

EFG EUROBANK ERGASIAS S.A.

Company Registration No: 6068/06/B/86/07 - 8 Othonos Street, Athens 105-57 FINANCIAL DATA AND INFORMATION FOR THE PERIOD

from 1 January to 30 September 2010 ipulated by the Decision 4/507/28.04.2009 of the Capital Market C

The information listed below aims to provide a general overview about the financial position and the financial results of EFG Eurobank Ergasias S.A. and its Group. Consequently, readers are strongly advised to visit the website of the Bank, where the Interim Financial Statements prepared under International Financial Reporting Standards (IFRS) are available, before any investment decision or transaction with the Bank is entered to.

COMPANY'S DATA

Company's website:
Date of approval of the interim financial statements by BoD:

www.eurobank.gr 26 November 2010

(0.0085)

0.7667 **(0.0452)**

				INCOME STATEMENT Amounts in euro million				
	Ва	ınk				Gro	oup	
1 Jan-	1 Jan-	1 Jul-	1 Jul-		1 Jan-	1 Jan-	1 Jul-	1 Jul-
30 Sep 2010	30 Sep 2009	30 Sep 2010	30 Sep 2009		30 Sep 2010	30 Sep 2009	30 Sep 2010	30 Sep 2009
1,025	973	321	390	Net interest income	1,700	1,733	548	599
196	186	75	95	Net banking fee and commission income	308	306	93	109
-	=	-	=	Net insurance income	31	36	10	14
3	3	1	1	Income from non banking services	26	22	9	7
72	39	36	22	Dividend income	6	8	2	2
31	(11)	20	18	Net trading income	55	55	35	2
83	43	31	5	Gains less losses from investment securities	84	68	14	43
1	10	0	-	Other operating income	3	25	1	1
1,411	1,243	484	531	OPERATING INCOME	2,213	2,253	712	777
(647)	(660)	(224)	(224)	Operating expenses	(1,054)	(1,087)	(352)	(362)
764	583	260	307	PROFIT FROM OPERATIONS BEFORE	1,159	1,166	360	415
				IMPAIRMENT LOSSES ON LOANS AND ADVANCES				
(813)	(582)	(273)	(216)	Impairment losses on loans and advances	(1,022)	(853)	(341)	(303)
-	-	-	-	Share of results of associates	(1)	6	0	4
(49)	1	(13)	91	PROFIT/(LOSS) BEFORE TAX	136	319	19	116
4	13	6	(4)	Income tax	(64)	(31)	(4)	(2)
(45)	14	(7)	87	NET PROFIT/(LOSS) FOR THE PERIOD	72	288	15	114
				Net profit for the period attributable to				
-	-	-	=.	non controlling interest	12	8	5	3
				NET PROFIT/(LOSS) FOR THE PERIOD				
(45)	14	(7)	87	ATTRIBUTABLE TO SHAREHOLDERS	60	280	10	111
				NET PROFIT/(LOSS) FOR THE PERIOD				
(21)	14	(7)	87	EXCLUDING SPECIAL TAX CONTRIBUTION	105	280	10	111
(0.2861)	0.2483	(0.0763)	0.1102	Basic earnings/(losses) per share	(0.0914)	0.7667	(0.0452)	0.1571

STATEMENT OF COMPREHENSIVE INCOME

Earnings/(losses) per share excluding special tax contribution - Basic

Bank					Group				
1 Jan-	1 Jan-	1 Jul-	1 Jul-		1 Jan-	1 Jan-	1 Jul-	1 Jul-	
30 Sep 2010	30 Sep 2009	30 Sep 2010	30 Sep 2009		30 Sep 2010	30 Sep 2009	30 Sep 2010	30 Sep 2009	
(45)	14	(7)	87	Net profit/(loss) for the period	72	288	15	114	
(154)	117	156	50	IAS 39 revaluation reserve	(185)	192	79	98	
(3)	1	(4)	(2)	Foreign currency translation	(21)	(39)	(15)	(9)	
(202)	132	145	135	Total comprehensive income after tax	(134)	441	79	203	
				Attributable to:					
(202)	132	145	135	- Equity holders of the bank	(145)	434	74	200	
_	_	_	_	- Non controlling interest	11	7	5	3	

