

GRIGORIS SARANTIS S.A.

ANONYMOUS INDUSTRIAL & COMMERCIAL COMPANY OF COSMETICS, CLOTHING, HOUSEHOLD & PHARMACEUTICAL PRODUCTS

REGISTRATION No. 13083/06/B/86/27
26 Amarousiou Halandriou Street, 15125, Marousi, Athens
Data and information for the Period from 1 January 2010 untill 30 September 2010
(According to the decision 4/507/28.04.2009 of the Board of Directors of the Greek Capital Market Commission)

The following data, arising from the Company's financial statements, aim at giving general information about the financial condition and results of GR. SARANTIS S.A. and its Group. We therefore recommend to the reader, before any action of investment or any other transaction with the company, to visit the Company's website where all financial statements of the company as well as the Auditors Report - when required- are available.

Internet address:	www.sarantis.gr		· · · · · · · · · · · · · · · · · · ·		STATEMENT OF TOTAL COMPREHENSIVE INCO	ME (consolidated and	non-consolidated - a	mounts expressed i	n Euro)
Approval date by the BoD of Financial	oaiaiilis.yl					,	THE G	•	- =/
Statements:	23/11/2010					01/01-30/09/2010	01/01-30/09/2009	01/07-30/09/2010	01/07-30/09/2009
Auditors:	23/11/2010 EVANGELOS PAGONIS - A.M.S.O.EA. 14211				Tumover	161.278.064,57	158.502.813,94	50.082.195,51	51.987.819,60
Auditors: Auditors Company:	BAKER TILLY HELLAS A.E.				Gross profit / (loss)	79.340.918,24	79.047.341,43	23.855.867,40	26.344.157,58
Auditors' opinion:	Not required	LL IV M.L.			Gross profit / (loss) Gross profit / (loss) before tax, interest and investment	7 0.040.0 10,24	10.041,041,40	20.000.007,40	20.044.107,00
	. secroquilou				results	9.015.687,56	16.051.194,35	539.540,87	5.138.113,55
STATEMENT OF FINANCIAL POSITION (co	nsolidated and nor	n-consolidated - a	mounts expressed in	Euro)	Gross profit / (loss) before tax	8.521.418,22	14.555.857,15	110.887,26	4.662.344,35
		ROUP	THE CO		Tax income	2.304.604,96	2.882.059,72	618.701,39	922.267,21
ASSETS	01/01-30/09/2010	01/01-31/12/2009	01/01-30/09/2010	01/01-31/12/2009	Deferred tax	155.511,24	94.104,91	148.132,23	55.478,21
Tangible assets for own use	39.952.491,34	41.080.907,17	32.336.810,72	34.046.368,52	Profit / (loss) after tax	6.061.302,03	11.579.692,52	-655.946,36	3.684.598,93
Intangible assets	17.379.115,29	12.179.171,42	· ·	4.468.707,60	One-Off Tax	438.949,60	0,00	-7.839,83	0,00
Other non current assets	16.519.194,67	20.527.896,74	II .	51.789.851,50	Profit / (loss) after tax (a)	5.622.352,42	11.579.692,52	-648.106,53	3.684.598,93
Inventories	36.598.466.87	34.683.610,66	II .	17.561.924,67	Owners of the parent company	5.624.145,37	11.577.508.25	-643.188,23	3.684.835,70
Trade receivables	66.914.698,07	70.899.876,97	37.739.873,94	37.664.546,04	Minority interest	-1.792,95	2.184,27	-4.918,30	-236,77
Other current assets	56.809.037,01	44.128.769,93	II .	27.206.927,32	Other comprehensive income after tax (b)	-2.831.682,43	120.428,87	400.089,77	1.154.166,50
TOTAL ASSETS	234.173.003,25	223.500.232,89	181.594.685,90	172.738.325,65	Total comprehensive income after tax (a) + (b)	2.790.669,99	11.700.121,39	-248.016,76	4.838.765,43
EQUITY AND LIABILITIES	_3 0.000,20		.5554.050,50		Owners of the parent company	2.792.462,94	11.697.937,12	-243.098,46	4.839.002,20
Share capital	59.060.447,60	59.060.447,60	59.060.447,60	59.060.447,60	Minority interest	-1.792,95	2.184,27	4.918,30	-236,77
