

Financial information for the period 1 January 2010 to 31 March 2010 (Published in accordance with the Decision 4/507/28.04.2009 of the BoD of the Capital Market Commission).

( amounts in '000 euro )

**The Company**

Registered Office:	109-111 Messogion Avenue, Athens
Societe Anonyme Register Number (A.R.M.A.E.):	6073/06/B/86/12
Prefecture	Prefecture of Athens
Date of BoD approval	04 May 2010
Type of audit report:	Not required
Audit report date:	-
Internet address:	www.geniki.gr

**Elements of Statement of Financial Position**

	GROUP		BANK	
	31.03.2010	31.12.2009	31.03.2010	31.12.2009
<b>ASSETS</b>				
Cash and balances with central bank	79,753	106,573	79,746	106,570
Due from banks	45,935	116,742	45,935	116,742
Derivative financial instruments	7,561	9,061	7,561	9,061
Loans and advances to customers (after provisions)	4,021,800	3,964,664	4,065,773	4,006,165
Investment securities - available for sale	354,123	377,479	354,123	377,479
Investment in subsidiaries undertakings	-	-	12,424	12,424
Investment in associate undertakings	743	743	990	990
Intangible assets	7,620	7,941	7,596	7,910
Property, plant and equipment	95,451	97,467	94,486	96,443
Deferred income tax assets	46,284	46,284	44,099	44,099
Other assets	103,588	102,939	64,060	63,488
<b>TOTAL ASSETS</b>	<b>4,762,858</b>	<b>4,829,893</b>	<b>4,776,793</b>	<b>4,841,371</b>
<b>LIABILITIES</b>				
Due to banks	1,778,433	1,697,652	1,778,433	1,697,652
Due to customers	2,578,223	2,659,463	2,587,618	2,666,170
Derivative financial instruments	7,844	7,136	7,844	7,136
Subordinated debt	126,595	125,201	126,595	125,201
Provisions for staff benefits	20,552	20,125	20,244	19,827
Risks & charges provisions	4,614	5,135	3,877	4,398
Other liabilities	44,442	46,046	41,877	43,952
<b>TOTAL LIABILITIES</b>	<b>4,560,703</b>	<b>4,560,758</b>	<b>4,566,488</b>	<b>4,564,336</b>
<b>EQUITY</b>				
Share capital	255,599	255,599	255,599	255,599
Share premium	212,855	212,855	212,855	212,855
Other reserves and retained earnings	(266,299)	(199,319)	(258,149)	(191,419)
<b>Total equity</b>	<b>202,155</b>	<b>269,135</b>	<b>210,305</b>	<b>277,035</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,762,858</b>	<b>4,829,893</b>	<b>4,776,793</b>	<b>4,841,371</b>

**Elements of statement of Comprehensive income**

	GROUP		BANK	
	01.01 - 31.03.2010	01.01 - 31.03.2009	01.01 - 31.03.2010	01.01 - 31.03.2009
Interest and similar income	50,831	69,702	50,465	69,696
Interest expense and similar charges	(15,726)	(30,719)	(15,730)	(30,718)
Net interest income	35,105	38,983	34,735	38,978
Fee income	8,342	8,941	8,397	9,083
Fee expense	(549)	(591)	(521)	(576)
Net fee income	7,793	8,350	7,876	8,507
Dividend income	-	1	-	1
Financial operations results	18	(313)	18	(313)
Other operating income	993	815	376	358
Gross Operating income	43,909	47,836	43,005	47,531
Cost of risk	(48,882)	(21,947)	(48,505)	(22,596)
Cost of other risks	535	299	521	145
Staff costs and related expenses	(23,100)	(22,829)	(22,229)	(21,817)
Administration expenses	(14,351)	(14,127)	(14,500)	(14,648)
Depreciation, amortization and impairment	(3,207)	(3,545)	(3,138)	(3,457)
Operating expenses	(89,005)	(62,149)	(87,851)	(62,373)
(Loss) before income tax	(45,096)	(14,313)	(44,846)	(14,842)
Income Tax Expense	(587)	(1,051)	(587)	(1,051)
(Loss) after income tax	(45,683)	(15,364)	(45,433)	(15,893)
Total other comprehensive income / (expenses)	(21,297)	(9,136)	(21,297)	(9,135)
Total comprehensive income / (expenses) for the period after tax	(66,980)	(24,500)	(66,730)	(25,028)
(Loss) attributable to shareholders after tax	(45,683)	(15,364)	(45,433)	(15,893)
Total comprehensive income / (expenses) for the period attributable to shareholders	(66,980)	(24,500)	(66,730)	(25,028)
(Losses) per share (in euro)				
- Basic and diluted	(0.1476)	(0.0872)	(0.1468)	(0.0902)

Financial information which results from the condensed financial statements and is presented below provide a summary picture of the financial position and results of Geniki Bank and its Group. So, we advise the reader, before proceeding to any kind of investment decision or other transaction with the Bank or the Group, to visit the site of Geniki Bank (www.geniki.gr) where the IFRS financial statements are posted, together with the auditors report (when such report is required).

