

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1 JANUARY 2010 TO 31 MARCH 2010

(according to decision 4/507/28.04.2009 of the Capital Market's Committee Board of Directors)

The financial data and information presented below, aim to provide for a general overview of the financial position and the results of the Group and the Company HERACLES G.C.C. S.A. Therefore we suggest to readers, before proceeding to any investment decision or other transaction with the Company, to refer to the web site of the Company where financial statements are published, as well as the auditors' opinion when it is required.

COMPANY'S INFORMATION

COMPANY'S NAME	: HERACLES GROUP OF COMPANIES
COMPANY'S REGISTERED ADDRESS	: 49-51 SOPHOCLI VENIZELOU STR, 14123 LYCOVRISSEI, ATTICA
COMPANIES REG. NO.	: 13576/06/B/86/096
QUALIFIED PREFECTURE	: MINISTRY OF ECONOMY, COMPETITIVENESS & SHIPPING Department of Societe Anonyme and Trust
INTERIM FINANCIAL STATEMENTS APPROVAL DATE BY THE BOARD OF DIRECTORS	: May 27th 2010
COMPANY'S WEBSITE	: www.lafarge.gr

STATEMENT OF FINANCIAL POSITION

Amounts in Euro thousand	GROUP		COMPANY	
	31/3/2010	31/12/2009	31/3/2010	31/12/2009
ASSETS				
Tangible assets	535,013	545,415	498,296	507,965
Intangible assets	33,529	33,568	1,278	1,212
Other non current assets	15,769	16,305	94,103	94,493
Inventories	66,180	63,079	59,300	56,668
Trade receivables	171,991	147,680	160,805	138,342
Other current assets	1,745	1,757	686	700
Non current assets available for sale	1,857	2,428	0	0
Cash & cash equivalents	170,075	192,120	156,857	177,178
TOTAL ASSETS	996,159	1,002,352	971,325	976,558
LIABILITIES & EQUITY				
Share capital	142,165	142,165	142,165	142,165
Other equity figures	564,575	568,319	575,838	576,054
Total Shareholders' equity (a)	706,740	710,484	718,003	718,219
Non-controlling interest (b)	130	0	0	0
Total Equity (c) = (a) + (b)	706,870	710,484	718,003	718,219
Provisions/ Other non current liabilities	108,543	108,766	115,416	115,355
Short term bank loans	43,531	39,480	15,222	15,445
Other current liabilities	137,215	143,622	122,684	127,539
Total Liabilities (d)	289,289	291,868	253,322	258,339
TOTAL EQUITY AND LIABILITIES (c) + (d)	996,159	1,002,352	971,325	976,558

STATEMENT OF CHANGES IN EQUITY

Amounts in Euro thousand	GROUP		COMPANY	
	31/3/2010	31/3/2009	31/3/2010	31/3/2009
Equity opening balance (01/01/2010 and 01/01/2009 respectively)	710,484	694,793	718,219	685,490
Total comprehensive income after tax	(3,614)	15,809	(216)	18,793
Equity closing balance (31/03/2010 and 31/03/2009 respectively)	706,870	710,602	718,003	704,283

STATEMENT OF COMPREHENSIVE INCOME

Amounts in Euro thousand	GROUP		COMPANY	
	1/1-31/3/2010	1/1-31/3/2009	1/1-31/3/2010	1/1-31/3/2009
Turnover (Sales)	95,084	120,975	82,025	108,305
Gross Profit	15,589	38,136	13,162	31,098
Earnings / (losses) before interest & tax	(2,627)	19,333	(342)	21,060
Profit / (loss) for the year before tax	(3,003)	20,171	171	22,746
Net profit / (loss) for the year after tax (a)	(4,175)	15,106	(777)	18,090
Allocated to: Company's shareholders	(4,196)	15,106	(777)	18,090
Non-controlling interest	21	0	0	0
Other comprehensive income after tax (b)	561	703	561	703
Total comprehensive income after tax (a) + (b)	(3,614)	15,809	(216)	18,793
Allocated to: Company's shareholders	(3,635)	15,809	(216)	18,793
Non-controlling interest	21	0	0	0
Earnings / (losses) per share after tax (in €)	(0.0587)	0.2125	(0.0109)	0.2545
Earnings before interest, tax, depreciation and amortization	9,199	30,931	10,519	31,569

