

EMPORIKI BANK OF GREECE S.A.
FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM JANUARY 1, 2010 TO JUNE 30, 2010

 (Published according to the Decision 4/507/28.04.2009 of the Hellenic Capital Market Commission)
 (amounts in thousands of Euro)

The financial statements set out below, provide a general presentation of the financial position and results of Emporiki Bank S.A. and its Group of Companies. Therefore, we recommend to the reader, before any investment decision or transaction is performed with the Bank, to visit the web site www.emporiki.gr, where the financial information prepared in accordance with International Financing Reporting Standards (IFRS) are available together with the auditor's review report if required.

COMPANY INFORMATION

 Web Site address: www.emporiki.gr
 Date of approval of the Financial Statements from the BoD: July 30, 2010
 Certified Auditor Accountant: Dimitris Sourbis (AM SOEL 16891)
 Auditing Company: PRICEWATERHOUSE COOPERS A.E.E (AM SOEL 113)
 Type of Auditor's Review: Unqualified Opinion-Emphasis of matter
 Date of Issuance of Auditor's Review: July 30, 2010

MEMBERS OF THE BOARD OF DIRECTORS

EBOGLOU	NIKOLAOS	Chairman, Non Executive Member
STRUB	ALAIN	Chief Executive Officer, Vice Chairman
CHARRIER	BRUNO - MARIE	Deputy Chief Executive Officer
SPILIOPOULOS	GEORGIOS	Executive Member
DIMAKAKOS	FOKION	Executive Member
CHALKIDI	DESPINA	Executive Member
BADRE	BERTRAND	Member
DE LAAGE	BRUNO	Member
MARCHAL	JEAN - FRANCOIS	Member
DAVID	HARALAMPOS	Member
DEMAZURE	LUC	Member
NANQUETTE	YVES	Member
CONSTANTAKOPOULOS	ACHILLEUS	Member
HOCHER	JEAN - YVES	Member
MAIOLI	GIAMPRIERO	Member
YANNAKIS	EMMANUELLE	Member
PAPADIAMANTIS	KONSTANTINOS	Member
CHATZOPOULOS	CHRISTOFOROS	Member

STATEMENT OF FINANCIAL POSITION

	Consolidated		Bank	
	30/06/2010	31/12/2009	30/06/2010	31/12/2009
ASSETS				
Cash and Balances with Central Bank	1,113,828	1,085,351	1,040,259	1,011,438
Treasury Bills	137,482	254,592	137,482	254,592
Due from Other Banks	2,372,893	2,529,556	3,065,054	3,161,580
Trading Securities	101,304	91,377	101,293	91,271
Derivative Financial Instruments - Assets	153,935	73,313	153,909	73,313
Loans and Advances to Customers	22,029,387	22,124,167	20,942,522	21,111,304
Available-for-Sale Securities	945,730	1,226,648	926,411	1,203,034
Held-to-Maturity Securities	49,110	45,043	39,110	45,043
Investments in non Consolidated Subsidiaries	1,603	1,603	250,530	205,516
Investments in Associates	1,834	1,976	1,965	1,965
Intangible Assets	13,641	13,180	8,872	9,434
Property, Plant and Equipment	261,756	264,456	239,866	240,800
Investment Property	125,321	117,497	120,886	113,040
Deferred Tax Assets	285,257	285,268	283,346	283,050
Income Tax Advance	2,082	2,462	1,344	1,344
Other Assets	206,027	307,302	191,028	293,564
TOTAL ASSETS	27,801,190	28,423,791	27,503,877	28,100,288
LIABILITIES & EQUITY				
Liabilities				
Due to Other Banks	8,606,530	7,397,685	8,784,626	7,555,894
Derivative Financial Instruments - Liabilities	163,188	136,055	163,213	136,070
Due to Customers	13,447,134	15,493,779	13,013,156	15,061,149
Debt Securities in Issue	2,952,797	2,333,624	2,953,114	2,333,624
Other Borrowed Funds	1,071,829	1,071,949	1,071,921	1,072,043
Due to State Pension Funds	337,988	408,264	337,988	408,264
Personnel Leaving Indemnities	4,274	4,255	-	-
Other Provisions	188,139	195,259	181,196	188,636
Current Income Tax Liabilities	787	2,267	-	1
Deferred Tax Liabilities	6,292	6,038	5,046	4,750
Other Liabilities	135,698	236,098	121,100	226,103
TOTAL LIABILITIES	26,914,656	27,285,273	26,631,360	26,986,534
EQUITY				
Share Capital	512,229	1,577,665	512,229	1,577,665
Cash Advance for Share Capital Increase	-	600,000	-	600,000
Share Premium	1,123,512	360,906	1,123,566	360,960
Other Reserves	458,834	565,884	477,477	579,506
Retained Earnings/Losses	(674,926)	(1,385,546)	(713,562)	(1,417,739)
Result for the period	(535,133)	(582,585)	(527,193)	(586,638)
TOTAL EQUITY	886,516	1,138,324	872,517	1,113,754
Minority Interests	2,018	2,194	-	-
TOTAL EQUITY & MINORITY INTERESTS	888,534	1,140,518	872,517	1,113,754
TOTAL LIABILITIES AND EQUITY	27,801,190	28,423,791	27,503,877	28,100,288

