

**EMPORIKI BANK OF GREECE S.A.**
**FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM JANUARY 1, 2010 TO SEPTEMBER 30, 2010**

 (Published according to the Decision 4/507/28.04.2009 of the Hellenic Capital Market Commission)  
 (amounts in thousands of Euro)

The financial statements set out below, provide a general presentation of the financial position and results of Emporiki Bank S.A. and its Group of Companies. Therefore, we recommend to the reader, before any investment decision or transaction is performed with the Bank, to visit the web site www.emporiki.gr, where the financial information prepared in accordance with International Financing Reporting Standards (IFRS) are available.

**COMPANY INFORMATION**

 Web Site address: www.emporiki.gr  
 Date of approval of the Financial Statements from the BoD: November 3, 2010

**MEMBERS OF THE BOARD OF DIRECTORS**

EBEOGLOU	NIKOLAOS	Chairman, Non Executive Member
STRUB	ALAIN	Chief Executive Officer, Vice Chairman
CHARRIER	BRUNO - MARIE	Deputy Chief Executive Officer
SPILIOPOULOS	GEORGIOS	Executive Member
DIMAKAKOS	FOKION	Executive Member
CHALKIDI	DESPINA	Executive Member
BADRE	BERTRAND	Member
DE LAAGE	BRUNO	Member
MARCHAL	JEAN - FRANCOIS	Member
DAVID	HARALAMPOS	Member
DEMAZURE	LUC	Member
NANQUETTE	YVES	Member
CONSTANTAKOPOULOS	ACHILLEUS	Member
HOCHER	JEAN - YVES	Member
MAIOLI	GIAMPRIERO	Member
YANNAKIS	EMMANUELLE	Member
OPPENHEIM	MARC	Member
PAPADIAMANTIS	KONSTANTINOS	Member
CHATZOPOULOS	CHRISTOFOROS	Member

**STATEMENT OF FINANCIAL POSITION**

	Consolidated		Bank	
	30/09/2010	31/12/2009	30/09/2010	31/12/2009
<b>ASSETS</b>				
Cash and Balances with Central Bank	1,083,273	1,085,351	1,008,289	1,011,438
Treasury Bills	94,132	254,592	94,132	254,592
Due from Other Banks	2,323,206	2,529,556	3,010,855	3,161,580
Trading Securities	94,158	91,377	94,152	91,271
Derivative Financial Instruments - Assets	191,140	73,313	191,117	73,313
Loans and Advances to Customers	21,429,102	22,124,167	20,337,394	21,111,304
Available-for-Sale Securities	931,088	1,226,648	908,337	1,203,034
Held-to-Maturity Securities	47,723	45,043	32,976	45,043
Investments in non consolidated subsidiaries	1,603	1,603	250,530	205,516
Investments in Associates	1,686	1,976	1,895	1,965
Intangible Assets	14,345	13,180	9,153	9,434
Property, Plant and Equipment	260,748	264,456	239,227	240,800
Investment Property	124,229	117,497	119,838	113,040
Deferred Tax Assets	285,362	285,268	283,462	283,050
Income Tax Advance	733	2,462	-	1,344
Other Assets	137,283	307,302	118,551	293,564
<b>TOTAL ASSETS</b>	<b>27,019,811</b>	<b>28,423,791</b>	<b>26,699,908</b>	<b>28,100,288</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
Due to Other Banks	8,896,600	7,397,685	9,058,761	7,555,894
Derivative Financial Instruments - Liabilities	179,061	136,055	179,084	136,070
Due to Customers	12,800,363	15,493,779	12,357,434	15,061,149
Debt Securities in Issue	2,695,721	2,333,624	2,696,006	2,333,624
Other Borrowed Funds	1,072,057	1,071,949	1,072,150	1,072,043
Due to State Pension Funds	340,922	408,264	340,922	408,264
Personnel Leaving Indemnities	4,289	4,255	-	-
Other Provisions	184,049	195,259	177,531	188,636
Current Income Tax Liabilities	908	2,267	-	1
Deferred Tax Liabilities	6,575	6,038	5,162	4,750
Other Liabilities	152,852	236,098	135,814	226,103
<b>TOTAL LIABILITIES</b>	<b>26,333,397</b>	<b>27,285,273</b>	<b>26,022,864</b>	<b>26,986,534</b>
<b>EQUITY</b>				
Share Capital	512,229	1,577,665	512,229	1,577,665
Cash advance for share capital increase	-	600,000	-	600,000
Share Premium	1,123,494	360,906	1,123,548	360,960
Other Reserves	468,518	565,884	486,756	579,506
Retained Earnings/Losses	(674,720)	(1,385,546)	(713,562)	(1,417,739)
Result for the period	(745,000)	(582,585)	(731,927)	(586,638)
<b>TOTAL EQUITY</b>	<b>684,521</b>	<b>1,136,324</b>	<b>677,044</b>	<b>1,113,754</b>
Minority Interests	1,893	2,194	-	-
<b>TOTAL EQUITY &amp; MINORITY INTERESTS</b>	<b>686,414</b>	<b>1,138,518</b>	<b>677,044</b>	<b>1,113,754</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>27,019,811</b>	<b>28,423,791</b>	<b>26,699,908</b>	<b>28,100,288</b>