STATEMENT OF CASH FLOWS

Amounts in Euro thousand	GROUP		COMPANY	
	1/1-31/3/2010	1/1-31/3/2009	1/1-31/3/2010	1/1-31/3/2009
Operating activities				
Profit before tax	(3,003)	20,171	171	22,746
Plus / less adjustments for:				
Depreciation	11,826	11,598	10,861	10,509
Provisions	(1)	335	255	3,668
Foreign exchange differences	389	(393)	389	(392)
Gain / (loss) from derivatives valuation	235	(749)	235	(749)
Results (income, expenses, profit and losses) from investing activities	(659)	(124)	(434)	(490)
Interest and related expenses	3,201	1,063	704	161
Plus/less adjustments for changes in working capital accounts or relevant with operating activities:				
Decrease / (increase) in inventories	(3,101)	(12,225)	(2,632)	(11,316)
Decrease / (increase) in receivables	(26,149)	(22,165)	(24,290)	(23,637)
(Decrease) / Increase in liabilities (excl. loans)	3,235	(49)	4,676	1,357
Less :				
Interest and related expenses paid	(3,202)	(1,063)	(704)	(161)
Tax paid	(6,760)	(451)	(6,754)	(28)
Total inflow / (outflow) from operating activities (a)	(23,989)	(4,052)	(17,523)	1,668
Investing activities				
Purchase of tangible and intangible fixed assets	(3,320)	(13,254)	(3,052)	(12,445)
Cash from disposal of tangible and intangible fixed assets	815	641	65	430
Interest received	467	333	416	293
Total inflow / (outflow) from investing activities (b)	(2,038)	(12,280)	(2,571)	(11,722)
Financing activities				
Loan proceeds	25,422	7,500	0	0
Loan repayments	(21,371)	(2,638)	(223)	(2,000)
Payment of obligations under finance leases	(69)	(178)	(4)	0
Dividends paid	0	(30,496)	0	(30,496)
Total inflow / (outflow) from financing activities (c)	3,982	(25,812)	(227)	(32,496)
Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(22,045)	(42,144)	(20,321)	(42,550)
Cash and Cash Equivalents - at the beginning of the period	192,120	140,493	177,178	123,359
Cash and Cash Equivalents - at period end	170,075	98,349	156,857	80,809

ADDITIONAL DATA AND INFORMATION

- The basic accounting principals used, are consistent to those followed in the 31 December 2009 published annual financial statements of the Group and Company.
- The LAFARGE Group with registered office in Paris, which holds, as at 31 March 2010, 88.99% of the issued share capital of HERACLES G.C.C., prepares Consolidated Financial Statements including the Financial Statements of the Group, using the full consolidation method.
- The unaudited by tax authorities fiscal years of the Group companies are described in note 14 of the interim financial statements.
- Related to the legal litigation issues that have or may have a material effect in the Company's and Group's financial position or activity the following are noted:
Various plots of land have been declared as forests, sea shores, archaeological sites etc and/or their ownership is disputed by the Greek State and/or various third parties. The maximum risk, from these disputes, for the Group and the Company is estimated at 1,908 Euro thousand and 1,885 Euro thousand respectively. No relative provision has been made in the financial statements, as it is unlikely that such risk will eventually occur. As at 31 March 2010, there are pending lawsuits against the Group amounting to 45,275 Euro thousand of which 31,830 Euro thousand relate to pending lawsuits against the Company that are being handled legally, and their outcome is uncertain. The maximum risk from the final decisions on the above cases is estimated at 18,270 Euro thousand of which 14,047 Euro thousand relate to the maximum risk from the final decisions on the Company's cases. No relative provision has been made in the Financial Statements, as it is unlikely that such risk will eventually occur.
Furthermore, as at 31 March 2010, there are pending lawsuits against the Group amounting to 5,879 Euro thousand of which 4,648 Euro thousand relate to pending lawsuits against the Company that are being handled legally, and their outcome as estimated by management, will be probably negative. The maximum risk from the final decisions on the above cases is estimated at 1,776 Euro thousand of which 1,381 Euro thousand relate to the maximum risk from the final decisions on the Company's cases.
For these risks the Group has recognised "Provisions for legal litigation". The amounts of accumulated provisions for the Group and the Company are described in the table below:

Amounts in Euro thousand	GROUP	COMPANY
Provisions for legal litigation	1,776	1,381
Provision for staff retirement	83,634	78,508
Other provisions	21,879	34,987
Total provisions	107,289	114,876
- The number of employees for the Group and the Company as at 31 March 2010, is 1,893 (31/03/2009: 2,167) and 1,474 (31/03/2009: 1,651) respectively.
- Transactions and balances between the Company and its related parties are disclosed below according to IAS 24:

Amounts in Euro thousand	GROUP	COMPANY
Income from related parties	20,534	26,820
Expenses from related parties	3,120	7,513
Receivables from related parties	6,391	37,350
Payables to related parties	3,335	13,095
Salaries and expenses of General managers and BoD members	1,233	756
Receivables from General managers and BoD members	0	0
Payables to General managers and BoD members	0	0
- Amounts and nature of other comprehensive income after tax are as follows:

Amounts in Euro thousand	GROUP		COMPANY	
	31/3/2010	31/3/2009	31/3/2010	31/3/2009
Gain on valuation of derivatives net of deferred tax	561	703	561	703
Other comprehensive income after tax	561	703	561	703
- There are not any own shares held by the Group companies.
- Significant events after the reporting date of the interim Financial Statements:
 - For the years 2007 and 2008 of the Company a regular tax audit has been performed. An amount of 3,700 Euro thousand was charged and paid as tax obligation. The Company has realised a tax provision of 2,400 Euro thousand for the above audited years. The remaining amount of 1,300 Euro thousand, will be charged against next period's results.
At the same time, a regular tax audit has been performed in the subsidiary AMBER S.A. for the years 2007 and 2008. From the tax audit, no extra taxes or fines were charged. In December 2008, AMBER S.A. was absorbed by the Company, based on the articles of L.2166/1993.
 - On 6.5.2010 and according to the L.3845/2010, a special levy for social responsibility was imposed on entities that had profits over 100 Euro thousand for the fiscal year 2009. The charge in the Income Statement of the second quarter of 2010 is estimated to be 5,701 Euro thousand for the Group and 5,428 Euro thousand for the Company.
- The name, the registered address, the consolidation method and the direct and indirect percentage of participation of the parent company in the consolidated companies are described in the note 12 of the interim financial statements.
- Modifications of consolidation structure:
 - In the current period (1 January - 31 March 2010) consolidation includes the subsidiary LEADER BETON S.A. that was not included in the respective period of 2009 as it was included in the consolidation for the first time in the financial statements 31 December 2009.
 - Compared to the respective period of 2009 (1 January - 31 March 2009) the subsidiaries TRANS BETON MACEDONIA S.A. and MYTILINI QUARRIES S.A. are not included in consolidation due to their absorption by the subsidiary LAFARGE BETON S.A., as well as EKET LTD. due to its absorption from parent company HERACLES G.C.C. S.A. Also the subsidiary FINDA TRANSPORTATION S.A. is not included in consolidation due to its absorption by the subsidiary PORT SAID SILO INVESTMENT S.A. In addition ALEXANDRIA SILO INVESTMENT COMPANY S.A. is not included in consolidation as it was deregistered and HERACLES GLORY SOC. NAV. is not included in consolidation as it was liquidated.
The above mentioned changes do not effect more than 25% the account of sales, profit after tax and minority interests and shareholders' net equity of the Group.
- ARMSTOCK CORPORATION S.A. and EKEPI S.A. are not included in the consolidation, due to their immaterial impact as described in note 12 of the interim financial statements.
- There is not any change in the consolidation method of the companies compared to the previous year (1 January - 31 December 2009).

Lykovrissi, May 27th 2010