

Financial information for the period 1 January 2010 to 30 September 2010 (Published in accordance with the Decision 4/507/28.04.2009 of the BoD of the Capital Market Commission).

(amounts in '000 euro)

The Company

Registered Office: 109-111 Messogion Avenue, Athens
 Societe Anonyme Register Number (A.R.M.A.E.): 6073/06/B/86/12
 Prefecture : Prefecture of Athens
 Date of BoD approval of the condensed interim financial information : 01 November 2010
 Type of audit report: Not required
 Audit report date: -
 Internet address: www.geniki.gr

Elements of Statement of Financial Position

	GROUP		BANK	
	30.09.2010	31.12.2009	30.09.2010	31.12.2009
ASSETS				
Cash and balances with central bank	153,999	106,573	153,992	106,570
Due from banks	74,387	116,742	74,387	116,742
Derivative financial instruments	5,673	9,061	5,673	9,061
Loans and advances to customers (after provisions)	3,644,027	3,964,664	3,696,084	4,006,165
Investment securities - available for sale	276,652	377,479	276,652	377,479
Investment in subsidiaries undertakings	-	-	12,424	12,424
Investment in associate undertakings	743	743	743	990
Intangible assets	7,373	7,941	7,361	7,910
Property, plant and equipment	92,737	97,467	91,896	96,443
Deferred income tax assets	46,284	46,284	44,099	44,099
Other assets	264,381	102,939	226,428	63,488
TOTAL ASSETS	4,566,256	4,829,893	4,589,739	4,841,371
LIABILITIES				
Due to banks	1,732,031	1,697,652	1,732,031	1,697,652
Due to customers	2,411,380	2,659,463	2,425,513	2,666,170
Derivative financial instruments	11,945	7,136	11,945	7,136
Subordinated debt	129,383	125,201	129,383	125,201
Provisions for staff benefits	20,658	20,125	20,336	19,827
Risks & charges provisions	4,257	5,135	3,520	4,398
Other liabilities	44,099	46,046	43,704	43,952
TOTAL LIABILITIES	4,353,753	4,560,758	4,366,432	4,564,336
EQUITY				
Paid-in Share Capital	113,244	255,599	113,244	255,599
Paid-in Share capital not yet Registered	183,347	-	183,347	-
Not paid-in Share Capital	156,387	-	156,387	-
Share premium	212,855	212,855	212,855	212,855
Other reserves and retained earnings	(306,782)	(145,016)	(295,981)	(137,116)
Total equity before fair value reserves	359,051	323,438	369,852	331,338
Fair value reserves	(146,548)	(54,303)	(146,545)	(54,303)
Total equity	212,503	269,135	223,307	277,035
TOTAL EQUITY AND LIABILITIES	4,566,256	4,829,893	4,589,739	4,841,371