BALANCE SHEET

Ba			Gro	
30 Sep 2010	31 Dec 2009		30 Sep 2010	31 Dec 2009
		ASSETS		
2,230	1,731	Cash and balances with central banks	3,537	3,079
32,132	39,828	Loans and advances to banks	4,989	4,784
		Financial instruments at fair value		
266	1,842	through profit or loss	620	868
2,402	1,460	Derivative financial instruments	2,085	1,224
42,706	42,015	Loans and advances to customers	55,583	55,837
2,175	2,857	Available-for-sale investment securities	3,127	6,955
2,116	2,428		3,430	3,625
4,561	3,417	5 .	9,644	4,663
2,897	2,895	Investments in subsidiary undertakings	-	=
32	32	Investments in associated undertakings	40	44
299	318	Own used fixed assets	833	875
64	62	Investment property	394	377
101	100	Intangible assets	724	710
1,170	871	Other assets	1,484	1,228
93,151	99,856	Total assets	86,490	84,269
		LIABILITIES		
10,890	13,398	Due to other banks	1,317	2,258
24,488	17,206	Repurchase agreements with banks	24,731	17,188
3,399	2,151	Derivative financial instruments	3,392	2,274
40,188	45,807	Due to customers	43,590	46,808
8,519	15,299	Debt issued and other borrowed funds	5,470	7,667
471	509	Other liabilities	1,908	1,760
87,955	94,370	Total liabilities	80,408	77,955
		EQUITY		
1,481	1,481	Ordinary share capital	1,480	1,480
1,972	2,264	Share premium and other reserves	2,583	2,818
3,453	3,745	Ordinary shareholders' equity	4,063	4,298
950	950	Preference shares	950	950
793	791	Hybrid capital-preferred securities	793	791
5,196	5,486	Ordinary and preferred shareholders' equity	5,806	6,039
		Non Controlling interest		07/
- F 400		Non Controlling interest	276	275
5,196	5,486	Total	6,082	6,314
93,151	99,856	Total equity and liabilities	86,490	84,269

Notes:

(0.2410)

- 1. The Bank's annual consolidated financial statements are fully consolidated in the annual consolidated financial statements of European Financial Group EFG (Luxembourg) S.A., the operating parent company of the EFG Group. European Financial Group EFG (Luxembourg) S.A. does not prepare interim financial statements. As at 30 September 2010, European Financial Group EFG (Luxembourg) S.A. indirectly held 43.6% of the Bank's ordinary shares and voting rights, whilst the EFG Group held in total 44.6%.
- The fixed assets of the Bank and the Group are free of charges or encumbrances.

 The fixed assets of the Bank and the Group are free of charges or encumbrances.

0.2483 (0.0763)

