

## EFG EUROBANK ERGASIAS S.A

### ny Registration No: 6068/06/B/86/07 - 8 Othonos Street, Athens 105-57 FINANCIAL DATA AND INFORMATION FOR THE PERIOD ated by the Decision 4/507/28.04.2009 of the Capital Market C

from 1 January to 30 June 2010

The information listed below aims to provide a general overview about the financial position and the financial results of EFG Eurobank Ergasias S.A. and its Group. Consequently, readers are strongly advised to visit the website of the Bank, where the Interim Financial Statements prepared under International Financial Reporting Standards (IFRS) are available, before any investment decision or transaction with the Bank is entered to. COMPANY'S DATA Company's website

Certified Public Accountant - Auditor: INCOME STATEMENT

Date of approval of the interim financial statements by BoD:

27 August 2010 Marios Psaltis

Audit Firm: Issue Date of Auditor's report: PricewaterhouseCoopers S.A. Unqualified opinion 30 August 2010

# BALANCE SHEET

	Ва	nk	Group										
1 Jan-	1 Jan-	1 Apr-	1 Apr-		1 Jan-	1 Jan-	1 Apr-	1 Apr-					
30 Jun 2010		30 Jun 2010	30 Jun 2009		30 Jun 2010		30 Jun 2010	30 Jun 2009		nk		Gro	
704	583	337		Net interest income	1,153	1,134	561	590	30 Jun 2010	31 Dec 2009		30 Jun 2010	31 Dec 2009
121	91	61	47	Net banking fee and commission income	215		106	102					
-	-	-	-	Net insurance income	21	22	10	11			ASSETS		
2	2	1	1	Income from non banking services	17	15	8	8					
36	17	22	4	Dividend income	4	6	3	6	1,727	1,731	Cash and balances with central banks	3,133	3,079
11	(29)	-		Net trading income	20		(4)	9	46,660	39,828	Loans and advances to banks	5,599	4,784
52	38	39	35	Gains less losses from investment securities	70	25	55	8			Financial instruments at fair value		
1	10	1	10	Other operating income	2	24	(2)		229	1,842	through profit or loss	583	868
927	712	461	367	OPERATING INCOME	1,502	1,476	737	751	2,239	1,460	Derivative financial instruments	1,858	1,224
									43,613	42,015	Loans and advances to customers	56,749	55,837
(423)	(436)	(206)	(220)	Operating expenses	(702)	(725)	(348)	(363)	2,988	2,857	Available-for-sale investment securities	3,182	6,955
504	276	255	147	PROFIT FROM OPERATIONS BEFORE	800	751	389	388	2,295	2,428	Held-to-maturity investment securities	3,587	3,625
				IMPAIRMENT LOSSES ON LOANS AND ADVANCES					4,829	3,417	Debt securities lending portfolio	8,790	4,663
									2,897	2,895	Investments in subsidiary undertakings	-	-
(540)	(366)	(279)	(189)	Impairment losses on loans and advances	(682)	(550)	(346)	(287)	32	32	Investments in associated undertakings	41	44
-	-	-	-	Share of results of associates	(2)	2	(3)	2	303	318	Own used fixed assets	846	875
(36)	(90)	(24)	(42)	PROFIT/(LOSS) BEFORE TAX	116	203	40	103	62	62	Investment property	377	377
									99	100	Intangible assets	715	710
(2)	17	8	4	Income tax expense	(59)	(29)	(4)	(14)	1,070	871	Other assets	1,407	1,228
(38)	(73)	(16)	(38)	NET PROFIT/(LOSS) FOR THE PERIOD	57		36		109,043	99,856	Total assets	86,867	84,269
-	-	-	-	Net profit for the period attributable to minority interest	7	5	2	1			LIABILITIES		
				NET PROFIT/(LOSS) FOR THE PERIOD									
(38)	(73)	(16)	(38)	ATTRIBUTABLE TO SHAREHOLDERS	50	169	34	88	13,474	13,398	Due to other banks	1,725	2,258
									24,390	17,206	Repurchase agreements with banks	24,471	17,188
				NET PROFIT/(LOSS) FOR THE PERIOD					3,598	2,151	Derivative financial instruments	3,602	2,274
(14)	(73)	(16)	(38)	EXCLUDING SPECIAL TAX CONTRIBUTION	95	169	34	88	41,717	45,807	Due to customers	43,511	46,808
									20,430	15,299	Debt issued and other borrowed funds	5,726	7,667
(0.2098)	0.1379	(0.1004)	(0.0555)	Basic earnings per share	(0.0462)	0.6104	(0.0069)	0.1914	372	509	Other liabilities	1,819	1,760
				· .					103,981	94,370	Total liabilities	80,854	77,955
				Earnings per share excluding special tax					<del></del>				
(0.1647)	0.1379	(0.0998)	(0.0555)	contribution - basic	0.0367	0.6104	(0.0077)	0.1914			EQUITY		
				STATEMENT OF COMPREHENSIVE INCOME	<b>E</b>				1,481	1,481	Ordinary share capital	1,480	1,480
				Amounts in Euro million					1,835	2.264	Share premium and other reserves	2,517	2,818
	Ва	nk				Gre	oup		3.316	3,745	Ordinary shareholders' equity	3.997	4,298
1 Jan-	1 Jan-	1 Apr-	1 Apr-		1 Jan-	1 Jan-	1 Apr-	1 Apr-					
30 Jun 2010	30 Jun 2009				30 Jun 2010				950	950	Preference shares	950	950
(38)	(73)	(16)	(38)	Net profit/(loss) for the period	57	174	36	89	796	791	Hybrid capital-Preferred securities	796	791
(310)	67	(237)	133	IAS 39 revaluation reserve	(264)	94	(124)	212	5,062	5,486	Ordinary and preferred shareholders' equity	5,743	6,039
1 1	3	7	(2)	Foreign currency translation	(6)	(30)	(14)	16					
(347)	(3)	(246)	93	Total comprehensive income after tax	(213)	238	(102)	317	_	=	Minority interest	270	275
				• • • • • • • • • • • • • • • • • • • •					5,062	5,486	Total	6,013	6,314
				Attributable to:									
(347)	(3)	(246)	93	- Equity holders of the bank	(219)	234	(103)	314	109,043	99,856	Total equity and liabilities	86,867	84,269
`	-	,		- Minority interest	6	4	1	3			• •		
I				•					II				