Elements of Statement of Comprehensive Income

	GROUP				BANK			
	01.01-30.09.2010	01.01-30.09.2009	01.07-30.09.2010	01.07-30.09.2009	01.01-30.09.2010	01.01-30.09.2009	01.07-30.09.2010	01.07-30.09.2009
Interest and similar income	149,916	187,401	48,375	55,506	148,588	186,816	47,798	55,183
Interest expense and similar charges	(49,976)	(70,534)	(17,893)	(17,877)	(49,953)	(70,554)	(17,860)	(17,907)
Net interest income	99,940	116,867	30,482	37,629	98,635	116,262	29,938	37,276
Fee income	25,286	27,707	9,017	9,125	25,535	28,023	9,069	9,177
Fee expense	(1,547)	(1,939)	(452)	(697)	(1,471)	(1,867)	(438)	(677)
Net fee income	23,739	25,768	8,565	8,428	24,064	26,156	8,631	8,500
Dividend income	57	125	57	124	57	125	57	124
Financial operations results	(106)	(132)	242	(90)	(354)	(132)	242	(90)
Other operating income	2,580	4,059	741	2,136	1,040	1,429	308	442
Gross operating income	126,210	146,687	40,087	48,227	123,442	143,840	39,176	46,252
Cost of risk	(312,335)	(76,831)	(93,388)	(23,845)	(309,796)	(76,390)	(92,459)	(23,753)
Cost of other risk	(351)	(732)	95	71	878	(578)	95	86
Staff costs and related expenses	(67,541)	(68,241)	(21,423)	(22,767)	(65,041)	(65,273)	(20,638)	(21,866)
Administration expenses	(39,152)	(39,501)	(11,613)	(12,739)	(39,986)	(40,949)	(11,955)	(13,284)
Depreciation, amortization and impairment	(9,351)	(10,632)	(3,087)	(3,541)	(9,143)	(10,372)	(3,019)	(3,457)
Operating expenses	(428,730)	(195,937)	(129,416)	(62,821)	(423,088)	(193,562)	(127,976)	(62,274)
(Loss) before income tax	(302,520)	(49,250)	(89,329)	(14,594)	(299,646)	(49,722)	(88,800)	(16,022)
Income Tax Expense	(1,601)	(2,130)	(654)	(606)	(1,574)	(2,130)	(654)	(606)
(Loss) after income tax	(304,121)	(51,380)	(89,983)	(15,200)	(301,220)	(51,852)	(89,454)	(16,628)
Total other comprehensive income / (expenses)	(92,245)	2,638	1,974	4,820	(92,242)	2,640	1,976	4,821
Total comprehensive income / (expenses) for the period after tax	(396,366)	(48,742)	(88,009)	(10,380)	(393,462)	(49,212)	(87,478)	(11,807)
(Loss) attributable to shareholders after tax	(304,121)	(51,380)	(89,983)	(15,200)	(301,220)	(51,852)	(89,454)	(16,628)
Total comprehensive income / (expenses) for the period attributable to shareholders	(396,366)	(48,742)	(88,009)	(10,380)	(393,462)	(49,212)	(87,478)	(11,807)
(Losses) per share (in euro)								
-- Basic and diluted (losses) per share	(8.5668)	(2.1854)	(2.5347)	(0.6465)	(8.4851)	(2.2055)	(2.5198)	(0.7073)

Financial information which results from the condensed interim financial information and is presented below provide a summary picture of the financial position and results of Geniki Bank and its Group. So, we advise the reader, before proceeding to any kind of investment decision or other transaction with the Bank or the Group, to visit the site of Geniki Bank (www.geniki.gr) where the IFRS financial statements are posted, together with the auditors report (when such report is required).

Members of the Board of Directors

Non-Executive Members

Koutalidis Tryfon Chairman of the Board of Directors
 Sotiropoulos Charalambos Vice Chairman
 Jean-Didier Reigner
 Christian Celin
 Bernard Charles Marie David
 Adamopoulos Alexios

Executive Members

Francois Turcot Managing Director
 Emmanuel Martin Executive Director
 Dimitrios Georgopoulos Executive Director

Independent non-executive members

Korakis Georgios
 Charalambous Giagos (since 30.09.2010)
 Akkas Christos (until 30.09.2010)

Consolidated companies

Full consolidation method:	HQs	% participation	Non tax audited years
GENERAL INSURANCE AGENCY S.A.	GREECE	100%	2007-2009
GENERAL FINANCE S.A.	GREECE	100%	2007-2009
GENERAL INFORMATION S.A.	GREECE	100%	2007-2009
GENERAL LEASING S.A.	GREECE	100%	2003-2009

Equity consolidation method:

GENAP S.A.	(under liquidation)	GREECE	100%	2003-2009
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Elements of changes in equity