- The outcome of pending lawsuits is not expected to have a significant impact on the Bank's and the Group's financial statements.
 A list of the companies consolidated on 30 September 2010 is mentioned in notes 10 and 11 of the consolidated financial statements where information on the percentage of Group's holding, the country of incorporation, as well as, the consolidation method applied is reported.
- a) The companies that were fully consolidated on 30 September 2010 but not included in the 30 September 2009 consolidation were IMO Property Investments Sofia E.A.D. which started its operations during the second quarter of 2010, as well as the acquired company Tavros Protypi Anaptyxi S.A. (b) On 30 September 2010 the following companies are not included in the consolidated financial statements: (i) EFG Internet Services S.A. and Activa Insurance S.A. which were merged by absorption by the Bank and EFG Eurolife General Insurance S.A. respectively, during the fourth quarter of 2009, (ii) Aristolux Investment Fund Management Company S.A. which was liquidated in March 2010, (iii) Eurobank EFG Telesis Finance Investment Firm S.A. which was merged with Eurobank EFG Equities S.A. in May 2010 and (iv) Kalabokis Tours & Kargo S.A. which was merged by absorption by Eurobank Properties R.E.I.C. in July 2010 (c) Sinda Enterprises Company Limited was consolidated under the equity method for the first time on 30 September 2010.
- 5. a) The Bank has been audited by tax authorities up to 2008. b) Of the Group's bank subsidiaries: i) Eurobank EFG Bulgaria A.D., Eurobank EFG Cyprus Ltd and Eurobank EFG Private Bank Luxembourg S.A. have been audited by tax authorities up to 2007, ii) Eurobank EFG a.d. Beograd (Serbia) has been audited by tax authorities up to 2004, and iii) Bancpost S.A. (Romania) has been audited by tax authorities up to 2003. The remaining of the Group's subsidiaries and associates (notes 10 and 11 of the consolidated financial statements), which operate in countries where a statutory tax audit is explicitly stipulated by law, have open tax years from 0 to 8 years.
- 6. The total number of employees as at 30 September 2010 was 9,894 (2009: 10,035) for the Bank and 22,687 (2009: 23,624) for the Group
- 7. The number of treasury shares held by subsidiaries and associated undertakings of the Bank as at 30 September 2010 was 4, 154,380 at a cost of € 40m.
- 8. The related party transactions of the Group are as follows: receivables € 350m., liabilities € 325m., guarantees issued € 272m., guarantees received € 323m., expenses € 10m. and revenues € 8m. The related party transactions of the Bank are as follows: receivables € 30,258m., liabilities € 25,740m., guarantees issued € 13,065m., guarantees received € 323m., expenses € 907m. and revenues € 966m. The transactions of the Group with the key management personnel are as follows: compensation € 7.4m., receivables € 19m., liabilities € 56m., guarantees issued € 0.8m., guarantees received € 0.4m., expenses € 1m. and revenues € 0.5m. The transactions of the Bank with the key management personnel are as follows: compensation € 6.8m., receivables € 11m., liabilities € 42m., guarantees issued € 0.8m., guarantees received € 0.4m., expenses € 0.8m. and revenues € 0.1m.
- 9. Income tax expense includes the amount of € 45m. for the Group and € 24m. for the Bank, being a special one-off tax imposed by law 3845/2010. Further information is provided in notes 5 and 7 of the Bank's and the Group's financial statements respectively.
- 10. The Annual General Meeting on 25 June 2010 approved the distribution of 10% preference dividend for 2009, amounting to € 59m., to the Hellenic Republic.
- 11. In November 2010, the Board of Directors of the Bank and Dias S.A. approved the draft merger agreement for the absorption of Dias S.A. by the Bank. Further information is provided in notes 9 and 11 of the Bank's and the Group's financial statements respectively.

STATEMENT OF CHANGES IN EQUITY Amounts in euro million

Ва	nk		Group		
1 Jan- 30 Sep 2010	1 Jan - 30 Sep 2009		1 Jan- 30 Sep 2010	1 Jan - 30 Sep 2009	
5,486	3,895	Balance at 1st January	6,314	4,623	
(45)	14	Profit/(loss) for the period	72	288	
(157)	118	Other comprehensive income for the period	(206)	153	
		Dividends distributed by subsidiaries			
-	-	attributable to non controlling interest	(10)	(10)	
-	940	Issue of preference shares, net of expenses	-	940	
(89)	190	Preference shares/preferred securities	(89)	188	
		Acquisitions/Changes in participating interests			
-	-	in subsidiary and associated undertakings	-	(51)	
-	290	(Purchase)/sale of treasury shares	-	290	
1	12	Other	1	12	
5,196	5,459	Balance at 30th September	6,082	6,433	

CASH FLOW STATEMENT Amounts in euro million

Ва	nk		Group		
1 Jan- 30 Sep 2010	1 Jan - 30 Sep 2009		1 Jan- 30 Sep 2010	1 Jan - 30 Sep 2009	
2,814	2,321	Net cash from/(used in) operating activities	2,751	2,530	
1,005	1,050	Net cash from/(used in) investing activities	(499)	(1,810)	
(6,872)	3,504	Net cash from/(used in) financing activities	(2,307)	170	
(3,053)	6,875	Net increase/(decrease) in cash and cash equivalents Effect of exchange rate changes	(55)	890	
6	(5)	on cash and cash equivalents	8	(32)	
(3,047)	6,870	Total cash inflow/(outflow) for the period	(47)	858	
		Cash and cash equivalents at			
26,312	23,849	beginning of period	4,182	5,180	
23,265	30,719	Cash and cash equivalents at end of period	4,135	6,038	

Athens, 26 November 2010

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