## Notes:

- . The Bank's annual consolidated financial statements are fully consolidated in the annual consolidated financial statements of European Financial Group EFG (Luxembourg) S.A., the operating parent company of the EFG Group. European Financial Group EFG (Luxembourg) S.A. does not prepare interim financial statements. As at 30 June 2010, European Financial Group EFG (Luxembourg) S.A. indirectly held 43.6% of the Bank's ordinary shares and voting rights, whilst the EFG Group held
- 2. The fixed assets of the Bank and the Group are free of charges or encumbrances.
- 3. The outcome of pending lawsuits is not expected to have a significant impact on the Bank's and the Group's financial statements. 4. A list of the companies consolidated on 30 June 2010 is mentioned in notes 10 and 11 of the consolidated financial statements where information on the percentage
- of Group's holding, the country of incorporation, as well as, the consolidation method applied is reported. a) The company that was fully consolidated for the first time on 30 June 2010 was IMO Property Investments Sofia E.A.D. which started its operations in the second quarter of 2010. Furthermore, the companies that were fully consolidated on 30 June 2010 but not included in the 30 June 2009 consolidation were the established company NEU Property Holdings S.A., as well as the acquired company Tavros Protypi Anaptyxi S.A., (b) On 30 June 2010 the following companies are not included in the consolidated financial statements: (i) EFG Internet Services S.A. and Activa Insurance S.A. which were merged by absorption by the Bank and EFG Eurolife General Insurance S.A. respectively, during the fourth quarter of 2009, (ii) Aristolux Investment Fund Management Company S.A. which was liquidated in March 2010 and (iii) Eurobank EFG Telesis Finance Investment Firm S.A. which was merged with Eurobank EFG Equities S.A. during May 2010.
  5. a) The Bank has been audited by tax authorities up to 2008. b) Of the Group's bank subsidiaries: i) Eurobank EFG Bulgaria A.D., Eurobank EFG Cyprus Ltd
- and Eurobank EFG Private Bank Luxembourg S.A. have been audited by tax authorities up to 2007, ii) Eurobank EFG a.d. Beograd (Serbia) has been audited by tax authorities up to 2004, and iii) Bancpost S.A. (Romania) has been audited by tax authorities up to 2003. The remaining of the Group's subsidiaries and associates (notes 10 and 11 of the consolidated financial statements), which operate in countries where a statutory tax audit is explicitly stipulated by law, have open tax years
- 6. The total number of employees as at 30 June 2010 was 9,938 (2009: 9,970) for the Bank and 22,930 (2009: 23,578) for the Group.