**CASH FLOW STATEMENT**

	Consolidated		Bank	
	1/1 - 30/09/2010	1/1 - 30/09/2009	1/1 - 30/09/2010	1/1 - 30/09/2009
Net cash flows from operating activities	(1,229,898)	1,607,563	(1,149,174)	1,350,980
Net cash flows from investing activities	173,888	260,116	146,423	391,634
Net cash flows from financing activities	748,427	(2,032,709)	748,427	(2,032,711)
<b>Net increase (decrease) in cash &amp; cash equivalents</b>	<b>(307,583)</b>	<b>(165,030)</b>	<b>(254,324)</b>	<b>(290,097)</b>
Cash & cash equivalents at beginning of year	2,067,293	2,804,453	2,681,468	3,522,475
<b>Cash &amp; cash equivalents at end of period</b>	<b>1,759,710</b>	<b>2,639,423</b>	<b>2,427,144</b>	<b>3,232,378</b>

**STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD**

	Consolidated		Bank	
	30/09/2010	30/09/2009	30/09/2010	30/09/2009
<b>Equity at beginning of period (01.01.2010 and 01.01.2009 respectively)</b>	<b>1,138,518</b>	<b>246,880</b>	<b>1,113,754</b>	<b>201,662</b>
Total comprehensive income after income tax:				
Profit / loss for the period 01.01-30.09.2010 & 01.01-30.09.09 respectively	(745,238)	(472,285)	(731,927)	(442,349)
Available-for-sale valuation	(92,553)	90,391	(92,799)	84,201
Foreign exchange differences	(1,302)	(4,750)	-	-
Appropriation of 2009	(38)	-	-	-
Free shares	49	-	49	-
Changes in subsidiaries shareholding structure	(990)	-	-	-
Share Capital Increase	387,968	841,009	387,967	841,076
<b>Equity at end of period (30.09.2010 and 30.09.2009 respectively)</b>	<b>686,414</b>	<b>701,245</b>	<b>677,044</b>	<b>684,590</b>