Other equity items	58.831.879,15	56.518.645,62	-13.508.523,70	-8.873.140,64	After tax earnings per share (in Euro)	0,1466	0,3019	-0,0168	0,0961
Equity attributable to the equity holders of the company (a)	117.892.326,75	115.579.093,22	45.551.923,90	50.187.306,96	Gross profit / (loss) before tax, financial and investment results	2,1.22	3,22.2	,,,,,,,	,,,,,,
Minority Interest (b)	5.272,87	7.065,81	0,00	0,00	and depreciation	11.931.089,33	18.804.575.47	1.511.755.65	6.080.991.13
TOTAL EQUITY (c) = (a)+(b)	117.897.599,62	115.586.159,03	45.551.923,90	50.187.306,96	and doprosidation	11.001.000,00	10.00 1.01 0, 11		0.000.001,10
Long term liabilities from loans	40.750.000,00	50.250.000,00	,	49.000.000.00			THE CO	MPANY	
Provisions/Other long-term liabilities	4.673.573,13	3.356.096,10	II .	2.258.225,00		01/01-30/09/2010	01/01-30/09/2009	01/07-30/09/2010	01/07-30/09/2009
Short-term borrowings	25.381.980,71	6.728.094,21	21.500.000,00	4.500.000,00	Tumover	70.174.786,35	75.270.756,61	19.664.854,09	23.031.697,86
Other short term liabities	45.469.849,79	47.579.883,55	II .	66.792.793,69	Gross profit / (loss)	31.915.766,13	35.341.205,99	7.582.168,13	9.999.837,45
TOTAL LIABILITIES (d)	116.275.403,63	107.914.073,86	II .	122.551.018,69	Gross profit / (loss) before tax, interest and investment	0010.700,10	00.011.200,00	552. 150, 10	0.000.001,40
TOTAL EQUITY AND LIABILITES (c) + (d)	234.173.003.25	223.500.232,89	11	172.738.325,65	results (EBIT)	826.497,32	4.493.121,74	-1.067.739,06	1.498.147,09
		,,		2 23.020,30	Gross profit / (loss) before tax	-1.402.777,06	2.866.294,11	-1.867.724,45	992.627,64
CASHFLOW STATEMENT (consolid	ated and non-cons	olidated - amount	s expressed in Euro)	1	Tax income	0,00	587.226,32	0,00	398.308,00
		GROUP	THE CO	MPANY	Deferred tax	415.454,13	94.104,91	144.525,80	55.478,21
CASH FLOWS FROM OPERATING ACTIVITIES	01/01-30/09/2010	01/01-30/09/2009	01/01-30/09/2010	01/01-30/09/2009	Profit / (loss) after tax	-1.818.231,19	2.184.962,88	-2.012.250,25	538.841,43
Profits before tax es	8.521.418,22	14.555.857,15		2.866.294,11	One-Off Tax	124.800,00	0,00	0,00	0,00
Adjustments for:	0.0£1. T 10,22	. 1.000.007,10	1.102.777,00	2.000.204,11	Profit / (loss) after tax (a)	-1.943.031,19	2.184.962,88	-2.012.250,25	538.841,43
Depreciation of fix ed assets	2.915.401,77	2.753.381,12	1.733.258,38	1.713.867,04	Owners of the parent company	-1.943.031,19	2.184.962,88	-2.012.250,25	538.841,43
	£.010. 7 01,11	2.750.001,12	1.7 00.200,00	1.7 10.007,04	Other comprehensive income after tax (b)	-2.213.122,47	732.704,67	-680.163,45	-261.650,00
Foreign ex change differences	-274.630,21	236.694,00	179.146,38	-343.603,59	Total comprehensive income after tax (a) + (b)	-4.156.153,66	2.917.667,55	-2.692.413,70	277.191,43
Income from investment activities	-2.975.662,01	-4.371.415,73	11	-343.003,39 -436.587,91	After tax earnings per share (in Euro)	-0,0507	0,0570	-0,0525	0,0141
Interest and other related expenses	1.804.341,06	2.028.760,00		2.425.504,79	Gross profit / (loss) before tax, financial and investment results	0,0007	0,0070	0,0020	0,0141
Plus/minus adjustments for changes in working capital	1.00 1.0 11,00	2.020.700,00	2.000.101,71	2.120.001,70	and depreciation	2.559.755,70	6.206.988,78	-490.568,94	2.093.826,66
accounts or accounts related to operating activities:					and asproblation	2.000.100,10	5.200.300,70		2.000.020,00
Decrease / (increase) in inventories	-1.811.594,44	6.310.665,54	3.511.484.52	3.605.821,89					