	GROUP		BANK	
	01.01-30.09.2010	01.01-30.09.2009	01.01-30.09.2010	01.01-30.09.2009
Shareholders equity at the beginning of the period	269,135	226,140	277,035	232,172
Movement				
Revaluation of AFS securities	(92,245)	2,638	(92,242)	2,640
(Loss) for the period after tax	(304,121)	(51,380)	(301,220)	(16,628)
Total Comprehensive income / (expenses) for the period after tax	(396,366)	(48,742)	(393,462)	(49,212)
Capital Increase	-	173,262	-	173,262
Paid-in Share capital not yet Registered	183,347	-	183,347	-
Not paid-in Share Capital	156,387	-	156,387	-
Shareholders equity at the end of the period	212,503	350,660	223,307	356,222

Elements of cash flow statement

	GROUP		BANK	
	01.01-30.09.2010	01.01-30.09.2009	01.01-30.09.2010	01.01-30.09.2009
Net cash flow from operating activities	(159,306)	(199,068)	(159,314)	(199,068)
Net cash flow from investing activities	3,794	11,468	3,800	11,501
Net cash flow from financing activities	183,347	173,262	183,347	173,262
Net increase / (decrease) in cash and cash equivalents	27,835	(14,338)	27,833	(14,305)
Foreign exchange (profit) / loss in cash and cash equivalents	203	8	203	8
Net increase / (decrease) in cash and cash equivalent	28,038	(14,330)	28,036	(14,297)
Cash and cash equivalents at the beginning of the period	151,452	94,706	151,448	94,671
Cash and cash equivalents at the end of the period	179,490	80,376	179,484	80,374

NOTES

1) The applied accounting principles, are in compliance with IFRS. The Bank and the Group have adopted the revised International Accounting Standard (IAS) 1 "Presentation of Financial Statements".

2) Geniki Bank is tax audited up to 2004 (inclusive).

The nominal Greek corporate tax rate for the year 2010 is 24% for the undistributed profits and 40% for the distributed profits (2009 : 25%).

3) Encumbrances on the assets of the Bank & Group did not exist as at 30.09.2010.

4) Analysis of risks & charges provisions :

	GROUP	BANK
• Litigations or disputes under arbitration	2,666	2,365
• Other	1,591	1,155
• Non - tax audited years	-	-
	4,257	3,520

5) The number of the employees of the Bank and the Group on 30.09.2010 was 1,733 and 1,820 respectively. On 30.09.2009 was 1,763 and 1,862 respectively.

6) The balances of the transactions and the related results between the Bank or Group and the associated companies, as they are defined by IAS 24, are as follows:

	GROUP	BANK
Total receivables on 30.09.2010	10,872	203,251
Total liabilities on 30.09.2010	1,565,377	1,580,985
Total income from 01.01 to 30.09.2010	5,069	7,383
Total expenses from 01.01 to 30.09.2010	24,910	27,058

The remuneration of the Board of Directors (BoD) members and General Managers of the Group and the Bank for the period ended 30 September 2010 amounted to € 1,730 thousand (2009 € 1,473 thousand) and € 1,380 thousand (2009 € 1,183 thousand), respectively.

The outstanding loans granted to BoD members or to General Managers of the Group and the Bank for the period ended 30 September 2010 amounted to € 202 thousand (2009 € 237 thousand) and € 13 thousand (2009 € 15 thousand) respectively. Their deposits amounted to € 617 thousand (2009 € 422 thousand) for the Group and € 612 thousand for the Bank (2009 € 411 thousand).

7) The financial statements of Geniki Group are included in the consolidated financial statements of the Societe Generale Group S.A., with registered offices in France. Societe Generale S.A. is participating in the equity of Geniki Bank with a percentage of 53.97% until 30 September 2010.

8) The Board of Directors of 29th July 2010 decided : a) the incorporation of the activity of finance leasing, which is currently performed by the wholly owned subsidiary of Geniki Bank, "GENERAL Leasing S.A.", in order to be performed by a Bank's unit and b) the examination by the responsible units of the Bank of the respective consequences and parameters in order to conclude on the most suitable legal technique for the aforementioned incorporation of this activity to the Bank and the required, if any, procedures, announcements and approvals by the competent Authorities.

9) In Other Assets appears a significant increase as compared to 31 December 2009, due to the created claim from the shareholders, amount of € 156,387 thousand.