**STATEMENT OF COMPREHENSIVE INCOME**

	Consolidated				Bank			
	1/1 - 30/09/2010	1/1 - 30/09/2009	1/7 - 30/09/2010	1/7 - 30/09/2009	1/1 - 30/09/2010	1/1 - 30/09/2009	1/7 - 30/09/2010	1/7 - 30/09/2009
Interest & Similar Income	686,836	872,243	237,244	250,709	630,264	814,658	218,513	229,992
Interest Expense & Similar Charges	(208,749)	(485,194)	(74,380)	(105,480)	(192,218)	(456,322)	(69,930)	(93,734)
<b>NET INTEREST INCOME</b>	<b>478,087</b>	<b>387,049</b>	<b>162,864</b>	<b>145,229</b>	<b>438,046</b>	<b>358,336</b>	<b>148,583</b>	<b>136,258</b>
Fee and Commission Income	98,025	109,100	29,552	34,248	94,122	105,302	28,147	33,054
Fee and Commission Expense	(15,330)	(18,152)	(5,898)	(5,446)	(15,042)	(17,832)	(5,384)	(5,382)
<b>NET FEE &amp; COMMISSION INCOME</b>	<b>82,695</b>	<b>90,948</b>	<b>23,654</b>	<b>28,802</b>	<b>79,080</b>	<b>87,470</b>	<b>22,763</b>	<b>27,672</b>
Dividend Income	689	536	685	480	249	415	246	360
Net Trading Results	(5,076)	10,257	3,836	2,206	(6,914)	5,701	2,662	(388)
Gain less Losses from Investment Securities	(2,589)	1,733	(281)	3,259	(2,399)	2,861	(91)	9,643
Other Operating Income	7,171	61,216	1,850	28,694	4,320	58,192	1,079	28,108
<b>NET OPERATING INCOME</b>	<b>560,977</b>	<b>551,739</b>	<b>192,608</b>	<b>208,670</b>	<b>512,382</b>	<b>512,975</b>	<b>175,242</b>	<b>201,653</b>
Staff Costs	(331,116)	(327,198)	(95,415)	(99,534)	(308,774)	(304,517)	(87,969)	(92,023)
Depreciation & Amortization	(19,486)	(20,167)	(6,388)	(7,148)	(15,040)	(16,378)	(4,899)	(5,781)
Impairment Losses on Loans and advances	(830,463)	(516,845)	(266,044)	(161,040)	(804,988)	(497,464)	(256,368)	(156,997)
Other provisions	4,350	(3,180)	6,932	967	4,299	(3,132)	6,440	1,002
Other Operating Expenses	(117,494)	(128,465)	(37,859)	(49,436)	(109,532)	(120,489)	(33,897)	(44,457)
<b>TOTAL OPERATING EXPENSES</b>	<b>(1,294,209)</b>	<b>(995,855)</b>	<b>(398,774)</b>	<b>(316,191)</b>	<b>(1,234,035)</b>	<b>(941,980)</b>	<b>(376,693)</b>	<b>(298,256)</b>
Share of Profit/(Loss) of Associates	(220)	(777)	(78)	(46)	-	-	-	-
<b>PROFIT / (LOSS) BEFORE INCOME TAX</b>	<b>(733,452)</b>	<b>(444,893)</b>	<b>(206,244)</b>	<b>(107,567)</b>	<b>(721,653)</b>	<b>(429,005)</b>	<b>(201,451)</b>	<b>(96,603)</b>
Income Tax Expense	(11,786)	(16,430)	(3,752)	(3,381)	(10,274)	(13,344)	(3,283)	(2,941)
<b>PROFIT / (LOSS) AFTER INCOME TAX - Continued Operations</b>	<b>(745,238)</b>	<b>(461,323)</b>	<b>(209,996)</b>	<b>(110,948)</b>	<b>(731,927)</b>	<b>(442,349)</b>	<b>(204,734)</b>	<b>(99,544)</b>
Profit / (loss) - Discontinued Operations	-	(10,962)	-	(2,314)	-	-	-	-
<b>PROFIT / (LOSS) AFTER INCOME TAX</b>	<b>(745,238)</b>	<b>(472,285)</b>	<b>(209,996)</b>	<b>(113,262)</b>	<b>(731,927)</b>	<b>(442,349)</b>	<b>(204,734)</b>	<b>(99,544)</b>
Attributable to:								
Equity Holders of the Bank	(745,000)	(472,068)	(209,867)	(113,348)	-	-	-	-
Minority Interest	(238)	(217)	(129)	86	-	-	-	-
<b>Other comprehensive income for the period net of tax</b>	<b>(93,855)</b>	<b>85,641</b>	<b>9,635</b>	<b>42,982</b>	<b>(92,799)</b>	<b>84,201</b>	<b>9,230</b>	<b>40,722</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>(839,093)</b>	<b>(386,644)</b>	<b>(200,361)</b>	<b>(70,280)</b>	<b>(824,726)</b>	<b>(358,148)</b>	<b>(195,504)</b>	<b>(58,822)</b>
Attributable to:								
Equity Holders of the Bank	(838,828)	(386,416)	(200,232)	(70,366)	-	-	-	-
Minority Interest	(265)	(228)	(129)	86	-	-	-	-
Basic earnings / (losses) per share from continued operations (in Euro)	(1.6605)	(2.5691)	(0.4678)	(0.6185)	(1.6314)	(2.4655)	(0.4563)	(0.5548)
Basic earnings/(losses) per share from discontinued operations (in Euro)	-	(0.0620)	-	(0.0132)	-	-	-	-

Athens, November 3, 2010

CHAIRMAN OF THE BoD

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 CHIEF EXECUTIVE OFFICER

 CHIEF FINANCIAL  
 OFFICER

 DEPUTY CFO &  
 MANAGER OF ACCOUNTING & TAX DIVISION

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