CASH FLOW STATEMENT

	Consolidated		Bank	
	1/1 - 30/06/2010	1/1 - 30/06/2009	1/1 - 30/06/2010	1/1 - 30/06/2009
Net cash flows from operating activities	(1,432,764)	1,871,980	(1,339,763)	1,667,541
Net cash flows from investing activities	151,371	147,088	117,565	230,783
Net cash flows from financing activities	1,006,470	(2,023,911)	1,006,469	(2,023,911)
Net increase (decrease) in cash & cash equivalents	(274,923)	(4,843)	(215,729)	(125,587)
Cash & cash equivalents at beginning of year	2,067,293	2,804,453	2,681,468	3,522,475
Cash & cash equivalents at end of period	1,792,370	2,799,610	2,465,739	3,396,888

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD

	Consolidated		Bank	
	30/06/2010	30/06/2009	30/06/2010	30/06/2009
Equity at beginning of period (01.01.2010 and 01.01.2009 respectively)	1,138,518	246,880	1,113,754	201,662
Total comprehensive income after income tax:				
Profit / loss for the period 01.01-30.06.2010 & 01.01-30.06.09 respectively	(535,242)	(359,023)	(527,193)	(342,805)
Available-for-sale valuation	(101,761)	46,318	(102,029)	43,479
Foreign exchange differences	(1,729)	(3,659)	-	-
Appropriation of 2009	(38)	-	-	-
Changes in subsidiaries shareholding structure	(1,200)	-	-	-
Share Capital Increase	387,966	841,380	387,985	841,380
Equity at end of period (30.06.2010 and 30.06.2009 respectively)	886,534	771,896	872,517	743,716

