information:

1. In the consolidated financial statements, the consolidated or non-consolidated financial statements, as the case may be, of the following companies (parent Company and its directly owned subsidiaries) are included:

COMPANY	REGISTERED OFFICE	PERCENTAGE	CONSOLIDATION METHOD
COCA-COLA HELLENIC BOTTLING COMPANY S.A.	Maroussi	Parent co.	Full
ELXYM S.A.	Maroussi	100%	Full
TSAKIRIS S.A.	Atalanti	100%	Full
3E (CYPRUS) LTD	Nicosia, Cyprus	100%	Full
BREWINVEST S.A.	Maroussi	50%	Proportional

During the second quarter of 2009, the Group structure changed resulting in the directly owned subsidiaries DUNLOGAN LTD, CLARINA HOLDINGS S.à SOFTINVEST HOLDINGS LTD, SOFTBEV INVESTMENTS LTD, BALKANINVEST HOLDINGS LTD and SOFTBUL INVESTMENTS LTD becoming indirectly owned subsidiaries. An analysis of the principal Group companies (indirectly owned subsidiaries) is disclosed in note 34 of the 2009 Annual Report available on our website: [www.coca-colahellenic.com](http://www.coca-colahellenic.com).

2. The accounting policies used in the preparation of the condensed consolidated interim financial statements for the first half of 2010 are consistent with those used in the annual financial statements for the year ended 31 December 2009, except for the following new or revised accounting standards and interpretations that have been implemented in 2010: IFRS 3, Business Combinations; IFRS 8, Operating Segments; IAS 27, Consolidated and Separate Financial Statements; IAS 36, Impairment of Assets; IAS 38, Intangible Assets; and IFRIC 17, Distribution of Non-Cash Assets to Owners. None of these new or revised accounting standards and interpretations had a material impact on the current or prior periods.

3. There are no pledges or mortgages on the property, plant and equipment of the parent Company and the Group.

4. The number of employees for the current period was 42,374 (2009: 44,865) for the Group and 2,523 (2009: 2,514) for the parent Company.

5. The provisions for the Group and the parent Company are analysed as follows (in euro mil.):

	GROUP		COMPANY	
	02/07/2010	31/12/2009	02/07/2010	31/12/2009
Employee-related provisions	130.8	132.8	33.4	36.2
Other provisions	27.4	37.9	0.6	-
<b>Total</b>	<b>158.2</b>	<b>170.7</b>	<b>34.0</b>	<b>36.2</b>

6. The other comprehensive income for the period, net of tax, for the Group and the parent Company is analysed as follows (in euro mil.):

	GROUP		PARENT COMPANY	
	01/01-02/07/2010	01/01-03/07/2009	01/01-02/07/2010	01/01-03/07/2009
Available-for-sale financial assets	2.1	0.4	-0.5	0.4
Cash flow hedges	4.1	-25.3	0.4	-0.3
Foreign currency translation	215.1	-89.0	-	-
Share of other comprehensive income of equity investments	2.2	-0.5	-	-
Income tax relating to components of other comprehensive income	-0.8	5.2	-	-
<b>Other comprehensive income for the period, net of tax</b>	<b>222.7</b>	<b>-109.2</b>	<b>-0.1</b>	<b>0.1</b>
	GROUP		PARENT COMPANY	
	03/04-02/07/2010	04/04-03/07/2009	03/04-02/07/2010	04/04-03/07/2009
Available-for-sale financial assets	2.3	0.3	-0.4	0.3
Cash flow hedges	4.1	-11.8	0.1	-0.4
Foreign currency translation	61.6	55.3	-	-
Share of other comprehensive income of equity investments	1.2	-0.2	-	-
Income tax relating to components of other comprehensive income	-0.9	2.5	-	-
<b>Other comprehensive income for the period, net of tax</b>	<b>68.3</b>	<b>46.1</b>	<b>-0.3</b>	<b>-0.1</b>

CHAIRMAN OF THE BOARD OF DIRECTORS