Decrease / (increase) in receivables	5.810.644,09	5.569.726,35	1.352.103,50	3.403.836,60	STATEMENT OF CHANGES IN EQUITY (co	nsolidated and non-co	nsolidated - amount	s expressed in Euro)
(Decrease) / increase in liabilities (other than to banks)	-2.671.037,38	-13.044.387,50	II .	-12.076.445.03	3,11,100	THE G		THE CO	,
Less:	2.07 1.007,00		1.020.002,07	.2.07 0.440,00			01/01-30/09/2009	01/01-30/09/2010	
Interest and other related expenses, paid	-1.602.008,28	-1.236.750,61	-1.174.377,58	-1.662.196,40	Total equity, beginning of the period (01/01/2010	5 175 1 50/05/120 TU	0.,01 00/00/2009	0.,01 00/00/2010	2.,21 35/05/2003
Tax Paid	-2.277.346,49	-1.230.730,01	· ·	-1.002.190,40	and 01/01/2009 respectively)	115.586.159,03	104.779.260,18	50.187.306,96	54.267.860,86
Total inflows / (outflows) from operating activities (a)	7.439.526,34	10.357.728,08	10.333.041,98	-1.319.448.86	Total comprehensive income after tax (a) + (b)	2.790.669,99	11.700.121,39	-4.156.153,66	2.917.667,55
	133.020,04	.0.007.720,00	10.000.041,00	1.010.740,00		118.376.829,02	116.479.381,57	46.031.153,30	57.185.528,41
CASH FLOWS FROM INVESTMENT ACTIVITIES					Dividends paid	-383.509,40	-1.150.528,20	-383.509,40	-1.150.528,20
Acquisition/Disposal of subsidiaries, associates, joint					Other items	84.848,64	288.000,00	84.848,64	288.000,00
ventures and other investments	-3.571.577,88	447.487,11	-3.740.381,05	1.373.266,35	Purchase of own shares	-180.568,64	-3.511.048,90	-180.568,64	-3.511.048,90
Acquisition of tangible and intangible assets	-5.422.983,51	-4.031.478,20	II '	-2.182.084,93	Net equity, end of the period 30/09/2010 and 30/09/2009	.55.566,67	1	. 30.030,0 F	2.2 10,00
Revenues from sale of tangible and intangible assets	150.054,43	136.799,14	II '	1.172,92	respectively	117.897.599,62	112.105.804,47	45.551.923,90	52.811.951,31
Interest received	996.902,27	334.366,00	· ·	21.447,05					
Dividends received	3.949.590,82	374.210,74	· ·	342.504,67	JA.	DITIONAL INFORMATION	ON		ı
Net inflows / (outflows) from investment activities (b)	-3.898.013,85	-2.738.615,21	-4.031.293,91	-443.693,94					
(b)		55.510,21		1.5.666,54	1. The main accounting principles as of the balance sheet of 31.12.2009 have been applied. 2. Group companies that are included in the consolidated financial statements with their respective locations as well as percentage of ownership are				
CASH FLOWS FROM FINANCIAL ACTIVITIES					presented in Note 1.2 of the financial statements.				
Proceeds from loans granted / assumed	9.656.056,69	10.750.000,00	7.500.000,00	12.000.000,00	3. The unaudited tax years for the group are mentioned in Not	e 1.2 of the financial sta	tements. Unaudited to	ax year fot the compa	iny GR. SARANTIS
Loan payments	-502.170,19	-16.021.255,93	II '	-13.000.000,00	S.A. is 2009. 4. No fixed charges have been registered on the property of the	company			
Payment of liabilities from leasing	-11.225,99	0,00	ll '	0,00	The amounts of income and expenses and outstanding bases. The amounts of income and expenses and outstanding bases.		and payables of the C	Company to and from	its related parties
Dividends paid	-354.740,04	-1.039.660,17	ll '	-1.039.660.17	(according to the provisions of IAS 24) for the period are as folio			. ,	. ,
(Payment)/Proceeds from (purchase)/sale of own shares	-180.568,64	-3.511.048,90	II '	-3.511.048,90	DISCLOSERS AND RELATED PARTIES TABLE				