STATEMENT OF COMPREHENSIVE INCOME

	Consolidated				Bank			
	1/1 - 30/06/2010	1/1 - 30/06/2009	1/4 - 30/06/2010	1/4 - 30/06/2009	1/1 - 30/06/2010	1/1 - 30/06/2009	1/4 - 30/06/2010	1/4 - 30/06/2009
Interest & Similar Income	449,592	617,334	227,152	275,741	411,751	584,666	209,293	260,829
Interest Expense & Similar Charges	(134,369)	(375,514)	(66,315)	(148,189)	(122,288)	(362,588)	(61,042)	(142,709)
NET INTEREST INCOME	315,223	241,820	160,837	127,552	289,463	222,078	148,251	118,120
Fee and Commission Income	68,473	74,852	34,224	38,094	65,975	72,248	33,015	37,530
Fee and Commission Expense	(9,432)	(12,706)	(4,761)	(6,498)	(9,658)	(12,450)	(5,037)	(7,103)
NET FEE & COMMISSION INCOME	59,041	62,146	29,463	31,596	56,317	59,798	27,978	30,427
Dividend Income	4	56	2	48	3	55	1	47
Net Trading Results	(8,912)	8,051	(13,291)	6,105	(9,576)	6,089	(13,047)	5,210
Gain less Losses from Investment Securities	(2,308)	(1,526)	83	(1,525)	(2,308)	(6,782)	83	(6,782)
Other Operating Income	5,321	32,522	2,541	29,695	3,241	30,084	1,551	28,667
NET OPERATING INCOME	368,369	343,069	179,635	193,471	337,140	311,322	164,817	175,689
Staff Costs	(235,701)	(227,664)	(138,398)	(120,992)	(220,805)	(212,494)	(131,237)	(113,143)
Depreciation & Amortization	(13,098)	(13,019)	(6,253)	(6,849)	(10,141)	(10,597)	(4,778)	(5,553)
Impairment Losses on Loans and advances	(564,419)	(355,805)	(315,148)	(182,364)	(548,620)	(340,467)	(307,750)	(173,514)
Other provisions	(2,582)	(4,147)	(2,406)	(4,740)	(2,141)	(4,134)	(2,137)	(4,710)
Other Operating Expenses	(79,635)	(79,029)	(39,515)	(41,306)	(75,635)	(76,032)	(34,984)	(36,709)
TOTAL OPERATING EXPENSES	(895,435)	(679,664)	(501,720)	(356,251)	(857,342)	(643,724)	(480,886)	(333,629)
Share of Profit/(Loss) of Associates	(142)	(731)	(69)	(6)	-	-	-	-
PROFIT / (LOSS) BEFORE INCOME TAX	(527,208)	(337,326)	(322,154)	(162,786)	(520,202)	(332,402)	(316,069)	(157,940)
Income Tax Expense	(8,034)	(13,049)	(3,785)	(19,557)	(6,991)	(10,403)	(3,724)	(18,798)
PROFIT / (LOSS) AFTER INCOME TAX - Continued Operations	(535,242)	(350,375)	(325,939)	(182,343)	(527,193)	(342,805)	(319,793)	(176,738)
Profit / (loss) - Discontinued Operations	-	(8,648)	-	(7,998)	-	-	-	-
PROFIT / (LOSS) AFTER INCOME TAX	(535,242)	(359,023)	(325,939)	(190,341)	(527,193)	(342,805)	(319,793)	(176,738)
Attributable to:								
Equity Holders of the Bank	(535,133)	(358,720)	(325,837)	(190,063)	-	-	-	-
Minority Interest	(109)	(303)	(102)	(278)	-	-	-	-
Other comprehensive income for the period net of tax	(103,490)	42,659	(93,671)	70,533	(102,029)	43,479	(90,767)	67,209
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(638,732)	(316,364)	(419,610)	(119,808)	(629,222)	(299,326)	(410,560)	(109,529)
Attributable to:								
Equity Holders of the Bank	(638,596)	(316,050)	(419,492)	(119,533)	-	-	-	-
Minority Interest	(136)	(314)	(118)	(276)	-	-	-	-
Basic earnings / (losses) per share from continued operations (in Euro)	(1.2853)	(1.9506)	(0.7826)	(1.0148)	(1.2662)	(1.9107)	(0.7681)	(0.9851)
Basic earnings/(losses) per share from discontinued operations (in Euro)	-	(0.0488)	-	(0.0445)	-	-	-	-

Athens, July 30 2010

CHAIRMAN OF THE BoD

 VICE-CHAIRMAN &
 CHIEF EXECUTIVE OFFICER

 CHIEF FINANCIAL
 OFFICER

FINANCIAL MANAGER

NIKOLAOS M. EBOGLOU

ALAIN STRUB

VINCENT-PASCAL-RAYMOND JULITA

KONSTANTINOS S. PASCHALIS