10) Pending litigation cases against the Group and the Bank are not expected to have a significant impact on its financial position and future operation. In addition, litigation claims against the Bank and the Group that are not expected to be succeeded have not significantly changed, as compared to those reported in the annual financial statements of the Group and the Bank for the year 2009 and as a result no provision has been established.

The employees of Geniki Bank are socially secured in IKA - ETAM (main pension) and as a result the stipulations of Law 3371/2005 relating to the transfer of employees to IKA-ETAM do not have any effect to the Bank. The employees of the Bank have set-up without any participation of the Bank in the set-up, management and administration, a supplementary fund (TAPIITE) for supplementary pension and lump-sum payments at retirement. The persons insured in the supplementary fund decided to apply for the integration of their fund to ETAT. The Bank has been called by ETAT and filed substantiated objections. ETAT taking into consideration the position of the Bank refrained from taking a decision, although duly responsible, and transferred the issue to the Ministry of Employment and Social Protection and to the Ministry of Economy and Finance. The Ministry of Economy and Finance has assigned the preparation of the related economic study to a company. The assignment of the study is independent of the decision to integrate the fund to ETAT. It is noted that in accordance with the court decisions :

1. It has been decided in courts of law, at an ultimate degree, that the insurance of Geniki Bank employees to the TAPIITE is not compulsory. 2.It has been decided by two different first instance courts that TAPIITE is a self-managed association that has been established without the participation of Geniki Bank and that the Bank has not undertaken any obligation to the fund and in particular has not undertaken the maintenance of its actuarial base. 3.The decision No 2119/2010 of the Plenary Session of the Supreme Administrative Court of Greece (SIE) confirmed the compliance of L. 3371/2005 with the Greek Constitution as regards ETAT. In this decision, the following reasoning has been set: the stipulations refer to banks supplementary funds established between credit institutions and their staff by "collective labour agreements or collective contractual agreements". The supplementary fund of TAPIITE has not been established with a contract between the bank and its staff but, unilaterally, from the staff of the Bank.

According to the stipulation of the article 65 §1a of the Law No 3863/2010 (Official Government Gazette (FEK) No A.115/15.07.2010) the insured and retired employees of the supplementary fund of TAPIITE are compulsory insured since 01/09/2010 by the ETEAM, which bears henceforth the payment of their pensions. It is specifically reported in the paragraph of the related Justifying Preamble verbatim that "The fund of the supplementary pension (TAPIITE) has been decided to be established by the employees of Geniki Bank, operating as Fund of Care without the participation of Geniki Bank, which, for this reason, does not constitute a party". As a result of the above, no provision has been booked in the accounts of the Bank.

11) a) Geniki Bank proceeded to the purchase of the activity of Private Banking by SOCIETE GENERALE BANK & TRUST (SGBT) Branch in Greece, activity which will be exercised by GENIKI Bank under the logo "SOCIETE GENERALE PRIVATE BANKING". b) On 30 July 2010 a contract was signed with the "Atlantic Union Insurance Company SA" for the ten year Bank Assurance Agreement for the exclusive selling of insurance products (General Insurance), so the portfolio of the offered products and services of the Bank is significantly enriched.

12) The Board of Directors of the Capital Market Commission of 26th October 2010 approved the Prospectus of the share capital increase of Geniki Bank, concerning the share capital increase approved by the Bank's Iterative General Meeting on 9th July 2010 by payment in cash up to the amount of € 339,733,717.62 and by issuing 106,499,598 new shares at a nominal value of € 3.19 per share and proposed exercise price € 3.19 per share and the pre-emptive right in favor of existing shareholders in ratio of three (3) new shares for every one (1) old.

Athens, 1 November 2010

The Chairman of Board of Directors

TRYFON J.KOUTALIDIS

The Managing Director

FRANCOIS TURCOT

The Chief Financial Officer

NIKOLAOS C.PATERAKIS

The Deputy Chief Financial Officer

VASSILIKI K. ROULIA