Net inflows / (outflows) from financial activities (c)	8.607.351,84	-9.821.965,00	ll '	-5.550.709,07	, , , , , , , , , , , , , , , , , , ,		THE GROUP	THE COMPANY	
	0.007.331,04	-5.021.305,00	0.304.031,32	-3.330.103,01	a) Income		0,00	13.301.323,69	
Net increase / decrease in cash and cash					a) income b) Ex penses		0,00	3.118.081,81	
equivalents for the period (a)+(b)+(c)	12.148.864,33	-2.202.852,14	13.266.439,39	-7.313.851,87	c) Receivables		0,00	5.864.667.69	
Cash and cash equivalents, beginning of the period	30.818.427,08	-2.202.832,14 23.160.007,71	17.551.273,57	14.471.653,57	d) Payables		0,00	51.401.573,40	
Effect of FX differences on cash	-32.504,20	-2.502.684,05	· ·	1	1 ' '	and other handfits		51.401.573,40 526.790,40	
	-32.504,20 42.934.787,21	-2.502.684,05 18.454.471,52	II '	0,00 7.157.801,70	e) Board members and key management personnel remuneration a	and other benefits	562.306,47	II 520.190,40	
Cash and cash equivalents, end of the period	42.334.101,21	10.434.4/1,32	30.017.712,90	1.137.001,70	The average number of the employees in the group and the con	nnanvis			
	THE (GROUP	II THE CO	MPANY	o. The average number of the employees in the group and the con	ipany is.			
	01/01-30/09/2010	01/01-30/09/2009	01/01-30/09/2010	01/01-30/09/2009					
Salaried employees	1.249	1.337	408	455					
Wage employees	306	238	101	78					
Total employees	1.555	1.575	509	533					
Investment in fix ed assets made during the year:	1.000	1.070							
gg		THE GROUP	THE COMPANY						
		6.942.616,42	1.134.252,04						
8. The other comprehensive income after taxes of the Group and parent Company are analyzed as follows:									
			The Grou			The company			
	01/01-30		01/01-30/09/2009	01/07-30/09/20				/07-30/09/2009	
Financial Assets available for sale		6.751,13	819.233,33	-498.342,	1 1 1	732.704,67	-680.163,45	-261.650,00	
Foreign exchange differences from conversion to euro Other comprehensive income after tax		4.931,31 1.682,43	-698.804,46 120.428.87	898.431, 400.089 ,		0,00 732.704.67	0,00 680.163,45	0,00 -261.650,00	
					the program, through the Athens Exchange and according to the al				ares (the 10%
currently represents 3,835,094 shares). Until the 30/9/20	10 the company acqu	uired 2,271,890 sha	ares with an average p	urchase price 4.56 eu	ros. These shares include also the shares which have been acqu	uired according to the res	colutions of the General	al Shareholders Meet	ngs of the
02/06/2008 and 11/11/2008.									
 The company had no serious litigious cases during the Provisions for unaudited tax years for the Company a 									
12. The profit after tax of the Company and the Group inc									
					ation of 50%. This change had no impact on the statement of com	prehensive income of 3	1/12/2009 Information	is given in the Note 1	2 of the
13. The company applied IAS 8 due to a change in the co	moonaaaon moaroa c	71 11 11 0 TOL 07 11 17 11	11 10 03 1. WITOID 010 00						.E 01 010

interim financial statements.

THE FINANCIAL DIRECTOR

THE DIRECTOR OF THE ACCOUNTING DPT.

THE PRESIDENT OF THE BOARD OF DIRECTORS

14. For comparability reasons some amounts in the statement of financial position were redasiffied. Information is given in the Note 2.2 of the interim financial statements. Marousi, 23/11/2010

THE VICE PRESIDENT & MANAGING DIRECTOR

KONSTANTINOS P. ROZAKEAS GRIGORIS P. SARANTIS KIRIAKOS P. SARANTIS VASSILIOS D. MEINTANIS I.D.No.AB 656347/06 I.D.No. X 080619/03 I.D.No. AI 597050/2010 I.D.No.P