- 7. The number of treasury shares held by subsidiaries and associated undertakings of the Bank as at 30 June 2010 was 3,964,673 at a cost of € 39.5m.

  8. The related party transactions of the Group are as follows: receivables € 356m., liabilities € 329m., guarantees issued € 272m., guarantees received € 324m.,
- expenses € 9m. and revenues € 7m. The related party transactions of the Bank are as follows: receivables € 45,808m., liabilities € 41,084m., guarantees issued € 14,904m., guarantees received € 324m., expenses € 601m. and revenues € 593m. The transactions of the Group with the key management personnel are as follows: compensation € 5m., receivables € 19m., liabilities € 72m., guarantees issued € 0.8m., guarantees received € 0.2m., expenses € 0.8m. and revenues € 0.3m. The transactions of the Bank with the key management personnel are as follows: compensation € 4.6m., receivables € 11m., liabilities € 58m., guarantees issued € 0.9m., guarantees received € 0.2m., expenses € 0.5m, and revenues € 0.1m.
- Income tax expense includes the amount of € 45m. for the Group and € 24m. for the Bank, being a special one-off tax imposed by law 3845/2010. Further inform provided in notes 5 and 7 of the Bank's and the Group's Financial Statements respectively.
- 10. The Annual General Meeting on 25 June 2010 approved the distribution of 10% preference dividend for 2009, amounting to €59m., to the Hellenic Republic.

### STATEMENT OF CHANGES IN EQUITY Amounts in euro millio

Ba	nk		Group		
1 Jan- 30 Jun 2010	1 Jan - 30 Jun 2009		1 Jan- 30 Jun 2010	1 Jan - 30 Jun 2009	
5,486	3,895	Balance at 1st January	6,314	4,623	
(38)	(73)	Profit/(loss) for the period	57	174	
(309)	70	Other comprehensive income for the period	(270)	64	
		Dividends distributed by subsidiaries			
-	-	attributable to minority interest	(11)	(10)	
-	940	Issue of preference shares, net of expenses	-	940	
(78)	(83)	Preference shares/Preferred securities	(78)	(83)	
1	7	Other	1	(30)	
5,062	4,756	Balance at 30th June	6.013	5.678	

#### CASH FLOW STATEMENT Amounts in euro million

Ва	nk		Group		
1 Jan- 30 Jun 2010	1 Jan - 30 Jun 2009		1 Jan- 30 Jun 2010	1 Jan - 30 Jun 2009	
(5,692)	7,245	Net cash from/(used in) operating activities	1,696	4,404	
(474)	977	Net cash from/(used in) investing activities	(97)	(2,634)	
5,049	3,344	Net cash from/(used in) financing activities	(2,145)	(986)	
(1,117)	11,566	Net increase/(decrease) in cash and cash equivalents Effect of exchange rate changes	(546)	784	
(2)	(18)	on cash and cash equivalents	6	(41)	
(1,119)	11,548	Total cash inflow/(outflow) for the period Cash and cash equivalents at	(540)	743	
26,312	23,849	beginning of period	4,182	5,180	
25,193	35,397	Cash and cash equivalents at end of period	3,642	5,923	

Athens, 27 August 2010

Efthymios N. Christodoulou I.D. No AB - 049358 CHAIRMAN OF THE BOARD OF DIRECTORS

Nicholas C. Nanopoulos I.D. No AE - 586794 CHIEF EXECUTIVE OFFICER