**Members of the Board of Directors**

<b>Non-Executive Members</b>	
Koutalidis Tryfon	Chairman of the Board of Directors
Siakavellas Elias	Vice Chairman
Bernard Charles Marie David	
Jean Didier Reigner	
Kalyvas Elias	
Christian Celin	

**Executive Members**

Patrick Couste	Managing Director
Emmanuel Martin	Executive Director
Dimitrios Georgopoulos	Executive Director

**Independent non-executive members**

Akkas Christos
Gouloussis Dimitrios

**Consolidated companies**

Full consolidation method:	HQs	% participation	Non tax audited years
GENERAL INSURANCE AGENCY S.A.	GREECE	100%	2007-2009
GENIKI FINANCE S.A.	GREECE	100%	2007-2009
GENERAL INFORMATION S.A.	GREECE	100%	2007-2009
GENIKI LEASING S.A.	GREECE	100%	2003-2009

**Equity consolidation method:**

GENAP S.A.	(under liquidation)	GREECE	100%	2003-2009
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**Elements of changes in equity**

	GROUP		BANK	
	01.01 - 31.03.2010	01.01 - 31.03.2009	01.01 - 31.03.2010	01.01 - 31.03.2009
Shareholders equity at the beginning of the period	269,135	226,140	277,035	232,172
<b>Movement</b>				
Revaluation of AFS securities	(21,297)	(9,136)	(21,297)	(9,135)
(Loss) for the period after tax	(45,683)	(15,364)	(45,433)	(15,893)
<b>Total income / (expense) for the period after tax</b>	<b>(66,980)</b>	<b>(24,500)</b>	<b>(66,730)</b>	<b>(25,028)</b>
<b>Shareholders equity at the end of the period</b>	<b>202,155</b>	<b>201,640</b>	<b>210,305</b>	<b>207,144</b>

**Elements of cash flow statement**

	GROUP		BANK	
	01.01 - 31.03.2010	01.01 - 31.03.2009	01.01 - 31.03.2010	01.01 - 31.03.2009
Net cash flow from operating activities	(78,252)	(8,867)	(78,256)	(8,915)
Net cash flow from investing activities	1,194	6,312	1,194	6,315
Net cash flow from financing activities	-	-	-	-
Net increase / (decrease) in cash and cash equivalents	(77,058)	(2,555)	(77,062)	(2,600)
Foreign exchange profit / (loss) in cash and cash equivalents	95	10	95	10
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(76,963)</b>	<b>(2,545)</b>	<b>(76,967)</b>	<b>(2,590)</b>
Cash and cash equivalents at the beginning of the period	151,451	94,706	151,447	94,671
<b>Cash and cash equivalents at the end of the period</b>	<b>74,488</b>	<b>92,161</b>	<b>74,480</b>	<b>92,081</b>

**NOTES**

1) The applied accounting principles are in compliance with IFRS. The Bank and the Group have adopted the revised International Accounting Standard (IAS) 1 "Presentation of Financial Statements".

2) Geniki Bank is tax audited up to 2004 (inclusive).

The nominal Greek corporate tax rate is 24%.

3) Encumbrances on the assets of the Bank &amp; Group did not exist as at 31.03.2010.

4) Analysis of risks &amp; charges provisions :

	GROUP	BANK
• Litigations or disputes under arbitration	2,799	2,498
• Other	1,815	1,379
• Non - tax audited years	-	-
	<b>4,614</b>	<b>3,877</b>

5) The number of the employees of the Bank and the Group on 31.03.2010 was 1,730 and 1,827 respectively. On 31.03.2009 was 1,779 and 1,900 respectively.

6) The balances of the transactions and the related results between the Bank or Group and the associated companies, as they are defined by IAS 24, are as follows:

	GROUP	BANK
Total receivables on 31.03.2010	6,447	174,135
Total liabilities on 31.03.2010	1,527,362	1,537,014
Total income from 01.01 to 31.03.2010	1,670	2,375
Total expenses from 01.01 to 31.03.2010	8,556	9,064

The remuneration of the Board of Directors (BoD) members and General Managers of the Group and the Bank for the period ended 31 March 2010 amounted to € 457 thousand (2009 € 535 thousand ) and € 353 thousand (2009 € 445 thousand), respectively. The outstanding loans granted to BoD members or to General Managers of the Group and the Bank for the period ended 31 March 2010 amounted to € 179 thousand (2009 € 59 thousand) and € 2 thousand (2009 € 29 thousand) respectively. Their deposits amounted to € 395 thousand (2009 € 479 thousand) for the Group and € 378 thousand for the Bank (2009 € 478 thousand).

7) The financial statements of Geniki Group are included in the consolidated financial statements of the Societe Generale Group S.A., with registered offices in France. Societe Generale S.A. is participating in the equity of Geniki Bank with a percent of 53.97% until 31 March 2010.

8) Pending litigation cases against the Group and the Bank are not expected to have a significant impact on its financial position and future operation. In addition, litigation claims against the Bank and the Group (except the issue mentioned below), are not expected to succeed in and as a result no provision has been formed. These claims have not significantly changed, as compared with those reported in the annual financial statements of the Bank and the Group for the year 2009.

A claim against the Group's subsidiary "Geniki Leasing SA" amounting to € 155,032 thousand is pending. Considering the related documentation and according to the opinion of a Law professor of the University of Athens, the claim is not expected to be succeeded. Athens First Instance Court has already issued the decisions on dismissing the requests of the company for restraining orders. It judged that there is no insurable right for the plaintiff company against the Group subsidiary "Geniki Leasing SA".

Until now, there is no change in the position of the Bank for social securities issues, as compared to the reported in the published financial statements as at and for the year ended 31.12.2009.

Athens, 4 May 2010

The Chairman of Board of Directors

TRYFON J.KOUTALIDIS

 In the absence of The Managing Director,  
 The Executive Director

EMMANUEL MARTIN

The Chief Financial Officer

NIKOLAOS C.PATERAKIS

The Deputy Chief Financial Officer

VASSILIKI K. ROULIA