

EMPORIKI BANK OF GREECE S.A.
FINANCIAL DATA AND INFORMATION FOR THE YEAR FROM JANUARY 1, 2010 TO DECEMBER 31, 2010
 (Published according to Law 2190/1920 Article 135, concerning companies that prepare annual financial statements under International Financial Reporting Standards (IFRS))
 (amounts in thousands of Euro)

The financial statements set out below, provide a general presentation of the financial position and results of Emporiki Bank S.A. and its Group of Companies. Therefore, we recommend to the reader, before any investment decision or transaction is performed with the Bank, to visit the web site www.emporiki.gr, where the financial statements prepared in accordance with International Financing Reporting Standards (IFRS) are available together with the Certified Auditor's opinion.

COMPANY INFORMATION

 Web Site address: www.emporiki.gr
 Date of approval of the Financial Statements from the BoD: February 11, 2011
 Certified Auditor Accountant: Dimitris Sourbis (AM SOEL 16891)
 Auditing Company: PRICEWATERHOUSE COOPERS A.E.E (AM SOEL 113)
 Registered Head Office: 11 Sofokleous street, Athens 105 64
 Companies Registration Number: 6064/06/B/86/03
 Supervising prefecture: Prefecture of Athens
 Type of Auditor's Report: Unqualified opinion-emphasis of matter
 Date of issuance of Auditor's Report: 11 February 2011

STATEMENT OF FINANCIAL POSITION

	Consolidated		Bank	
	31/12/2010	31/12/2009	31/12/2010	31/12/2009
ASSETS				
Cash and Balances with Central Bank	1,014,563	1,085,351	901,984	1,011,438
Treasury Bills	67,690	254,592	67,690	254,592
Due from Other Banks	2,397,786	2,529,556	3,113,380	3,161,580
Trading Securities	49,373	91,377	49,368	91,271
Derivative Financial Instruments-Assets	132,223	73,313	132,262	73,313
Loans and Advances to Customers	21,293,457	22,124,167	20,175,411	21,111,304
Available for Sale Securities	834,933	1,226,648	807,975	1,203,034
Held to Maturity Securities	47,828	45,043	33,081	45,043
Investments in non consolidated subsidiaries	1,411	1,603	230,940	205,516
Investments in Associates	1,671	1,976	1,895	1,965
Intangible Assets	17,156	13,180	11,541	9,434
Property, Plant and Equipment	264,274	264,456	244,515	240,800
Investment Property	128,484	117,497	124,008	113,040
Deferred Tax Assets	285,250	285,268	283,566	283,050
Income Tax Advance	677	2,462	-	1,344
Other Assets	240,192	307,302	225,469	293,564
TOTAL ASSETS	26,776,968	28,423,791	26,403,085	28,100,288
LIABILITIES				
Due to Other Banks	8,666,647	7,397,685	8,856,207	7,555,894
Derivative Financial Instruments-Liabilities	143,940	136,055	143,963	136,070
Due to Customers	12,245,577	15,493,779	11,704,371	15,061,149
Debt Securities in Issue	2,892,583	2,333,624	2,892,888	2,333,624
Other Borrowed Funds	1,072,261	1,071,949	1,072,354	1,072,043
Due to State Pension Funds	343,855	422,686	343,855	422,686
Personnel Leaving Indemnities	3,989	4,255	-	-
Other Provisions	187,892	195,259	182,224	188,636
Current Income Tax Liabilities	833	2,267	-	-
Deferred Tax Liabilities	6,316	6,038	5,266	4,750
Other Liabilities	269,889	221,676	258,072	211,682
TOTAL LIABILITIES	25,833,782	27,285,273	25,459,200	26,986,534
EQUITY				
Share Capital	512,229	1,577,665	512,229	1,577,665
Cash advance for share capital increase	400,000	600,000	400,000	600,000
Share Premium	1,123,476	360,906	1,123,530	360,960
Other Reserves	454,186	565,884	473,509	579,506
Retained Earnings/Losses	(673,759)	(1,385,546)	(713,562)	(1,417,739)
Result for the year	(873,469)	(582,585)	(851,821)	(586,638)
TOTAL EQUITY	942,663	1,136,324	943,885	1,113,754
Non Controlling Interest	523	2,194	-	-
TOTAL EQUITY & NON CONTROLLING INTEREST	943,186	1,138,518	943,885	1,113,754
TOTAL LIABILITIES AND EQUITY	26,776,968	28,423,791	26,403,085	28,100,288

CASH FLOW STATEMENT

	Consolidated		Bank	
	1/1 - 31/12/2010	1/1 - 31/12/2009	1/1 - 31/12/2010	1/1 - 31/12/2009
Net cash flows from operating activities	(1,807,094)	1,133,377	(1,728,229)	911,997
Net cash flows from investing activities	240,554	433,617	240,112	551,149
Net cash flows from financing activities	1,344,658	(1,446,070)	1,344,659	(1,446,070)
Net increase/(decrease) in cash & cash equivalents	(221,882)	120,924	(143,458)	17,076
Cash & cash equivalents at beginning of year	2,067,293	1,946,369	2,681,468	2,664,392
Cash & cash equivalents at end of the year	1,845,411	2,067,293	2,538,010	2,681,468

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR

	Consolidated		Bank	
	31/12/2010	31/12/2009	31/12/2010	31/12/2009
Equity at beginning of year (01.01.2010 and 01.01.2009 respectively)	1,138,518	246,880	1,113,754	201,662
Total comprehensive income after income tax	-	-	-	-
Profit / loss for the year	(873,791)	(583,170)	(851,821)	(586,638)
Net change in AFS securities	(105,867)	58,703	(105,997)	59,755
Foreign exchange differences	(1,321)	(5,858)	-	-
Changes in subsidiaries shareholding structure	(990)	-	-	-
Share capital increase	387,950	838,921	387,949	838,975
Cash advance for share capital increase	400,000	600,000	400,000	600,000
Subsidiaries' disposal	(1,313)	(16,958)	-	-
Equity at end of the year (31.12.2010 and 31.12.2009 respectively)	943,186	1,138,518	943,885	1,113,754

STATEMENT OF COMPREHENSIVE INCOME

	Consolidated			Consolidated			Bank	
	Total	Discontinued operations	Continued operations	Total	Discontinued operations	Continued operations	1/1 - 31/12/2010	1/1 - 31/12/2009
Interest & Similar Income	939,425	-	939,425	1,133,772	30,241	1,103,531	861,910	1,032,693
Interest Expense & Similar Charges	(289,582)	-	(289,582)	(590,309)	1,523	(561,832)	(266,974)	(530,174)
NET INTEREST INCOME	649,843	-	649,843	573,463	31,764	541,699	594,936	502,519
Fee and Commission Income	131,587	-	131,587	142,770	752	142,018	126,209	137,079
Fee and Commission Expense	(20,394)	-	(20,394)	(28,276)	(5,412)	(22,864)	(19,780)	(22,501)
NET COMMISSION INCOME	111,193	-	111,193	114,494	(4,660)	119,154	106,429	114,578
Net premiums from insurance contracts	-	-	-	61,253	61,253	-	-	-
Net claims and benefits on insurance contracts	-	-	-	(53,041)	(53,041)	-	-	-
NET INCOME FROM INSURANCE OPERATIONS	-	-	-	8,212	8,212	-	-	-
Dividend Income	776	-	776	631	64	567	337	446
Net Trading Results	(697)	-	(697)	11,363	(1,052)	12,415	(3,325)	2,372
Gain less Losses from Investment Securities	(6,782)	-	(6,782)	(4,310)	(5,369)	1,059	(4,708)	(31,353)
Other Operating Income	14,282	-	14,282	75,299	(724)	76,023	9,936	72,642
NET OPERATING INCOME	768,615	-	768,615	779,152	28,235	750,917	703,605	661,224
Staff Costs	(419,366)	-	(419,366)	(457,613)	(13,480)	(444,133)	(388,864)	(413,464)
Depreciation & Amortisation	(26,097)	-	(26,097)	(26,783)	(920)	(25,863)	(19,932)	(20,743)
Impairment Losses on Loans and Receivables	(1,026,023)	-	(1,026,023)	(669,915)	(19,233)	(650,682)	(992,110)	(623,578)
Other provisions	4,701	-	4,701	(7,778)	(27)	(7,751)	(4,493)	(7,879)
Other Operating Expenses	(157,690)	-	(157,690)	(182,651)	(5,963)	(176,688)	(143,013)	(164,322)
TOTAL OPERATING EXPENSES	(1,624,475)	-	(1,624,475)	(1,344,740)	(39,623)	(1,305,117)	(1,539,426)	(1,229,986)
Share of Profit/(Loss) of Associates	(235)	-	(235)	(1,094)	(506)	(588)	-	-
PROFIT / (LOSS) BEFORE INCOME TAX	(856,095)	-	(856,095)	(566,682)	(11,894)	(554,788)	(835,821)	(568,762)
Income Tax Expense	(17,696)	-	(17,696)	(24,240)	(2,498)	(21,742)	(18,000)	(17,876)
PROFIT / (LOSS) AFTER INCOME TAX	(873,791)	-	(873,791)	(590,922)	(14,392)	(576,530)	(851,821)	(586,638)
Profit / (loss) - from sale of subsidiaries	-	-	-	7,752	7,752	-	-	-
PROFIT / (LOSS) AFTER INCOME TAX	(873,791)	-	(873,791)	(583,170)	(6,640)	(576,530)	-	-
Attributable to:								
Equity Holders of the Bank	(873,469)	-	(873,469)	(582,585)	(6,742)	(575,843)	-	-
Non controlling interest	(322)	-	(322)	(585)	102	(687)	-	-
Other comprehensive income after tax	(107,188)	-	(107,188)	52,845	-	52,845	(105,997)	59,755
Total comprehensive income after tax	(980,979)	-	(980,979)	(530,325)	(6,640)	(523,685)	(957,818)	(526,883)
Attributable to:								
Equity Holders of the Bank	(980,658)	-	(980,658)	(529,730)	(6,742)	(522,978)	-	-
Non controlling interest	(321)	-	(321)	(595)	102	(697)	-	-
Basic earnings / (losses) per share (in Euro) from continued operations	(1.8797)	-	(1.8797)	(2.4654)	-	(2.4654)	(1.8331)	(2.5116)
Basic earnings / (losses) per share from discontinued operations (in Euro)	-	-	-	(0.0289)	(0.0289)	-	-	-
Proposed dividend per share	-	-	-	-	-	-	-	-

Athens, February 11, 2011

CHAIRMAN OF THE BoD

 VICE-CHAIRMAN &
 CHIEF EXECUTIVE OFFICER

 CHIEF FINANCIAL
 OFFICER

DEPUTY FINANCIAL MANAGER

NIKOLAOS M. EBEOGLOU

ALAIN STRUB

VINCENT-PASCAL-RAYMOND JULITA

CHARALAMPOS V. CHARALAMPOPOULOS